

**NOTICE OF INTENT TO ISSUE
BONDS**

**AND RIGHT TO FILE PETITION
NOTICE OF PUBLIC HEARING**

Notice is hereby given that pursuant to an **Ordinance** adopted on April 19, 2023 (the "**Ordinance**"), the New Lenox Community Park **District**, Will County, Illinois (the "**District**"), intends to issue its General Obligation Park **Bonds** (Alternate Revenue Source), Series 2023B, being general obligation bonds payable from one or more designated revenue sources (the "**Bonds**"), in an aggregate principal amount not to exceed \$2,200,000, and bearing interest per annum not to exceed the maximum rate authorized by law at the time the **Bonds** are sold, for the purpose of paying the costs of the payment of land condemned or purchased for parks, for the building, maintaining, improving and protecting of the same and for the expenses incident thereto including, among others, the construction and equipping of a driving range at the golf course of the **District**.

Notice is hereby further given that if a petition signed by 2,124 or more electors of the **District** (being equal to 7.5% of the registered voters in the **District**), is submitted to the Secretary of the Board of Park Commissioners of the **District** (the "Secretary") within thirty (30) days of publication of the **Ordinance** and this notice as a part thereof, asking that the question of the issuance of the **Bonds** be submitted to referendum, then the question of the issuance of the **Bonds** shall be submitted to the electors of the **District** at the general election to be held on November 5, 2024, for the purpose of voting upon such question, or unless the Circuit Court declares that an emergency referendum should be held earlier pursuant to the provisions of Section 2A-1.4 of The Election Code of the State of Illinois, as amended. If no petition is filed with the Secretary within said 30-day period, the **Bonds** shall be authorized to be issued. The revenue sources that will be used to pay the principal of and interest on the **Bonds** include (i) any funds of the **District** that are legally available and annually appropriated for such purpose, (ii) the principal proceeds received by the **District** from time to time from the issuance of its limited bonds, (iii) the principal proceeds received by the **District** from time to time from the issuance of its general obligation bonds or notes to the fullest extent permitted by law, including Section 6-4 of The Park **District** Code of the State of Illinois, as amended, and (iv) ad valorem taxes, levied against all of the taxable property in the **District** without limitation as to rate or amount.

/s/ Dale Larson
Secretary, Board of Park Commissioners,
New Lenox Community Park **District**,
Will County, Illinois
04/24/2023 7414681