

- **Information in the Comprehensive Annual Financial Report (CAFR) has not been updated for developments subsequent to the date of the Independent Auditor's Report.**
- **Budget document presented represents the approved budget.**



NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
ANNUAL COMPREHENSIVE FINANCIAL REPORT

Fiscal Year Ended April 30, 2023

New Lenox Community Park District, Illinois
Annual Comprehensive Financial Report
Fiscal Year Ended April 30, 2023

Prepared and Submitted By:

Greg S Lewis
Executive Director

Kathy Lynch
Director of Business Services

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
ANNUAL COMPREHENSIVE FINANCIAL REPORT
YEAR ENDED APRIL 30, 2023**

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INTRODUCTORY SECTION



Quality Community Life

Board of Commissioners

October 10, 2023

Ted Schulz

President

Brian Fischer

Vice President

Garry Kraemer

Treasurer

Dale Larson

Secretary

Mark Ott, Jr.

Commissioner

Greg S. Lewis

Executive Director

**To: Members of the Board of Commissioners and
Citizens of the New Lenox Community Park District**

The Annual Comprehensive Financial Report of the New Lenox Community Park District, Illinois for the fiscal year ended April 30, 2023, is hereby submitted for review. The report presents the results of the District's financial transactions for the year and the financial condition of the District at the end of the year.

This report consists of management's representations concerning the finances of the New Lenox Community Park District (the "District"). We believe that all disclosures necessary to enable the reader to gain an understanding of the District's financial condition have been included. Responsibility for both the accuracy of the presented data and the completeness and fairness of presentation, including all disclosures, rests with the District's management. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse, and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with Generally Accepted Accounting Principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's financial statements have been audited by PKF Mueller, a firm of licensed certified public accountants. The goal of the independent audit is to provide reasonable assurance that the financial statements of the District for the fiscal year ended April 30, 2023, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the New Lenox Community Park District's financial statements for the fiscal year ended April 30, 2023, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The New Lenox Community Park District's MD&A can be found immediately following the report of the independent auditors.

Profile of the District

The New Lenox Community Park District was incorporated on May 9, 1969. The District encompasses an area of approximately 32 square miles, following the New Lenox Township boundaries, servicing all of the Village of New Lenox, Illinois with the remainder being unincorporated Will County. The District is located approximately 36 miles southwest of the City of Chicago and 1 mile east of the City of Joliet. Neighboring communities include Joliet to the west, Homer Glen to the north, Manhattan to the south, and Mokena and Frankfort to the east. The District estimates its population to be 68,000.

A five-member Board of Park Commissioners elected at large for four-year terms governs the District. The Board is responsible, among other things, for setting policies, adopting the budget, appointing committees, and hiring the District's Executive Director. The Executive Director carries out the policies of the Board, supervises day-to-day operations of the District and hires the administrative staff.

The District owns eight buildings and 507 acres of park land and leases an additional 90 acres. Among the District's facilities are 39 park/athletic sites with 10 basketball courts, 3 tennis courts, 1 pickleball court, 38 playgrounds, 14 softball fields, 15 baseball fields, 21 soccer fields and jogging and hiking trails. The District also operates the Sanctuary Golf Course facility which includes an 18-hole course, practice range, short game area, putting green, as well as a full-service golf shop and clubhouse with food service. Facilities and programs are offered for a variety of athletic, fitness and recreational interests including flag football, basketball, camps, dance and the before and after school programs.

The District is required to adopt a final budget within or before the first quarter of each fiscal year. This annual budget serves as the foundation for the District's financial planning and control. The budget is prepared by fund and department (e.g., recreation). The Executive Director may make transfers of appropriations within a department. Budget transfers between departments require approval of the District's Board.

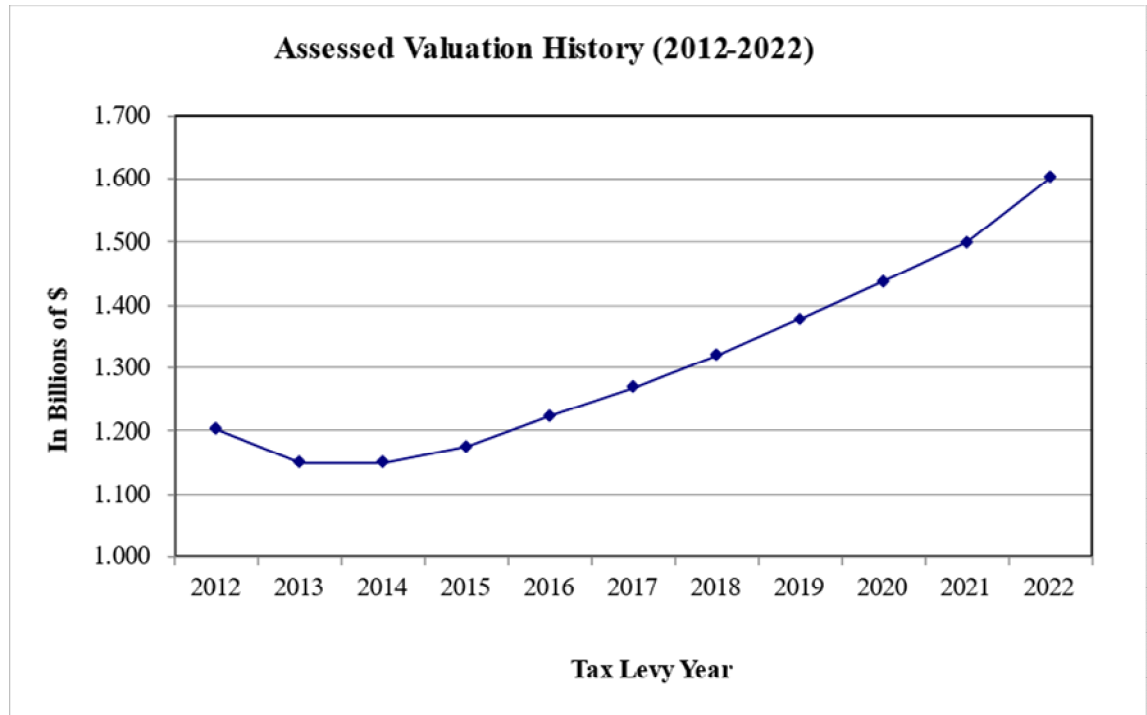
Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the District operates.

Local economy. While the majority of the State and County are still experiencing a slowdown in residential home sales, New Lenox is starting to see a modest increase in building due to the commercial development within the route 30 corridor. Although the District is experiencing a slowdown currently; growth is still expected in the future. According to the Northeastern Illinois Planning Commission (NIPC) 2030 Forecasts, New Lenox Township will increase the number of households from 9,704 in 2000 to 25,672 in 2030. This is an increase of more than 260%. Overall population is expected to increase from 29,730 in 2000 to 80,925 in 2030. The region has a varied light

manufacturing and industrial base, which adds to the relative stability of the unemployment rate in relation to the state and national unemployment rate.

The District experienced an increase in the taxable assessed valuation. The 2022 taxable assessed valuation of \$1,600,974,780 is 6.8% higher than 2021. The 2022 assessed valuation is used to calculate property taxes payable in 2023. The graph below illustrates the growth in taxable assessed valuation from tax years 2012 through 2022.



Long-term financial planning. While the District is still committed to providing many free services for all residents, including numerous picnic areas, playgrounds and athletic sites, many activities now require specialized facilities or maintenance. Thus, the District has made a concerted effort to gradually require fees and charges for District services to be increased to cover more of the District's direct annual operating costs for these specialized facilities. The individual who benefits directly from these specialized services then pays more of the direct annual operating costs for these services. In addition, the District maintains a scholarship program for participants that cannot afford to pay for District programs or services to ensure that all residents within our community have access to District programs and services.

Facility renovation and improvements as well as equipment replacements are scheduled for completion within the District's capital improvement plan. This plan is updated annually along with the Budget and Appropriation Ordinance to ensure sufficient resources to maintain the District's current facilities and to determine what resources are available for new projects. As part of the District's capital improvement plan, the District has focused significant efforts toward developing partnerships with other public and private organizations or businesses in order to expand services. This has allowed the District to multiply its capital improvement dollars.

The District continues to partner with the Village of New Lenox and local developers for the development of neighborhood parks, through the subdivision control ordinance. The developer annexes the land for the proposed housing development to the District and provides capital for the development of a neighborhood park. The District uses the capital provided by the developer to match a grant secured through the Illinois Department of Natural Resources. This results in a new neighborhood park for the community and the expansion of the District's boundaries through annexation. This expansion provides increased property tax dollars to the District for all future years. The District successfully utilized this approach in 1998 for Schoolhouse Manor Park, 2000 Sharon's Bay Park, 2003 Palmer Valley Park, 2004 Freedom Park, 2005 Wildflower Park, 2006 Crystal Springs Park, 2007 Hibernia Park, 2011 Countryview Park / Royal Meadows Park, 2013 Walker Country Estates Park, 2019 Leigh Creek South, 2021 Sky Harbor Park, 2022 Hibernia Park Phase II, and 2023 Water Chase Park. It is the intent of the District to continue with this partnership.

Forming partnerships with the Village of New Lenox, local school districts, Associations and others in order to share facilities has enabled the District to further expand its services while maintaining a stable property tax rate.

Award. The Government Finance Officers Association (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to governmental entities who publish an easily readable and efficiently organized Annual Comprehensive Financial Report (ACFR). This report must satisfy both generally accepted accounting principles and applicable legal requirements. This is the fifteenth year the New Lenox Community Park District is applying for the GFOA Certificate of Achievement and Excellence in Financial Reporting.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report will again meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for this prestigious award.

Acknowledgement. The District is fortunate to have a dedicated publicly elected Board of Commissioners and staff who are committed to serving the residents in our District and surrounding areas. The leadership provided by the Board of Commissioners and the full-time staff is essential to conducting the financial operations of the District in a responsible and prudent manner while continuing to serve the changing needs of our citizens.

Our appreciation is sincerely expressed to the District's Board of Commissioners for their foresight and contribution of support for the ACFR and for their responsible and progressive leadership that allows us to continue to enrich the quality of life of our citizens today and for future generations.

Respectfully submitted,

Greg S. Lewis
Greg S. Lewis, Executive Director

Kathy Lynch
Kathy Lynch, Director of Business Services



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**New Lenox Community Park District
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

April 30, 2022

Christopher P. Morill

Executive Director/CEO

New Lenox Community Park District

Elected Officials and Attorney

As of April 30th, 2023

Park District Commissioners

Ted Schulz President

Brian Fischer Vice President

Garry Kraemer Treasurer

Dale Larson Secretary

Mark Ott Commissioner

Park District Attorney

Scott R. Wheaton & Associates

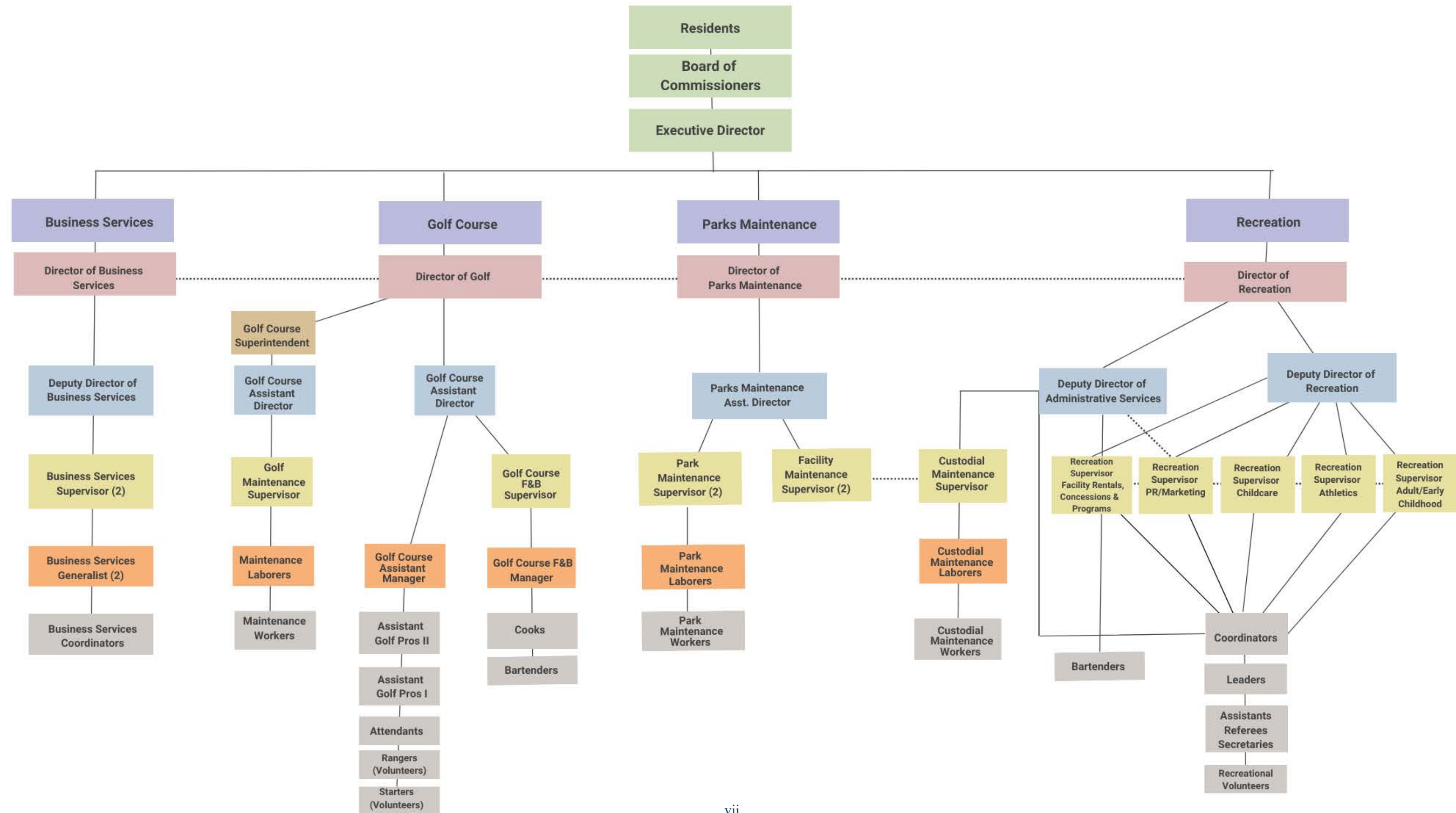
3108 Ridge Road

Lansing, Illinois 60438

Attorney: Angelo Vitiritti



Organizational Chart for Fiscal Year 2022-2023



FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

Members of the Board of Commissioners
New Lenox Community Park District, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the New Lenox Community Park District, Illinois, as of and for the year ended April 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the New Lenox Community Park District, Illinois, as of April 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund and the major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the New Lenox Community Park District, Illinois, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the ability of New Lenox Community Park District, Illinois to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of New Lenox Community Park District, Illinois. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the ability of New Lenox Community Park District, Illinois to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and employee benefit plan information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements of New Lenox Community Park District, Illinois. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

We also have previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of New Lenox Community Park District, Illinois for the year ended April 30, 2022, which are not presented with the accompanying financial statements and we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements of New Lenox Community Park District, Illinois as a whole. The individual fund financial statements and schedules for the year ended April 30, 2022, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the basic financial statements for the year ended April 30, 2022. The information was subjected to the audit procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the individual fund financial statements and schedules for the year ended April 30, 2022 are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

A handwritten signature in black ink that reads "PKF Mueller". The letters are cursive and fluid, with the "P" and "K" being particularly prominent.

Orland Park, Illinois
October 10, 2023

MANAGEMENT'S DISCUSSION AND ANALYSIS

New Lenox Community Park District
Management's Discussion and Analysis
For the year ended April 30, 2023

As management of the New Lenox Community Park District (the "District"), we offer readers of the New Lenox Community Park District's financial statements this narrative overview and analysis of the District's financial activities for the fiscal year ended April 30, 2023. We encourage readers to consider the information presented here, in conjunction with the District's financial statements and notes to the financial statements, to enhance their understanding of the District's financial performance.

Management's Discussion and Analysis (MD&A) is designed to: (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the District's financial activity, (3) identify changes in the District's financial position (its ability to address the next and subsequent year challenges), (4) identify any material deviations from the financial plan (the approved budget), and (5) identify individual fund issues or concerns.

Management's Discussion and Analysis is an element of the reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments issued June 1999. Certain comparative information between the current year and the prior years is required to be presented in the MD&A.

Financial Highlights

- The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources by \$28,206,147 at April 30, 2023.
- Total net position increased from \$27,738,661 to \$28,206,147 as a result of operations over the course of the year. The Board is currently implementing a new 5-year plan to build fund reserves in order to support favorable bond ratings.
- Property taxes collected totaled \$3,500,862 compared to the prior year collections of \$3,398,544. This increase of \$102,318 was the result of a 6.8% increase in the overall assessed valuation.
- The District continues to have the ability to devote resources toward maintaining, improving, and expanding its parks, playgrounds, and facilities. In the year ending April 30, 2023, \$883,715 was spent in the governmental funds on capital outlay for the District's improvements. The focus in fiscal year 2023 was on the projects under contractual obligation or strict time restrictions. Projects included work on the new parks at Sky Harbor and Hibernia as well as various upgrades at park locations.
- The District's outstanding general obligation debt was \$639,760 as of April 30, 2023. This reflects an addition of \$448,760 and the retirement of \$187,000 in debt.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The District's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the District's overall status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in full accrual accounting and elimination or reclassification of internal activities.

The first of these government-wide statements is the *Statement of Net Position*. This is the District-wide statement of position presenting information that includes all of the District's assets, liabilities, and deferred inflows and outflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District as a whole is improving or deteriorating. Evaluation of the overall health of the District would extend to other non-financial factors such as diversification of the taxpayer base or the condition of the District's infrastructure in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the District's net position changed during the current fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of the cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned, unused vacation and sick leave).

Both government-wide financial statements distinguish governmental activities of the District that are principally supported by taxes and intergovernmental revenues, such as grants (*governmental activities*), from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). Governmental activities include culture and recreation activities. Business-type activities include the operations of the golf course and banquet facilities.

The government-wide financial statements are presented on pages 1-4 of this report.

Fund financial statements. A *fund* is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The District uses funds to ensure and demonstrate compliance with finance related laws and regulations. All funds of the District can be categorized as one of two types: governmental fund or proprietary fund. Within the basic financial statements, fund financial statements focus on the District's most significant funds rather than the District as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for nonmajor funds is provided in the form of combining statements in a later section of this report.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the District's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitments of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to assist in understanding the differences between these two perspectives.

The District maintains eleven governmental funds. Information is presented separately for the major governmental funds in the Balance Sheet – Governmental Funds and in the Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds. The General Fund, Recreation Fund, Special Recreation Fund, Debt Service Fund, Capital Projects Fund and Land Acquisition and Building Fund are considered major funds. There are five nonmajor governmental funds.

Budgetary comparison statements are included in the basic financial statements for the General Fund and major special revenue funds. Budgetary comparison schedules for other special revenue funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the District's adopted annual appropriated budget.

The basic governmental fund financial statements are presented on pages 5-12 of this report.

Proprietary funds. Proprietary funds are reported in the fund financial statements and generally report services for which an entity charges customers a fee. There are two kinds of proprietary funds. These are enterprise funds and internal service funds. Enterprise funds essentially encompass the same functions reported as business-type activities in the government-wide statements. Services are provided to customers external to the entity's organization. Internal service funds provide services to customers within the organization. The District operates no internal service funds.

The District uses enterprise funds to account for activities related to golf course and banquet hall activities.

Proprietary fund statements provide both long-term and short-term financial information consistent with the focus provided by the government-wide financial statements but with more detail for major enterprise funds. The basic proprietary fund financial statements can be found on pages 13-18 of this report.

Notes to the financial statements. The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements can be found on pages 19-48 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the District's

progress in funding its obligations to provide pension benefits and other postemployment benefits to its employees. This information is provided on pages 49-55 of this report.

Other supplementary information includes combining individual fund financial statements and schedules which can be found on pages 56-87 of this report.

Government-wide Financial Analysis

The District implemented the financial reporting model used in this report beginning with the fiscal year ended April 30, 2005. Over time, as year-to-year financial information is accumulated on a consistent basis, changes in net position may be observed and used to discuss the changing financial position of the District as a whole.

The District's total net position increased 1.69%, or \$467,486 to \$28,206,147 in 2022-2023. The increase is the result of improved revenues in the Golf Course Fund, as well as increased operating grants. The District also saw improved revenue in the Recreation Fund, as programs began to return to normal after the disruption of the COVID-19 pandemic. Overall, there was a 3.0% increase in property tax revenue resulting from higher assessed valuations.

The District's net position is comprised of its net investment in capital assets (e.g., land, buildings, improvements, infrastructure, machinery and equipment, vehicles, and construction in progress, less any related debt used to acquire those assets that is still outstanding), restricted and unrestricted net position. The District uses the capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

New Lenox Community Park District – Net Position

	Governmental Activities		Business Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Current and other assets	\$ 6,593,540	\$ 5,816,846	\$ 979,700	\$ 863,746	\$ 7,573,240	\$ 6,680,592
Capital assets	24,532,310	24,325,133	2,844,673	2,594,952	27,376,983	26,920,085
Total assets	31,125,850	30,141,979	3,824,373	3,458,698	34,950,223	33,600,677
Deferred Outflows of Resources	613,535	293,525	199,170	79,442	812,705	535,768
Current liabilities	692,518	748,969	317,018	263,396	1,009,536	1,012,365
Long-term liabilities outstanding	2,070,518	703,436	573,842	78,507	2,644,360	781,943
Total Liabilities	2,763,036	1,452,405	890,860	341,903	3,653,896	1,794,308
Deferred Inflows of Resources	3,855,958	4,222,632	46,927	218,043	3,902,885	4,440,675
Net position:						
Net investment in capital assets	24,164,145	23,635,818	2,651,554	2,543,818	26,815,699	26,179,636
Restricted net position	961,566	401,101	-	-	961,566	401,101
Unrestricted net position	(5,320)	723,548	434,202	434,376	428,882	1,157,924
Total net position	\$ 25,120,391	\$ 24,760,467	\$ 3,085,756	\$ 2,978,194	\$ 28,206,147	\$ 27,738,661

New Lenox Community Park District – Changes in Net Position

	Governmental Activities		Business Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Revenues:						
Program revenues:						
Charges for services	\$ 1,899,604	\$ 1,671,557	\$ 2,432,951	\$ 2,128,191	\$ 4,332,555	\$ 3,799,748
Operating grants and contributions	297,761	1,000	-	-	297,761	1,000
Capital grants and contributions	388,005	522,750	-	-	388,005	522,750
General revenues:						
Property taxes	3,500,862	3,398,544	-	-	3,500,862	3,398,544
Other taxes	78,628	59,980	-	-	78,628	59,980
Investment income	565	212	-	-	565	212
Other	247,738	270,848	98,026	43,512	345,764	314,360
Total revenues	6,413,163	5,924,891	2,530,977	2,171,703	8,944,140	8,096,594
Expenses:						
Culture and recreation	6,090,393	5,051,802	-	-	6,090,393	5,051,802
Golf course	-	-	2,363,667	1,873,054	2,363,667	1,873,054
Banquet hall	-	-	9,180	7,449	9,180	7,449
Interest	13,414	12,531	-	-	13,414	12,531
Total expenses	6,103,807	5,064,333	2,372,847	1,880,503	8,476,654	6,944,836
Increase (Decrease) in net position before transfers and adjustments	309,356	860,558	158,130	291,200	467,486	1,151,758
Transfers	50,568	(35,071)	(50,568)	35,071	-	-
Increase (Decrease) in net position	359,924	825,487	107,562	326,271	467,486	1,151,758
Net position - beginning of year	24,760,467	23,934,980	2,978,194	2,651,923	27,738,661	26,586,903
Net position - end of year	\$ 25,120,391	\$ 24,760,467	\$ 3,085,756	\$ 2,978,194	\$ 28,206,147	\$ 27,738,661

Governmental activities. Governmental activities increased the District's net position by \$359,924. Key elements of the increase are as follows:

- Property taxes for governmental activities increased by 3% or \$102,318 to a total of \$3,500,862. The increase was due to a 6.8% increase in the overall assessed valuation.
- Operating contributions and grants increased substantially to a total of \$297,761, in fiscal year 2023. The District's Recreation Fund received a one time-time donation of LED lighting for two NLGSA Parks, valued at \$294,261.

Business-type activities. The primary business operation in the District is the Sanctuary Golf Course. In January 2007, the District moved all operations of the Golf Course back under the direct control of District personnel. Prior to this time, the Golf Course had been operated by a third-party management company who also maintained the financial records for the facility. The results of operations had been historically added to the District's books and records only at fiscal year-end.

The financial results of the overall business-type activities for the fiscal year showed an increase in net position by \$107,562. Key elements of this increase are as follows:

- The Golf Course generated an increase in net position of \$123,184 to \$3,008,988. Greens fees and cart rentals increased 10.0%, or \$143,987, to \$1,585,425. Pro shop revenue increased 21.6% or \$46,386 to \$261,030. Revenue gains were offset by rising operating costs, which increased 26.2%, or \$490,669, to \$2,359,979.
- The District had a 16.9% decrease in net position of \$92,390 to \$76,768 from other proprietary fund activities. The decrease primarily resulted from a transfer to the Recreation Fund of \$75,000 for capital renovations.

Financial Analysis of the District's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. As discussed, government funds are reported in the fund statements with a short-term inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported an ending fund balance of \$2,162,054 at April 30, 2023, an increase of \$665,392 from the prior year.

The General Fund is the chief operating fund of the District. At the end of the current fiscal year, the General Fund showed a fund balance of \$503,325. The net increase of \$14,981 was primarily the result of additional property tax collections.

The Recreation Fund has a fund balance of \$187,987 at April 30, 2023. The net increase of \$83,598 was primarily due to increased revenues as programs recover from the COVID-19 pandemic, as well as an increase in the allocation of property taxes to the fund.

The Special Recreation Fund has a fund balance of \$473,950 at April 30, 2023. The fund made a transfer of \$125,000 to fund projects during the fiscal year.

The Capital Projects Fund showed an overall increase of \$354,581 bringing the fund balance to \$438,382 at April 30, 2023. The fund balance fluctuates based on the timing of projects and receipt of bond proceeds.

The Land Acquisition and Building Fund has a fund balance of \$416,864 at April 30, 2023. The net increase of \$192,413 is the result of the net activity related to the Hibernia Park Phase II and Sky Harbor Park projects.

Proprietary funds. The District's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The primary proprietary fund of the District is the Golf Course Fund. At the end of the current fiscal year, the Golf Course Fund had a net position of \$3,008,988. Factors concerning the finances of this fund have already been addressed in the discussion of the District's business-type activities.

General Fund Budgetary Highlights

The General Fund is reported as a major fund, and accounts for the routine park operations of the District.

Revenues in the General Fund were \$1,063,814, which was \$55,666 over the budgeted amount. Expenditures were \$947,270, which was \$201,033 (17.5%) under budget. The net budget variance was a favorable \$256,699. Lower than anticipated wages, contracted services costs, and capital outlay contributed to the favorable variance.

Capital Asset and Debt Administration

Capital Assets. The District's investment in capital assets for its governmental and business-type activities as of April 30, 2023, amounts to \$26,815,699 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, land and park improvements, buildings and improvements, infrastructure, machinery and equipment, and vehicles. During the fiscal year, the District added \$1,401,289 in new assets and recorded \$697,852 of depreciation expense related to all assets.

Capital asset additions in the current year include:

- LED outdoor field lights for the boys baseball and girls softball complexes
- Closing out the work on Sky Harbor Park development project, utilizing matching funds through the OSLAD grant program.
- Began work on Hibernia Park Phase II project, utilizing matching funds through the OSLAD grant program.
- Exterior upgrades at the Golf Course, a new pump for the irrigation system and purchase of a new fleet of Yamaha golf carts.
- Addition of two Ford Interceptor vehicles

Additional information on the District's capital assets can be found in note II B. to the financial statements on pages 29-30.

Long-term debt. At the end of the current fiscal year, the District had general obligation debt outstanding of \$639,760 related to governmental activities. In addition, the District has entered into debt transactions to finance equipment used in its operating activities (balance of \$302,404 at fiscal year-end).

General obligation debt service requirements are met through the annual levy of property taxes. The 2022 equalized assessed valuation of the District is \$1,600,974,780 (most recent available). On July 18, 1991, the Illinois General Assembly approved the Property Tax Extension Limitation Act 87-17 (the Act). The Act limits the increase in property tax extensions to 5% or the percent increase in the National Consumers Price Index (CPI), whichever is less. The Act applies to the 1994 levy year for taxes payable in 1995 and all subsequent years. Increases above 5% or the CPI must be approved by the voters in a referendum. The Act contains significant limitations on the amount of property taxes that can be extended and on the ability of such taxing districts to issue non-referendum general obligation bonds.

Legislation was introduced and passed in the Illinois General Assembly, which amended the Property Tax Extension Limitation Law in the Property Tax Code. The amendment provides that “debt service extension base” means, for park districts (i) that were first subject to this Law in 1991 or 1995 and (ii) whose extension for the 1994 levy year for the payment of principal and interest on bonds issued by the park district without referendum (but not including excluded non-referendum bonds) was less than 51% of the amount for the 1991 levy year constituting an extension for payment of principal and interest on bonds issued by the park district without referendum (but not including excluded non-referendum bonds), and amount equal to that portion of the extension for the 1991 levy year constituting an extension for payment of principal and interest on bonds issued by the park district without referendum (but not including excluded non-referendum bonds). The amendment also provides that “excluded non-referendum bonds” means (i) bonds authorized for certain aquarium and museum projects, (ii) double-barreled bonds, and (iii) refunding obligations issued to refund or to continue to refund obligations initially issued pursuant to referendum. This legislation addressed the unintended consequences of the property tax cap and authorized the issuance of non-referendum bonds by park districts annually for critical capital improvements, maintenance, and repairs.

The District’s debt service extension for principal and interest payments due in the year ended April 30, 2023, totaled \$222,726.

Additional information related to the District’s long-term debt could be found in note II C. to the financial statements on pages 31-35.

Initiatives

Upcoming initiatives for the new fiscal year 2023-2024 include:

- The District will continue to devote resources toward maintaining, improving, and expanding its parks, playgrounds, and facilities. Plans for the upcoming year include installation of a new tot lot playground at Bristol Park (delayed from prior year), completion of the Hibernia Park Phase II development, replacement of the rubber surfacing at Freedom and Wildflower Parks and updates to the sports surfaces and blacktop at Countryview/Royal Meadows Park. Projects are primarily determined based on the District’s Comprehensive Master Plan as it relates to facilities and golf course, with schedules adjusted during the COVID-19 recovery period. Proceeds remaining from the debt issued in fiscal year 2023, as well as State and Federal Grants, will be used to fund many of these projects.
- Through the use of Alternate Revenue Bonds, the District is planning to improve and expand the practice facilities at the Sanctuary Golf Course to help extend the use of the facility into the colder months.
- The District was awarded an OSLAD matching grant from the Illinois Department of Natural Resources to help fund the Water Chase Park development. Plans include the addition of a pickleball courts, a wiffleball field, a creative play area and a shelter.
- The District will continue to work on renovating parks that do not conform to the Americans with Disabilities Act and have been listed in our ADA Title II Self Evaluation of Facilities. Various park and athletic sites are scheduled to have accessible walkways and playground.
- The District’s Recreation program registration continues to increase as we work to restore program participation to pre-pandemic levels. Management is also working to adjust programming to improve profitability.

- The District will be replacing the fishing pier at Hibernia Park with an ADA accessible fishing pier.
- The District continues to expand its use of technology to accommodate remote and mobile workers and continues to move toward a more paperless environment. IT Security improvements are also being made.
- The District has implemented a new 5-year initiative to continue to rebuild fund reserves in order to support favorable bond ratings and interest rates on long term debt.
- The District expects that tax revenue will increase for the next fiscal year. Tax rates will decrease slightly, and the Equalized Assessed Valuation (EAV) is expected to increase by approximately 7%.

Factor's Bearing on the District's Future

At the time these financial statements were prepared and audited, the District was not aware of any existing circumstances that would adversely affect its financial health in the near future.

Contacting the District's Financial Management

This financial report is designed to provide a general overview of the District's finances, comply with finance related laws and regulations, and demonstrate the District's commitment to public accountability. If you have any questions about this report or would like to request additional information, please contact Greg S. Lewis, Executive Director, at 701 W. Haven Ave., New Lenox, IL 60451.

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
STATEMENT OF NET POSITION
APRIL 30, 2023

ASSETS	Governmental Activities	Business-type Activities	Total
Cash	\$ 2,700,475	\$ 785,619	\$ 3,486,094
Receivables	3,745,651	2,532	3,748,183
Inventory	-	172,637	172,637
Prepays	147,414	18,912	166,326
Capital assets not being depreciated:			
Land	15,699,001	1,244,800	16,943,801
Construction in progress	1,198,124	27,650	1,225,774
Capital assets, net of accumulated depreciation:			
Land and park improvements	2,420,107	99,031	2,519,138
Buildings and improvements	3,781,337	742,352	4,523,689
Machinery and equipment	1,246,706	264,218	1,510,924
Vehicles	<u>187,035</u>	<u>466,622</u>	<u>653,657</u>
Total assets	<u>31,125,850</u>	<u>3,824,373</u>	<u>34,950,223</u>
 DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows of resources related to pensions	591,782	191,842	783,624
Deferred outflows of resources related to other postemployment benefits	<u>21,753</u>	<u>7,328</u>	<u>29,081</u>
Total deferred outflows of resources	<u>613,535</u>	<u>199,170</u>	<u>812,705</u>

The accompanying notes are an integral part of the financial statements.

LIABILITIES	Governmental Activities	Business-type Activities	Total
Accounts payable	197,720	82,738	280,458
Accrued expenses	184,781	67,414	252,195
Gift certificates payable	-	105,996	105,996
Refundable deposits	25,886	6,750	32,636
Unearned revenue	284,131	54,120	338,251
Noncurrent liabilities:			
Due within one year	381,513	40,043	421,556
Due in more than one year	<u>1,689,005</u>	<u>533,799</u>	<u>2,222,804</u>
Total liabilities	<u>2,763,036</u>	<u>890,860</u>	<u>3,653,896</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources related to pensions	52,351	25,724	78,075
Deferred inflows of resources related to other postemployment benefits	60,530	21,203	81,733
Property taxes levied for future period	<u>3,743,077</u>	<u>-</u>	<u>3,743,077</u>
Total deferred inflows of resources	<u>3,855,958</u>	<u>46,927</u>	<u>3,902,885</u>
NET POSITION (DEFICIT)			
Net investment in capital assets	24,164,145	2,651,554	26,815,699
Restricted for:			
Capital projects	435,272	-	435,272
Special recreation	456,364	-	456,364
Paving and lighting	39,419	-	39,419
Debt service	3,597	-	3,597
Other purposes	26,914	-	26,914
Unrestricted	<u>(5,320)</u>	<u>434,202</u>	<u>428,882</u>
Total net position (deficit)	<u>\$ 25,120,391</u>	<u>\$ 3,085,756</u>	<u>\$ 28,206,147</u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
STATEMENT OF ACTIVITIES
YEAR ENDED APRIL 30, 2023

	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Change in Net Position</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
Functions/programs:							
Governmental activities:							
Culture and recreation	\$ 6,090,393	\$ 1,899,604	\$ 297,761	\$ 388,005	\$ (3,505,023)	\$ -	\$ (3,505,023)
Interest	<u>13,414</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(13,414)</u>	<u>-</u>	<u>(13,414)</u>
Total governmental activities	<u>6,103,807</u>	<u>1,899,604</u>	<u>297,761</u>	<u>388,005</u>	<u>(3,518,437)</u>	<u>-</u>	<u>(3,518,437)</u>
Business-type activities:							
Golf course	2,363,667	2,364,393	-	-	-	726	726
Banquet hall	<u>9,180</u>	<u>68,558</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>59,378</u>	<u>59,378</u>
Total business-type activities	<u>2,372,847</u>	<u>2,432,951</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>60,104</u>	<u>60,104</u>
Total functions/programs	<u>\$ 8,476,654</u>	<u>\$ 4,332,555</u>	<u>\$ 297,761</u>	<u>\$ 388,005</u>	<u>(3,518,437)</u>	<u>60,104</u>	<u>(3,458,333)</u>
General revenues and transfers:							
General revenues:							
Property taxes					3,500,862	-	3,500,862
Unrestricted intergovernmental revenues					78,628	-	78,628
Investment income					565	-	565
Gain on sale of capital assets					-	62,061	62,061
Other income					247,738	35,965	283,703
Transfers					<u>50,568</u>	<u>(50,568)</u>	<u>-</u>
Total general revenues and transfers					<u>3,878,361</u>	<u>47,458</u>	<u>3,925,819</u>
Change in net position					359,924	107,562	467,486
Net position at beginning of year					<u>24,760,467</u>	<u>2,978,194</u>	<u>27,738,661</u>
Net position at end of year					<u>\$ 25,120,391</u>	<u>\$ 3,085,756</u>	<u>\$ 28,206,147</u>

The accompanying notes are an integral part of the financial statements.

FUND FINANCIAL STATEMENTS

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
BALANCE SHEET - GOVERNMENTAL FUNDS
APRIL 30, 2023

	<u>General</u>	<u>Recreation</u>	<u>Special Recreation</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Land Acquisition and Building</u>	<u>Total Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS								
Cash	\$ 505,530	\$ 566,533	\$ 417,752	\$ 3,597	\$ 441,389	\$ 636,216	\$ 129,458	\$ 2,700,475
Property taxes receivable	846,038	1,472,555	640,938	222,726	-	-	560,820	3,743,077
Accounts receivable	-	2,574	-	-	-	-	-	2,574
Due from other funds	18,039	-	-	-	-	-	-	18,039
Prepaid items	<u>28,455</u>	<u>23,659</u>	<u>56,198</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>39,102</u>	<u>147,414</u>
Total assets	<u>\$ 1,398,062</u>	<u>\$ 2,065,321</u>	<u>\$ 1,114,888</u>	<u>\$ 226,323</u>	<u>\$ 441,389</u>	<u>\$ 636,216</u>	<u>\$ 729,380</u>	<u>\$ 6,611,579</u>
LIABILITIES								
Accounts payable	\$ 19,399	\$ 106,219	\$ -	\$ -	\$ 3,007	\$ 69,095	\$ -	\$ 197,720
Accrued expenditures	29,300	138,800	-	-	-	-	12,572	180,672
Due to other funds	-	-	-	-	-	-	18,039	18,039
Refundable deposits	-	25,886	-	-	-	-	-	25,886
Unearned revenue	<u>-</u>	<u>133,874</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>150,257</u>	<u>-</u>	<u>284,131</u>
Total liabilities	<u>48,699</u>	<u>404,779</u>	<u>-</u>	<u>-</u>	<u>3,007</u>	<u>219,352</u>	<u>30,611</u>	<u>706,448</u>
DEFERRED INFLOWS OF RESOURCES								
Property taxes levied for future period	<u>846,038</u>	<u>1,472,555</u>	<u>640,938</u>	<u>222,726</u>	<u>-</u>	<u>-</u>	<u>560,820</u>	<u>3,743,077</u>
FUND BALANCES (DEFICIT)								
Nonspendable	28,455	23,659	56,198	-	-	-	39,102	147,414
Restricted	-	-	331,364	3,597	435,272	125,000	66,333	961,566
Assigned	255,330	164,328	86,388	-	3,110	291,864	50,553	851,573
Unassigned	<u>219,540</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(18,039)</u>	<u>201,501</u>
Total fund balances (deficit)	<u>503,325</u>	<u>187,987</u>	<u>473,950</u>	<u>3,597</u>	<u>438,382</u>	<u>416,864</u>	<u>137,949</u>	<u>2,162,054</u>
Total liabilities, deferred inflows of resources, and fund balances (deficit)	<u>\$ 1,398,062</u>	<u>\$ 2,065,321</u>	<u>\$ 1,114,888</u>	<u>\$ 226,323</u>	<u>\$ 441,389</u>	<u>\$ 636,216</u>	<u>\$ 729,380</u>	<u>\$ 6,611,579</u>

The accompanying notes are an integral part of the financial statements.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
RECONCILIATION OF FUND BALANCES - TOTAL GOVERNMENTAL
FUNDS TO NET POSITION OF GOVERNMENTAL ACTIVITIES
APRIL 30, 2023**

Fund balances - total governmental funds	\$	2,162,054
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in governmental funds.		24,532,310
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Deferred outflows and inflows of resources related to pensions at year-end are as follows:

Deferred outflows related to pensions	\$	591,782	
Deferred inflows related to pensions		<u>(52,351)</u>	
Total			539,431

Deferred outflows and inflows of resources related to other postemployment benefits at year-end are as follows:

Deferred outflows related to other postemployment benefits	\$	21,753	
Deferred inflows related to other postemployment benefits		<u>(60,530)</u>	
Total			(38,777)

Accrued interest payable was recognized for governmental activities but is not due and payable in the current period and therefore is not recorded as a liability in the governmental funds.		(4,109)
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Long-term liabilities, including bonds payable, are not due and payable in the current year and, therefore, are not reported as liabilities in the funds. Long-term liabilities at year-end consist of:

General obligation limited tax park bonds payable	\$	(639,760)	
Installment contracts payable		(109,285)	
Compensated absences payable		(132,231)	
IMRF net pension liability		(1,068,113)	
Other postemployment benefits liability		<u>(121,129)</u>	
Total			<u>(2,070,518)</u>

Net position of governmental activities	\$	<u><u>25,120,391</u></u>
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The accompanying notes are an integral part of the financial statements.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE
IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED APRIL 30, 2023

	<u>General</u>	<u>Recreation</u>	<u>Special Recreation</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Land Acquisition and Building</u>	<u>Total Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues:								
Property taxes	\$ 981,859	\$ 1,276,712	\$ 598,693	\$ 196,073	\$ -	\$ -	\$ 447,525	\$ 3,500,862
Intergovernmental revenues	78,628	-	-	-	-	-	-	78,628
Registration fees	-	1,899,604	-	-	-	-	-	1,899,604
Grants	-	1,000	-	-	8,869	249,743	-	259,612
Developer donations - cash	-	-	-	-	-	129,393	-	129,393
Donations	-	296,761	-	-	-	-	-	296,761
Investment income	5	-	-	-	-	560	-	565
Other revenues	<u>3,322</u>	<u>244,416</u>	<u>-</u>	<u>-</u>	<u>7,500</u>	<u>-</u>	<u>-</u>	<u>255,238</u>
Total revenues	<u>1,063,814</u>	<u>3,718,493</u>	<u>598,693</u>	<u>196,073</u>	<u>16,369</u>	<u>379,696</u>	<u>447,525</u>	<u>6,420,663</u>
Expenditures:								
Current:								
Culture and recreation	871,750	3,333,499	334,862	-	16,354	90,503	575,950	5,222,918
Debt service:								
Principal	20,257	8,401	-	187,000	-	-	-	215,658
Interest	3,333	679	-	8,468	-	-	-	12,480
Capital outlay	<u>51,930</u>	<u>460,156</u>	<u>55,655</u>	<u>-</u>	<u>94,194</u>	<u>221,780</u>	<u>-</u>	<u>883,715</u>
Total expenditures	<u>947,270</u>	<u>3,802,735</u>	<u>390,517</u>	<u>195,468</u>	<u>110,548</u>	<u>312,283</u>	<u>575,950</u>	<u>6,334,771</u>
Excess (deficiency) of revenues over expenditures	<u>116,544</u>	<u>(84,242)</u>	<u>208,176</u>	<u>605</u>	<u>(94,179)</u>	<u>67,413</u>	<u>(128,425)</u>	<u>85,892</u>
Other financing sources (uses):								
Bonds issued	-	-	-	-	448,760	-	-	448,760
Installment contracts	-	80,172	-	-	-	-	-	80,172
Transfers in	10,000	122,100	-	-	-	125,000	64,463	321,563
Transfers out	<u>(111,563)</u>	<u>(34,432)</u>	<u>(125,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(270,995)</u>
Total other financing sources (uses)	<u>(101,563)</u>	<u>167,840</u>	<u>(125,000)</u>	<u>-</u>	<u>448,760</u>	<u>125,000</u>	<u>64,463</u>	<u>579,500</u>
Net change in fund balances	14,981	83,598	83,176	605	354,581	192,413	(63,962)	665,392
Fund balances at beginning of year	<u>488,344</u>	<u>104,389</u>	<u>390,774</u>	<u>2,992</u>	<u>83,801</u>	<u>224,451</u>	<u>201,911</u>	<u>1,496,662</u>
Fund balances at end of year	<u>\$ 503,325</u>	<u>\$ 187,987</u>	<u>\$ 473,950</u>	<u>\$ 3,597</u>	<u>\$ 438,382</u>	<u>\$ 416,864</u>	<u>\$ 137,949</u>	<u>\$ 2,162,054</u>

The accompanying notes are an integral part of the financial statements.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
RECONCILIATION OF THE NET CHANGE IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE CHANGE IN
NET POSITION OF GOVERNMENTAL ACTIVITIES
YEAR ENDED APRIL 30, 2023**

Net change in fund balances - total governmental funds	\$ 665,392
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capitalized expenditures (\$795,930) exceeded depreciation (\$588,753) in the current period.	207,177
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The issuance of long-term debt (e.g., bonds, installment contracts) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt uses current financial resources of governmental funds. Neither transaction, however, has any effect on net position. The net effect of these differences in the treatment of long-term debt and related items is summarized as follows:

Issuance of bonds	\$ (448,760)	
Issuance of installment contracts	(80,172)	
Principal repayments of long-term debt	215,658	
Total		(313,274)

The change in the compensated absences liability is reported as an increase in expenses on the statement of activities.	(807)
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Governmental funds report pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned is reported as pension expense. This is the amount by which pension benefits earned exceeded pension contributions in the current period.	(202,665)
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Governmental funds report other postemployment benefit contributions as expenditures. However, in the statement of activities, the cost of other postemployment benefits earned is reported as other postemployment benefits expense. This is the amount by which other postemployment contributions exceeded benefits earned in the current period.	5,035
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Interest on long-term debt in the statement of activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of when it is due. The decrease in the accrued interest balance results in a decrease in interest expense reported in the statement of activities.	(934)
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Change in net position of governmental activities	\$ 359,924
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The accompanying notes are an integral part of the financial statements.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE
IN FUND BALANCES - BUDGET AND ACTUAL -
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED APRIL 30, 2023

	General Fund		
	Original and Final Budget	Actual	Variance with Final Budget
Revenues:			
Property taxes	\$ 983,098	\$ 981,859	\$ (1,239)
Intergovernmental revenues	25,000	78,628	53,628
Registration fees	-	-	-
Grants	-	-	-
Donations	-	-	-
Investment income	50	5	(45)
Other revenues	-	3,322	3,322
	<u>1,008,148</u>	<u>1,063,814</u>	<u>55,666</u>
Total revenues			
	<u>1,008,148</u>	<u>1,063,814</u>	<u>55,666</u>
Expenditures:			
Current:			
Compensation and wages	475,461	454,441	21,020
Employee benefits and insurance	86,000	65,315	20,685
Commodities	63,890	49,264	14,626
Conferences and education	28,000	26,348	1,652
Contracted services	236,975	190,157	46,818
Fixed charges	15,250	14,168	1,082
Utilities	52,700	50,406	2,294
Other	20,100	21,651	(1,551)
Debt service:			
Principal	20,258	20,257	1
Interest	3,333	3,333	-
Capital outlay	146,336	51,930	94,406
	<u>1,148,303</u>	<u>947,270</u>	<u>201,033</u>
Total expenditures			
	<u>1,148,303</u>	<u>947,270</u>	<u>201,033</u>
Excess (deficiency) of revenues over expenditures	<u>(140,155)</u>	<u>116,544</u>	<u>256,699</u>
Other financing sources (uses):			
Installment contracts	-	-	-
Transfers in	10,000	10,000	-
Transfers out	(111,563)	(111,563)	-
	<u>(101,563)</u>	<u>(101,563)</u>	<u>-</u>
Total other financing sources (uses)			
	<u>(101,563)</u>	<u>(101,563)</u>	<u>-</u>
Net change in fund balances	(241,718)	14,981	256,699
Fund balances at beginning of year	488,344	488,344	-
Fund balances at end of year	<u>\$ 246,626</u>	<u>\$ 503,325</u>	<u>\$ 256,699</u>

The accompanying notes are an integral part of the financial statements.

	Recreation Fund			Special Recreation Fund		
	Original and Final Budget	Actual	Variance with Final Budget	Original and Final Budget	Actual	Variance with Final Budget
	\$ 1,278,328	\$ 1,276,712	\$ (1,616)	\$ 599,450	\$ 598,693	\$ (757)
	-	-	-	-	-	-
	2,507,060	1,899,604	(607,456)	-	-	-
	2,500	1,000	(1,500)	-	-	-
	2,000	296,761	294,761	-	-	-
	-	-	-	-	-	-
	<u>268,750</u>	<u>244,416</u>	<u>(24,334)</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>4,058,638</u>	<u>3,718,493</u>	<u>(340,145)</u>	<u>599,450</u>	<u>598,693</u>	<u>(757)</u>
	1,972,129	2,034,302	(62,173)	-	-	-
	303,740	254,220	49,520	-	-	-
	446,350	435,409	10,941	-	-	-
	22,200	19,455	2,745	-	-	-
	415,800	410,755	5,045	358,192	334,862	23,330
	46,900	42,682	4,218	-	-	-
	151,976	121,779	30,197	-	-	-
	18,500	14,897	3,603	-	-	-
	39,893	8,401	31,492	-	-	-
	3,427	679	2,748	-	-	-
	<u>184,923</u>	<u>460,156</u>	<u>(275,233)</u>	<u>314,818</u>	<u>55,655</u>	<u>259,163</u>
	<u>3,605,838</u>	<u>3,802,735</u>	<u>(196,897)</u>	<u>673,010</u>	<u>390,517</u>	<u>282,493</u>
	<u>452,800</u>	<u>(84,242)</u>	<u>(537,042)</u>	<u>(73,560)</u>	<u>208,176</u>	<u>281,736</u>
	-	80,172	80,172	-	-	-
	122,100	122,100	-	-	-	-
	<u>(38,000)</u>	<u>(34,432)</u>	<u>3,568</u>	<u>(125,000)</u>	<u>(125,000)</u>	<u>-</u>
	<u>84,100</u>	<u>167,840</u>	<u>83,740</u>	<u>(125,000)</u>	<u>(125,000)</u>	<u>-</u>
	536,900	83,598	(453,302)	(198,560)	83,176	281,736
	<u>104,389</u>	<u>104,389</u>	<u>-</u>	<u>390,774</u>	<u>390,774</u>	<u>-</u>
	<u>\$ 641,289</u>	<u>\$ 187,987</u>	<u>\$ (453,302)</u>	<u>\$ 192,214</u>	<u>\$ 473,950</u>	<u>\$ 281,736</u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
STATEMENT OF NET POSITION - PROPRIETARY FUNDS
APRIL 30, 2023

ASSETS	Business-type Activities - Enterprise Funds		
	<u>Golf Course</u>	<u>Banquet Hall</u>	<u>Total</u>
Current assets:			
Cash	\$ 710,808	\$ 74,811	\$ 785,619
Accounts receivable	2,355	177	2,532
Inventory	168,371	4,266	172,637
Prepaid items	<u>18,912</u>	<u>-</u>	<u>18,912</u>
Total current assets	<u>900,446</u>	<u>79,254</u>	<u>979,700</u>
Noncurrent assets:			
Capital assets:			
Land	1,244,800	-	1,244,800
Construction in progress	23,700	3,950	27,650
Land improvements	4,155,397	-	4,155,397
Building and improvements	1,324,197	-	1,324,197
Infrastructure	5,500	-	5,500
Machinery and equipment	1,221,018	14,350	1,235,368
Vehicles	509,682	-	509,682
Less accumulated depreciation	<u>(5,653,691)</u>	<u>(4,230)</u>	<u>(5,657,921)</u>
Net capital assets	<u>2,830,603</u>	<u>14,070</u>	<u>2,844,673</u>
Total assets	<u>3,731,049</u>	<u>93,324</u>	<u>3,824,373</u>
 DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows of resources related to pensions	191,842	-	191,842
Deferred outflows of resources related to other postemployment benefits	<u>7,328</u>	<u>-</u>	<u>7,328</u>
Total deferred outflows of resources	<u>199,170</u>	<u>-</u>	<u>199,170</u>

The accompanying notes are an integral part of the financial statements.

	Business-type Activities - Enterprise Funds		
	<u>Golf Course</u>	<u>Banquet Hall</u>	<u>Total</u>
LIABILITIES			
Current liabilities:			
Accounts payable	\$ 77,002	\$ 5,736	\$ 82,738
Accrued expenses	66,715	699	67,414
Gift certificates payable	105,996	-	105,996
Refundable deposits	-	6,750	6,750
Unearned revenue	50,749	3,371	54,120
Current portion of installment contracts payable	<u>40,043</u>	<u>-</u>	<u>40,043</u>
Total current liabilities	<u>340,505</u>	<u>16,556</u>	<u>357,061</u>
Noncurrent liabilities:			
Installment contracts payable, less current portion	153,076	-	153,076
IMRF net pension liability	351,306	-	351,306
Net other postemployment benefits liability	<u>29,417</u>	<u>-</u>	<u>29,417</u>
Total noncurrent liabilities	<u>533,799</u>	<u>-</u>	<u>533,799</u>
Total liabilities	<u>874,304</u>	<u>16,556</u>	<u>890,860</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources related to pensions	25,724	-	25,724
Deferred inflows of resources related to other postemployment benefits	<u>21,203</u>	<u>-</u>	<u>21,203</u>
Total deferred inflows of resources	<u>46,927</u>	<u>-</u>	<u>46,927</u>
NET POSITION			
Net investment in capital assets	2,637,484	14,070	2,651,554
Unrestricted	<u>371,504</u>	<u>62,698</u>	<u>434,202</u>
Total net position	<u>\$ 3,008,988</u>	<u>\$ 76,768</u>	<u>\$ 3,085,756</u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
STATEMENT OF REVENUES, EXPENSES AND CHANGE
IN NET POSITION - PROPRIETARY FUNDS
YEAR ENDED APRIL 30, 2023

	<u>Business-type Activities - Enterprise Funds</u>		
	<u>Golf Course</u>	<u>Banquet Hall</u>	<u>Total</u>
Operating revenues:			
Greens fees and cart rentals	\$ 1,585,425	\$ -	\$ 1,585,425
Vending and concessions	269,244	-	269,244
Pro shop	261,030	-	261,030
Driving range	174,374	-	174,374
Lessons program	74,320	-	74,320
Banquet sales	-	13,331	13,331
Commodity sales	-	5,832	5,832
Park rentals	-	9,603	9,603
Room rentals	-	39,777	39,777
Other revenues	<u>35,965</u>	<u>15</u>	<u>35,980</u>
Total operating revenues	<u>2,400,358</u>	<u>68,558</u>	<u>2,468,916</u>
Operating expenses:			
Salaries and benefits	1,192,635	1,244	1,193,879
Commodities	661,361	4,075	665,436
Contracted services	230,665	694	231,359
Depreciation	108,664	435	109,099
Fixed charges	68,984	2,732	71,716
Utilities	90,163	-	90,163
Other	<u>7,507</u>	<u>-</u>	<u>7,507</u>
Total operating expenses	<u>2,359,979</u>	<u>9,180</u>	<u>2,369,159</u>
Operating income	<u>40,379</u>	<u>59,378</u>	<u>99,757</u>
Nonoperating revenue (expense):			
Gain on exchange of capital assets	62,061	-	62,061
Interest expense	<u>(3,688)</u>	<u>-</u>	<u>(3,688)</u>
Total nonoperating revenue (expense)	<u>58,373</u>	<u>-</u>	<u>58,373</u>

The accompanying notes are an integral part of the financial statements.

	<u>Business-type Activities - Enterprise Funds</u>		
	<u>Golf Course</u>	<u>Banquet Hall</u>	<u>Total</u>
Income before transfers	98,752	59,378	158,130
Transfers in	34,432	-	34,432
Transfers out	<u>(10,000)</u>	<u>(75,000)</u>	<u>(85,000)</u>
Change in net position	123,184	(15,622)	107,562
Net position at beginning of year	<u>2,885,804</u>	<u>92,390</u>	<u>2,978,194</u>
Net position at end of year	<u><u>\$ 3,008,988</u></u>	<u><u>\$ 76,768</u></u>	<u><u>\$ 3,085,756</u></u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
YEAR ENDED APRIL 30, 2023

	<u>Business-type Activities - Enterprise Funds</u>		
	<u>Golf Course</u>	<u>Banquet Hall</u>	<u>Total</u>
Cash flows from operating activities:			
Receipts from customers and users	\$ 2,422,324	\$ 70,043	\$ 2,492,367
Payments to suppliers	(1,096,798)	(3,998)	(1,100,796)
Payments for personnel	<u>(1,100,268)</u>	<u>(545)</u>	<u>(1,100,813)</u>
Net cash provided by operating activities	<u>225,258</u>	<u>65,500</u>	<u>290,758</u>
Cash flows from noncapital financing activities:			
Transfers in	34,432	-	34,432
Transfers out	<u>(10,000)</u>	<u>(75,000)</u>	<u>(85,000)</u>
Net cash provided (used) by noncapital financing activities	<u>24,432</u>	<u>(75,000)</u>	<u>(50,568)</u>
Cash flows from capital and related financing activities:			
Cash paid for purchases of capital assets	(113,360)	(12,900)	(126,260)
Principal paid on capital debt	(28,514)	-	(28,514)
Interest paid on capital debt	<u>(3,688)</u>	<u>-</u>	<u>(3,688)</u>
Net cash used by capital and related financing activities	<u>(145,562)</u>	<u>(12,900)</u>	<u>(158,462)</u>
Net increase (decrease) in cash	104,128	(22,400)	81,728
Cash at beginning of year	<u>606,680</u>	<u>97,211</u>	<u>703,891</u>
Cash at end of year	<u><u>\$ 710,808</u></u>	<u><u>\$ 74,811</u></u>	<u><u>\$ 785,619</u></u>

The accompanying notes are an integral part of the financial statements.

	Business-type Activities - Enterprise Funds		
	Golf Course	Banquet Hall	Total
Reconciliation of operating income to net cash provided by operating activities:			
Operating income	\$ 40,379	\$ 59,378	\$ 99,757
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation	108,664	435	109,099
(Increase) decrease in:			
Accounts receivable	81	(171)	(90)
Inventory	(54,386)	(1,380)	(55,766)
Prepaid items	509	1,033	1,542
IMRF net pension asset	20,088	-	20,088
Deferred outflows of resources related to pensions	(118,992)	-	(118,992)
Deferred outflows of resources related to other postemployment benefits	(736)	-	(736)
Increase (decrease) in:			
Accounts payable	15,759	3,850	19,609
Accrued expenses	9,773	699	10,472
Gift certificates payable	15,726	-	15,726
Refundable deposits	-	2,300	2,300
Unearned revenue	6,159	(644)	5,515
IMRF net pension liability	351,306	-	351,306
Other postemployment benefits liability	2,044	-	2,044
Deferred inflows of resources related to pensions	(182,265)	-	(182,265)
Deferred inflows of resources related to other postemployment benefits	11,149	-	11,149
Net cash provided by operating activities	<u>\$ 225,258</u>	<u>\$ 65,500</u>	<u>\$ 290,758</u>
Noncash capital and related financing activities:			
Capital assets acquired	\$ 479,099	\$ -	\$ 479,099
Proceeds from capital assets traded-in	(308,600)	-	(308,600)
Installment agreement	<u>(170,499)</u>	<u>-</u>	<u>(170,499)</u>
Cash paid for capital assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NOTES TO BASIC FINANCIAL STATEMENTS

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2023

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of New Lenox Community Park District, Illinois. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support.

B. Reporting Entity

New Lenox Community Park District, Illinois (the "District") is an independent local governmental entity. The Board of Commissioners is composed of the President and four commissioners which form the legislative branch of the District. The financial statements of the District include all operations of the District. The District provides a wide range of recreational services, including over 680 acres of parkland consisting of 40 community and neighborhood parks, woodlands, wetlands, bikeways and open spaces. In addition, a golf course is provided under an enterprise fund concept, with user charges set by the Board to ensure adequate coverage of operating expenses and payments on outstanding debt.

These financial statements include the District and its component units, entities for which the District is considered to be financially accountable. At April 30, 2023, no entities were considered to be component units of the District.

C. Basis of Presentation - Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from the governmental funds, while business-type activities incorporate data from the District's enterprise funds. Separate financial statements are provided for governmental funds and proprietary funds.

As general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the District's golf course and banquet hall functions and other various functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions.

D. Basis of Presentation - Fund Financial Statements

The fund financial statements provide information about the District's funds. Separate statements for each fund category - governmental and proprietary - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2023

The District reports the following governmental funds:

Major governmental funds:

The General Fund is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Recreation Fund is used to account for the various recreational programs offered to the residents of the District. This fund is funded by property taxes restricted for recreation programs and membership fee revenue.

The Special Recreation Fund is used to account for special recreation programs within the District. This fund is funded by property taxes restricted for special recreation programs.

The Debt Service Fund is used to account for the accumulation of resources for the payment of general long-term debt principal, interest and related costs.

The Capital Projects Fund is used to account for financial resources earmarked or segregated for the acquisition and/or construction of capital assets, except those financed and accounted for in other funds.

The Land Acquisition and Building Fund is used to account for the acquisition and construction of major capital facilities, equipment, and capital asset replacements.

Nonmajor governmental funds:

Special revenue funds:

This fund type is used to account for the proceeds of specific revenue sources that are restricted by law or administrative action to expenditure for specific purposes other than debt service or capital projects. The District's nonmajor special revenue funds are the Audit Fund, Liability Insurance Fund, Social Security Fund, Illinois Municipal Retirement Fund, and Paving and Lighting Fund.

The District reports the following major proprietary funds:

The Golf Course Fund is used to account for the activity of the Sanctuary Golf Course. The course is owned and operated by the District.

The Banquet Hall Fund is used to account for the activity of the banquet hall. The hall is owned and operated by the District.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2023

During the course of operations, the District has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized in accordance with the District's appropriation ordinance. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Additionally, property taxes are recognized as revenues in accordance with the District's appropriation ordinance. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under installment contracts are reported as other financing sources.

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Property taxes, charges for services, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (see preceding paragraph for discussion of the availability period). All other revenue items are considered to be measurable and available only when cash is received by the District.

The proprietary funds are reported using the *economic resources measurement focus* and the *accrual basis of accounting*.

F. Stewardship, Compliance and Accountability

1. Budgetary Basis of Accounting

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all governmental and proprietary funds. All annual appropriations lapse at fiscal year end.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Director submits to the Board of Commissioners a proposed operating budget for the fiscal year. The operating budget includes proposed expenditures/expenses and the means of financing them for all funds.
2. Public hearings are conducted by the District to obtain taxpayer comments.
3. Subsequently, the appropriation is legally enacted through passage of an ordinance.
4. The Director is authorized to transfer appropriated amounts between departments within funds with proper Board approval, and revisions that alter the total expenditures of any fund must be approved by the Board.
5. State law requires that "expenditures be made in conformity with appropriation/budget." The level of legal control is generally considered the entire appropriation.
6. The Board of Commissioners may amend the budget by the same procedures required of its original adoption.
7. Appropriated amounts are amended.
8. Budgeted appropriated revenue amounts are amended.

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2. *Excess of Expenditures over Budgeted Amounts*

The following fund had an excess of actual expenditures over the budgeted amount for the year ended April 30, 2023:

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Major governmental fund:			
Recreation	\$ 3,605,838	\$ 3,802,735	\$ 196,897

The overexpenditure in the Special Recreation Fund was funded by the proceeds from installment contracts and available net position.

3. *Deficit Fund Balances*

The Social Security Fund had a deficit fund balance at April 30, 2023 of \$89. The deficit fund balance will be eliminated by future revenues.

G. *Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance*

1. *Cash and Cash Equivalents*

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

2. *Deposits and Investments*

Investments are reported at fair value which is determined using selected bases. Short-term investments and investments in the Illinois Park District Liquid Asset Fund and The Illinois Funds investment pools are reported at fair value, which are also the value of the pool shares. Each of these funds is categorized as a Level 1 investment. The state of Illinois provides regulatory oversight of the Illinois Park District Liquid Asset Fund and The Illinois Funds. Securities on a national exchange are valued at the last reported sales price and investments that do not have an established market are reported at estimated fair value. Cash deposits are reported at carrying amounts which reasonably approximate fair value.

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Under Illinois law, the District is restricted to investing funds in specific types of investment instruments. The following generally represents the types of instruments allowable by Illinois law:

Instruments of the United States of America or its agencies, instruments which are guaranteed by the full faith and credit of the United States as to principal and interest, and instruments issued by Fannie Mae.

Interest-bearing accounts of banks and savings and loan associations insured by the Federal Deposit Insurance Corporation.

Short-term obligations (less than 180 days) of U.S. corporations with assets over \$500 million rated in the highest classification by at least two rating agencies.

Insured accounts of an Illinois credit union chartered under U.S. or Illinois law.

Money market mutual funds with portfolios of securities issued or guaranteed by the U.S. government or agreements to repurchase these same types of obligations.

Illinois Park District Liquid Asset Fund and The Illinois Funds.

Repurchase agreements, which must meet instrument transaction requirements of Illinois law. The District does not invest in repurchase agreements.

3. *Inventories and Prepaid items*

All inventories are valued at cost using the first-in/first-out (FIFO) method. The cost of such inventories is recorded as an expense when consumed rather than when purchased.

Certain prepayments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items for both government-wide and fund financial statements. The cost of prepaid items is recorded as an expense/expenditure when consumed rather than when purchased.

4. *Capital Assets*

Capital assets, which include land, construction in progress, land and park improvements, buildings and improvements, infrastructure, machinery and equipment, and vehicles, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

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Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities, if any, is included in the capitalized value of the asset constructed. No such interest expense was incurred during the current fiscal year.

Land and construction in progress are not depreciated. The other capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements	25 - 50
Infrastructure	20
Land and park improvements	20
Machinery and equipment	5 - 15
Vehicles	8

In the fund financial statements, capital assets acquired for use in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

5. *Deferred Outflows/Inflows of Resources*

In addition to assets, the financial statements will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until that time. The District has two items that qualify for reporting in this category in the government-wide statement of net position and the proprietary funds statement of net position. They are *deferred outflows of resources related to pensions* (see Note III.C for further discussion of deferred outflows of resources related to pensions) and *deferred outflows of resources related to other postemployment benefits* (see Note III.E for further discussion of deferred outflows of resources related to other postemployment benefits).

In addition to liabilities, the financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The District has three types of items that qualify for reporting in this category. One item, *unearned revenue*, is reported in the government-wide statement of net position and governmental funds balance sheet. The District reports unearned/unavailable revenue from one source - property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts are earned or become available. The other items, included in the government-wide statement of net position and proprietary funds statement of net position, are *deferred inflows of resources related to pensions*, (see Note III.C for further discussion of deferred inflows of resources related to pensions) and *deferred inflows of resources related to other postemployment benefits* (see Note III.E for further discussion of deferred inflows of resources related to other postemployment benefits).

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6. *Long-term Obligations*

In the government-wide financial statements and proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as gains (losses) on refundings, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Gains (losses) on refundings are reported as deferred inflows (outflows) of resources. Bond issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenses.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

7. *Net Position Flow Assumption*

Sometimes the District will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the District's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

8. *Fund Balance Flow Assumptions*

Sometimes the District will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

9. *Fund Balance Policies*

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The District itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

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The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the District's highest level of decision-making authority. The Board of Commissioners is the highest level of decision-making authority for the District that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balances. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as committed. The Board has authorized the executive director to assign fund balances. The Board of Commissioners may also assign fund balances as it does when appropriating fund balances to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

H. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as *program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

2. Property Taxes

Property taxes are levied as of January 1 on property values assessed on the same date. The tax levy is divided into two billings: the first billing is mailed on or about February 1 of the following year and the second billing is mailed on or about July 1 of the following year. The billings are considered past due 30 days after the respective tax billing date at which time the applicable property is subject to lien and penalties and interest are assessed. The District receives significant property tax distributions in the month following the due dates. Since the tax levy is intended to fund fiscal year 2024, the levy has been recorded as a receivable and a deferred inflow of resources.

3. Compensated Absences

It is the District's policy to permit employees to accumulate earned but unused vacation pay benefits. There is no liability for unpaid accumulated sick leave since the District does not pay any amounts when employees separate from service with the District. All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured as a result of employee resignations and retirements.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
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4. *Proprietary Funds Operating and Nonoperating Revenues and Expenses*

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Golf Course and Banquet Hall enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

I. Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amount of assets, liabilities, and deferred outflows/inflows of resources; the disclosure of contingent assets and liabilities; and the reported revenues and expenditures/expenses. Significant estimates used in preparing the government-wide financial statements include the assumptions used to determine the net pension liability and the deferred outflows/inflows of resources related to the District's participation in the Illinois Municipal Retirement Fund (see Note III.C) and to determine the other postemployment benefits liability and the deferred outflows/inflows of resources (see Note III.E). Actual results could differ from those estimates.

J. Adoption of New Accounting Standard - Leases

Effective May 1, 2022, the District implemented the provisions of GASB Statement No. 87, *Leases*. The most significant change in the new leasing guidance is the requirement for a lessee to recognize a lease liability and an intangible right-to-use asset, and a lessor to recognize a lease receivable and a deferred inflow of resources. Implementation of this guidance resulted in no changes in the reporting of the District's financial activities.

K. New Accounting Standard - Subscription-Based Information Technology Arrangements

In May 2020, the GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements*. The most significant change in the new guidance is the requirement for a government end user to recognize a subscription liability and an intangible right-of-use asset. Statement No. 96 is effective for fiscal years beginning after June 15, 2022. The District is currently evaluating the effect the adoption of Statement No. 96 is expected to have on its financial statements and related disclosures.

L. Reclassifications

Certain amounts as reported for the previous year have been reclassified to conform to the current year's presentation.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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II. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS

A. Deposits

Custodial credit risk for deposits is the risk that, in the event of a bank failure, the District's deposits might not be recovered. The District does not have a deposit policy for custodial credit risk. As of April 30, 2023, \$3,235,486 of the District's bank balances of \$3,485,486 was uninsured and collateralized with securities held by the pledging financial institution.

B. Capital Assets

Capital asset activity for the year ended April 30, 2023 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases / Transfers</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 15,699,001	\$ -	\$ -	\$ 15,699,001
Construction in progress	<u>913,864</u>	<u>284,260</u>	<u>-</u>	<u>1,198,124</u>
Total capital assets not being depreciated	<u>16,612,865</u>	<u>284,260</u>	<u>-</u>	<u>16,897,125</u>
Capital assets being depreciated:				
Land and park improvements	5,083,098	373,077	-	5,456,175
Buildings and improvements	5,262,887	26,637	-	5,289,524
Machinery and equipment	4,186,804	31,784	-	4,218,588
Vehicles	<u>1,085,495</u>	<u>80,172</u>	<u>(40,892)</u>	<u>1,124,775</u>
Total capital assets being depreciated	<u>15,618,284</u>	<u>511,670</u>	<u>(40,892)</u>	<u>16,089,062</u>
Less accumulated depreciation for:				
Land and park improvements	2,813,835	222,233	-	3,036,068
Buildings and improvements	1,393,461	114,726	-	1,508,187
Machinery and equipment	2,782,800	189,082	-	2,971,882
Vehicles	<u>915,920</u>	<u>62,712</u>	<u>(40,892)</u>	<u>937,740</u>
Total accumulated depreciation	<u>7,906,016</u>	<u>588,753</u>	<u>(40,892)</u>	<u>8,453,877</u>
Total capital assets being depreciated, net	<u>7,712,268</u>	<u>(77,083)</u>	<u>-</u>	<u>7,635,185</u>
Governmental activities capital assets, net	<u>\$ 24,325,133</u>	<u>\$ 207,177</u>	<u>\$ -</u>	<u>\$ 24,532,310</u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
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	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases / Transfers</u>	<u>Ending Balance</u>
Business-type activities:				
Capital assets not being depreciated:				
Land	\$ 1,244,800	\$ -	\$ -	\$ 1,244,800
Construction in progress	<u>-</u>	<u>27,650</u>	<u>-</u>	<u>27,650</u>
Total capital assets not being depreciated	<u>1,244,800</u>	<u>27,650</u>	<u>-</u>	<u>1,272,450</u>
Capital assets being depreciated:				
Land and park improvements	4,137,397	18,000	-	4,155,397
Building and improvements	1,265,297	58,900	-	1,324,197
Infrastructure	5,500	-	-	5,500
Machinery and equipment	1,213,658	21,710	-	1,235,368
Vehicles	<u>457,282</u>	<u>479,099</u>	<u>(426,699)</u>	<u>509,682</u>
Total capital assets being depreciated	<u>7,079,134</u>	<u>577,709</u>	<u>(426,699)</u>	<u>7,230,144</u>
Less accumulated depreciation for:				
Land and park improvements	4,050,514	5,852	-	4,056,366
Building and improvements	551,349	30,496	-	581,845
Infrastructure	5,500	-	-	5,500
Machinery and equipment	911,505	59,645	-	971,150
Vehicles	<u>210,114</u>	<u>13,106</u>	<u>(180,160)</u>	<u>43,060</u>
Total accumulated depreciation	<u>5,728,982</u>	<u>109,099</u>	<u>(180,160)</u>	<u>5,657,921</u>
Total capital assets being depreciated, net	<u>1,350,152</u>	<u>468,610</u>	<u>(246,539)</u>	<u>1,572,223</u>
Business-type activities capital assets, net	<u>\$ 2,594,952</u>	<u>\$ 496,260</u>	<u>\$ (246,539)</u>	<u>\$ 2,844,673</u>

Depreciation expense was charged to functions/programs as follows:

Governmental activities:	
Culture and recreation	<u>\$ 588,753</u>
Business-type activities:	
Golf course	\$ 108,664
Banquet hall	<u>435</u>
Total	<u>\$ 109,099</u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
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C. Long-term Liabilities

Long-term liability activity for the year ended April 30, 2023 was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions / Adjustments</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental activities:					
General obligation limited tax park bonds	\$ 378,000	\$ 448,760	\$ (187,000)	\$ 639,760	\$ 202,250
Installment contracts payable	57,771	80,172	(28,658)	109,285	47,032
Compensated absences payable	131,424	132,231	(131,424)	132,231	132,231
IMRF net pension liability (see Note III.C)	-	386,364	681,749	1,068,113	-
Other postemployment benefits liability (see Note III.E)	<u>136,241</u>	<u>(5,035)</u>	<u>(10,077)</u>	<u>121,129</u>	<u>-</u>
Governmental activity long-term liabilities	<u>\$ 703,436</u>	<u>\$ 1,042,492</u>	<u>\$ 324,590</u>	<u>\$ 2,070,518</u>	<u>\$ 381,513</u>
Business-type activities:					
Installment contracts payable	\$ 51,134	\$ 170,499	\$ (28,514)	\$ 193,119	\$ 40,043
IMRF net pension liability (see Note III.C)	-	127,077	224,229	351,306	-
Other postemployment benefits liability (see Note III.E)	<u>27,373</u>	<u>12,456</u>	<u>(10,412)</u>	<u>29,417</u>	<u>-</u>
Business-type activity long-term liabilities	<u>\$ 78,507</u>	<u>\$ 310,032</u>	<u>\$ 185,303</u>	<u>\$ 573,842</u>	<u>\$ 40,043</u>

The general obligation limited tax park bonds will be serviced by the Debt Service Fund. The governmental activity installment contracts will be liquidated by the Recreation Fund and the Special Recreation Fund. Compensated absences payable will be liquidated by the General Fund and the Recreation Fund. The governmental activity IMRF net pension liability will be liquidated by the Illinois Municipal Retirement Fund, a nonmajor governmental fund. The governmental activity other postemployment benefits liability will be liquidated by the General Fund. The business-type activity long-term liabilities will be liquidated by the Golf Course Fund.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
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YEAR ENDED APRIL 30, 2023

Schedules of the long-term debt outstanding at April 30, 2023 are as follows:

Governmental Activities

General obligation limited tax park bonds:

<u>Fiscal Year Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	<u>\$ 191,000</u>	<u>\$ 4,278</u>	<u>\$ 195,278</u>

Bonds due each year	December 15th
Interest dates	June 15th and December 15th
Interest rate	2.24%
Paying agent	The District
Original issue	\$1,077,000
Purpose	Renovations of park facilities

<u>Fiscal Year Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 11,250	\$ 15,026	\$ 26,276
2025	214,255	18,376	232,631
2026	<u>223,255</u>	<u>9,376</u>	<u>232,631</u>
Total	<u>\$ 448,760</u>	<u>\$ 42,778</u>	<u>\$ 491,538</u>

Bonds due each year	December 15th
Interest dates	June 15th and December 15th
Interest rate	4.20%
Paying agent	The District
Original issue	\$448,760
Purpose	Renovations of park facilities

Installment contracts:

The District entered into an installment contract for a Canon copier on May 17, 2020. The contract has no interest charges. Payments under the contract are due as follows:

<u>Fiscal Year Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	<u>\$ 297</u>	<u>\$ -</u>	<u>\$ 297</u>

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The District entered into an installment contract for a Toro zero-turn mower on June 16, 2021. Payments under the contract, including interest at 5.01%, are due as follows:

<u>Fiscal Year Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	<u>\$ 3,578</u>	<u>\$ 178</u>	<u>\$ 3,756</u>

The District entered into an installment contract for a Toro zero-turn mower on July 27, 2021. Payments under the contract, including interest at 5.01%, are due as follows:

<u>Fiscal Year Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	<u>\$ 3,377</u>	<u>\$ 169</u>	<u>\$ 3,546</u>

The District entered into an installment contract for a roof replacement on June 16, 2021. Payments under the contract, including interest at 7.91%, are due as follows:

<u>Fiscal Year Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	<u>\$ 21,861</u>	<u>\$ 1,729</u>	<u>\$ 23,590</u>

The District entered into an installment contract for two Ford interceptor vehicles on April 26, 2023. Payments under the contract, including interest at 7.05%, are due as follows:

<u>Fiscal Year Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 17,919	\$ 480	\$ 18,399
2025	14,011	4,389	18,400
2026	14,998	3,401	18,399
2027	16,056	2,344	18,400
2028	<u>17,188</u>	<u>1,212</u>	<u>18,400</u>
Total	<u>\$ 80,172</u>	<u>\$ 11,826</u>	<u>\$ 91,998</u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
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Total annual debt service requirements to maturity for all governmental activity debt outstanding are as follows:

<u>Fiscal Year Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 249,282	\$ 21,380	\$ 270,662
2025	228,266	18,856	247,122
2026	238,253	12,777	251,030
2027	16,056	2,344	18,400
2028	<u>17,188</u>	<u>1,212</u>	<u>18,400</u>
Total	<u>\$ 749,045</u>	<u>\$ 56,569</u>	<u>\$ 805,614</u>

Business-type Activities

Installment contracts:

The District entered into an installment contract for a Kubota Mini Excavator on September 1, 2018. Payments under the contract, including interest at 3%, are due as follows:

<u>Fiscal Year Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	<u>\$ 1,647</u>	<u>\$ 250</u>	<u>\$ 1,897</u>

The District entered into an installment contract for a Foley Accu-Pro Grinder on May 21, 2021. Payments under the contract, including interest at 3.10%, are due as follows:

<u>Fiscal Year Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 8,332	\$ 753	\$ 9,085
2025	8,595	490	9,085
2026	<u>8,866</u>	<u>219</u>	<u>9,085</u>
Total	<u>\$ 25,793</u>	<u>\$ 1,462</u>	<u>\$ 27,255</u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2023

The District entered into an installment contract for 77 Harris golf carts on February 24, 2023. Payments under the contract, including interest at 6.65%, are due as follows:

<u>Fiscal Year Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 30,064	\$ 10,112	\$ 40,176
2025	32,125	8,051	40,176
2026	34,328	5,848	40,176
2027	36,681	3,495	40,176
2028	<u>32,481</u>	<u>998</u>	<u>33,479</u>
Total	<u>\$ 165,679</u>	<u>\$ 28,504</u>	<u>\$ 194,183</u>

Total annual debt service requirements to maturity for all business-type activity debt outstanding are as follows:

<u>Fiscal Year Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 40,043	\$ 11,115	\$ 51,158
2025	40,720	8,541	49,261
2026	43,194	6,067	49,261
2027	36,681	3,495	40,176
2028	<u>32,481</u>	<u>998</u>	<u>33,479</u>
Total	<u>\$ 193,119</u>	<u>\$ 30,216</u>	<u>\$ 223,335</u>

Legal Debt Margin

The legal debt margin of the District as of April 30, 2023 is determined as follows:

Assessed valuation - 2022 tax year (most current valuation available)	<u>\$ 1,600,974,780</u>
Statutory debt limitation (5.75% of assessed valuation)	<u>\$ 92,056,050</u>
Debt:	
General obligation bonds outstanding	639,760
Installment contracts payable	<u>302,404</u>
Total debt	<u>942,164</u>
Legal debt margin	<u>\$ 91,113,886</u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2023

D. Interfund Receivables, Payables, and Transfers

The outstanding balances between funds result mainly from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur, transactions are recorded in the accounting system, and payments between funds are made. Interfund receivables and payables are expected to be repaid in the following fiscal year. The composition of interfund balances as of April 30, 2023 was as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Major governmental fund:	Nonmajor governmental funds:	
General Fund	Liability Insurance Fund	\$ 17,950
	Social Security Fund	<u>89</u>
Total		<u>\$ 18,039</u>

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them in accordance with budgetary authorizations. The interfund transfers during the year ended April 30, 2023 were as follows:

<u>Fund</u>	<u>Transfers in</u>	<u>Transfers out</u>
Major governmental fund:		
General Fund	\$ 10,000	\$ 111,563
Recreation Fund	122,100	34,432
Special Recreation Fund	-	125,000
Land Acquisition and Building Fund	125,000	-
Major proprietary fund:		
Golf Course Fund	34,432	10,000
Banquet Hall Fund	-	75,000
Nonmajor governmental funds:		
Liability Insurance	14,863	-
Illinois Municipal Retirement Fund	<u>49,600</u>	<u>-</u>
Total	<u>\$ 355,995</u>	<u>\$ 355,995</u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2023

E. Fund Balances

As of April 30, 2023, fund balances were comprised of the following:

	General Fund	Recreation Fund	Special Recreation Fund	Debt Service Fund	Capital Projects Fund	Land Acquisition and Building Fund	Total Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable:								
Prepaid items	\$ 28,455	\$ 23,659	\$ 56,198	\$ -	\$ -	\$ -	\$ 39,102	\$ 147,414
Restricted for:								
Special recreation	-	-	331,364	-	-	125,000	-	456,364
Debt service	-	-	-	3,597	-	-	-	3,597
Capital projects	-	-	-	-	435,272	-	-	435,272
Audit	-	-	-	-	-	-	26,914	26,914
Liability	-	-	-	-	-	-	-	-
Paving and lighting	-	-	-	-	-	-	39,419	39,419
Total restricted	-	-	331,364	3,597	435,272	125,000	66,333	961,566
Assigned to:								
2023 budget deficit (see note below)	255,330	-	-	-	-	-	-	255,330
Recreation	-	164,328	-	-	-	-	-	164,328
Special recreation	-	-	86,388	-	-	-	-	86,388
Capital projects	-	-	-	-	3,110	-	-	3,110
Municipal retirement	-	-	-	-	-	-	50,553	50,553
Land acquisition	-	-	-	-	-	291,864	-	291,864
Total assigned	255,330	164,328	86,388	-	3,110	291,864	50,553	851,573
Unassigned	219,540	-	-	-	-	-	(18,039)	201,501
Total fund balances	\$ 503,325	\$ 187,987	\$ 473,950	\$ 3,597	\$ 438,382	\$ 416,864	\$ 137,949	\$ 2,162,054

Note: The assigned amount of \$255,330 will be used to eliminate the budget deficit for the year ended April 30, 2024.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2023

F. Tort Immunity Expenditures

Tort immunity expenditures for the year ended April 30, 2023 are summarized as follows:

General liability, property and employment practices insurance	\$ 67,439
Workers' compensation insurance	<u>46,953</u>
Total	<u>\$ 114,392</u>

III. OTHER INFORMATION

A. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injury to employees; and natural disasters. In order to protect against such losses, the District has purchased insurance from private insurance companies. The amount of coverage has not decreased nor have the amount of settlements exceeded coverage in the current year or any of the past three years.

B. Special Recreation Fund

The District along with the park districts of Frankfort, Manhattan and Mokena, formed the Lincolnway Special Recreation Association (LWSRA), established through Section 8-10.1 of the Park District Code, to provide recreation facilities and programs for special populations within the respective park districts. A separate levy is made by each park district to fund the operations of LWSRA.

C. Illinois Municipal Retirement Fund

Plan Description. The District's (employer's) defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The employer's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multiple employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2023

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan. The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date). Employees of the District who are eligible to participate in the Plan participate in the Regular Plan.

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after 10 years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with 10 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- One-half of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms. As of December 31, 2022, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	18
Inactive plan members entitled to but not yet receiving benefits	51
Active plan members	<u>47</u>
Total	<u><u>116</u></u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2023

Contributions. As set by statute, the employer's Regular Plan members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer's annual contribution rates for calendar years 2022 and 2023 were 9.94% and 8.93%, respectively. For fiscal year ended April 30, 2023, the employer contributed \$240,788 to the plan. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute. Contributions for the year ended April 30, 2023 are reported in the financial statements as follows:

Governmental activities	\$ 181,190
Business-type activities	<u>59,598</u>
Total contributions	<u>\$ 240,788</u>

Net Pension (Asset)/Liability. The employer's net pension (asset)/liability was measured as of December 31, 2022. The total pension liability used to calculate the net pension (asset)/liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The following are the methods and assumptions used to determine the total pension liability at December 31, 2022:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.25%.
- Salary Increases were expected to be 2.85% to 13.75%, including inflation.
- The Investment Rate of Return was assumed to be 7.25%.
- Projected Retirement Age was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2020 valuation, pursuant to an experience study from years 2017 to 2019.
- Mortality - Nondisabled Retirees: the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020 were used.
- Mortality - Disabled Retirees: the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020 were used.
- Mortality - Active Members: the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020 were used.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2023

- The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2022:

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic equity	36 %	6.50 %
International equity	18	7.60
Fixed income	25	2.00
Real estate	10	6.20
Alternative investments	10	6.25-9.90
Cash equivalents	<u>1</u>	4.00
Total	<u>100 %</u>	

Single Discount Rate. A Single Discount Rate of 7.25% was used to measure the total pension liability as of December 31, 2022. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2023

Changes in the Net Pension (Asset)/Liability. Changes in the District's net pension (asset) liability for the year ended December 31, 2022 were as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension (Asset)/Liability (a) - (b)
Balances at December 31, 2021	<u>\$ 7,952,530</u>	<u>\$ 8,044,721</u>	<u>\$ (92,191)</u>
Changes for the year:			
Service cost	207,299	-	207,299
Interest on the total pension liability	577,421	-	577,421
Differences between expected and actual experience of the total pension liability	36,925	-	36,925
Contributions - employer	-	241,407	(241,407)
Contributions - employees	-	109,289	(109,289)
Net investment income	-	(840,256)	840,256
Benefit payments, including refunds of employee contributions	(183,493)	(183,493)	-
Other changes	<u>-</u>	<u>(200,405)</u>	<u>200,405</u>
Net changes	<u>638,152</u>	<u>(873,458)</u>	<u>1,511,610</u>
Balances at December 31, 2022	<u><u>\$ 8,590,682</u></u>	<u><u>\$ 7,171,263</u></u>	<u><u>\$ 1,419,419</u></u>

The net pension liability as of April 30, 2023 is reported in the financial statements as follows:

Governmental activities	\$ 1,068,113
Business-type activities	<u>351,306</u>
Total net pension liability	<u><u>\$ 1,419,419</u></u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2023

Sensitivity of the Net Pension (Asset)/Liability to Changes in the Discount Rate. The following presents the plan's net pension (asset)/liability using a Single Discount Rate of 7.25%, as well as what the plan's net pension (asset)/liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher than the current rate:

	1% Lower (6.25%)	Current Discount Rate (7.25%)	1% Higher (8.25%)
Primary government:			
Governmental activities	\$ 1,991,544	\$ 1,068,113	\$ 336,930
Business-type activities	655,026	351,306	110,818

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions. For the year ended April 30, 2023, the employer recognized pension expense of \$513,441. Pension expense for the year ended April 30, 2023 is reported in the financial statements as follows:

Governmental activities	\$ 386,364
Business-type activities	<u>127,077</u>
Total pension expense	<u><u>\$ 513,441</u></u>

At April 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Deferred Amounts Related to Pensions</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred amounts to be recognized in pension expense in future periods:		
Differences between expected and actual experience	\$ 124,350	\$ 15,963
Changes of assumptions	28,735	53,606
Changes in proportionate share	8,506	8,506
Net difference between projected and actual earnings on pension plan investments	<u>557,783</u>	<u>-</u>
Total deferred amounts to be recognized in pension expense in future periods	719,374	78,075
Pension contributions made subsequent to the measurement date	<u>64,250</u>	<u>-</u>
Total deferred amounts related to pensions	<u><u>\$ 783,624</u></u>	<u><u>\$ 78,075</u></u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2023

Deferred outflows of resources and deferred inflows of resources related to pensions as of April 30, 2023 are reported in the financial statements as follows:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Governmental activities	\$ 591,782	52,351
Business-type activities	<u>191,842</u>	<u>25,724</u>
Total	<u>\$ 783,624</u>	<u>\$ 78,075</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense in years ending April 30 as follows:

<u>Fiscal Year</u>	<u>Net Deferred Outflows of Resources</u>
2024	\$ 145,375
2025	102,720
2026	168,686
2027	<u>288,768</u>
Total	<u>\$ 705,549</u>

D. Health Program

On July 1, 1999, the District became a member of the Park District Risk Management Agency (PDRMA) Health Program, a health benefits pool of park districts, special recreation associations, and public service organizations through which medical, vision, dental, life and prescription drug coverages are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$300,000. Until January 1, 2001, the PDRMA Health Program was a separate legal entity formerly known as the Illinois Park Employees Health Network (IPEHN).

Members can choose to provide any combination of coverages available to their employees, and pay premiums accordingly.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2023

As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the member agency and the PDRMA Health Program is governed by a contract and by-laws that have been adopted by resolution of each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

E. Postretirement Health Plan

Plan Description. In addition to providing the pension benefits described above, the District offers a single employer, defined benefit postemployment health care benefits (OPEB) through the PDRMA Health Plan, administered by PDRMA, a public entity risk pool. The OPEB plan is not administered by a Trust that meets the criteria in paragraph 4 of GASB Statement 75.

Benefits Provided. The District offers medical, prescription drug, dental, and vision coverage. Retirees pay the full premium. An employee must retire or become disabled under the terms of Illinois Municipal Retirement Fund (IMRF) or other participating pension plan on or after January 1, 1991, and must have been covered under the PDRMA Health Program on the date immediately prior to retirement or disability. Coverage ends at age 65 for disabled employees or once eligible for Medicare for retired employees.

Employees Covered by Benefit Terms. As of the date of the plan year end, September 30, 2022, the following employees of the District were covered by the benefit terms:

Retired employees or beneficiaries currently receiving benefits	-
Active employees	<u>35</u>
Total	<u><u>35</u></u>

Total OPEB Liability. The District's total OPEB liability of \$150,546 was measured as of the date of the plan year end, September 30, 2022, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the September 30, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods in the measurement, unless otherwise specified:

- The Actuarial Cost Method used was Entry Age Normal (Level Percentage of Pay).
- Salary increases expected vary from 2.89% to 9.85% by age and years of service.
- The discount rate of 4.02% was based upon the General Obligation Municipal Bond Rate (which is published by the Federal Reserve) as of September 30, 2022.
- Healthcare cost trend rate for medical benefits is 6.00%, graded to 4.50% over 15 years. The healthcare cost trend rate for prescription drug benefits is 8.00%, graded to 4.50% over 14 years.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2023

- Age-based turnover rates were developed based on probability of remaining employed until assumed retirement age.
- Mortality rates were based on the Pub-2010 General Healthy Retiree Headcount-Weighted Below-Median Income Mortality Tables adjusted by 106% for males and 105% for females (projected generationally using Scale MP-2020) and Pub-2010 Disabled Retiree Headcount-Weighted Mortality Tables projected generationally using Scale MP-2020.
- The retirees' share of benefit-related costs was 100% of the projected health insurance premiums.

Changes in the Total OPEB Liability. Changes in the District's total OPEB liability for the year ended April 30, 2023 were as follows:

	<u>Total OPEB Liability</u>
Balance at April 30, 2022	\$ <u>163,614</u>
Changes for the year:	
Service cost	10,667
Interest expense	3,922
Differences between expected and actual experience	7,102
Changes of assumptions or other inputs	(33,299)
Benefit payments	<u>(1,460)</u>
Net changes	<u>(13,068)</u>
Balance at April 30, 2023	\$ <u><u>150,546</u></u>

The total OPEB liability as of April 30, 2023 is reported in the financial statements as follows:

Governmental activities	\$ 121,129
Business-type activities	<u>29,417</u>
Total OPEB liability	<u><u>\$ 150,546</u></u>

The total OPEB liability is an unfunded obligation of the District.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2023

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current discount rate:

	<u>1% Lower (3.02%)</u>	<u>Current Discount Rate (4.02%)</u>	<u>1% Higher (5.02%)</u>
Total OPEB liability	<u>\$ 161,409</u>	<u>\$ 150,546</u>	<u>\$ 140,255</u>

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates. The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1% lower or 1% higher than the current healthcare cost trend rates:

	<u>1% Lower (Varies)</u>	<u>Current Healthcare Cost Trend Rates (Varies)</u>	<u>1% Higher (Varies)</u>
Total OPEB liability	<u>\$ 134,962</u>	<u>\$ 150,546</u>	<u>\$ 168,999</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB. For the year ended April 30, 2023, the District recognized OPEB expense of \$7,421. OPEB expense for the year ended April 30, 2023 is reported in the financial statements as follows:

Governmental activities	\$ (5,035)
Business-type activities	<u>12,456</u>
Total OPEB expense	<u>\$ 7,421</u>

At April 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

<u>Deferred Amounts Related to OPEB</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 11,522	\$ 17,596
Changes of assumptions and other inputs	6,270	52,848
Change in proportionate share	<u>11,289</u>	<u>11,289</u>
Total	<u>\$ 29,081</u>	<u>\$ 81,733</u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2023

Deferred outflows of resources and deferred inflows of resources related to OPEB as of April 30, 2023 are reported in the financial statements as follows:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Governmental activities	\$ 21,753	\$ 60,530
Business-type activities	<u>7,328</u>	<u>21,203</u>
Total	<u>\$ 29,081</u>	<u>\$ 81,733</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense in years ending April 30 as follows:

<u>Fiscal Year</u>	<u>Net Deferred Inflows of Resources</u>
2024	\$ (5,702)
2025	(5,702)
2026	(5,702)
2027	(5,702)
2028	(5,702)
Thereafter	<u>(24,142)</u>
Total	<u>\$ (52,652)</u>

F. Subsequent Events

Management has evaluated subsequent events through October 10, 2023, which is the date the financial statements were available to be issued.

Subsequent to April 30, 2023, the District issued \$1,960,000 of General Obligation Park Bonds, Series 2023B for purpose of financing various capital improvements and to pay costs associated with the issuance of the Bond. The District also received a \$300,000 OSLAD Grant related to the Water Chase Park Development.

REQUIRED SUPPLEMENTARY INFORMATION

EMPLOYEE BENEFIT PLAN INFORMATION

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION -
ILLINOIS MUNICIPAL RETIREMENT FUND**

**SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
LAST EIGHT CALENDAR YEARS**

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Total pension liability:								
Service cost	\$ 207,299	\$ 191,758	\$ 215,327	\$ 202,055	\$ 176,409	\$ 178,386	\$ 174,978	\$ 149,611
Interest on the total pension liability	577,421	538,638	504,419	456,642	402,878	371,703	334,030	301,528
Differences between expected and actual experience of the total pension liability	36,925	(27,911)	22,596	140,724	269,162	163,758	108,736	69,109
Changes of assumptions	-	-	(98,470)	-	204,515	(165,229)	(6,884)	6,207
Benefit payments, including refunds of employee contributions	<u>(183,493)</u>	<u>(167,130)</u>	<u>(153,068)</u>	<u>(141,054)</u>	<u>(136,927)</u>	<u>(127,004)</u>	<u>(105,398)</u>	<u>(94,259)</u>
Net change in total pension liability	638,152	535,355	490,804	658,367	916,037	421,614	505,462	432,196
Total pension liability at beginning of year	<u>7,952,530</u>	<u>7,417,175</u>	<u>6,926,371</u>	<u>6,268,004</u>	<u>5,351,967</u>	<u>4,930,353</u>	<u>4,424,891</u>	<u>3,992,695</u>
Total pension liability at end of year	<u><u>\$ 8,590,682</u></u>	<u><u>\$ 7,952,530</u></u>	<u><u>\$ 7,417,175</u></u>	<u><u>\$ 6,926,371</u></u>	<u><u>\$ 6,268,004</u></u>	<u><u>\$ 5,351,967</u></u>	<u><u>\$ 4,930,353</u></u>	<u><u>\$ 4,424,891</u></u>
Plan fiduciary net position:								
Contributions - employer	\$ 241,407	\$ 227,024	\$ 211,062	\$ 177,342	\$ 187,262	\$ 160,174	\$ 160,339	\$ 155,505
Contributions - employees	109,289	96,185	92,482	93,994	92,162	81,169	75,316	69,217
Net investment income (loss)	(840,256)	1,063,577	794,268	860,986	(201,571)	687,836	265,632	19,205
Benefit payments, including refunds of employee contributions	(183,493)	(167,130)	(153,068)	(141,054)	(136,927)	(127,004)	(105,398)	(94,259)
Other changes	<u>(200,405)</u>	<u>(53,893)</u>	<u>18,175</u>	<u>(24,355)</u>	<u>49,206</u>	<u>(54,700)</u>	<u>10,264</u>	<u>(120,045)</u>
Net change in plan fiduciary net position	(873,458)	1,165,763	962,919	966,913	(9,868)	747,475	406,153	29,623
Plan fiduciary net position at beginning of year	<u>8,044,721</u>	<u>6,878,958</u>	<u>5,916,039</u>	<u>4,949,126</u>	<u>4,958,994</u>	<u>4,211,519</u>	<u>3,805,366</u>	<u>3,775,743</u>
Plan fiduciary net position at end of year	<u><u>\$ 7,171,263</u></u>	<u><u>\$ 8,044,721</u></u>	<u><u>\$ 6,878,958</u></u>	<u><u>\$ 5,916,039</u></u>	<u><u>\$ 4,949,126</u></u>	<u><u>\$ 4,958,994</u></u>	<u><u>\$ 4,211,519</u></u>	<u><u>\$ 3,805,366</u></u>
Net pension (asset)/liability at end of year	<u><u>\$ 1,419,419</u></u>	<u><u>\$ (92,191)</u></u>	<u><u>\$ 538,217</u></u>	<u><u>\$ 1,010,332</u></u>	<u><u>\$ 1,318,878</u></u>	<u><u>\$ 392,973</u></u>	<u><u>\$ 718,834</u></u>	<u><u>\$ 619,525</u></u>
Plan fiduciary net position as a percentage of the total pension liability	<u><u>83.48 %</u></u>	<u><u>101.16 %</u></u>	<u><u>92.74 %</u></u>	<u><u>85.41 %</u></u>	<u><u>78.96 %</u></u>	<u><u>92.66 %</u></u>	<u><u>85.42 %</u></u>	<u><u>86.00 %</u></u>
Covered payroll	<u><u>\$ 2,428,637</u></u>	<u><u>\$ 2,119,741</u></u>	<u><u>\$ 2,055,126</u></u>	<u><u>\$ 2,076,603</u></u>	<u><u>\$ 1,971,254</u></u>	<u><u>\$ 1,803,759</u></u>	<u><u>\$ 1,673,689</u></u>	<u><u>\$ 1,538,142</u></u>
Net pension (asset)/liability as a percentage of covered payroll	<u><u>58.45 %</u></u>	<u><u>(4.35)%</u></u>	<u><u>26.19 %</u></u>	<u><u>48.65 %</u></u>	<u><u>66.91 %</u></u>	<u><u>21.79 %</u></u>	<u><u>42.95 %</u></u>	<u><u>40.28 %</u></u>

Note: The information in the schedule will accumulate until a full 10-year trend is presented as required by GASB Statement No. 68.

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION -
ILLINOIS MUNICIPAL RETIREMENT FUND

SCHEDULE OF EMPLOYER CONTRIBUTIONS
LAST EIGHT FISCAL YEARS

	2023	2022	2021
Actuarially determined contribution	\$ 240,788	\$ 227,410	\$ 206,333
Actual contribution	240,788	227,410	206,333
Contribution deficiency (excess)	\$ -	\$ -	\$ -
Covered payroll	\$ 2,494,911	\$ 2,170,367	\$ 1,983,238
Actual contribution as a percentage of covered payroll	9.65 %	10.48 %	10.40 %

Note: The information in the schedule will accumulate until a full 10-year trend is presented as required by GASB Statement No. 68.

NOTES TO SCHEDULES

Valuation Date. Actuarially determined contribution rates are calculated as of December 31 each year, which is four months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2022 Contribution Rates:

Actuarial cost method	Aggregate entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	21-year closed period
Asset valuation method	5-Year smoothed market; 20% corridor
Wage growth	2.75%
Price inflation	2.25%
Salary increases	2.85% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2020 valuation pursuant to an experience study of the period 2017 to 2019.

See independent auditor's report.

2020	2019	2018	2017	2016
\$ 189,252	\$ 185,483	\$ 167,240	\$ 159,142	\$ 157,366
189,252	185,483	167,240	159,142	157,366
\$ -	\$ -	\$ -	\$ -	\$ -
\$ 2,079,242	\$ 2,020,438	\$ 1,839,797	\$ 1,704,138	\$ 1,689,344
9.10 %	9.18 %	9.09 %	9.34 %	9.32 %

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION -
ILLINOIS MUNICIPAL RETIREMENT FUND**

Mortality

For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Other information:

Notes

There were no benefit changes during the year.

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION -
POSTRETIREMENT HEALTH PLAN**

**SCHEDULE OF CHANGES IN THE EMPLOYER'S TOTAL
OPEB LIABILITY AND RELATED RATIOS**

Fiscal year ended April 30	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Total OPEB liability:					
Service cost	\$ 10,667	\$ 11,077	\$ 12,389	\$ 9,617	\$ 10,287
Interest expense	3,922	3,714	4,513	6,650	5,527
Differences between expected and actual experience	7,102	(7,171)	6,709	(17,537)	-
Changes of assumptions or other inputs	(33,299)	(616)	(23,234)	9,434	(7,641)
Benefit payments	<u>(1,460)</u>	<u>(774)</u>	<u>(504)</u>	<u>(257)</u>	<u>(240)</u>
Net change in total OPEB liability	(13,068)	6,230	(127)	7,907	7,933
Total OPEB liability at beginning of year	<u>163,614</u>	<u>157,384</u>	<u>157,511</u>	<u>149,604</u>	<u>141,671</u>
Total OPEB liability at end of year	<u>\$ 150,546</u>	<u>\$ 163,614</u>	<u>\$ 157,384</u>	<u>\$ 157,511</u>	<u>\$ 149,604</u>
Covered employee payroll	<u>\$ 2,144,654</u>	<u>\$ 1,862,156</u>	<u>\$ 1,720,048</u>	<u>\$ 1,766,432</u>	<u>\$ 1,627,095</u>
Total OPEB liability as a percentage of covered employee payroll	<u>7.02 %</u>	<u>8.79 %</u>	<u>9.15 %</u>	<u>8.92 %</u>	<u>9.19 %</u>

Notes to schedule:

No assets are accumulated in a trust that meets the criteria in GASB 75, paragraph 4, to pay related OPEB benefits.

The information in the schedule will accumulate until a full 10-year trend is presented as required by GASB Statement No. 75.

See independent auditor's report.

**COMBINING AND INDIVIDUAL FUND FINANCIAL
STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

GENERAL FUND

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
GENERAL FUND
BALANCE SHEET
APRIL 30, 2023
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
Cash	\$ 505,530	\$ 523,747
Property taxes receivable	846,038	980,101
Due from other funds	18,039	-
Prepaid items	<u>28,455</u>	<u>14,268</u>
Total assets	<u>\$ 1,398,062</u>	<u>\$ 1,518,116</u>
LIABILITIES		
Accounts payable	\$ 19,399	\$ 17,470
Accrued expenditures	<u>29,300</u>	<u>32,201</u>
Total liabilities	<u>48,699</u>	<u>49,671</u>
DEFERRED INFLOWS OF RESOURCES		
Property taxes levied for future period	<u>846,038</u>	<u>980,101</u>
FUND BALANCES		
Nonspendable	28,455	14,268
Assigned	255,330	238,000
Unassigned	<u>219,540</u>	<u>236,076</u>
Total fund balances	<u>503,325</u>	<u>488,344</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,398,062</u>	<u>\$ 1,518,116</u>

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN
FUND BALANCES - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2023
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2022

	2023			2022
	Original and Final Budget	Actual	Variance with Final Budget	Actual
Revenues:				
Property taxes	\$ 983,098	\$ 981,859	\$ (1,239)	\$ 822,366
Intergovernmental revenues	25,000	78,628	53,628	59,980
Investment income	50	5	(45)	2
Other revenues	-	3,322	3,322	2,249
Total revenues	<u>1,008,148</u>	<u>1,063,814</u>	<u>55,666</u>	<u>884,597</u>
Expenditures:				
Current:				
Compensation and wages	475,461	454,441	21,020	426,005
Employee benefits and insurance	86,000	65,315	20,685	67,065
Commodities	63,890	49,264	14,626	42,603
Conferences and education	28,000	26,348	1,652	21,984
Contracted services	236,975	190,157	46,818	174,863
Fixed charges	15,250	14,168	1,082	12,838
Utilities	52,700	50,406	2,294	49,627
Other	20,100	21,651	(1,551)	15,721
Debt service:				
Principal	20,258	20,257	1	22,094
Interest	3,333	3,333	-	1,496
Capital outlay	<u>146,336</u>	<u>51,930</u>	<u>94,406</u>	<u>141,502</u>
Total expenditures	<u>1,148,303</u>	<u>947,270</u>	<u>201,033</u>	<u>975,798</u>
Excess (deficiency) of revenues over expenditures	<u>(140,155)</u>	<u>116,544</u>	<u>256,699</u>	<u>(91,201)</u>
Other financing sources (uses):				
Installment contracts	-	-	-	64,212
Transfers in	10,000	10,000	-	-
Transfers out	<u>(111,563)</u>	<u>(111,563)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(101,563)</u>	<u>(101,563)</u>	<u>-</u>	<u>64,212</u>
Net change in fund balances	(241,718)	14,981	256,699	(26,989)
Fund balances at beginning of year	<u>488,344</u>	<u>488,344</u>	<u>-</u>	<u>515,333</u>
Fund balances at end of year	<u>\$ 246,626</u>	<u>\$ 503,325</u>	<u>\$ 256,699</u>	<u>\$ 488,344</u>

See independent auditor's report.

RECREATION FUND

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
RECREATION FUND
BALANCE SHEET
APRIL 30, 2023
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2022**

	<u>2023</u>	<u>2022</u>
ASSETS		
Cash	\$ 566,533	\$ 521,473
Property taxes receivable	1,472,555	1,278,328
Accounts receivable	2,574	2,429
Prepaid items	<u>23,659</u>	<u>9,159</u>
Total assets	<u>\$ 2,065,321</u>	<u>\$ 1,811,389</u>
LIABILITIES		
Accounts payable	\$ 106,219	\$ 108,741
Accrued expenditures	138,800	110,329
Refundable deposits	25,886	24,628
Unearned revenue	<u>133,874</u>	<u>184,974</u>
Total liabilities	<u>404,779</u>	<u>428,672</u>
DEFERRED INFLOWS OF RESOURCES		
Property taxes levied for future period	<u>1,472,555</u>	<u>1,278,328</u>
FUND BALANCES		
Nonspendable	23,659	9,159
Assigned	<u>164,328</u>	<u>95,230</u>
Total fund balances	<u>187,987</u>	<u>104,389</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,065,321</u>	<u>\$ 1,811,389</u>

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
RECREATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN
FUND BALANCE (DEFICITS) - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2023
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2022**

	2023			2022
	Original and Final Budget	Actual	Variance with Final Budget	Actual
Revenues:				
Property taxes	\$ 1,278,328	\$ 1,276,712	\$ (1,616)	\$ 1,313,207
Registration fees	2,507,060	1,899,604	(607,456)	1,671,557
Grants	2,500	1,000	(1,500)	2,850
Donations	2,000	296,761	294,761	-
Other revenues	<u>268,750</u>	<u>244,416</u>	<u>(24,334)</u>	<u>194,668</u>
Total revenues	<u>4,058,638</u>	<u>3,718,493</u>	<u>(340,145)</u>	<u>3,182,282</u>
Expenditures:				
Current:				
Compensation and wages	1,972,129	2,034,302	(62,173)	1,692,229
Employee benefits and insurance	303,740	254,220	49,520	247,758
Commodities	446,350	435,409	10,941	321,617
Conferences and education	22,200	19,455	2,745	20,988
Contracted services	415,800	410,755	5,045	357,842
Fixed charges	46,900	42,682	4,218	33,728
Utilities	151,976	121,779	30,197	119,815
Other	18,500	14,897	3,603	14,088
Debt service:				
Principal	39,893	8,401	31,492	20,964
Interest	3,427	679	2,748	501
Capital outlay	<u>184,923</u>	<u>460,156</u>	<u>(275,233)</u>	<u>113,549</u>
Total expenditures	<u>3,605,838</u>	<u>3,802,735</u>	<u>(196,897)</u>	<u>2,943,079</u>
Excess (deficiency) of revenues over expenditures	<u>452,800</u>	<u>(84,242)</u>	<u>(537,042)</u>	<u>239,203</u>
Other financing sources (uses):				
Installment contracts	-	80,172	80,172	20,880
Transfers in	122,100	122,100	-	-
Transfers out	<u>(38,000)</u>	<u>(34,432)</u>	<u>3,568</u>	<u>(35,071)</u>
Total other financing sources (uses)	<u>84,100</u>	<u>167,840</u>	<u>83,740</u>	<u>(14,191)</u>
Net change in fund balance (deficits)	536,900	83,598	(453,302)	225,012
Fund balance (deficits) at beginning of year	<u>104,389</u>	<u>104,389</u>	<u>-</u>	<u>(120,623)</u>
Fund balances at end of year	<u>\$ 641,289</u>	<u>\$ 187,987</u>	<u>\$ (453,302)</u>	<u>\$ 104,389</u>

See independent auditor's report.

SPECIAL RECREATION FUND

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
SPECIAL RECREATION FUND
BALANCE SHEET
APRIL 30, 2023
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2022**

	<u>2023</u>	<u>2022</u>
ASSETS		
Cash	\$ 417,752	\$ 343,380
Property taxes receivable	640,938	599,450
Prepaid items	<u>56,198</u>	<u>53,870</u>
Total assets	<u>\$ 1,114,888</u>	<u>\$ 996,700</u>
LIABILITIES		
Accounts payable	<u>\$ -</u>	<u>\$ 6,476</u>
DEFERRED INFLOWS OF RESOURCES		
Property taxes levied for future period	<u>640,938</u>	<u>599,450</u>
FUND BALANCES		
Nonspendable	56,198	53,870
Restricted	331,364	250,516
Assigned	<u>86,388</u>	<u>86,388</u>
Total fund balances	<u>473,950</u>	<u>390,774</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,114,888</u>	<u>\$ 996,700</u>

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
SPECIAL RECREATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN
FUND BALANCES - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2023
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2022**

	<u>2023</u>			<u>2022</u>
	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Revenues:				
Property taxes	<u>\$ 599,450</u>	<u>\$ 598,693</u>	<u>\$ (757)</u>	<u>\$ 574,079</u>
Expenditures:				
Current:				
Contracted services	358,192	334,862	23,330	320,983
Capital outlay	<u>314,818</u>	<u>55,655</u>	<u>259,163</u>	<u>61,751</u>
Total expenditures	<u>673,010</u>	<u>390,517</u>	<u>282,493</u>	<u>382,734</u>
Excess (deficiency) of revenues over expenditures	(73,560)	208,176	281,736	191,345
Other financing uses:				
Transfers out	<u>(125,000)</u>	<u>(125,000)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(198,560)	83,176	281,736	191,345
Fund balances at beginning of year	<u>390,774</u>	<u>390,774</u>	<u>-</u>	<u>199,429</u>
Fund balances at end of year	<u>\$ 192,214</u>	<u>\$ 473,950</u>	<u>\$ 281,736</u>	<u>\$ 390,774</u>

See independent auditor's report.

DEBT SERVICE FUND

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
DEBT SERVICE FUND
BALANCE SHEET
APRIL 30, 2023
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
Cash	\$ 3,597	\$ 2,992
Property taxes receivable	<u>222,726</u>	<u>196,320</u>
Total assets	<u><u>\$ 226,323</u></u>	<u><u>\$ 199,312</u></u>
DEFERRED INFLOWS OF RESOURCES		
Property taxes levied for future period	\$ 222,726	\$ 196,320
FUND BALANCES		
Restricted	<u>3,597</u>	<u>2,992</u>
Total deferred inflows of resources and fund balances	<u><u>\$ 226,323</u></u>	<u><u>\$ 199,312</u></u>

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN
FUND BALANCES - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2023
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2022

	<u>2023</u>			<u>2022</u>
	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Revenues:				
Property taxes	\$ 196,320	\$ 196,073	\$ (247)	\$ 195,185
Investment income	<u>50</u>	<u>-</u>	<u>(50)</u>	<u>-</u>
Total revenues	<u>196,370</u>	<u>196,073</u>	<u>(297)</u>	<u>195,185</u>
Expenditures:				
Debt service:				
Principal	190,000	187,000	3,000	182,000
Interest	9,312	8,468	844	12,544
Bond service costs	<u>50</u>	<u>-</u>	<u>50</u>	<u>-</u>
Total expenditures	<u>199,362</u>	<u>195,468</u>	<u>3,894</u>	<u>194,544</u>
Net change in fund balances	(2,992)	605	3,597	641
Fund balances at beginning of year	<u>2,992</u>	<u>2,992</u>	<u>-</u>	<u>2,351</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ 3,597</u>	<u>\$ 3,597</u>	<u>\$ 2,992</u>

See independent auditor's report.

CAPITAL PROJECTS FUND

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
CAPITAL PROJECTS FUND
BALANCE SHEET
APRIL 30, 2023
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
Cash	<u>\$ 441,389</u>	<u>\$ 88,339</u>
LIABILITIES		
Accounts payable	<u>\$ 3,007</u>	<u>\$ 4,538</u>
FUND BALANCES		
Restricted	435,272	31,688
Assigned	<u>3,110</u>	<u>52,113</u>
Total fund balances	<u>438,382</u>	<u>83,801</u>
Total liabilities and fund balances	<u>\$ 441,389</u>	<u>\$ 88,339</u>

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN
FUND BALANCES (DEFICITS) - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2023
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2022**

	2023				2022
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues:					
Grants	\$ 8,130	\$ 8,130	\$ 8,869	\$ 739	\$ 8,130
Other revenues	-	-	7,500	7,500	73,931
Total revenues	8,130	8,130	16,369	8,239	82,061
Expenditures:					
Current:					
Other	-	13,570	16,354	(2,784)	-
Capital outlay	94,830	530,020	94,194	435,826	121,406
Total expenditures	94,830	543,590	110,548	433,042	121,406
Deficiency of revenues over expenditures	(86,700)	(535,460)	(94,179)	441,281	(39,345)
Other financing uses:					
Bonds issued	-	448,760	448,760	-	-
Net change in fund balances (deficits)	(86,700)	(86,700)	354,581	441,281	(39,345)
Fund balances at beginning of year	83,801	83,801	83,801	-	123,146
Fund balances (deficits) at end of year	<u>\$ (2,899)</u>	<u>\$ (2,899)</u>	<u>\$ 438,382</u>	<u>\$ 441,281</u>	<u>\$ 83,801</u>

See independent auditor's report.

LAND ACQUISITION AND BUILDING FUND

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
LAND ACQUISITION AND BUILDING FUND
BALANCE SHEET
APRIL 30, 2023
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
Cash	<u>\$ 636,216</u>	<u>\$ 440,334</u>
LIABILITIES		
Accounts payable	\$ 69,095	\$ 215,883
Unearned revenue	<u>150,257</u>	<u>-</u>
Total liabilities	<u>219,352</u>	<u>215,883</u>
FUND BALANCES		
Restricted	125,000	-
Assigned	<u>291,864</u>	<u>224,451</u>
Total fund balances	<u>416,864</u>	<u>224,451</u>
Total liabilities and fund balances	<u>\$ 636,216</u>	<u>\$ 440,334</u>

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
LAND ACQUISITION AND BUILDING FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN
FUND BALANCES (DEFICIT) - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2023
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2022

	<u>2023</u>			<u>2022</u>
	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Revenues:				
Grants	\$ 754,000	\$ 249,743	\$ (504,257)	\$ 374,885
Developer donations - cash	200,000	129,393	(70,607)	137,885
Donations	500	-	(500)	-
Investment income	<u>500</u>	<u>560</u>	<u>60</u>	<u>210</u>
Total revenues	<u>955,000</u>	<u>379,696</u>	<u>(575,304)</u>	<u>512,980</u>
Expenditures:				
Current:				
Contracted services	122,456	90,503	31,953	67,208
Capital outlay	<u>1,184,344</u>	<u>221,780</u>	<u>962,564</u>	<u>890,464</u>
Total expenditures	<u>1,306,800</u>	<u>312,283</u>	<u>994,517</u>	<u>957,672</u>
Excess (deficiency) of revenues over expenditures	(351,800)	67,413	419,213	(444,692)
Other financing sources:				
Transfers in	<u>125,000</u>	<u>125,000</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(226,800)	192,413	419,213	(444,692)
Fund balances at beginning of year	<u>224,451</u>	<u>224,451</u>	<u>-</u>	<u>669,143</u>
Fund balances (deficit) at end of year	<u>\$ (2,349)</u>	<u>\$ 416,864</u>	<u>\$ 419,213</u>	<u>\$ 224,451</u>

See independent auditor's report.

MAJOR PROPRIETARY FUNDS

GOLF COURSE FUND

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
GOLF COURSE FUND
STATEMENT OF NET POSITION
APRIL 30, 2023
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2022

ASSETS	<u>2023</u>	<u>2022</u>
Current assets:		
Cash	\$ 710,808	\$ 606,680
Accounts receivable	2,355	2,436
Inventory	168,371	113,985
Prepaid items	<u>18,912</u>	<u>19,421</u>
Total current assets	<u>900,446</u>	<u>742,522</u>
Noncurrent assets:		
IMRF net pension asset	<u>-</u>	<u>20,088</u>
Capital assets:		
Land	1,244,800	1,244,800
Construction in progress	23,700	-
Land improvements	4,155,397	4,137,397
Building and improvements	1,324,197	1,265,297
Infrastructure	5,500	5,500
Machinery and equipment	1,221,018	1,208,258
Vehicles	509,682	457,282
Less accumulated depreciation	<u>(5,653,691)</u>	<u>(5,725,187)</u>
Total capital assets, net	<u>2,830,603</u>	<u>2,593,347</u>
Total noncurrent assets	<u>2,830,603</u>	<u>2,613,435</u>
Total assets	<u>3,731,049</u>	<u>3,355,957</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows of resources related to pensions	191,842	72,850
Deferred outflows of resources related to other postemployment benefits	<u>7,328</u>	<u>6,592</u>
Total deferred outflows of resources	<u>199,170</u>	<u>79,442</u>

See independent auditor's report.

	<u>2023</u>	<u>2022</u>
LIABILITIES		
Current liabilities:		
Accounts payable	77,002	61,243
Accrued expenses	66,715	56,942
Gift certificates payable	105,996	90,270
Unearned revenue	50,749	44,590
Current portion of installment contracts payable	<u>40,043</u>	<u>23,694</u>
Total current liabilities	<u>340,505</u>	<u>276,739</u>
Noncurrent liabilities:		
Installment contracts payable, less current portion	153,076	27,440
IMRF net pension liability	351,306	-
Net other postemployment benefits liability	<u>29,417</u>	<u>27,373</u>
Total noncurrent liabilities	<u>533,799</u>	<u>54,813</u>
Total liabilities	<u>874,304</u>	<u>331,552</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows of resources related to pensions	25,724	207,989
Deferred inflows of resources related to other postemployment benefits	<u>21,203</u>	<u>10,054</u>
Total deferred inflows of resources	<u>46,927</u>	<u>218,043</u>
NET POSITION		
Net investment in capital assets	2,637,484	2,542,213
Unrestricted	<u>371,504</u>	<u>343,591</u>
Total net position	<u><u>\$ 3,008,988</u></u>	<u><u>\$ 2,885,804</u></u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
GOLF COURSE FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGE
IN NET POSITION - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2023
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2022

	<u>2023</u>			<u>2022</u>
	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Operating revenues:				
Greens fees and cart rentals	\$ 1,517,670	\$ 1,585,425	\$ 67,755	\$ 1,441,438
Vending and concessions	274,700	269,244	(5,456)	223,738
Pro shop	228,000	261,030	33,030	214,644
Driving range	129,500	174,374	44,874	122,932
Lessons program	57,000	74,320	17,320	75,117
Other revenues	<u>68,000</u>	<u>35,965</u>	<u>(32,035)</u>	<u>43,512</u>
Total operating revenues	<u>2,274,870</u>	<u>2,400,358</u>	<u>125,488</u>	<u>2,121,381</u>
Operating expenses:				
Salaries and benefits	1,112,479	1,192,635	(80,156)	895,765
Commodities	581,600	661,361	(79,761)	544,727
Contracted services	230,150	230,665	(515)	179,649
Depreciation	72,755	108,664	(35,909)	98,591
Fixed charges	60,900	68,984	(8,084)	54,571
Utilities	91,400	90,163	1,237	78,737
Other	<u>11,100</u>	<u>7,507</u>	<u>3,593</u>	<u>17,270</u>
Total operating expenses	<u>2,160,384</u>	<u>2,359,979</u>	<u>(199,595)</u>	<u>1,869,310</u>
Operating income	<u>114,486</u>	<u>40,379</u>	<u>(74,107)</u>	<u>252,071</u>
Nonoperating income (expense):				
Gain on exchange of capital assets	-	62,061	62,061	-
Interest expense	<u>(7,039)</u>	<u>(3,688)</u>	<u>3,351</u>	<u>(3,744)</u>
Total nonoperating income (expense)	<u>(7,039)</u>	<u>58,373</u>	<u>65,412</u>	<u>(3,744)</u>

See independent auditor's report.

	<u>2023</u>			<u>2022</u>
	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Income before transfers	107,447	98,752	(8,695)	248,327
Transfers in	38,000	34,432	(3,568)	35,071
Transfers out	<u>(10,000)</u>	<u>(10,000)</u>	<u>-</u>	<u>-</u>
Change in net position	135,447	123,184	(12,263)	283,398
Net position at beginning of year	<u>2,885,804</u>	<u>2,885,804</u>	<u>-</u>	<u>2,602,406</u>
Net position at end of year	<u>\$ 3,021,251</u>	<u>\$ 3,008,988</u>	<u>\$ (12,263)</u>	<u>\$ 2,885,804</u>
Other budgeted expenditures:				
Capital outlay paid	<u>\$ 116,883</u>	<u>\$ 113,360</u>	<u>\$ 3,523</u>	<u>\$ 124,070</u>

BANQUET HALL FUND

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
BANQUET HALL FUND
STATEMENT OF NET POSITION
APRIL 30, 2023
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
Current assets:		
Cash	\$ 74,811	\$ 97,211
Accounts receivable	177	6
Inventory	4,266	2,886
Prepaid items	<u>-</u>	<u>1,033</u>
Total current assets	<u>79,254</u>	<u>101,136</u>
Noncurrent assets:		
Capital assets:		
Construction in progress	3,950	-
Machinery and equipment	14,350	5,400
Less accumulated depreciation	<u>(4,230)</u>	<u>(3,795)</u>
Total capital assets, net	<u>14,070</u>	<u>1,605</u>
Total assets	<u>93,324</u>	<u>102,741</u>
LIABILITIES		
Accounts payable	5,736	1,886
Accrued expenses	699	-
Refundable deposits	6,750	4,450
Unearned revenue	<u>3,371</u>	<u>4,015</u>
Total liabilities	<u>16,556</u>	<u>10,351</u>
NET POSITION		
Net investment in capital assets	14,070	1,605
Unrestricted	<u>62,698</u>	<u>90,785</u>
Total net position	<u><u>\$ 76,768</u></u>	<u><u>\$ 92,390</u></u>

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
BANQUET HALL FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGE
IN NET POSITION - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2023
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2022

	<u>2023</u>			<u>2022</u>
	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Operating revenues:				
Banquet sales	\$ 10,000	\$ 13,331	\$ 3,331	\$ 5,036
Commodity sales	7,500	5,832	(1,668)	5,490
Park rentals	12,000	9,603	(2,397)	8,053
Room rentals	25,000	39,777	14,777	29,218
Vending and concessions	500	-	(500)	2,520
Other revenues	<u>-</u>	<u>15</u>	<u>15</u>	<u>5</u>
Total operating revenues	<u>55,000</u>	<u>68,558</u>	<u>13,558</u>	<u>50,322</u>
Operating expenses:				
Salaries and benefits	6,301	1,244	5,057	589
Commodities	9,225	4,075	5,150	4,510
Contracted services	525	694	(169)	540
Depreciation	-	435	(435)	360
Fixed charges	<u>2,500</u>	<u>2,732</u>	<u>(232)</u>	<u>1,450</u>
Total operating expenses	<u>18,551</u>	<u>9,180</u>	<u>9,371</u>	<u>7,449</u>
Operating income before transfers	36,449	59,378	22,929	42,873
Transfers out	<u>(75,000)</u>	<u>(75,000)</u>	<u>-</u>	<u>-</u>
Change in net position	(38,551)	(15,622)	22,929	42,873
Net position at beginning of year	<u>92,390</u>	<u>92,390</u>	<u>-</u>	<u>49,517</u>
Net position at end of year	<u>\$ 53,839</u>	<u>\$ 76,768</u>	<u>\$ 22,929</u>	<u>\$ 92,390</u>
Other budgeted expenditures:				
Capital outlay paid	<u>\$ 33,274</u>	<u>\$ 12,900</u>	<u>\$ 20,374</u>	<u>\$ -</u>

See independent auditor's report.

NONMAJOR GOVERNMENTAL FUNDS

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
APRIL 30, 2023

	<u>Special Revenue Funds</u>		
	<u>Audit</u>	<u>Liability Insurance</u>	<u>Social Security</u>
ASSETS			
Cash	\$ 26,914	\$ -	\$ -
Property taxes receivable	9,614	108,959	181,065
Prepaid items	<u>-</u>	<u>39,102</u>	<u>-</u>
Total assets	<u>\$ 36,528</u>	<u>\$ 148,061</u>	<u>\$ 181,065</u>
LIABILITIES			
Accrued expenditures	\$ -	\$ -	\$ -
Due to other funds	<u>-</u>	<u>17,950</u>	<u>89</u>
Total liabilities	<u>-</u>	<u>17,950</u>	<u>89</u>
DEFERRED INFLOWS OF RESOURCES			
Property taxes levied for future period	<u>9,614</u>	<u>108,959</u>	<u>181,065</u>
FUND BALANCES (DEFICITS)			
Nonspendable	-	39,102	-
Restricted	26,914	-	-
Assigned	-	-	-
Unassigned	<u>-</u>	<u>(17,950)</u>	<u>(89)</u>
Total fund balances (deficits)	<u>26,914</u>	<u>21,152</u>	<u>(89)</u>
Total liabilities, deferred inflows of resources, and fund balances (deficits)	<u>\$ 36,528</u>	<u>\$ 148,061</u>	<u>\$ 181,065</u>

		Total Nonmajor Governmental Funds
<u>Illinois Municipal Retirement</u>	<u>Paving and Lighting</u>	
\$ 63,125	\$ 39,419	\$ 129,458
181,065	80,117	560,820
<u>-</u>	<u>-</u>	<u>39,102</u>
<u>\$ 244,190</u>	<u>\$ 119,536</u>	<u>\$ 729,380</u>
\$ 12,572	\$ -	\$ 12,572
<u>-</u>	<u>-</u>	<u>18,039</u>
<u>12,572</u>	<u>-</u>	<u>30,611</u>
<u>181,065</u>	<u>80,117</u>	<u>560,820</u>
-	-	39,102
-	39,419	66,333
50,553	-	50,553
<u>-</u>	<u>-</u>	<u>(18,039)</u>
<u>50,553</u>	<u>39,419</u>	<u>137,949</u>
<u>\$ 244,190</u>	<u>\$ 119,536</u>	<u>\$ 729,380</u>

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGE IN FUND BALANCES (DEFICIT) -
 NONMAJOR GOVERNMENTAL FUNDS
 YEAR ENDED APRIL 30, 2023**

	Special Revenue Funds					
	Audit	Liability Insurance	Social Security	Illinois Municipal Retirement	Paving and Lighting	Total Nonmajor Governmental Funds
Revenues:						
Property taxes	\$ 22,451	\$ 68,851	\$ 155,659	\$ 142,191	\$ 58,373	\$ 447,525
Expenditures:						
Current:						
Employee benefits and insurance	-	-	195,350	181,190	-	376,540
Contracted services	21,959	114,392	-	-	60,317	196,668
Other	-	-	-	-	2,742	2,742
Total expenditures	21,959	114,392	195,350	181,190	63,059	575,950
Excess (deficiency) of revenues over expenditures	492	(45,541)	(39,691)	(38,999)	(4,686)	(128,425)
Other financing sources:						
Transfers in	-	14,863	-	49,600	-	64,463
Net change in fund balances (deficit)	492	(30,678)	(39,691)	10,601	(4,686)	(63,962)
Fund balances at beginning of year	26,422	51,830	39,602	39,952	44,105	201,911
Fund balances (deficit) at end of year	\$ 26,914	\$ 21,152	\$ (89)	\$ 50,553	\$ 39,419	\$ 137,949

See independent auditor's report.

SPECIAL REVENUE FUNDS

AUDIT FUND

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
AUDIT FUND
BALANCE SHEET
APRIL 30, 2023
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
Cash	\$ 26,914	\$ 26,872
Property taxes receivable	<u>9,614</u>	<u>22,479</u>
Total assets	<u>\$ 36,528</u>	<u>\$ 49,351</u>
LIABILITIES		
Accounts payable	\$ -	\$ 450
DEFERRED INFLOWS OF RESOURCES		
Property taxes levied for future period	9,614	22,479
FUND BALANCES		
Restricted	<u>26,914</u>	<u>26,422</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 36,528</u>	<u>\$ 49,351</u>

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
AUDIT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN
FUND BALANCES - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2023
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2022

	<u>2023</u>			<u>2022</u>
	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Revenues:				
Property taxes	\$ 22,479	\$ 22,451	\$ (28)	\$ 14,352
Expenditures:				
Current:				
Contracted services	<u>30,879</u>	<u>21,959</u>	<u>8,920</u>	<u>27,945</u>
Net change in fund balances	(8,400)	492	8,892	(13,593)
Fund balances at beginning of year	<u>26,422</u>	<u>26,422</u>	<u>-</u>	<u>40,015</u>
Fund balances at end of year	<u>\$ 18,022</u>	<u>\$ 26,914</u>	<u>\$ 8,892</u>	<u>\$ 26,422</u>

See independent auditor's report.

LIABILITY INSURANCE FUND

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
LIABILITY INSURANCE FUND
BALANCE SHEET
APRIL 30, 2023
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
Cash	\$ -	\$ 11,385
Property taxes receivable	108,959	68,937
Prepaid items	<u>39,102</u>	<u>40,445</u>
Total assets	<u>\$ 148,061</u>	<u>\$ 120,767</u>
LIABILITIES		
Due to other funds	<u>\$ 17,950</u>	<u>\$ -</u>
DEFERRED INFLOWS OF RESOURCES		
Property taxes levied for future period	<u>108,959</u>	<u>68,937</u>
FUND BALANCES (DEFICIT)		
Nonspendable	39,102	40,445
Restricted	-	11,385
Unassigned	<u>(17,950)</u>	<u>-</u>
Total fund balances (deficit)	<u>21,152</u>	<u>51,830</u>
Total liabilities, deferred inflows of resources, and fund balances (deficit)	<u>\$ 148,061</u>	<u>\$ 120,767</u>

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
LIABILITY INSURANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN
FUND BALANCES - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2023
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2022

	<u>2023</u>			<u>2022</u>
	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Revenues:				
Property taxes	\$ 68,937	\$ 68,851	\$ (86)	\$ 97,593
Expenditures:				
Current:				
Contracted services	<u>107,400</u>	<u>114,392</u>	<u>(6,992)</u>	<u>99,127</u>
Deficiency of revenues over expenditures	(38,463)	(45,541)	(7,078)	(1,534)
Other financing sources:				
Transfers in	<u>14,863</u>	<u>14,863</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(23,600)	(30,678)	(7,078)	(1,534)
Fund balances at beginning of year	<u>51,830</u>	<u>51,830</u>	<u>-</u>	<u>53,364</u>
Fund balances at end of year	<u>\$ 28,230</u>	<u>\$ 21,152</u>	<u>\$ (7,078)</u>	<u>\$ 51,830</u>

See independent auditor's report.

SOCIAL SECURITY FUND

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
SOCIAL SECURITY FUND
BALANCE SHEET
APRIL 30, 2023
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
Cash	\$ -	\$ 39,602
Property taxes receivable	<u>181,065</u>	<u>155,857</u>
Total assets	<u><u>\$ 181,065</u></u>	<u><u>\$ 195,459</u></u>
LIABILITIES		
Due to other funds	<u>\$ 89</u>	<u>\$ -</u>
DEFERRED INFLOWS OF RESOURCES		
Property taxes levied for future period	<u>181,065</u>	<u>155,857</u>
FUND BALANCES (DEFICIT)		
Restricted	-	33,993
Assigned	-	5,609
Unassigned	<u>(89)</u>	<u>-</u>
Total fund balances (deficit)	<u>(89)</u>	<u>39,602</u>
Total liabilities, deferred inflows of resources and fund balances (deficit)	<u><u>\$ 181,065</u></u>	<u><u>\$ 195,459</u></u>

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
SOCIAL SECURITY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN
FUND BALANCES (DEFICITS) - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2023
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2022

	<u>2023</u>			<u>2022</u>
	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Revenues:				
Property taxes	\$ 155,857	\$ 155,659	\$ (198)	\$ 163,613
Expenditures:				
Current:				
Employee benefits and insurance	<u>210,000</u>	<u>195,350</u>	<u>14,650</u>	<u>168,546</u>
Net change in fund balances (deficits)	(54,143)	(39,691)	14,452	(4,933)
Fund balances at beginning of year	<u>39,602</u>	<u>39,602</u>	<u>-</u>	<u>44,535</u>
Fund balances (deficits) at end of year	<u>\$ (14,541)</u>	<u>\$ (89)</u>	<u>\$ 14,452</u>	<u>\$ 39,602</u>

See independent auditor's report.

ILLINOIS MUNICIPAL RETIREMENT FUND

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND
BALANCE SHEET
APRIL 30, 2023
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2022**

	<u>2023</u>	<u>2022</u>
ASSETS		
Cash	\$ 63,125	\$ 53,257
Property taxes receivable	<u>181,065</u>	<u>142,369</u>
Total assets	<u><u>\$ 244,190</u></u>	<u><u>\$ 195,626</u></u>
LIABILITIES		
Accrued expenditures	\$ 12,572	\$ 13,305
DEFERRED INFLOWS OF RESOURCES		
Property taxes levied for future period	181,065	142,369
FUND BALANCES		
Assigned	<u>50,553</u>	<u>39,952</u>
Total liabilities, deferred inflows of resources, and fund balances	<u><u>\$ 244,190</u></u>	<u><u>\$ 195,626</u></u>

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN
FUND BALANCES - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2023
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2022**

	<u>2023</u>			<u>2022</u>
	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Revenues:				
Property taxes	\$ 142,369	\$ 142,191	\$ (178)	\$ 167,919
Expenditures:				
Current:				
Employee benefits and insurance	<u>182,769</u>	<u>181,190</u>	<u>1,579</u>	<u>177,857</u>
Deficiency of revenues over expenditures	(40,400)	(38,999)	1,401	(9,938)
Other financing sources:				
Transfers in	<u>49,600</u>	<u>49,600</u>	<u>-</u>	<u>-</u>
Net change in fund balances	9,200	10,601	1,401	(9,938)
Fund balances at beginning of year	<u>39,952</u>	<u>39,952</u>	<u>-</u>	<u>49,890</u>
Fund balances at end of year	<u>\$ 49,152</u>	<u>\$ 50,553</u>	<u>\$ 1,401</u>	<u>\$ 39,952</u>

See independent auditor's report.

PAVING AND LIGHTING FUND

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
PAVING AND LIGHTING FUND
BALANCE SHEET
APRIL 30, 2023
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2022**

	<u>2023</u>	<u>2022</u>
ASSETS		
Cash	\$ 39,419	\$ 70,904
Property taxes receivable	<u>80,117</u>	<u>58,446</u>
Total assets	<u>\$ 119,536</u>	<u>\$ 129,350</u>
LIABILITIES		
Accounts payable	\$ -	\$ 26,799
DEFERRED INFLOWS OF RESOURCES		
Property taxes levied for future period	80,117	58,446
FUND BALANCES		
Restricted	<u>39,419</u>	<u>44,105</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 119,536</u>	<u>\$ 129,350</u>

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
PAVING AND LIGHTING FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN
FUND BALANCES (DEFICIT) - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2023
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2022**

	<u>2023</u>			<u>2022</u>
	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Revenues:				
Property taxes	\$ 58,446	\$ 58,373	\$ (73)	\$ 50,230
Expenditures:				
Current:				
Compensation and wages	500	-	500	-
Contracted services	95,000	60,317	34,683	45,103
Other	8,000	2,742	5,258	11,327
Capital outlay	<u>500</u>	<u>-</u>	<u>500</u>	<u>-</u>
Total expenditures	<u>104,000</u>	<u>63,059</u>	<u>40,941</u>	<u>56,430</u>
Net change in fund balances	(45,554)	(4,686)	40,868	(6,200)
Fund balances at beginning of year	<u>44,105</u>	<u>44,105</u>	<u>-</u>	<u>50,305</u>
Fund balances (deficit) at end of year	<u>\$ (1,449)</u>	<u>\$ 39,419</u>	<u>\$ 40,868</u>	<u>\$ 44,105</u>

See independent auditor's report.

STATISTICAL SECTION

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
STATISTICAL SECTION
APRIL 30, 2023

This part of the District's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health. The section is divided into five sections as follows:

Financial Trends - These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

	<u>Page</u>
Net Position by Component	88 - 89
Changes in Net Position	90 - 93
Fund Balances of Governmental Funds	94 - 95
Changes in Fund Balances of Governmental Funds	96 - 97

Revenue Capacity - These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

	<u>Page</u>
Assessed Value and Estimated Actual Value of Taxable Property	98 - 99
Assessed Valuations, Tax Rates and Extensions	100 - 101
Tax Rates of Direct and Overlapping Taxing Districts	102
Principal Property Taxpayers	103

Debt Capacity - These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

	<u>Page</u>
Ratio of Outstanding Debt by Type	104
Ratio of General Bonded Debt Outstanding	105
Direct and Overlapping Debt	106
Legal Debt Margin Information	107 - 108

Demographic and Economic Information - These schedules contain demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

	<u>Page</u>
Demographic and Economic Statistics	109
Principal Employers	110

Operating Information - These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

	<u>Page</u>
District Employees by Type	111 - 114
Operating Indicators	115 - 118
Capital Asset Statistics by Function	119 - 120

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>		<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Governmental activities:											
Net investment in capital assets	\$ 24,164,145	\$ 23,635,818	\$ 23,116,915	\$ 22,368,054		\$ 22,492,359	\$ 21,969,531	\$ 22,042,582	\$ 19,488,424	\$ 18,911,123	\$ 16,672,583
Restricted	961,566	401,101	279,115	953,887		345,534	279,495	338,183	467,883	434,638	978,557
Unrestricted	<u>(5,320)</u>	<u>723,548</u>	<u>538,950</u>	<u>145,280</u>		<u>737,860</u>	<u>673,529</u>	<u>406,017</u>	<u>331,594</u>	<u>772,791</u>	<u>804,860</u>
Total governmental activities net position (deficit)	<u>\$ 25,120,391</u>	<u>\$ 24,760,467</u>	<u>\$ 23,934,980</u>	<u>\$ 23,467,221</u>		<u>\$ 23,575,753</u>	<u>\$ 22,922,555</u>	<u>\$ 22,786,782</u>	<u>\$ 20,287,901</u>	<u>\$ 20,118,552</u>	<u>\$ 18,456,000</u>
Business-type activities:											
Net investment in capital assets	\$ 2,651,554	\$ 2,543,818	\$ 2,472,032	\$ 2,459,264		\$ 2,432,235	\$ 2,380,419	\$ 2,308,250	\$ 2,292,317	\$ 2,366,633	\$ 2,593,891
Unrestricted	<u>434,202</u>	<u>434,376</u>	<u>179,891</u>	<u>(281,663)</u>		<u>(139,416)</u>	<u>(92,113)</u>	<u>(152,477)</u>	<u>(352,337)</u>	<u>(532,112)</u>	<u>(375,695)</u>
Total business-type activities net position (deficit)	<u>\$ 3,085,756</u>	<u>\$ 2,978,194</u>	<u>\$ 2,651,923</u>	<u>\$ 2,177,601</u>		<u>\$ 2,292,819</u>	<u>\$ 2,288,306</u>	<u>\$ 2,155,773</u>	<u>\$ 1,939,980</u>	<u>\$ 1,834,521</u>	<u>\$ 2,218,196</u>
Primary government:											
Net investment in capital assets	\$ 26,815,699	\$ 26,179,636	\$ 25,588,947	\$ 24,827,318		\$ 24,924,594	\$ 24,349,950	\$ 24,350,832	\$ 21,780,741	\$ 21,277,756	\$ 19,266,474
Restricted	961,566	401,101	279,115	953,887		345,534	279,495	338,183	467,883	434,638	978,557
Unrestricted	<u>428,882</u>	<u>1,157,924</u>	<u>718,841</u>	<u>(136,383)</u>		<u>598,444</u>	<u>581,416</u>	<u>253,540</u>	<u>(20,743)</u>	<u>240,679</u>	<u>429,165</u>
Total primary government net position (deficit)	<u>\$ 28,206,147</u>	<u>\$ 27,738,661</u>	<u>\$ 26,586,903</u>	<u>\$ 25,644,822</u>		<u>\$ 25,868,572</u>	<u>\$ 25,210,861</u>	<u>\$ 24,942,555</u>	<u>\$ 22,227,881</u>	<u>\$ 21,953,073</u>	<u>\$ 20,674,196</u>

Notes: Amounts reported for 2014 have not been restated for the adoption of GASB 68.
Amounts reported for 2014 - 2018 have not been restated for the adoption of GASB 75.

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>		<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Expenses:											
Governmental activities:											
Culture and recreation	\$ 6,090,393	\$ 5,051,802	\$ 4,153,268	\$ 5,432,325		\$ 5,458,887	\$ 5,144,821	\$ 4,981,075	\$ 4,936,827	\$ 4,300,992	\$ 4,430,910
Interest	<u>13,414</u>	<u>12,531</u>	<u>17,809</u>	<u>26,065</u>		<u>30,575</u>	<u>57,205</u>	<u>9,345</u>	<u>10,968</u>	<u>53,475</u>	<u>93,482</u>
Total governmental activities	6,103,807	5,064,333	4,171,077	5,458,390		5,489,462	5,202,026	4,990,420	4,947,795	4,354,467	4,524,392
Business-type activities:											
Golf course and banquet hall	<u>2,372,847</u>	<u>1,880,503</u>	<u>1,568,747</u>	<u>1,926,355</u>		<u>1,972,563</u>	<u>1,837,487</u>	<u>1,730,627</u>	<u>1,926,321</u>	<u>2,150,822</u>	<u>1,982,353</u>
Total primary government expenses	<u>\$ 8,476,654</u>	<u>\$ 6,944,836</u>	<u>\$ 5,739,824</u>	<u>\$ 7,384,745</u>		<u>\$ 7,462,025</u>	<u>\$ 7,039,513</u>	<u>\$ 6,721,047</u>	<u>\$ 6,874,116</u>	<u>\$ 6,505,289</u>	<u>\$ 6,506,745</u>
Program revenues:											
Governmental activities:											
Charges for services:											
Culture and recreation	\$ 1,899,604	\$ 1,671,557	\$ 614,583	\$ 1,866,085		\$ 2,162,750	\$ 2,026,349	\$ 1,938,734	\$ 1,752,423	\$ 1,498,153	\$ 1,438,274
Operating grants and contributions	297,761	1,000	1,000	9,298		15,509	9,176	5,054	15,429	11,539	10,485
Capital grants and contributions	<u>388,005</u>	<u>522,750</u>	<u>497,939</u>	<u>177,552</u>		<u>849,795</u>	<u>169,248</u>	<u>2,430,339</u>	<u>413,906</u>	<u>428,438</u>	<u>83,981</u>
Total governmental activities	<u>2,585,370</u>	<u>2,195,307</u>	<u>1,113,522</u>	<u>2,052,935</u>		<u>3,028,054</u>	<u>2,204,773</u>	<u>4,374,127</u>	<u>2,181,758</u>	<u>1,938,130</u>	<u>1,532,740</u>
Business-type activities:											
Charges for services:											
Golf course and banquet hall	2,432,951	2,128,191	1,971,312	1,707,303		1,887,843	1,847,001	1,865,032	1,921,579	1,722,893	1,656,568
Operating grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>9,546</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total business-type activities	<u>2,432,951</u>	<u>2,128,191</u>	<u>1,971,312</u>	<u>1,707,303</u>		<u>1,887,843</u>	<u>1,847,001</u>	<u>1,874,578</u>	<u>1,921,579</u>	<u>1,722,893</u>	<u>1,656,568</u>
Total primary government program revenues	<u>\$ 5,018,321</u>	<u>\$ 4,323,498</u>	<u>\$ 3,084,834</u>	<u>\$ 3,760,238</u>		<u>\$ 4,915,897</u>	<u>\$ 4,051,774</u>	<u>\$ 6,248,705</u>	<u>\$ 4,103,337</u>	<u>\$ 3,661,023</u>	<u>\$ 3,189,308</u>
Net (expense)/revenue:											
Governmental activities	\$ (3,518,437)	\$ (2,869,026)	\$ (3,057,555)	\$ (3,405,455)		\$ (2,461,408)	\$ (2,997,253)	\$ (616,293)	\$ (2,766,037)	\$ (2,416,337)	\$ (2,991,652)
Business-type activities	<u>60,104</u>	<u>247,688</u>	<u>402,565</u>	<u>(219,052)</u>		<u>(84,720)</u>	<u>9,514</u>	<u>143,951</u>	<u>(4,742)</u>	<u>(427,929)</u>	<u>(325,785)</u>
Total primary government net (expense)/revenue	<u>\$ (3,458,333)</u>	<u>\$ (2,621,338)</u>	<u>\$ (2,654,990)</u>	<u>\$ (3,624,507)</u>		<u>\$ (2,546,128)</u>	<u>\$ (2,987,739)</u>	<u>\$ (472,342)</u>	<u>\$ (2,770,779)</u>	<u>\$ (2,844,266)</u>	<u>\$ (3,317,437)</u>
											(continued)

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
General revenues and other changes in net position:										
Governmental activities:										
Property taxes	\$ 3,500,862	\$ 3,398,544	\$ 3,271,308	\$ 3,153,313	\$ 3,064,935	\$ 2,949,657	\$ 2,868,441	\$ 2,811,300	\$ 3,488,406	\$ 3,424,545
Unrestricted intergovernmental revenues	78,628	59,980	25,803	27,366	20,786	20,140	24,708	23,522	23,217	23,796
Investment income	565	212	144	1,975	218	110	6,264	2,157	2,269	2,826
Gain on exchange of capital assets	-	-	-	-	-	-	-	-	427,500	-
Other income	247,738	270,848	268,901	160,678	198,635	225,562	216,848	179,272	159,497	207,602
Transfers	<u>50,568</u>	<u>(35,071)</u>	<u>(40,842)</u>	<u>(46,409)</u>	<u>(53,614)</u>	<u>(62,443)</u>	<u>(1,087)</u>	<u>(80,865)</u>	<u>(22,000)</u>	<u>5,247</u>
Total governmental activities	<u>3,878,361</u>	<u>3,694,513</u>	<u>3,525,314</u>	<u>3,296,923</u>	<u>3,230,960</u>	<u>3,133,026</u>	<u>3,115,174</u>	<u>2,935,386</u>	<u>4,078,889</u>	<u>3,664,016</u>
Business-type activities:										
Gain on exchange of capital assets	62,061	-	-	-	-	-	24,562	-	-	-
Other income	35,965	43,512	30,915	57,425	60,936	60,576	46,193	29,336	22,254	29,597
Transfers	<u>(50,568)</u>	<u>35,071</u>	<u>40,842</u>	<u>46,409</u>	<u>53,614</u>	<u>62,443</u>	<u>1,087</u>	<u>80,865</u>	<u>22,000</u>	<u>(5,247)</u>
Total business-type activities	<u>47,458</u>	<u>78,583</u>	<u>71,757</u>	<u>103,834</u>	<u>114,550</u>	<u>123,019</u>	<u>71,842</u>	<u>110,201</u>	<u>44,254</u>	<u>24,350</u>
Total primary government	<u>\$ 3,925,819</u>	<u>\$ 3,773,096</u>	<u>\$ 3,597,071</u>	<u>\$ 3,400,757</u>	<u>\$ 3,345,510</u>	<u>\$ 3,256,045</u>	<u>\$ 3,187,016</u>	<u>\$ 3,045,587</u>	<u>\$ 4,123,143</u>	<u>\$ 3,688,366</u>
Changes in net position:										
Governmental activities	\$ 359,924	\$ 825,487	\$ 467,759	\$ (108,532)	\$ 769,552	\$ 135,773	\$ 2,498,881	\$ 169,349	\$ 1,662,552	\$ 672,364
Business-type activities	<u>107,562</u>	<u>326,271</u>	<u>474,322</u>	<u>(115,218)</u>	<u>29,830</u>	<u>132,533</u>	<u>215,793</u>	<u>105,459</u>	<u>(383,675)</u>	<u>(301,435)</u>
Total primary government	<u>\$ 467,486</u>	<u>\$ 1,151,758</u>	<u>\$ 942,081</u>	<u>\$ (223,750)</u>	<u>\$ 799,382</u>	<u>\$ 268,306</u>	<u>\$ 2,714,674</u>	<u>\$ 274,808</u>	<u>\$ 1,278,877</u>	<u>\$ 370,929</u> (concluded)

Notes: The amounts reported for 2014 have not been restated for the adoption of GASB 68.
The amounts reported for 2014 - 2018 have not been restated for the adoption of GASB 75.

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
General Fund:										
Nonspendable	\$ 28,455	\$ 14,268	\$ 20,567	\$ 20,878	\$ 8,972	\$ 12,485	\$ 8,635	\$ 9,193	\$ 13,199	\$ 6,256
Assigned	255,330	238,000	315,331	164,000	-	101,000	66,894	90,850	59,855	33,669
Unassigned	<u>219,540</u>	<u>236,076</u>	<u>179,435</u>	<u>127,718</u>	<u>230,914</u>	<u>87,118</u>	<u>41,364</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total General Fund	<u>\$ 503,325</u>	<u>\$ 488,344</u>	<u>\$ 515,333</u>	<u>\$ 312,596</u>	<u>\$ 239,886</u>	<u>\$ 200,603</u>	<u>\$ 116,893</u>	<u>\$ 100,043</u>	<u>\$ 73,054</u>	<u>\$ 39,925</u>
All other governmental funds:										
Nonspendable	\$ 118,959	\$ 103,474	\$ 111,938	\$ 111,071	\$ 92,212	\$ 61,318	\$ 76,312	\$ 57,963	\$ 72,051	\$ 59,554
Restricted	961,566	401,101	279,115	953,887	887,654	1,078,445	406,189	580,890	605,200	978,557
Assigned	596,243	503,743	864,341	1,087,367	1,017,377	821,614	510,064	375,045	675,539	690,263
Unassigned	<u>(18,039)</u>	<u>-</u>	<u>(143,839)</u>	<u>-</u>	<u>(25,358)</u>	<u>-</u>	<u>(3,031)</u>	<u>(6,379)</u>	<u>-</u>	<u>-</u>
Total all other governmental funds	<u>\$ 1,658,729</u>	<u>\$ 1,008,318</u>	<u>\$ 1,111,555</u>	<u>\$ 2,152,325</u>	<u>\$ 1,971,885</u>	<u>\$ 1,961,377</u>	<u>\$ 989,534</u>	<u>\$ 1,007,519</u>	<u>\$ 1,352,790</u>	<u>\$ 1,728,374</u>

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	2023	2022	2021	2020
Revenues:				
Property taxes	\$ 3,500,862	\$ 3,398,544	\$ 3,271,308	\$ 3,153,313
Registration fees	1,899,604	1,671,557	614,583	1,866,085
Grants	259,612	385,865	216,327	52,306
Donations	426,154	137,885	282,612	134,544
Investment income	565	212	144	1,975
Other revenues	333,866	330,828	294,704	188,044
Total revenues	6,420,663	5,924,891	4,679,678	5,396,267
Expenditures:				
Current:				
Compensation and wages	2,488,743	2,118,234	1,773,177	2,185,755
Employee benefits and insurance	696,075	661,226	630,725	645,105
Commodities	484,673	364,220	213,277	454,060
Conferences and education	45,803	42,972	18,716	41,827
Contracted services	1,222,945	1,093,071	896,425	1,038,242
Fixed charges	56,850	46,566	48,548	49,861
Utilities	172,185	169,442	155,276	157,968
Other	55,644	41,136	19,824	44,531
Debt service:				
Principal	215,658	225,058	254,451	245,795
Interest	12,480	14,541	21,483	29,578
Bond issuance/service costs	-	-	-	-
Capital outlay	883,715	1,328,672	1,295,944	405,963
Total expenditures	6,334,771	6,105,138	5,327,846	5,298,685
Excess (deficiency) of revenues over expenditures	85,892	(180,247)	(648,168)	97,582
Other financing sources (uses):				
Bonds issued	448,760	-	-	-
Installment contracts	80,172	85,092	5,337	-
Transfers in	321,563	-	526,600	436,710
Transfers out	(270,995)	(35,071)	(557,802)	(445,142)
Total other financing sources (uses)	579,500	50,021	(25,865)	(8,432)
Net change in fund balances	\$ 665,392	\$ (130,226)	\$ (674,033)	\$ 89,150
Debt service as a percentage of non-capital expenditures	4.12 %	4.96 %	6.84 %	5.48 %

	2019	2018	2017	2016	2015	2014
	\$ 3,064,935	\$ 2,949,657	\$ 2,868,441	\$ 2,811,300	\$ 3,488,406	\$ 3,424,545
	2,162,750	2,026,349	1,938,734	1,752,423	1,498,153	1,438,274
	9,087	9,176	5,054	15,429	298,804	15,440
	125,917	169,248	285,339	138,906	141,173	79,026
	218	110	6,264	2,157	2,269	2,826
	229,061	245,702	241,556	202,794	182,714	231,398
	5,591,968	5,400,242	5,345,388	4,923,009	5,611,519	5,191,509
	2,155,957	2,058,930	2,013,375	1,907,262	1,745,599	1,712,669
	644,866	600,187	549,794	526,050	443,485	458,379
	557,159	542,386	548,658	562,069	507,541	565,706
	42,837	41,648	53,272	35,915	34,250	32,806
	1,077,576	984,618	963,983	970,501	860,625	927,512
	50,244	47,156	46,656	41,408	46,697	32,685
	122,952	99,627	96,956	93,275	128,706	116,683
	97,933	85,249	113,810	74,450	55,836	72,506
	240,821	231,403	250,308	248,885	930,837	888,410
	34,262	3,642	8,907	10,540	38,357	66,800
	-	37,504	428	428	428	803
	702,883	732,118	699,289	807,529	1,178,838	721,234
	5,727,490	5,464,468	5,345,436	5,278,312	5,971,199	5,596,193
	(135,522)	(64,226)	(48)	(355,303)	(359,680)	(404,684)
	-	1,077,000	-	-	-	-
	189,906	56,676	-	117,886	39,225	-
	70,000	44,300	30,000	-	116,630	363,206
	(74,593)	(58,197)	(31,087)	(80,865)	(138,630)	(357,959)
	185,313	1,119,779	(1,087)	37,021	17,225	5,247
	\$ 49,791	\$ 1,055,553	\$ (1,135)	\$ (318,282)	\$ (342,455)	\$ (399,437)
	5.31 %	4.83 %	5.47 %	5.63 %	19.78 %	19.16 %

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN LEVY YEARS

Levy Year	Assessed Value					Total Assessed Value	Total Estimated Actual Value	Total Direct Rate (1)	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property	Industrial Property	Farm Property	Railroad Property				
2022	\$ 1,298,439,933	\$ 145,901,476	\$ 145,379,249	\$ 9,622,970	\$ 1,631,152	\$ 1,600,974,780	\$ 4,802,924,340	0.2338	33.33 %
2021	1,216,180,260	136,658,224	136,169,081	8,086,714	1,531,681	1,498,625,960	4,495,877,880	0.2339	33.33
2020	1,165,619,377	130,976,862	130,508,054	7,824,043	1,592,384	1,436,520,720	4,309,562,160	0.2368	33.33
2019	1,117,200,715	125,536,214	125,086,880	7,529,329	1,590,066	1,376,943,204	4,130,829,612	0.2378	33.33
2018	1,070,221,113	120,257,269	119,826,830	6,988,252	1,606,176	1,318,899,640	3,956,698,920	0.2391	33.33
2017	1,028,799,308	115,610,015	115,132,958	6,729,606	1,574,539	1,267,846,426	3,803,539,278	0.2418	33.33
2016	992,157,258	111,492,414	111,032,348	6,368,714	1,826,399	1,222,877,133	3,668,631,399	0.2414	33.33
2015	952,509,563	107,037,054	106,595,373	6,137,759	1,753,474	1,174,033,223	3,522,099,669	0.2446	33.33
2014	927,321,601	107,764,605	106,766,817	5,871,963	1,527,689	1,149,252,675	3,447,758,025	0.2452	33.33
2013	983,028,196	81,281,050	77,420,806	5,879,309	935,296	1,148,544,657	3,445,633,971	0.3043	33.33

Source:
Office of the Will County Assessor

Note:
Property in the District is reassessed each year.

(1) Tax rates are per \$100 of assessed value.

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
ASSESSED VALUATIONS, TAX RATES AND EXTENSIONS
LAST TEN LEVY YEARS
APRIL 30, 2023

Tax levy year	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Assessed valuation	<u>\$ 1,600,974,780</u>	<u>\$ 1,498,625,960</u>	<u>\$ 1,436,520,720</u>	<u>\$ 1,376,943,204</u>	<u>\$ 1,318,899,640</u>	<u>\$ 1,267,846,426</u>	<u>\$ 1,222,877,133</u>	<u>\$ 1,174,033,223</u>	<u>\$ 1,149,252,675</u>	<u>\$ 1,148,544,657</u>
Tax rates (per \$100 of equalized assessed valuation):										
Corporate	0.0530	0.0656	0.0573	0.0700	0.0735	0.0761	0.0721	0.0728	0.0661	0.0669
Recreation	0.0919	0.0853	0.0915	0.0765	0.0781	0.0820	0.0783	0.0773	0.0756	0.0745
Special recreation	0.0400	0.0400	0.0400	0.0400	0.0387	0.0400	0.0400	0.0392	0.0400	0.0400
Street paving and lighting	0.0050	0.0039	0.0035	0.0037	0.0038	0.0037	0.0034	0.0045	0.0045	0.0045
Liability insurance	0.0068	0.0046	0.0068	0.0059	0.0065	0.0072	0.0116	0.0116	0.0106	0.0104
Social security, IMRF	0.0226	0.0199	0.0231	0.0248	0.0207	0.0164	0.0189	0.0209	0.0287	0.0243
Audit	0.0006	0.0015	0.0010	0.0027	0.0029	0.0010	0.0021	0.0028	0.0038	0.0032
Debt service	<u>0.0139</u>	<u>0.0131</u>	<u>0.0136</u>	<u>0.0142</u>	<u>0.0149</u>	<u>0.0154</u>	<u>0.0150</u>	<u>0.0155</u>	<u>0.0159</u>	<u>0.0805</u>
Total tax rates	<u>0.2338</u>	<u>0.2339</u>	<u>0.2368</u>	<u>0.2378</u>	<u>0.2391</u>	<u>0.2418</u>	<u>0.2414</u>	<u>0.2446</u>	<u>0.2452</u>	<u>0.3043</u>
Percent difference	<u>(0.0001)</u>	<u>(0.0029)</u>	<u>(0.0010)</u>	<u>(0.0013)</u>	<u>(0.0027)</u>	<u>0.0004</u>	<u>(0.0032)</u>	<u>(0.0006)</u>	<u>(0.0591)</u>	<u>0.0186</u>
Tax extensions:										
Corporate	\$ 848,517	\$ 983,099	\$ 823,126	\$ 963,860	\$ 969,391	\$ 964,831	\$ 881,694	\$ 854,696	\$ 759,656	\$ 768,376
Recreation	1,471,296	1,278,328	1,314,416	1,053,362	1,030,061	1,039,634	957,513	907,528	868,835	855,666
Special recreation	640,390	599,450	574,608	550,777	510,414	507,139	489,151	460,221	459,701	459,418
Street paving and lighting	80,049	58,446	50,278	50,947	50,118	46,910	41,578	52,831	51,716	51,685
Liability insurance	108,866	68,937	97,683	81,240	85,728	91,285	141,854	136,188	121,821	119,449
Social security, IMRF	361,820	298,227	331,836	341,482	273,012	207,927	231,124	245,373	329,836	279,096
Audit	9,606	22,479	14,365	37,177	38,248	12,678	25,679	32,873	43,672	36,753
Debt service	<u>222,535</u>	<u>196,320</u>	<u>195,367</u>	<u>195,526</u>	<u>196,516</u>	<u>195,248</u>	<u>183,432</u>	<u>181,975</u>	<u>182,731</u>	<u>924,578</u>
Total tax extensions	<u>\$ 3,743,079</u>	<u>\$ 3,505,286</u>	<u>\$ 3,401,679</u>	<u>\$ 3,274,371</u>	<u>\$ 3,153,488</u>	<u>\$ 3,065,652</u>	<u>\$ 2,952,025</u>	<u>\$ 2,871,685</u>	<u>\$ 2,817,968</u>	<u>\$ 3,495,021</u>
Collections:										
Within the fiscal year of the levy	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
In subsequent years	<u>-</u>	<u>3,500,863</u>	<u>3,398,543</u>	<u>3,271,308</u>	<u>3,153,313</u>	<u>3,064,935</u>	<u>2,949,656</u>	<u>2,868,441</u>	<u>2,811,300</u>	<u>3,488,406</u>
Total collections	<u>\$ -</u>	<u>\$ 3,500,863</u>	<u>\$ 3,398,543</u>	<u>\$ 3,271,308</u>	<u>\$ 3,153,313</u>	<u>\$ 3,064,935</u>	<u>\$ 2,949,656</u>	<u>\$ 2,868,441</u>	<u>\$ 2,811,300</u>	<u>\$ 3,488,406</u>
Percentage of levy collected:										
Within the fiscal year of the levy	- %	- %	- %	- %	- %	- %	- %	- %	- %	- %
In subsequent years	<u>-</u>	<u>99.87</u>	<u>99.91</u>	<u>99.91</u>	<u>99.99</u>	<u>99.98</u>	<u>99.92</u>	<u>99.89</u>	<u>99.76</u>	<u>99.81</u>
Total percentage of levy collected	<u>- %</u>	<u>99.87 %</u>	<u>99.91 %</u>	<u>99.91 %</u>	<u>99.99 %</u>	<u>99.98 %</u>	<u>99.92 %</u>	<u>99.89 %</u>	<u>99.76 %</u>	<u>99.81 %</u>

Note: The 2022 levy will be collected in fiscal year 2024.

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
TAX RATES OF DIRECT AND OVERLAPPING TAXING DISTRICTS
LAST TEN LEVY YEARS**

TAXING DISTRICTS	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
New Lenox Community Park District, Illinois	\$ 0.234	\$ 0.234	\$ 0.237	\$ 0.238	\$ 0.239	\$ 0.242	\$ 0.241	\$ 0.245	\$ 0.245	\$ 0.304
Will County, including Forest Preserve District	0.688	0.710	0.723	0.730	0.743	0.788	0.812	0.830	0.841	0.819
New Lenox School District 122	3.888	3.955	4.016	4.024	4.070	4.021	3.978	4.049	4.029	3.926
Lincoln-Way High School District 210	2.188	2.199	2.191	2.155	2.129	2.121	2.119	2.159	2.139	2.061
Joliet Junior College District 525	0.288	0.285	0.289	0.294	0.292	0.299	0.310	0.307	0.309	0.296
New Lenox Public Library District	0.210	0.212	0.216	0.150	0.224	0.232	0.235	0.242	0.243	0.234
New Lenox Fire District	0.590	0.595	0.592	0.577	0.577	0.391	0.390	0.397	0.395	0.391
Township and all other	0.256	0.262	0.267	0.270	0.279	0.281	0.285	0.200	0.202	0.181
Village of New Lenox	0.311	0.313	0.318	0.320	0.326	0.329	0.420	0.430	0.426	0.450
Total Direct and Overlapping Tax Rate	<u>\$ 8.653</u>	<u>\$ 8.765</u>	<u>\$ 8.849</u>	<u>\$ 8.758</u>	<u>\$ 8.879</u>	<u>\$ 8.704</u>	<u>\$ 8.790</u>	<u>\$ 8.859</u>	<u>\$ 8.829</u>	<u>\$ 8.662</u>

Source: Will County Clerk's Office

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
PRINCIPAL PROPERTY TAXPAYERS
CURRENT AND NINE YEARS AGO**

Taxpayer	2022			2013		
	Taxable Assessed Value*	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Silver Cross Hospital & Medical Center	\$ 16,197,054	1	1.01 %	\$ 9,257,660	1	1.25 %
PARK 2700 W Haven, Park 2251						
Berens Owner LLC	15,626,453	2	0.98	5,600,739	4	0.76
SPUS8	14,920,000	3	0.93	-	-	-
SV Distribution Joliet IL LLC	13,535,467	4	0.85	-	-	-
2400 Haven LLC (Michael's Distribution Center)	7,000,000	5	0.44	8,000,000	2	1.08
CIVF-IL 1B02 LLC	4,559,018	6	0.28	-	-	-
Harvest A Cherry Hill 8 LLC	4,478,400	7	0.28	-	-	-
Wal-Mart Stores, Inc.	4,080,000	8	0.25	6,000,000	3	0.81
Century Oaks LLC	3,800,061	9	0.24	4,055,550	6	0.55
Cherry Hill South LLC	3,798,233	10	0.24	3,966,000	7	0.54
Metro Chicago Industrial Acquisition Corp.	-	-	-	4,893,159	5	0.66
Lowe's Home Centers Inc.	-	-	-	3,367,888	8	0.46
Target Corporations	-	-	-	3,301,922	9	0.45
24 North New Lenox LLC (Provena Medical)	-	-	-	2,802,520	10	0.38
Total	\$ 87,994,686		5.50 %	\$ 51,245,438		6.94 %

* Includes parcels with 2022 equalized assessed valuations of \$100,000 and over

Source: Will County Clerk's and Assessor's Offices

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities		Business-type Activities	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
	General Obligation Bonds	Installment Contracts	Installment Contracts			
2023	\$ 639,760	\$ 109,285	\$ 193,119	\$ 942,164	0.03 %	\$ 14
2022	378,000	57,771	51,134	486,905	0.02	7
2021	560,000	15,737	97,801	673,538	0.02	10
2020	738,000	86,851	183,861	1,008,712	0.03	15
2019	913,000	157,646	268,973	1,339,619	0.05	20
2018	1,077,000	44,561	327,453	1,449,014	0.06	23
2017	180,000	39,288	270,238	489,526	0.02	8
2016	357,000	112,596	188,486	658,082	0.03	11
2015	532,000	68,595	199,796	800,391	0.04	13
2014	1,421,000	71,207	264,652	1,756,859	0.08	29

Note: Details regarding the District's outstanding debt can be found in the notes to basic financial statements.

(1) Personal income and population data can be found in the schedule of Demographic and Economic Statistics.

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
RATIO OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>General and Alternate Revenue Bonds</u>	<u>Less Amount Available in Debt Service Fund</u>	<u>Total</u>	<u>Percentage of Estimated Actual Taxable Value of Property (1)</u>	<u>Per Capita (2)</u>
2023	\$ 639,760	\$ 3,597	\$ 636,163	0.01 %	\$ 9
2022	378,000	2,992	375,008	0.01	6
2021	560,000	2,351	557,649	0.01	8
2020	738,000	1,539	736,461	0.02	11
2019	913,000	485	912,515	0.02	14
2018	1,077,000	444	1,076,556	0.03	17
2017	180,000	16	179,984	0.00	3
2016	357,000	216	356,784	0.01	6
2015	532,000	-	532,000	0.02	9
2014	1,405,882	-	1,405,882	0.04	23

Note: Details regarding the District's outstanding debt can be found in the notes to basic financial statements.

- (1) See the Schedule of Assessed and Estimated Actual Value of Taxable Property for property value data.
- (2) Population data can be found in the Schedule of Demographic and Economic Statistics.

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
DIRECT AND OVERLAPPING DEBT
APRIL 30, 2023

	<u>Outstanding Debt</u>		<u>Applicable to District</u>
		<u>Percent</u>	<u>Amount</u>
Overlapping Agencies:			
Will County Forest Preserve	\$ 68,580,000	6.255 %	\$ 4,289,679
Miscellaneous District:			
Homer Township Fire District (1)	3,325,000	0.003	100
Municipalities:			
City of Joliet	103,160,000	3.969	4,094,420
Village of New Lenox (3)	38,040,000	99.644	37,904,578
School Districts:			
New Lenox SD 122 (2)	111,309,580	89.387	99,496,294
Mokena SD #159	5,565,000	0.001	56
Joliet High School Dist. 204	72,825,000	2.992	2,178,924
Lockport High School Dist 205	5,880,000	0.620	36,456
Lincoln-Way High SD 210 (2)	198,823,284	30.901	61,438,383
Joliet Community College District #525 (1)	44,535,000	6.358	<u>2,831,535</u>
Total overlapping general obligation bonded debt			212,270,425
Direct debt:			
New Lenox Community Park District	749,045	100.000	<u>749,045</u>
Total direct and overlapping debt			<u><u>\$ 213,019,470</u></u>

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. The schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents of the District. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

- (1) Excludes principal amounts of outstanding general obligation alternate revenue source bonds which are expected to be paid from sources other than general taxation.
- (2) Includes original principal amounts of outstanding capital appreciation bonds.
- (3) Excludes installment purchase contracts and IEPA loans.

Source: Office of the Will County Clerk

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

Legal Debt Margin Calculation for Fiscal Year 2023

Assessed value	<u>\$ 1,600,974,780</u>
Debt limit (5.75% of assessed value)	92,056,050
Debt applicable to limit	<u>942,164</u>
Legal debt margin	<u>\$ 91,113,886</u>

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Debt limit	\$ 92,056,050	\$ 86,170,993	\$ 82,599,941	\$ 79,174,234	\$ 75,836,729	\$ 72,901,169	\$ 70,315,435	\$ 67,506,910	\$ 66,082,029	\$ 66,041,318
Total net debt applicable to limit	<u>942,164</u>	<u>486,905</u>	<u>673,538</u>	<u>1,008,712</u>	<u>1,339,619</u>	<u>1,449,014</u>	<u>489,526</u>	<u>658,082</u>	<u>800,391</u>	<u>1,756,859</u>
Legal debt margin	<u>\$ 91,113,886</u>	<u>\$ 85,684,088</u>	<u>\$ 81,926,403</u>	<u>\$ 78,165,522</u>	<u>\$ 74,497,110</u>	<u>\$ 71,452,155</u>	<u>\$ 69,825,909</u>	<u>\$ 66,848,828</u>	<u>\$ 65,281,638</u>	<u>\$ 64,284,459</u>
Total net debt applicable to the limit as a percentage of debt limit	<u>1.0235 %</u>	<u>0.5650 %</u>	<u>0.8154 %</u>	<u>1.2740 %</u>	<u>1.7665 %</u>	<u>1.9876 %</u>	<u>0.6962 %</u>	<u>0.9748 %</u>	<u>1.2112 %</u>	<u>2.6602 %</u>

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income</u>	<u>Per Capita Personal Income</u>	<u>Unemployment Rate</u>
2023	68,000	\$ 3,084,616,000	\$ 45,362	3.20 %
2022	68,000	3,037,220,000	44,665	8.80
2021	68,000	3,012,468,000	44,301	6.90
2020	68,000	2,956,028,000	43,471	17.50
2019	66,000	2,706,462,000	41,007	4.20
2018	62,000	2,397,106,000	38,663	3.40
2017	62,000	2,234,728,000	36,044	5.20
2016	62,000	2,186,802,000	35,271	6.40
2015	60,000	2,116,260,000	35,271	6.20
2014	60,000	2,116,260,000	35,271	7.80

Note: Per capita income and unemployment rates source - Will County.

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
PRINCIPAL EMPLOYERS
CURRENT AND NINE YEARS AGO**

<u>Employer</u>	<u>2023</u>			<u>2014</u>		
	<u>Employees</u>	<u>Rank</u>	<u>% of Total District Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>% of Total District Employment</u>
Silver Cross Hospital	3,000	1	10.56	2,216	1	8.68
New Lenox School Dist 122	601	2	2.12	560	2	2.19
Lincoln Way HS Dist 210*	436	3	1.53	460	3	1.80
Jewel-Osco	350	4	1.23	353	4	1.38
Walmart	340	5	1.20	255	6	1.00
Michael's Craft Dist. Center	330	6	1.16	259	5	1.01
Trinity Services Inc.	270	7	0.95	-	-	-
Silver Oaks Behavioral Hospital	191	8	0.67	-	-	-
Target	179	9	0.63	153	8	0.60
Rock Tenn (formerly) Smurfit-Stone	178	10	0.63	159	7	0.62
Providence Catholic High School	-	-	-	139	9	0.54
K-Mart	-	-	-	74	10	0.29

Data Source:

Information provided by the Village of New Lenox

* 2014 and 2023: Central, West Campus, MacKay Center & District Office.

2023 Data: Business Registration data and telephone canvass performed July 2023

2014 Data: Telephone canvass of employers performed May 2014

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
DISTRICT EMPLOYEES BY TYPE
LAST TEN CALENDAR YEARS

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Administration:				
Executive director	1	1	1	1
Deputy director of executive services	1	1	1	1
Registration clerks / secretaries	-	19	15	15
Total administration	<u>2</u>	<u>21</u>	<u>17</u>	<u>17</u>
Business services:				
Director of business services	1	1	1	1
Deputy director of business services	2	2	1	1
Business services supervisors	1	7	5	5
Human resources coordinator	-	-	-	-
Business services coordinators	2	8	8	3
Business services clerks	-	-	-	-
Total business services	<u>6</u>	<u>18</u>	<u>15</u>	<u>10</u>
Enterprise / facilities:				
Facilities superintendent	-	-	-	-
Facilities foreman	2	2	2	2
Crew leader - facilities	-	-	-	1
Custodians	8	11	10	10
Enterprise coordinators	2	2	2	2
Bartenders	4	10	10	10
Total enterprise / facilities	<u>16</u>	<u>25</u>	<u>24</u>	<u>25</u>
Parks maintenance:				
Director of parks maintenance	1	1	1	1
Assistant director of parks maintenance	1	1	1	1
Parks maintenance foreman	-	-	-	-
Supervisor parks maintenance	2	2	2	2
Maintenance crew leaders	-	-	-	-
Maintenance operators	5	6	5	5
Seasonal workers	6	9	8	8
Total parks maintenance	<u>15</u>	<u>19</u>	<u>17</u>	<u>17</u>

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
1	1	1	1	1	1
1	1	1	1	-	-
<u>10</u>	<u>12</u>	<u>13</u>	<u>14</u>	<u>13</u>	<u>12</u>
<u>12</u>	<u>14</u>	<u>15</u>	<u>16</u>	<u>14</u>	<u>13</u>
1	1	1	1	1	1
1	1	1	-	-	-
6	2	3	2	1	1
-	-	-	-	1	1
4	8	14	7	7	1
<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2</u>	<u>3</u>
<u>13</u>	<u>12</u>	<u>19</u>	<u>10</u>	<u>12</u>	<u>7</u>
-	-	-	-	1	1
2	1	1	1	1	1
-	-	1	-	-	-
21	12	21	21	20	8
3	4	4	6	4	1
<u>-</u>	<u>1</u>	<u>1</u>	<u>4</u>	<u>1</u>	<u>1</u>
<u>26</u>	<u>18</u>	<u>28</u>	<u>32</u>	<u>27</u>	<u>12</u>
1	1	1	1	1	1
1	-	-	-	-	-
1	1	1	1	1	1
2	-	-	-	-	-
2	2	-	1	2	1
7	9	8	8	6	6
<u>6</u>	<u>5</u>	<u>12</u>	<u>8</u>	<u>13</u>	<u>7</u>
<u>20</u>	<u>18</u>	<u>22</u>	<u>19</u>	<u>23</u>	<u>16</u>

(continued)

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
DISTRICT EMPLOYEES BY TYPE
LAST TEN CALENDAR YEARS

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Recreation:				
Director of recreation	1	1	1	1
Deputy director of recreation	1	1	2	2
Recreation supervisors	5	10	6	6
Athletic supervisor	1	-	-	-
Communications / marketing supervisor	1	-	-	-
Secretaries	1	1	1	1
Recreation assistants	137	249	270	256
Referees	-	30	30	30
	<u>147</u>	<u>292</u>	<u>310</u>	<u>296</u>
Total recreation	<u>147</u>	<u>292</u>	<u>310</u>	<u>296</u>
Golf course:				
Director of golf	1	1	1	1
Assistant professionals	2	5	5	5
Seasonal assistant golf professionals	-	-	-	-
Clerk pro shop	-	-	-	-
Attendants	23	34	42	41
Food and beverage coordinator	1	1	1	1
Assistant food and beverage coordinator	2	1	1	1
Seasonal servers	4	17	19	19
Golf course superintendent	1	1	1	1
Golf course assistant superintendent	1	-	-	1
Golf course maintenance foreman	2	1	1	1
Maintenance - golf course	4	4	8	9
Seasonal utility workers	-	2	2	2
	<u>41</u>	<u>67</u>	<u>81</u>	<u>82</u>
Total golf course	<u>41</u>	<u>67</u>	<u>81</u>	<u>82</u>
Total	<u><u>227</u></u>	<u><u>442</u></u>	<u><u>464</u></u>	<u><u>447</u></u>

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
1	2	1	1	1	1
2	3	1	1	-	-
3	8	4	4	4	4
1	1	1	1	1	1
1	1	1	1	1	1
6	-	-	-	-	-
527	463	472	403	405	338
<u>79</u>	<u>79</u>	<u>67</u>	<u>70</u>	<u>64</u>	<u>72</u>
<u>620</u>	<u>557</u>	<u>547</u>	<u>481</u>	<u>476</u>	<u>417</u>
1	1	1	1	1	1
6	3	2	2	2	1
-	-	-	2	2	1
1	-	-	-	-	-
15	15	15	13	12	17
1	1	1	1	-	-
1	-	-	-	-	-
13	14	11	12	9	10
1	1	1	1	1	1
1	1	1	-	-	-
-	-	1	2	2	2
9	7	7	4	1	1
<u>1</u>	<u>2</u>	<u>3</u>	<u>11</u>	<u>14</u>	<u>13</u>
<u>50</u>	<u>45</u>	<u>43</u>	<u>49</u>	<u>44</u>	<u>47</u>
<u><u>741</u></u>	<u><u>664</u></u>	<u><u>674</u></u>	<u><u>607</u></u>	<u><u>596</u></u>	<u><u>512</u></u>

(concluded)

Source: District records

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
OPERATING INDICATORS
LAST TEN FISCAL YEARS

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Recreation Programs:										
Dance:										
Programs hosted	15	14	14	20	20	22	26	15	16	16
Average participants	154	118	106	129	135	138	160	128	181	183
Camp Wewannago:										
Programs hosted	13	13	11	11	11	11	12	11	11	11
Average participants	379	245	27	323	422	408	407	313	256	228
Kiddie Kampus:										
Programs hosted	12	12	12	12	12	12	12	12	12	11
Average participants	194	193	161	190	186	190	204	203	183	181
Kinder Plus:										
Programs hosted	-	-	-	-	-	-	-	-	-	1
Average participants	-	-	-	-	-	-	-	-	-	93
Trailblazers:										
Programs hosted	2	2	1	1	1	1	1	1	1	-
Average participants	82	76	46	97	127	117	125	94	86	-
Early Risers / Before Care:										
Programs hosted	1	1	1	1	1	1	1	1	1	1
Average participants	86	53	5	99	204	185	213	145	104	111
Night Owls / After Care:										
Programs hosted	1	1	1	1	1	1	1	1	1	1
Average participants	82	55	1	69	174	148	183	118	87	91
Spencer Campus Aces:										
Programs hosted	-	-	-	-	-	-	-	-	4	4
Average participants	-	-	-	-	-	-	-	-	554	522
Aces:										
Programs hosted	4	4	4	4	4	4	4	4	4	4
Average participants	487	468	388	638	713	740	724	624	554	522

(continued)

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
OPERATING INDICATORS
LAST TEN FISCAL YEARS

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Recreation Programs:										
Flag Football:										
Programs hosted	5	5	5	5	4	4	4	4	4	4
Average participants	309	336	217	433	458	466	424	463	413	421
Basketball:										
Programs hosted	7	7	7	7	7	7	6	4	4	4
Average participants	483	321	135	549	566	612	624	525	454	484
Golf Course:										
Rounds played	32,656	31,855	31,418	31,417	34,904	32,814	33,298	32,350	30,070	31,205 (concluded)

Source: District records

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Culture and recreation:										
Parks acreage	597	597	597	597	597	593	593	574	571	571
Baseball fields	15	15	15	15	15	15	15	15	15	15
Softball fields	14	14	14	13	13	13	13	13	13	13
Basketball courts	10	10	10	13	9	10	10	10	10	10
Conservation areas	4	4	4	4	4	4	4	4	4	4
Fishing ponds	11	11	11	11	11	11	11	11	11	11
Fitness apparatus	4	4	2	1	1	1	1	1	1	1
Football fields	5	5	5	5	5	5	5	5	5	5
Frisbee golf courses	2	2	2	2	2	2	2	2	1	1
Turf court games	5	5	4	3	3	3	3	3	3	3
Ice skating and sledding	2	2	2	2	2	2	2	2	2	2
Parking lots	34	34	33	32	32	32	32	31	30	30
Shelters	39	39	37	35	35	35	35	35	33	33
Playground equipment	38	38	37	36	36	36	35	34	33	33
Water parks	2	2	2	2	2	2	2	2	2	2
Soccer fields	21	21	21	21	21	21	21	18	18	17
Volleyball courts	7	7	7	7	7	7	7	7	7	7
Undeveloped lots	1	1	1	3	3	2	2	1	1	1

Source: District records

See independent auditor's report.