

- **Information in the Comprehensive Annual Financial Report (CAFR) has not been updated for developments subsequent to the date of the Independent Auditor's Report.**
- **Budget document presented represents the approved budget.**



NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
ANNUAL COMPREHENSIVE FINANCIAL REPORT

Fiscal Year Ended April 30, 2021

**New Lenox Community Park District, Illinois
Annual Comprehensive Financial Report
Fiscal Year Ended April 30, 2021**

Prepared and Submitted By:

**Greg S Lewis
Executive Director**

**Kathy Lynch
Director of Business Services**

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
ANNUAL COMPREHENSIVE FINANCIAL REPORT
YEAR ENDED APRIL 30, 2021**

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INTRODUCTORY SECTION

Board of Commissioners

October 5, 2021

Ted Schulz
President

Brian Fischer
Vice President

Garry Kraemer
Treasurer

Dale Larson
Secretary

Bill Thomson
Commissioner

Greg S. Lewis
Executive Director

**To: Members of the Board of Commissioners and
Citizens of the New Lenox Community Park District**

The Annual Comprehensive Financial Report of the New Lenox Community Park District, Illinois for the fiscal year ended April 30, 2021 is hereby submitted for review. The report presents the results of the District's financial transactions for the year and the financial condition of the District at the end of the year.

This report consists of management's representations concerning the finances of the New Lenox Community Park District (the "District"). We believe that all disclosures necessary to enable the reader to gain an understanding of the District's financial condition have been included. Responsibility for both the accuracy of the presented data and the completeness and fairness of presentation, including all disclosures, rests with the District's management. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse, and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with Generally Accepted Accounting Principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's financial statements have been audited by PKF Mueller, a firm of licensed certified public accountants. The goal of the independent audit is to provide reasonable assurance that the financial statements of the District for the fiscal year ended April 30, 2021, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the New Lenox Community Park District's financial statements for the fiscal year ended April 30, 2021, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The New Lenox Community Park District's MD&A can be found immediately following the report of the independent auditors.

Profile of the District

The New Lenox Community Park District was incorporated on May 9, 1969. The District encompasses an area of approximately 32 square miles, following the New Lenox Township boundaries, servicing all of the Village of New Lenox, Illinois with the remainder being unincorporated Will County. The District is located approximately 36 miles southwest of the City of Chicago and 1 mile east of the City of Joliet. Neighboring communities include Joliet to the west, Homer Glen to the north, Manhattan to the south, and Mokena and Frankfort to the east. The District estimates its population to be 68,000.

A five-member Board of Park Commissioners elected at large for four-year terms governs the District. The Board is responsible, among other things, for setting policies, adopting the budget, appointing committees and hiring the District's Executive Director. The Executive Director carries out the policies of the Board, supervises day-to-day operations of the District and hires the administrative staff.

The District owns eight buildings and 507 acres of park land, and leases an additional 90 acres. Among the District's facilities are 39 park/athletic sites with 10 basketball courts, 2 tennis courts, 37 playgrounds, 14 softball fields, 15 baseball fields, 24 soccer fields and jogging and hiking trails. The District also operates the Sanctuary Golf Course facility which includes an 18-hole course, practice range, short game area, putting green, as well as a full-service golf shop and clubhouse with food service. Facilities and programs are offered for a variety of athletic, fitness and recreational interests including flag football, basketball, camps, dance and the before and after school programs.

The District is required to adopt a final budget within or before the first quarter of each fiscal year. This annual budget serves as the foundation for the District's financial planning and control. The budget is prepared by fund and department (e.g., recreation). The Executive Director may make transfers of appropriations within a department. Budget transfers between departments require approval of the District's Board.

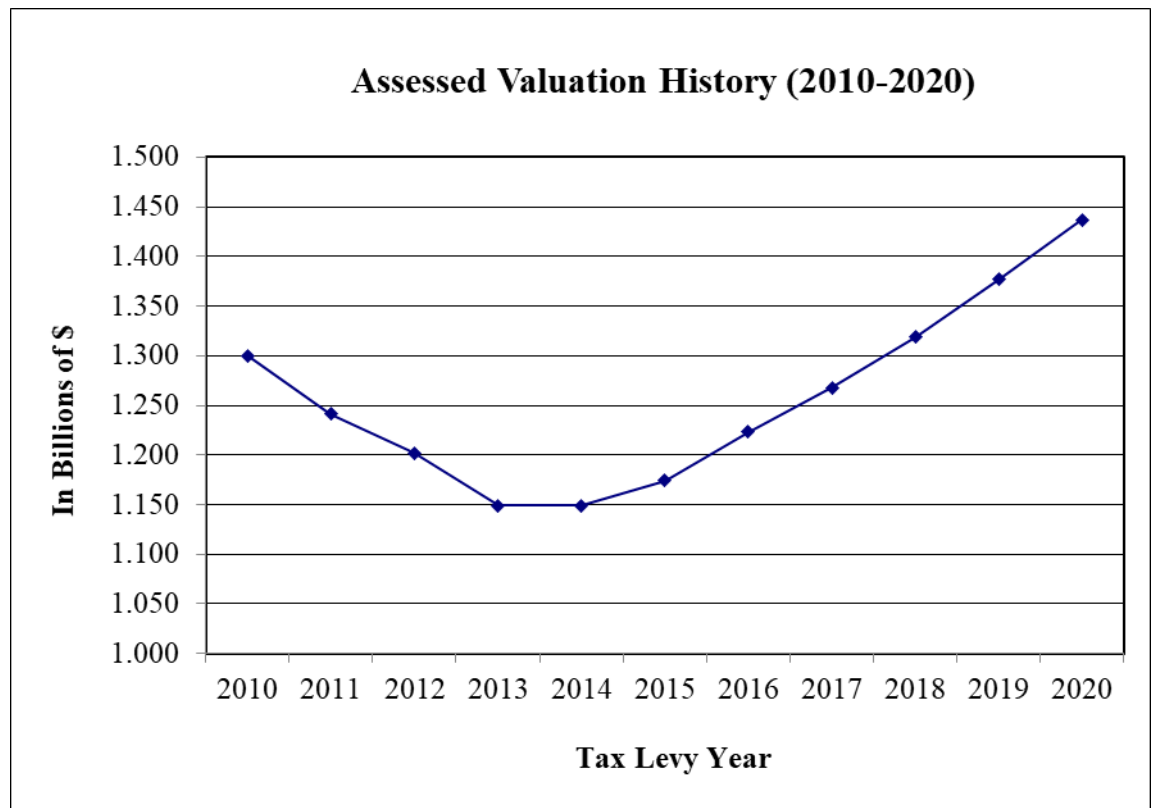
Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the District operates.

Local economy. While the majority of the State and County are still experiencing a slowdown in residential home sales, New Lenox is starting to see a modest increase in building due to the commercial development within the route 30 corridor. Although the

District is experiencing a slowdown currently, growth is still expected in the future. According to the Northeastern Illinois Planning Commission (NIPC) 2030 Forecasts, New Lenox Township will increase the number of households from 9,704 in 2000 to 25,672 in 2030. This is an increase of more than 260%. Overall population is expected to increase from 29,730 in 2000 to 80,925 in 2030. The region has a varied light manufacturing and industrial base, which adds to the relative stability of the unemployment rate in relation to the state and national unemployment rate.

The District experienced an increase in the taxable assessed valuation. The 2020 taxable assessed valuation of \$1,436,520,720 is 4.3% higher than 2019. The 2020 assessed valuation is used to calculate property taxes payable in 2021. The graph below illustrates the growth in taxable assessed valuation from tax years 2010 through 2020.



Long-term financial planning. While the District is still committed to providing many free services for all residents, including numerous picnic areas, playgrounds and athletic sites, many activities now require specialized facilities or maintenance. Thus, the District has made a concerted effort to gradually require fees and charges for District services to be increased to cover more of the District's direct annual operating costs for these specialized facilities. The individual who benefits directly from these specialized services then pays more of the direct annual operating costs for these services. In addition, the District maintains a scholarship program for participants that cannot afford to pay for District programs or services to ensure that all residents within our community have access to District programs and services.

Facility renovation and improvements as well as equipment replacements are scheduled for completion within the District's capital improvement plan. This plan is updated annually along with the Budget and Appropriation Ordinance to ensure sufficient resources to maintain the District's current facilities and to determine what resources are available for new projects. As part of the District's capital improvement plan, the District has focused significant efforts toward developing partnerships with other public and private organizations or businesses in order to expand services. This has allowed the District to multiply its capital improvement dollars.

The District continues to partner with local developers for the development of neighborhood parks. The developer annexes the land for the proposed housing development to the District and provides capital for the development of a neighborhood park. The District uses the capital provided by the developer to match a grant secured through the Illinois Department of Natural Resources. This results in a new neighborhood park for the community and the expansion of the District's boundaries through annexation. This expansion provides increased property tax dollars to the District for all future years. The District successfully utilized this approach in 1998 for Schoolhouse Manor Park, 2000 Sharon's Bay Park, 2003 Palmer Valley Park, 2004 Freedom Park, 2005 Wildflower Park, 2006 Crystal Springs Park, 2007 Hibernia Park, 2011 Country View / Royal Meadows Park, 2013 Walker Country Estates Park, 2019 Leigh Creek South, and 2020 Sky Harbor Park. It is the intent of the District to continue with this partnership, however, due to the current state of the economy the pace of these projects has decreased significantly.

Forming partnerships with the local school districts and others in order to share facilities has enabled the District to further expand its services while maintaining a stable property tax rate.

Award. The Government Finance Officers Association (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to governmental entities who publish an easily readable and efficiently organized Annual Comprehensive Financial Report (ACFR). This report must satisfy both generally accepted accounting principles and applicable legal requirements. This is the fourteenth year the New Lenox Community Park District is applying for the GFOA Certificate of Achievement and Excellence in Financial Reporting.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report will again meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for this prestigious award.

Acknowledgement. The District is fortunate to have a dedicated publicly elected Board of Commissioners and staff who are committed to serving the residents in our District and surrounding areas. The leadership provided by the Board of Commissioners and the full-time staff is essential to conducting the financial operations of the District in a responsible and prudent manner while continuing to serve the changing needs of our citizens.

Our appreciation is sincerely expressed to the District's Board of Commissioners for their foresight and contribution of support for the CAFR and for their responsible and progressive leadership that allows us to continue to enrich the quality of life of our citizens today and for future generations.

Respectfully submitted,

Greg S. Lewis

Greg S. Lewis, Executive Director

Kathy Lynch

Kathy Lynch, Director of Business Services



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**New Lenox Community Park District
Illinois**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

April 30, 2020

Christopher P. Morill

Executive Director/CEO

New Lenox Community Park District

Elected Officials and Attorney

As of April 30th, 2021

Park District Commissioners

Ted Schulz President

Brian Fischer Vice President

Garry Kraemer Treasurer

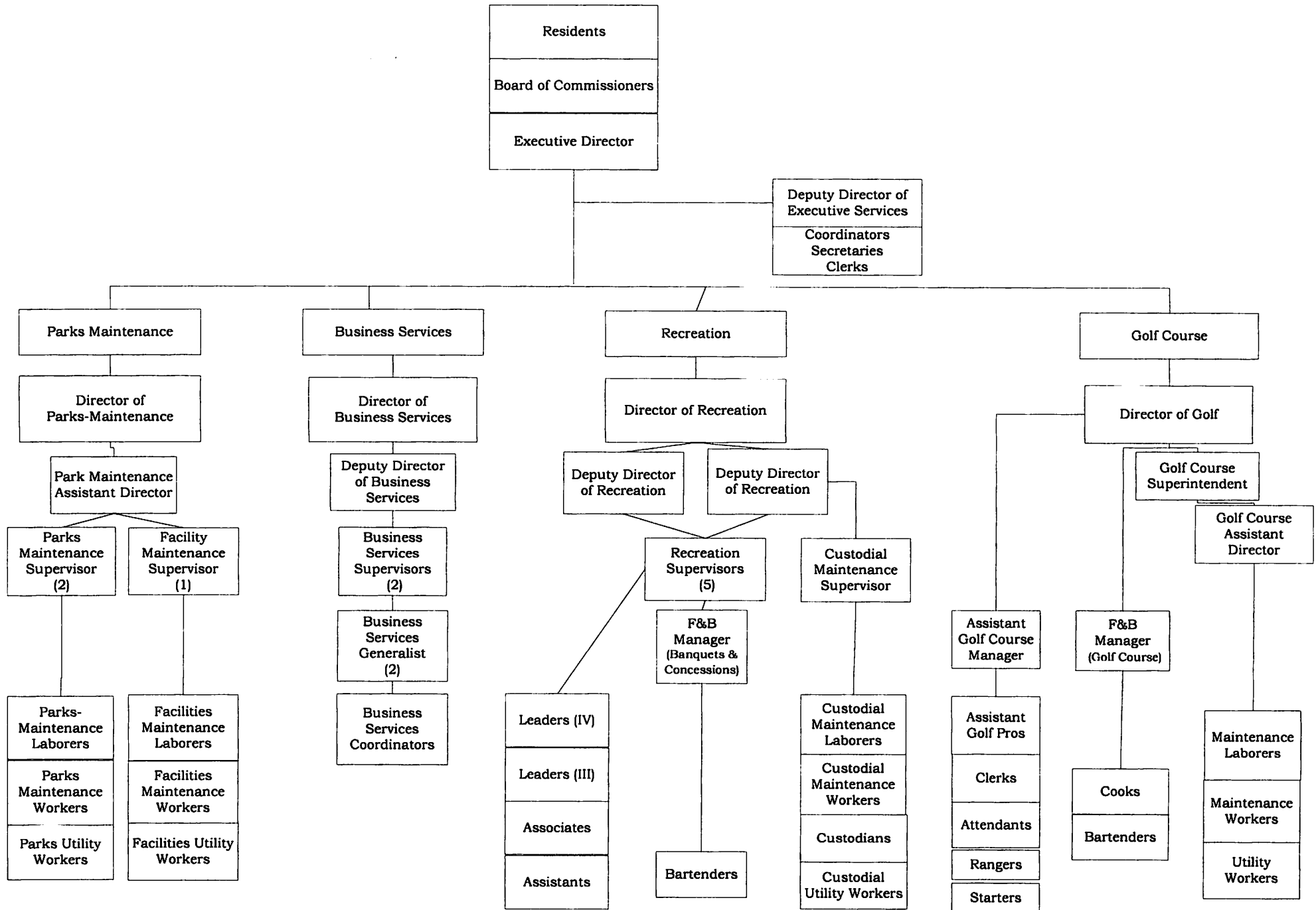
Dale Larson Secretary

Bill Thomson Commissioner

Park District Attorney

**Scott R. Wheaton & Associates
3108 Ridge Road
Lansing, Illinois 60438
Attorney: Angelo Vitiritti**

New Lenox Community Park District Organizational Chart for Fiscal Year 2020 – 2021



FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

Members of the Board of Commissioners
New Lenox Community Park District, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of New Lenox Community Park District, Illinois, as of and for the year then ended April 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of New Lenox Community Park District, Illinois, as of April 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund and the major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages xii-xxii and employee benefit plan information on pages 48-53 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements of New Lenox Community Park District, Illinois. The introductory section, combining and individual fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

We also have previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of New Lenox Community Park District, Illinois, for the year ended April 30, 2020 which are not presented with the accompanying financial statements and we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements of New Lenox Community Park District, Illinois, as a whole. The individual fund financial statements and schedules for the year ended April 30, 2020 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the April 30, 2020 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the April 30, 2020 individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

PKF Mueller

Orland Park, Illinois
October 5, 2021

MANAGEMENT'S DISCUSSION AND ANALYSIS

New Lenox Community Park District
Management's Discussion and Analysis
For the year ended April 30, 2021

As management of the New Lenox Community Park District (the "District"), we offer readers of the New Lenox Community Park District's financial statements this narrative overview and analysis of the District's financial activities for the fiscal year ended April 30, 2021. We encourage readers to consider the information presented here, in conjunction with the District's financial statements and notes to the financial statements, to enhance their understanding of the District's financial performance.

Management's Discussion and Analysis (MD&A) is designed to: (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the District's financial activity, (3) identify changes in the District's financial position (its ability to address the next and subsequent year challenges), (4) identify any material deviations from the financial plan (the approved budget), and (5) identify individual fund issues or concerns.

Management's Discussion and Analysis is an element of the reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments issued June 1999. Certain comparative information between the current year and the prior years is required to be presented in the MD&A.

Financial Highlights

- The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources by \$26,586,903 at April 30, 2021.
- Total net position increased from \$25,644,822 to \$26,586,903 as a result of operations over the course of the year. In the fiscal year ended April 30, 2021, the Board continued the implementation of a 5-year plan to build fund reserves in order to support favorable bond ratings.
- Property taxes collected totaled \$3,271,308 compared to the prior year collections of \$3,153,313. This increase of \$117,995 was the result of a 4.3% increase in the overall assessed valuation, along with a 0.4% decrease in the tax rate.
- The District continues to have the ability to devote resources toward maintaining, improving, and expanding its parks, playgrounds and facilities. In the year ending April 30, 2021, \$1,295,944 was spent in the governmental funds on capital outlay for the District's improvements. The focus in fiscal year 2021 was the projects under contractual obligation or strict time restrictions. Projects included work on the new park at Leigh Creek South and a Fitness Court adjacent to the Park District's Administration Building, as well as various upgrades at park locations.
- The District's outstanding general obligation debt was \$560,000 as of April 30, 2021. This reflects the retirement of \$178,000 in debt.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The District's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the District's overall status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in full accrual accounting and elimination or reclassification of internal activities.

The first of these government-wide statements is the *Statement of Net Position*. This is the District-wide statement of position presenting information that includes all of the District's assets, liabilities, and deferred inflows and outflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District as a whole is improving or deteriorating. Evaluation of the overall health of the District would extend to other non-financial factors such as diversification of the taxpayer base or the condition of the District's infrastructure in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the District's net position changed during the current fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of the cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned, unused vacation and sick leave).

Both government-wide financial statements distinguish governmental activities of the District that are principally supported by taxes and intergovernmental revenues, such as grants (*governmental activities*), from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). Governmental activities include culture and recreation activities. Business-type activities include the operations of the golf course and banquet facilities.

The government-wide financial statements are presented on pages 1-4 of this report.

Fund financial statements. A *fund* is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The District uses funds to ensure and demonstrate compliance with finance related laws and regulations. All funds of the District can be categorized as one of two types: governmental fund or proprietary fund. Within the basic financial statements, fund financial statements focus on the District's most significant funds rather than the District as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for nonmajor funds is provided in the form of combining statements in a later section of this report.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, the

focus is very different with fund statements providing a distinctive view of the District's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitments of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to assist in understanding the differences between these two perspectives.

The District maintains eleven governmental funds. Information is presented separately for the major governmental funds in the Balance Sheet – Governmental Funds and in the Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds. The General Fund, Recreation Fund, Special Recreation Fund, Debt Service Fund, Capital Projects Fund and Land Acquisition and Building Fund are considered major funds. There are five nonmajor governmental funds.

Budgetary comparison statements are included in the basic financial statements for the General Fund and major special revenue funds. Budgetary comparison schedules for other special revenue funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the District's adopted annual appropriated budget.

The basic governmental fund financial statements are presented on pages 5-12 of this report.

Proprietary funds. Proprietary funds are reported in the fund financial statements and generally report services for which an entity charges customers a fee. There are two kinds of proprietary funds. These are enterprise funds and internal service funds. Enterprise funds essentially encompass the same functions reported as business-type activities in the government-wide statements. Services are provided to customers external to the entity's organization. Internal service funds provide services to customers within the organization. The District operates no internal service funds.

The District uses enterprise funds to account for activities related to golf course and banquet hall activities.

Proprietary fund statements provide both long-term and short-term financial information consistent with the focus provided by the government-wide financial statements but with more detail for major enterprise funds. The basic proprietary fund financial statements can be found on pages 13-18 of this report.

Notes to the financial statements. The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements can be found on pages 19-47 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the District's progress in funding its obligations to provide pension benefits and other postemployment benefits to its employees. This information is provided on pages 48-53 of this report.

Other supplementary information includes combining individual fund financial statements and schedules which can be found on pages 54-85 of this report.

Government-wide Financial Analysis

The District implemented the financial reporting model used in this report beginning with the fiscal year ended April 30, 2005. Over time, as year-to-year financial information is accumulated on a consistent basis, changes in net position may be observed and used to discuss the changing financial position of the District as a whole.

The District's total net position increased 3.67%, or \$942,081 to \$26,586,903 in 2020-2021. The increase is the result of improved revenues in the Golf Course Fund, as well as increased capital grants and contributions. While the District experienced decreased revenue in the Recreation Fund due to the ongoing COVID-19 pandemic, expenses were managed to offset those decreases. Overall, there was a 3.7% increase in property tax revenue resulting from higher assessed valuations.

The District's net position is comprised of its net investment in capital assets (e.g., land, buildings, improvements, infrastructure, machinery and equipment, vehicles and construction in progress, less any related debt used to acquire those assets that is still outstanding), restricted and unrestricted net position. The District uses the capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

New Lenox Community Park District – Net Position

	Governmental Activities		Business Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Current assets	\$ 5,695,436	\$ 6,193,885	\$ 610,864	\$ 57,034	\$ 6,306,300	\$ 6,250,919
Capital assets	23,623,808	22,746,811	2,569,833	2,643,125	26,193,641	25,389,936
Total assets	29,319,244	28,940,696	3,180,697	2,700,159	32,499,941	31,640,855
					-	-
Deferred Outflows of Resources	426,588	545,381	109,180	131,407	535,768	676,788
					-	-
Current liabilities	672,052	627,452	241,026	145,067	913,078	772,519
Long-term liabilities outstanding	1,249,523	1,872,221	239,893	418,259	1,489,416	2,290,480
Total liabilities	1,921,575	2,499,673	480,919	563,326	2,402,494	3,062,999
					-	-
Deferred Inflows of Resources	3,889,277	3,519,183	157,035	90,639	4,046,312	3,609,822
					-	-
Net position:					-	-
Net investment in capital assets	23,116,915	22,368,054	2,472,032	2,459,264	25,588,947	24,827,318
Restricted net position	279,115	953,887	-	-	279,115	953,887
Unrestricted net position	538,950	145,280	179,891	(281,663)	718,841	(136,383)
Total net position	\$ 23,934,980	\$ 23,467,221	\$ 2,651,923	\$ 2,177,601	\$ 26,586,903	\$ 25,644,822

New Lenox Community Park District – Changes in Net Position

	Governmental Activities		Business Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Revenues:						
Program revenues:						
Charges for services	\$ 614,583	\$ 1,866,085	\$ 1,971,312	\$ 1,707,303	\$ 2,585,895	\$ 3,573,388
Operating grants and contributions	1,000	9,298	-	-	1,000	9,298
Capital grants and contributions	497,939	177,552	-	-	497,939	177,552
General revenues:						
Property taxes	3,271,308	3,153,313	-	-	3,271,308	3,153,313
Other taxes	25,803	27,366	-	-	25,803	27,366
Investment income	144	1,975	-	-	144	1,975
Other	268,901	160,678	30,915	57,425	299,816	218,103
Total revenues	4,679,678	5,396,267	2,002,227	1,764,728	6,681,905	7,160,995
Expenses:						
Culture and recreation	4,153,268	5,432,325	-	-	4,153,268	5,432,325
Golf course	-	-	1,562,671	1,677,667	1,562,671	1,677,667
Banquet hall	-	-	6,076	248,688	6,076	248,688
Interest	17,809	26,065	-	-	17,809	26,065
Total expenses	4,171,077	5,458,390	1,568,747	1,926,355	5,739,824	7,384,745
Increase (Decrease) in net position before transfers and adjustments	508,601	(62,123)	433,480	(161,627)	942,081	(223,750)
Transfers	(40,842)	(46,409)	40,842	46,409	-	-
Increase (Decrease) in net position	467,759	(108,532)	474,322	(115,218)	942,081	(223,750)
Net position – beginning of year	23,467,221	23,575,753	2,177,601	2,292,819	25,644,822	25,868,572
Net position – end of year	\$ 23,934,980	\$ 23,467,221	\$ 2,651,923	\$ 2,177,601	\$ 26,586,903	\$ 25,644,822

Governmental activities. Governmental activities increased the District’s net position by \$467,759. Key elements of the increase are as follows:

- Registration fees for Recreation programs decreased by 67.1%, or \$1,251,502, to a total of \$614,583. This is primarily due to decreased participation, as the ongoing COVID-19 pandemic continues to restrict programming and demand safety precautions throughout the District.
- Capital contributions and grants increased by 180.5%, or \$320,387, to a total of \$497,939. This is primarily due to receipt of the initial payment on two new Illinois Department of Natural Resources OSLAD grants (Leigh Creek South and Sky Harbor), and increased donations for the Leigh Creek South and Fitness Court developments.

Business-type activities. The primary business operation in the District is the Sanctuary Golf Course. In January 2007, the District moved all operations of the Golf Course back under the direct control of District personnel. Prior to this time, the Golf Course had been operated by a third-party management company who also maintained the financial records for the facility. The results of operations had been historically added to the District’s books and records only at fiscal year end.

The financial results of the overall business-type activities for the fiscal year showed an increase in net position by \$474,322. Key elements of this increase are as follows:

- The Golf Course generated an increase in net position of \$470,749 to \$2,602,406. Greens fees and cart rentals increased 43.9% or \$427,999 to \$1,403,497. In addition, ongoing cost cutting measures resulted in an overall 6.7% decrease in operating expenses.
- The District also generated a small increase in net position of \$3,573 to \$49,517 from other proprietary fund activities. Overall, operating revenues decreased due to the ongoing COVID-19 pandemic.

Financial Analysis of the District's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. As discussed, government funds are reported in the fund statements with a short-term inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported an ending fund balance of \$1,626,888 at April 30, 2021, a decrease of \$674,033 from the prior year.

The General Fund is the chief operating fund of the District. At the end of the current fiscal year, the General Fund showed a fund balance of \$515,333. The net increase of \$202,737 was primarily the result of decreased capital outlay expenditures and lower expenditures resulting from ongoing cost cutting measures.

The Recreation Fund has a fund deficit of \$120,623 at April 30, 2021. The net decrease of \$424,849 was primarily due to decreased revenues resulting from the COVID-19 pandemic, partially offset by lower operating costs and decreased capital outlay.

The Special Recreation Fund has a fund balance of \$199,429 at April 30, 2021. The net decrease of \$56,494 was primarily due to \$225,000 in transfers out to the Land Acquisition Fund for the Leigh Creek South project.

The Capital Projects Fund showed an overall decrease of \$359,134 bringing the fund balance to \$123,146 at April 30, 2021. The fund balance fluctuates based on the timing of projects and receipt of bond proceeds. During the year ended April 30, 2021, the District transferred \$301,600 to Land Acquisition for the Leigh Creek South development.

The Land Acquisition and Building Fund has a fund balance of \$669,143 at April 30, 2021. The net decrease of \$96,395 is the result of the net activity related to the Leigh Creek South project.

Proprietary funds. The District's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The primary proprietary fund of the District is the Golf Course Fund. At the end of the current fiscal year, the Golf Course Fund had a net position of \$2,602,406. Factors concerning the

finances of this fund have already been addressed in the discussion of the District's business-type activities.

General Fund Budgetary Highlights

The General Fund is reported as a major fund, and accounts for the routine park operations of the District.

Revenues in the General Fund were \$1,022,811, which was \$38,851 over the budgeted amount. Expenditures were \$820,074, which was \$313,885 (27.68%) under budget. The net budget variance was a favorable \$352,736. Lower than anticipated wages and capital outlay costs contributed to the favorable variance.

Capital Asset and Debt Administration

Capital Assets. The District's investment in capital assets for its governmental and business-type activities as of April 30, 2021, amounts to \$26,193,641 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, land and park improvements, buildings and improvements, infrastructure, machinery and equipment, and vehicles. During the fiscal year, the District added \$1,601,634 in new assets and recorded \$633,010 of depreciation expense related to all assets.

Capital asset additions in the current year include:

- Extensive work on the new Leigh Creek South Park development project. Approximately 50% of the project is being funded through OSLAD Grants and other donations through the Lincolnway Special Recreation Association's fundraising events.
- Initial work on the Fitness Court
- Initial work on Sky Harbor Park development project
- LED lighting upgrade at Lions Community Center
- Progressive mower purchase for park maintenance
- Fire alarm system upgrade at the maintenance storage building
- Accessible paths and viewing area at Bentley/Tyler Campus
- Playground shade system at Firefighter's Park
- Resurface the north parking lot and added accessible paving to the shelter and concession area at Martino Park.

Additional information on the District's capital assets can be found in note II B. to the financial statements on pages 29-30.

Long-term debt. At the end of the current fiscal year, the District had general obligation debt outstanding of \$560,000 related to governmental activities. In addition, the District has entered into debt transactions to finance equipment used in its operating activities (balance of \$113,538 at fiscal year-end).

General obligation debt service requirements are met through the annual levy of property taxes. The 2020 equalized assessed valuation of the District is \$1,436,520,720 (most recent available). On July 18, 1991, the Illinois General Assembly approved the Property Tax Extension Limitation Act 87-17 (the Act). The Act limits the increase in property tax extensions to 5% or the percent increase in the National Consumers Price Index (CPI), whichever is less. The Act

applies to the 1994 levy year for taxes payable in 1995 and all subsequent years. Increases above 5% or the CPI must be approved by the voters in a referendum. The Act contains significant limitations on the amount of property taxes that can be extended and on the ability of such taxing districts to issue non-referendum general obligation bonds.

Legislation was introduced and passed in the Illinois General Assembly, which amended the Property Tax Extension Limitation Law in the Property Tax Code. The amendment provides that “debt service extension base” means, for park districts (i) that were first subject to this Law in 1991 or 1995 and (ii) whose extension for the 1994 levy year for the payment of principal and interest on bonds issued by the park district without referendum (but not including excluded non-referendum bonds) was less than 51% of the amount for the 1991 levy year constituting an extension for payment of principal and interest on bonds issued by the park district without referendum (but not including excluded non-referendum bonds), and amount equal to that portion of the extension for the 1991 levy year constituting an extension for payment of principal and interest on bonds issued by the park district without referendum (but not including excluded non-referendum bonds). The amendment also provides that “excluded non-referendum bonds” means (i) bonds authorized for certain aquarium and museum projects, (ii) double-barreled bonds, and (iii) refunding obligations issued to refund or to continue to refund obligations initially issued pursuant to referendum. This legislation addressed the unintended consequences of the property tax cap and authorized the issuance of non-referendum bonds by park districts annually for critical capital improvements, maintenance, and repairs.

The District’s debt service extension for principal and interest payments due in the year ended April 30, 2021 totaled \$195,367.

Additional information related to the District’s long-term debt could be found in note II C. to the financial statements on pages 31-35.

Initiatives

Upcoming initiatives for the new fiscal year 2021-2022 include:

- The District will continue to devote resources toward maintaining, improving and expanding its parks, playgrounds and facilities. Plans for the upcoming year include roof replacement and security system upgrade at the Administrative building, security system and lighting upgrades at the Park Maintenance Shop, HVAC replacement at the Park Maintenance Shop and the purchase of two zero-turn mowers. Projects are primarily determined based on the District’s Comprehensive Master Plan as it relates to facilities and golf course, with schedules adjusted during the COVID-19 recovery period. Proceeds remaining from the debt issued in fiscal year 2018 will be used to fund many of these projects.
- In 2019, The District was awarded an OSLAD matching grant from the Illinois Department of Natural Resources to help build a new park at the Leigh Creek South location. With the assistance of the Lincolnway Special Recreation Association, the District plans to complete the park in the summer of 2021. The Park will include ADA equipment and activities for our special needs community as well as creative play areas, basketball courts, bankshot courts, fitness stations, a softball field, and a walking path for the general public.
- The District was awarded an OSLAD matching grant in 2020 from the Illinois Department of Natural Resources to help build a new park at Sky Harbor. Work began in Spring of 2021

and planned completion is scheduled for late Fall of 2021. The Park includes creative play areas, FitCore challenge courses, tennis courts, bocce ball and bag toss areas.

- The District began architectural and engineering planning for the Hibernia Park Phase II Development. Plans are to submit a request for OSLAD grant funds in the summer of 2021 for anticipated work to begin in the 2023 fiscal year. Initial designs include the addition of a combination building with a pavilion, concessions, mechanical storage room and restrooms. Plans also include building a new putting green and bocce ball courts.
- The District was awarded a National Fitness Campaign grant, and along with in-kind and cash donations, began work on a Fitness Court adjacent to the District's Administration building. The Fitness Court is the nation's most innovative outdoor gym. It was designed by the National Fitness Campaign to provide a seven-movement, seven-minute system that allows an individual to use their own body weight to get the perfect workout.
- The District will continue to work on renovating parks that do not conform to the Americans with Disabilities Act and have been listed in our ADA Title II Self Evaluation of Facilities. Various park and athletic sites are scheduled to have accessible walkways, playground surfaces and concrete platforms renovated and added to meet the Americans with Disabilities Act specifications.
- The Golf Course continues to adapt its operations to comply with ever-changing State COVID-19 and CDC guidelines and provide a safe environment for continued play at the course. Continued efforts are being made to reduce expenses and fill all available rounds.
- The District's Recreation program registrations are starting to show improvement, as programs are continuously modified for changes in COVID-19 guidelines and restrictions. Based on the increased participation during recent months, the District is hopeful that this trend will continue through the Fall and Winter. The before and after school programs continue to be in higher demand.
- The District continues to expand its use of technology to accommodate remote and mobile workers and continues to move toward a more paperless environment. IT Security improvements are also being made.
- The District will continue the 5-year initiative to rebuild fund reserves in order to support favorable bond ratings and interest rates on long term debt. Building reserves will be difficult during the COVID-19 recovery, therefore, the goal will be to maintain current reserve levels.
- The District expects that tax revenue will increase for the next fiscal year. Tax rates will decrease slightly, and the Equalized Assessed Valuation (EAV) is expected to increase by approximately 4%.

Factor's Bearing on the District's Future

At the time these financial statements were prepared and audited, the District was not aware of any existing circumstances that would adversely affect its financial health in the near future.

Contacting the District's Financial Management

This financial report is designed to provide a general overview of the District's finances, comply with finance related laws and regulations and demonstrate the District's commitment to public accountability. If you have any questions about this report or would like to request additional information, please contact Greg Lewis, Executive Director, at 701 W. Haven Ave., New Lenox, IL 60451.

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
STATEMENT OF NET POSITION
APRIL 30, 2021

ASSETS	Governmental Activities	Business-type Activities	Total
Cash	\$ 2,047,007	\$ 580,782	\$ 2,627,789
Receivables	3,408,752	-	3,408,752
Internal balances	107,172	(107,172)	-
Inventory	-	107,856	107,856
Prepays	132,505	29,398	161,903
Capital assets not being depreciated:			
Land	15,699,001	1,244,800	16,943,801
Construction in progress	1,365,264	24,667	1,389,931
Capital assets, net of accumulated depreciation:			
Land and park improvements	2,284,588	66,266	2,350,854
Buildings and improvements	2,717,040	667,017	3,384,057
Infrastructure	-	35	35
Machinery and equipment	1,539,306	565,702	2,105,008
Vehicles	<u>18,609</u>	<u>1,346</u>	<u>19,955</u>
Total assets	<u>29,319,244</u>	<u>3,180,697</u>	<u>32,499,941</u>
 DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows of resources related to pensions	412,044	103,547	515,591
Deferred outflows of resources related to other postemployment benefits	<u>14,544</u>	<u>5,633</u>	<u>20,177</u>
Total deferred outflows of resources	<u>426,588</u>	<u>109,180</u>	<u>535,768</u>

The accompanying notes are an integral part of the financial statements.

LIABILITIES	Governmental Activities	Business-type Activities	Total
Accounts payable	138,891	62,238	201,129
Accrued expenses	154,725	55,401	210,126
Gift certificates payable	-	79,981	79,981
Refundable deposits	23,497	3,246	26,743
Unearned revenue	354,939	40,160	395,099
Noncurrent liabilities:			
Due within one year	315,938	80,545	396,483
Due in more than one year	<u>933,585</u>	<u>159,348</u>	<u>1,092,933</u>
Total liabilities	<u>1,921,575</u>	<u>480,919</u>	<u>2,402,494</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources related to pensions	450,279	146,479	596,758
Deferred inflows of resources related to other postemployment benefits	37,317	10,556	47,873
Property taxes levied for future period	<u>3,401,681</u>	<u>-</u>	<u>3,401,681</u>
Total deferred inflows of resources	<u>3,889,277</u>	<u>157,035</u>	<u>4,046,312</u>
NET POSITION			
Net investment in capital assets	23,116,915	2,472,032	25,588,947
Restricted for:			
Capital projects	68,844	-	68,844
Special recreation	61,406	-	61,406
Paving and lighting	50,305	-	50,305
Other purposes	98,560	-	98,560
Unrestricted	<u>538,950</u>	<u>179,891</u>	<u>718,841</u>
Total net position	<u>\$ 23,934,980</u>	<u>\$ 2,651,923</u>	<u>\$ 26,586,903</u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
STATEMENT OF ACTIVITIES
YEAR ENDED APRIL 30, 2021

	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Change in Net Position</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
Functions/programs:							
Governmental activities:							
Culture and recreation	\$ 4,153,268	\$ 614,583	\$ 1,000	\$ 497,939	\$ (3,039,746)	\$ -	\$ (3,039,746)
Interest	<u>17,809</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(17,809)</u>	<u>-</u>	<u>(17,809)</u>
Total governmental activities	<u>4,171,077</u>	<u>614,583</u>	<u>1,000</u>	<u>497,939</u>	<u>(3,057,555)</u>	<u>-</u>	<u>(3,057,555)</u>
Business-type activities:							
Golf course	1,562,671	1,961,663	-	-	-	398,992	398,992
Banquet hall	<u>6,076</u>	<u>9,649</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,573</u>	<u>3,573</u>
Total business-type activities	<u>1,568,747</u>	<u>1,971,312</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>402,565</u>	<u>402,565</u>
Total functions/programs	<u>\$ 5,739,824</u>	<u>\$ 2,585,895</u>	<u>\$ 1,000</u>	<u>\$ 497,939</u>	<u>(3,057,555)</u>	<u>402,565</u>	<u>(2,654,990)</u>
General revenues and transfers:							
General revenues:							
Property taxes					3,271,308	-	3,271,308
Unrestricted intergovernmental revenues					25,803	-	25,803
Investment income					144	-	144
Other income					268,901	30,915	299,816
Transfers					<u>(40,842)</u>	<u>40,842</u>	<u>-</u>
Total general revenues and transfers					<u>3,525,314</u>	<u>71,757</u>	<u>3,597,071</u>
Change in net position					467,759	474,322	942,081
Net position at beginning of year					<u>23,467,221</u>	<u>2,177,601</u>	<u>25,644,822</u>
Net position at end of year					<u>\$ 23,934,980</u>	<u>\$ 2,651,923</u>	<u>\$ 26,586,903</u>

The accompanying notes are an integral part of the financial statements.

FUND FINANCIAL STATEMENTS

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
BALANCE SHEET - GOVERNMENTAL FUNDS
APRIL 30, 2021

	<u>General</u>	<u>Recreation</u>	<u>Special Recreation</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Land Acquisition and Building</u>	<u>Total Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS								
Cash	\$ 539,931	\$ 231,414	\$ 173,372	\$ 2,351	\$ 124,567	\$ 761,020	\$ 214,352	\$ 2,047,007
Property taxes receivable	823,126	1,314,417	574,608	195,367	-	-	494,163	3,401,681
Accounts receivable	360	5,849	-	-	-	862	-	7,071
Due from other funds	-	-	-	-	-	107,172	-	107,172
Prepaid items	<u>20,567</u>	<u>23,216</u>	<u>51,635</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,087</u>	<u>132,505</u>
Total assets	<u>\$ 1,383,984</u>	<u>\$ 1,574,896</u>	<u>\$ 799,615</u>	<u>\$ 197,718</u>	<u>\$ 124,567</u>	<u>\$ 869,054</u>	<u>\$ 745,602</u>	<u>\$ 5,695,436</u>
LIABILITIES								
Accounts payable	\$ 17,878	\$ 68,988	\$ 25,578	\$ -	\$ 1,421	\$ 25,026	\$ -	\$ 138,891
Accrued expenditures	27,647	108,563	-	-	-	-	13,330	149,540
Refundable deposits	-	23,497	-	-	-	-	-	23,497
Unearned revenue	<u>-</u>	<u>180,054</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>174,885</u>	<u>-</u>	<u>354,939</u>
Total liabilities	<u>45,525</u>	<u>381,102</u>	<u>25,578</u>	<u>-</u>	<u>1,421</u>	<u>199,911</u>	<u>13,330</u>	<u>666,867</u>
DEFERRED INFLOWS OF RESOURCES								
Property taxes levied for future period	<u>823,126</u>	<u>1,314,417</u>	<u>574,608</u>	<u>195,367</u>	<u>-</u>	<u>-</u>	<u>494,163</u>	<u>3,401,681</u>
FUND BALANCES (DEFICIT)								
Nonspendable	20,567	23,216	51,635	-	-	-	37,087	132,505
Restricted	-	-	61,406	2,351	68,844	-	146,514	279,115
Assigned	315,331	-	86,388	-	54,302	669,143	54,508	1,179,672
Unassigned	<u>179,435</u>	<u>(143,839)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,596</u>
Total fund balances (deficit)	<u>515,333</u>	<u>(120,623)</u>	<u>199,429</u>	<u>2,351</u>	<u>123,146</u>	<u>669,143</u>	<u>238,109</u>	<u>1,626,888</u>
Total liabilities, deferred inflows of resources, and fund balances (deficit)	<u>\$ 1,383,984</u>	<u>\$ 1,574,896</u>	<u>\$ 799,615</u>	<u>\$ 197,718</u>	<u>\$ 124,567</u>	<u>\$ 869,054</u>	<u>\$ 745,602</u>	<u>\$ 5,695,436</u>

The accompanying notes are an integral part of the financial statements.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
RECONCILIATION OF FUND BALANCES - TOTAL GOVERNMENTAL
FUNDS TO NET POSITION OF GOVERNMENTAL ACTIVITIES
APRIL 30, 2021**

Fund balances - total governmental funds	\$	1,626,888
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in governmental funds.		23,623,808
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Deferred outflows and inflows of resources related to pensions at year-end are as follows:

Deferred outflows related to pensions	\$	412,044	
Deferred inflows related to pensions		<u>(450,279)</u>	
Total			(38,235)

Deferred outflows and inflows of resources related to other postemployment benefits at year-end are as follows:

Deferred outflows related to other postemployment benefits	\$	14,544	
Deferred inflows related to other postemployment benefits		<u>(37,317)</u>	
Total			(22,773)

Accrued interest payable was recognized for governmental activities but is not due and payable in the current period and therefore is not recorded as a liability in the governmental funds.		(5,185)
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Long-term liabilities, including bonds payable, are not due and payable in the current year and, therefore, are not reported as liabilities in the funds. Long-term liabilities at year-end consist of:

General obligation limited tax park bonds payable	\$	(560,000)	
Installment contracts payable		(15,737)	
Compensated absences payable		(120,277)	
IMRF net pension liability		(424,438)	
Other postemployment benefits liability		<u>(129,071)</u>	
Total			<u>(1,249,523)</u>

Net position of governmental activities	\$	<u><u>23,934,980</u></u>
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The accompanying notes are an integral part of the financial statements.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE
IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED APRIL 30, 2021

	<u>General</u>	<u>Recreation</u>	<u>Special Recreation</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Land Acquisition and Building</u>	<u>Total Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues:								
Property taxes	\$ 962,962	\$ 1,052,373	\$ 550,264	\$ 195,343	\$ -	\$ -	\$ 510,366	\$ 3,271,308
Intergovernmental revenues	25,803	-	-	-	-	-	-	25,803
Registration fees	-	614,583	-	-	-	-	-	614,583
Grants	-	1,850	-	-	33,221	181,256	-	216,327
Developer donations - cash	-	-	-	-	-	132,612	-	132,612
Donations	-	-	-	-	-	150,000	-	150,000
Investment income	9	-	-	-	-	135	-	144
Other revenues	<u>34,037</u>	<u>163,220</u>	<u>6,200</u>	<u>-</u>	<u>65,444</u>	<u>-</u>	<u>-</u>	<u>268,901</u>
Total revenues	<u>1,022,811</u>	<u>1,832,026</u>	<u>556,464</u>	<u>195,343</u>	<u>98,665</u>	<u>464,003</u>	<u>510,366</u>	<u>4,679,678</u>
Expenditures:								
Current:								
Culture and recreation	765,914	2,180,296	307,636	-	-	51,046	451,076	3,755,968
Debt service:								
Principal	25,364	28,419	22,668	178,000	-	-	-	254,451
Interest	2,069	2,031	852	16,531	-	-	-	21,483
Capital outlay	<u>26,727</u>	<u>20,264</u>	<u>56,802</u>	<u>-</u>	<u>156,199</u>	<u>1,035,952</u>	<u>-</u>	<u>1,295,944</u>
Total expenditures	<u>820,074</u>	<u>2,231,010</u>	<u>387,958</u>	<u>194,531</u>	<u>156,199</u>	<u>1,086,998</u>	<u>451,076</u>	<u>5,327,846</u>
Excess (deficiency) of revenues over expenditures	<u>202,737</u>	<u>(398,984)</u>	<u>168,506</u>	<u>812</u>	<u>(57,534)</u>	<u>(622,995)</u>	<u>59,290</u>	<u>(648,168)</u>
Other financing sources (uses):								
Installment contracts	-	5,337	-	-	-	-	-	5,337
Transfers in	-	-	-	-	-	526,600	-	526,600
Transfers out	<u>-</u>	<u>(31,202)</u>	<u>(225,000)</u>	<u>-</u>	<u>(301,600)</u>	<u>-</u>	<u>-</u>	<u>(557,802)</u>
Total other financing sources (uses)	<u>-</u>	<u>(25,865)</u>	<u>(225,000)</u>	<u>-</u>	<u>(301,600)</u>	<u>526,600</u>	<u>-</u>	<u>(25,865)</u>
Net change in fund balances	202,737	(424,849)	(56,494)	812	(359,134)	(96,395)	59,290	(674,033)
Fund balances at beginning of year	<u>312,596</u>	<u>304,226</u>	<u>255,923</u>	<u>1,539</u>	<u>482,280</u>	<u>765,538</u>	<u>178,819</u>	<u>2,300,921</u>
Fund balances (deficit) at end of year	<u>\$ 515,333</u>	<u>\$ (120,623)</u>	<u>\$ 199,429</u>	<u>\$ 2,351</u>	<u>\$ 123,146</u>	<u>\$ 669,143</u>	<u>\$ 238,109</u>	<u>\$ 1,626,888</u>

The accompanying notes are an integral part of the financial statements.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
RECONCILIATION OF THE NET CHANGE IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE CHANGE IN NET
POSITION OF GOVERNMENTAL ACTIVITIES
YEAR ENDED APRIL 30, 2021**

Net change in fund balances - total governmental funds	\$ (674,033)
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capitalized expenditures (\$1,576,967) exceeded depreciation (\$535,051) in the current period.	1,041,916
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The net effect of transactions involving dispositions of capital assets was to decrease net position.	(164,919)
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The issuance of long-term debt (e.g., bonds, installment contracts) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt uses current financial resources of governmental funds. Neither transaction, however, has any effect on net position. The net effect of these differences in the treatment of long-term debt and related items is summarized as follows:

Issuance of installment contracts	\$ (5,337)	
Principal repayments of long-term debt	254,451	
Total		249,114

The change in the compensated absences liability is reported as an increase in expenses on the statement of activities.	(6,352)
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Governmental funds report pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned is reported as pension expense. This is the amount by which pension contributions exceeded pension benefits earned in the current period.	34,668
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Governmental funds report other postemployment benefit contributions as expenditures. However, in the statement of activities, the cost of other postemployment benefits earned is reported as other postemployment benefits expense. This is the amount by which other postemployment benefits earned exceeded contributions in the current period.	(16,309)
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Interest on long-term debt in the statement of activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of when it is due. The decrease in the accrued interest balance results in a decrease in interest expense reported in the statement of activities.	3,674
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Change in net position of governmental activities	\$ 467,759
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The accompanying notes are an integral part of the financial statements.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE
IN FUND BALANCES - BUDGET AND ACTUAL -
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED APRIL 30, 2021

	General Fund		
	Original and Final Budget	Actual	Variance with Final Budget
Revenues:			
Property taxes	\$ 963,860	\$ 962,962	\$ (898)
Intergovernmental revenues	20,000	25,803	5,803
Registration fees	-	-	-
Grants	-	-	-
Donations	-	-	-
Investment income	100	9	(91)
Other revenues	-	34,037	34,037
	<u>983,960</u>	<u>1,022,811</u>	<u>38,851</u>
Total revenues			
	<u>983,960</u>	<u>1,022,811</u>	<u>38,851</u>
Expenditures:			
Current:			
Compensation and wages	503,128	393,692	109,436
Employee benefits and insurance	94,200	89,578	4,622
Commodities	65,398	36,318	29,080
Conferences and education	27,000	11,164	15,836
Contracted services	204,300	166,324	37,976
Fixed charges	15,250	13,322	1,928
Utilities	52,300	46,953	5,347
Other	25,950	8,563	17,387
Debt service:			
Principal	25,364	25,364	-
Interest	2,069	2,069	-
Capital outlay	119,000	26,727	92,273
	<u>1,133,959</u>	<u>820,074</u>	<u>313,885</u>
Total expenditures			
	<u>1,133,959</u>	<u>820,074</u>	<u>313,885</u>
Excess (deficiency) of revenues over expenditures	<u>(149,999)</u>	<u>202,737</u>	<u>352,736</u>
Other financing sources (uses):			
Installment contracts	-	-	-
Transfers in	-	-	-
Transfers out	(14,000)	-	14,000
	<u>(14,000)</u>	<u>-</u>	<u>14,000</u>
Total other financing sources (uses)	<u>(14,000)</u>	<u>-</u>	<u>14,000</u>
Net change in fund balances	(163,999)	202,737	366,736
Fund balances at beginning of year	<u>312,596</u>	<u>312,596</u>	<u>-</u>
Fund balances (deficit) at end of year	<u>\$ 148,597</u>	<u>\$ 515,333</u>	<u>\$ 366,736</u>

The accompanying notes are an integral part of the financial statements.

	Recreation Fund			Special Recreation Fund		
	Original and Final Budget	Actual	Variance with Final Budget	Original and Final Budget	Actual	Variance with Final Budget
	\$ 1,053,362	\$ 1,052,373	\$ (989)	\$ 550,777	\$ 550,264	\$ (513)
	-	-	-	-	-	-
	2,403,132	614,583	(1,788,549)	-	-	-
	1,850	1,850	-	-	-	-
	2,000	-	(2,000)	-	-	-
	-	-	-	-	-	-
	<u>258,250</u>	<u>163,220</u>	<u>(95,030)</u>	<u>-</u>	<u>6,200</u>	<u>6,200</u>
	<u>3,718,594</u>	<u>1,832,026</u>	<u>(1,886,568)</u>	<u>550,777</u>	<u>556,464</u>	<u>5,687</u>
	1,922,397	1,379,485	542,912	-	-	-
	285,400	239,902	45,498	-	-	-
	515,950	176,959	338,991	-	-	-
	22,200	7,552	14,648	-	-	-
	420,090	229,515	190,575	326,813	307,636	19,177
	40,800	35,226	5,574	-	-	-
	124,700	108,323	16,377	-	-	-
	18,500	3,334	15,166	-	-	-
	26,936	28,419	(1,483)	22,668	22,668	-
	2,031	2,031	-	852	852	-
	<u>96,389</u>	<u>20,264</u>	<u>76,125</u>	<u>87,264</u>	<u>56,802</u>	<u>30,462</u>
	<u>3,475,393</u>	<u>2,231,010</u>	<u>1,244,383</u>	<u>437,597</u>	<u>387,958</u>	<u>49,639</u>
	<u>243,201</u>	<u>(398,984)</u>	<u>(642,185)</u>	<u>113,180</u>	<u>168,506</u>	<u>55,326</u>
	-	5,337	5,337	-	-	-
	25,000	-	(25,000)	-	-	-
	<u>(86,200)</u>	<u>(31,202)</u>	<u>54,998</u>	<u>(225,000)</u>	<u>(225,000)</u>	<u>-</u>
	<u>(61,200)</u>	<u>(25,865)</u>	<u>35,335</u>	<u>(225,000)</u>	<u>(225,000)</u>	<u>-</u>
	182,001	(424,849)	(606,850)	(111,820)	(56,494)	55,326
	<u>304,226</u>	<u>304,226</u>	<u>-</u>	<u>255,923</u>	<u>255,923</u>	<u>-</u>
	<u>\$ 486,227</u>	<u>\$ (120,623)</u>	<u>\$ (606,850)</u>	<u>\$ 144,103</u>	<u>\$ 199,429</u>	<u>\$ 55,326</u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
STATEMENT OF NET POSITION - PROPRIETARY FUNDS
APRIL 30, 2021

ASSETS	Business-type Activities - Enterprise Funds		
	<u>Golf Course</u>	<u>Banquet Hall</u>	<u>Total</u>
Current assets:			
Cash	\$ 528,525	\$ 52,257	\$ 580,782
Inventory	104,776	3,080	107,856
Prepaid items	<u>29,365</u>	<u>33</u>	<u>29,398</u>
Total current assets	<u>662,666</u>	<u>55,370</u>	<u>718,036</u>
Noncurrent assets:			
Capital assets:			
Land	1,244,800	-	1,244,800
Construction in progress	24,667	-	24,667
Land improvements	4,112,497	-	4,112,497
Building and improvements	1,191,618	-	1,191,618
Infrastructure	5,500	-	5,500
Machinery and equipment	1,584,799	5,400	1,590,199
Vehicles	30,583	-	30,583
Less accumulated depreciation	<u>(5,626,596)</u>	<u>(3,435)</u>	<u>(5,630,031)</u>
Net capital assets	<u>2,567,868</u>	<u>1,965</u>	<u>2,569,833</u>
Total assets	<u>3,230,534</u>	<u>57,335</u>	<u>3,287,869</u>
 DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows of resources related to pensions	103,547	-	103,547
Deferred outflows of resources related to other postemployment benefits	<u>5,633</u>	<u>-</u>	<u>5,633</u>
Total deferred outflows of resources	<u>109,180</u>	<u>-</u>	<u>109,180</u>

The accompanying notes are an integral part of the financial statements.

	Business-type Activities - Enterprise Funds		
	<u>Golf Course</u>	<u>Banquet Hall</u>	<u>Total</u>
LIABILITIES			
Current liabilities:			
Accounts payable	\$ 62,216	\$ 22	\$ 62,238
Accrued expenses	55,366	35	55,401
Due to other funds	107,172	-	107,172
Gift certificates payable	79,981	-	79,981
Refundable deposits	-	3,246	3,246
Unearned revenue	35,645	4,515	40,160
Current portion of installment contracts payable	<u>80,545</u>	<u>-</u>	<u>80,545</u>
Total current liabilities	<u>420,925</u>	<u>7,818</u>	<u>428,743</u>
Noncurrent liabilities:			
Installment contracts payable, less current portion	17,256	-	17,256
IMRF net pension liability	113,779	-	113,779
Net other postemployment benefits liability	<u>28,313</u>	<u>-</u>	<u>28,313</u>
Total noncurrent liabilities	<u>159,348</u>	<u>-</u>	<u>159,348</u>
Total liabilities	<u>580,273</u>	<u>7,818</u>	<u>588,091</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources related to pensions	146,479	-	146,479
Deferred inflows of resources related to other postemployment benefits	<u>10,556</u>	<u>-</u>	<u>10,556</u>
Total deferred inflows of resources	<u>157,035</u>	<u>-</u>	<u>157,035</u>
NET POSITION			
Net investment in capital assets	2,470,067	1,965	2,472,032
Unrestricted	<u>132,339</u>	<u>47,552</u>	<u>179,891</u>
Total net position	<u><u>\$ 2,602,406</u></u>	<u><u>\$ 49,517</u></u>	<u><u>\$ 2,651,923</u></u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
STATEMENT OF REVENUES, EXPENSES AND CHANGE
IN NET POSITION - PROPRIETARY FUNDS
YEAR ENDED APRIL 30, 2021

	<u>Business-type Activities - Enterprise Funds</u>		
	<u>Golf Course</u>	<u>Banquet Hall</u>	<u>Total</u>
Operating revenues:			
Greens fees and cart rentals	\$ 1,403,497	\$ -	\$ 1,403,497
Vending and concessions	212,406	216	212,622
Pro shop	147,135	-	147,135
Driving range	127,825	-	127,825
Lessons program	70,800	-	70,800
Banquet sales	-	1,315	1,315
Commodity sales	-	1,905	1,905
Park rentals	-	1,775	1,775
Room rentals	-	4,438	4,438
Other revenues	<u>30,915</u>	<u>-</u>	<u>30,915</u>
Total operating revenues	<u>1,992,578</u>	<u>9,649</u>	<u>2,002,227</u>
Operating expenses:			
Salaries and benefits	772,238	423	772,661
Commodities	395,151	2,395	397,546
Contracted services	128,759	204	128,963
Depreciation	97,599	360	97,959
Fixed charges	46,444	2,694	49,138
Utilities	74,786	-	74,786
Other	<u>43,450</u>	<u>-</u>	<u>43,450</u>
Total operating expenses	<u>1,558,427</u>	<u>6,076</u>	<u>1,564,503</u>
Operating income	434,151	3,573	437,724
Nonoperating expense:			
Interest expense	<u>4,244</u>	<u>-</u>	<u>4,244</u>
Income before transfers and capital contribution	429,907	3,573	433,480

The accompanying notes are an integral part of the financial statements.

	<u>Business-type Activities - Enterprise Funds</u>		
	<u>Golf Course</u>	<u>Banquet Hall</u>	<u>Total</u>
Transfers in	31,202	-	31,202
Capital contribution	<u>9,640</u>	<u>-</u>	<u>9,640</u>
Change in net position	470,749	3,573	474,322
Net position at beginning of year	<u>2,131,657</u>	<u>45,944</u>	<u>2,177,601</u>
Net position at end of year	<u><u>\$ 2,602,406</u></u>	<u><u>\$ 49,517</u></u>	<u><u>\$ 2,651,923</u></u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
YEAR ENDED APRIL 30, 2021

	<u>Business-type Activities - Enterprise Funds</u>		
	<u>Golf Course</u>	<u>Banquet Hall</u>	<u>Total</u>
Cash flows from operating activities:			
Receipts from customers and users	\$ 2,013,204	\$ 1,609	\$ 2,014,813
Payments to suppliers	(631,826)	(1,336)	(633,162)
Payments for personnel	<u>(748,784)</u>	<u>(388)</u>	<u>(749,172)</u>
Net cash provided (used) by operating activities	<u>632,594</u>	<u>(115)</u>	<u>632,479</u>
Cash flows from noncapital financing activities:			
Due to other funds	(29,940)	-	(29,940)
Transfers in	<u>31,202</u>	<u>-</u>	<u>31,202</u>
Net cash provided by noncapital financing activities	<u>1,262</u>	<u>-</u>	<u>1,262</u>
Cash flows from capital and related financing activities:			
Cash paid for purchases of capital assets	(15,027)	-	(15,027)
Principal paid on capital debt	(86,060)	-	(86,060)
Interest paid on capital debt	<u>(4,244)</u>	<u>-</u>	<u>(4,244)</u>
Net cash used by capital and related financing activities	<u>(105,331)</u>	<u>-</u>	<u>(105,331)</u>
Net increase (decrease) in cash	528,525	(115)	528,410
Cash at beginning of year	<u>-</u>	<u>52,372</u>	<u>52,372</u>
Cash at end of year	<u><u>\$ 528,525</u></u>	<u><u>\$ 52,257</u></u>	<u><u>\$ 580,782</u></u>

The accompanying notes are an integral part of the financial statements.

Business-type Activities - Enterprise Funds			
	Golf Course	Banquet Hall	Total
Reconciliation of operating income to net cash provided (used) by operating activities:			
Operating income	\$ 434,151	\$ 3,573	\$ 437,724
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Depreciation	97,599	360	97,959
(Increase) decrease in:			
Inventory	(2,837)	(259)	(3,096)
Prepaid items	1,116	6,500	7,616
Deferred outflows of resources related to pensions	25,009	-	25,009
Deferred outflows of resources related to other postemployment benefits	(2,782)	-	(2,782)
Increase (decrease) in:			
Accounts payable	58,485	(2,284)	56,201
Accrued expenses	27,137	35	27,172
Gift certificates payable	10,362	-	10,362
Refundable deposits	-	1,550	1,550
Unearned revenue	10,264	(9,590)	674
IMRF net pension liability	(89,904)	-	(89,904)
Other postemployment benefits liability	(2,402)	-	(2,402)
Deferred inflows of resources related to pensions	63,775	-	63,775
Deferred inflows of resources related to other postemployment benefits	2,621	-	2,621
Net cash provided (used) by operating activities	<u>\$ 632,594</u>	<u>\$ (115)</u>	<u>\$ 632,479</u>
Noncash capital and related financing activities:			
Contribution of capital assets	<u>\$ 9,640</u>	<u>\$ -</u>	<u>\$ 9,640</u>

NOTES TO BASIC FINANCIAL STATEMENTS

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2021

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of New Lenox Community Park District, Illinois. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support.

B. Reporting Entity

New Lenox Community Park District, Illinois (the "District") is an independent local governmental entity. The Board of Commissioners is composed of the President and four commissioners which form the legislative branch of the District. The financial statements of the District include all operations of the District. The District provides a wide range of recreational services, including over 680 acres of parkland consisting of 40 community and neighborhood parks, woodlands, wetlands, bikeways and open spaces. In addition, a golf course is provided under an enterprise fund concept, with user charges set by the Board to ensure adequate coverage of operating expenses and payments on outstanding debt.

These financial statements include the District and its component units, entities for which the District is considered to be financially accountable. At April 30, 2021, no entities were considered to be component units of the District.

C. Basis of Presentation - Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from the governmental funds, while business-type activities incorporate data from the District's enterprise funds. Separate financial statements are provided for governmental funds and proprietary funds.

As general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the District's golf course and banquet hall functions and other various functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions.

D. Basis of Presentation - Fund Financial Statements

The fund financial statements provide information about the District's funds. Separate statements for each fund category - governmental and proprietary - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2021

The District reports the following governmental funds:

Major governmental funds:

The General Fund is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Recreation Fund is used to account for the various recreational programs offered to the residents of the District. This fund is funded by property taxes restricted for recreation programs and membership fee revenue.

The Special Recreation Fund is used to account for special recreation programs within the District. This fund is funded by property taxes restricted for special recreation programs.

The Debt Service Fund is used to account for the accumulation of resources for the payment of general long-term debt principal, interest and related costs.

The Capital Projects Fund is used to account for financial resources earmarked or segregated for the acquisition and/or construction of capital assets, except those financed and accounted for in other funds.

The Land Acquisition and Building Fund is used to account for the acquisition and construction of major capital facilities, equipment, and capital asset replacements.

Nonmajor governmental funds:

Special revenue funds:

This fund type is used to account for the proceeds of specific revenue sources that are restricted by law or administrative action to expenditure for specific purposes other than debt service or capital projects. The District's nonmajor special revenue funds are the Audit Fund, Liability Insurance Fund, Social Security Fund, Illinois Municipal Retirement Fund, and Paving and Lighting Fund.

The District reports the following major proprietary funds:

The Golf Course Fund is used to account for the activity of the Sanctuary Golf Course. The course is owned and operated by the District.

The Banquet Hall Fund is used to account for the activity of the banquet hall. The hall is owned and operated by the District.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2021

During the course of operations, the District has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized in accordance with the District's appropriation ordinance. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Additionally, property taxes are recognized as revenues in accordance with the District's appropriation ordinance. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under installment contracts are reported as other financing sources.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2021

Property taxes, charges for services, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (see preceding paragraph for discussion of the availability period). All other revenue items are considered to be measurable and available only when cash is received by the District.

The proprietary funds are reported using the *economic resources measurement focus* and the *accrual basis of accounting*.

F. Stewardship, Compliance and Accountability

1. Budgetary Basis of Accounting

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all governmental and proprietary funds. All annual appropriations lapse at fiscal year end.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Director submits to the Board of Commissioners a proposed operating budget for the fiscal year. The operating budget includes proposed expenditures/expenses and the means of financing them for all funds.
2. Public hearings are conducted by the District to obtain taxpayer comments.
3. Subsequently, the appropriation is legally enacted through passage of an ordinance.
4. The Director is authorized to transfer appropriated amounts between departments within funds with proper Board approval.
5. State law requires that "expenditures be made in conformity with appropriation/budget." Transfers between line items, departments and funds may be made by administrative action. The level of legal control is generally considered the entire appropriation.
6. The Board of Commissioners may amend the budget by the same procedures required of its original adoption.
7. Appropriated amounts are as originally adopted.
8. Budgeted appropriated revenue amounts are as originally adopted.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
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2. *Deficit Fund Balances*

The Recreation Fund had a deficit fund balance at April 30, 2021 of \$120,623. The deficit fund balance will be eliminated by future revenues.

G. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. *Cash and Cash Equivalents*

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

2. *Deposits and Investments*

Investments are reported at fair value which is determined using selected bases. Short-term investments and investments in the Illinois Park District Liquid Asset Fund and The Illinois Funds investment pools are reported at fair value, which are also the value of the pool shares. Each of these funds is categorized as a Level 1 investment. The state of Illinois provides regulatory oversight of the Illinois Park District Liquid Asset Fund and The Illinois Funds. Securities on a national exchange are valued at the last reported sales price and investments that do not have an established market are reported at estimated fair value. Cash deposits are reported at carrying amounts which reasonably approximate fair value.

Under Illinois law, the District is restricted to investing funds in specific types of investment instruments. The following generally represents the types of instruments allowable by Illinois law:

Instruments of the United States of America or its agencies, instruments which are guaranteed by the full faith and credit of the United States as to principal and interest, and instruments issued by Fannie Mae.

Interest-bearing accounts of banks and savings and loan associations insured by the Federal Deposit Insurance Corporation.

Short-term obligations (less than 180 days) of U.S. corporations with assets over \$500 million rated in the highest classification by at least two rating agencies.

Insured accounts of an Illinois credit union chartered under U.S. or Illinois law.

Money market mutual funds with portfolios of securities issued or guaranteed by the U.S. government or agreements to repurchase these same types of obligations.

Illinois Park District Liquid Asset Fund and The Illinois Funds.

Repurchase agreements, which must meet instrument transaction requirements of Illinois law. The District does not invest in repurchase agreements.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
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3. *Inventories and Prepaid items*

All inventories are valued at cost using the first-in/first-out (FIFO) method. The cost of such inventories is recorded as an expense when consumed rather than when purchased.

Certain prepayments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items for both government-wide and fund financial statements. The cost of prepaid items is recorded as an expenditure/expense when consumed rather than when purchased.

4. *Capital Assets*

Capital assets, which include land, construction in progress, land and park improvements, buildings and improvements, infrastructure, machinery and equipment, and vehicles, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities, if any, is included in the capitalized value of the asset constructed. No such interest expense was incurred during the current fiscal year.

Land and construction in progress are not depreciated. The other capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements	25 - 50
Infrastructure	20
Land and park improvements	20
Machinery and equipment	5 - 15
Vehicles	8

In the fund financial statements, capital assets acquired for use in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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5. *Deferred Outflows/Inflows of Resources*

In addition to assets, the financial statements will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until that time. The District has two items that qualify for reporting in this category in the government-wide statement of net position and the proprietary funds statement of net position. They are *deferred outflows of resources related to pensions* (see Note III.C for further discussion of deferred outflows of resources related to pensions) and *deferred outflows of resources related to other postemployment benefits* (see Note III.E for further discussion of deferred outflows of resources related to other postemployment benefits).

In addition to liabilities, the financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The District has three types of items that qualify for reporting in this category. One item, *unearned revenue*, is reported in the government-wide statement of net position and governmental funds balance sheet. The District reports unearned/unavailable revenue from one source - property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts are earned or become available. The other items, included in the government-wide statement of net position and proprietary funds statement of net position, are *deferred inflows of resources related to pensions*, (see Note III.C for further discussion of deferred inflows of resources related to pensions) and *deferred inflows of resources related to other postemployment benefits* (see Note III.E for further discussion of deferred inflows of resources related to other postemployment benefits).

6. *Long-term Obligations*

In the government-wide financial statements and proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as gains (losses) on refundings, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Gains (losses) on refundings are reported as deferred inflows (outflows) of resources. Bond issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenses.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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7. *Net Position Flow Assumption*

Sometimes the District will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the District's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

8. *Fund Balance Flow Assumptions*

Sometimes the District will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

9. *Fund Balance Policies*

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The District itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the District's highest level of decision-making authority. The Board of Commissioners is the highest level of decision-making authority for the District that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balances. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as committed. The Board has authorized the executive director to assign fund balances. The Board of Commissioners may also assign fund balances as it does when appropriating fund balances to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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H. Revenues and Expenditures/Expenses

1. *Program Revenues*

Amounts reported as *program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

2. *Property Taxes*

Property taxes are levied as of January 1 on property values assessed on the same date. The tax levy is divided into two billings: the first billing is mailed on or about February 1 of the following year and the second billing is mailed on or about July 1 of the following year. The billings are considered past due 30 days after the respective tax billing date at which time the applicable property is subject to lien and penalties and interest are assessed. The District receives significant property tax distributions in the month following the due dates. Since the tax levy is intended to fund fiscal year 2021, the levy has been recorded as a receivable and a deferred inflow of resources.

3. *Compensated Absences*

It is the District's policy to permit employees to accumulate earned but unused vacation pay benefits. There is no liability for unpaid accumulated sick leave since the District does not pay any amounts when employees separate from service with the District. All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured as a result of employee resignations and retirements.

4. *Proprietary Funds Operating and Nonoperating Revenues and Expenses*

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Golf Course and Banquet Hall enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2021

I. Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amount of assets, liabilities, and deferred outflows/inflows of resources; the disclosure of contingent assets and liabilities; and the reported revenues and expenditures/expenses. Significant estimates used in preparing the government-wide financial statements include the assumptions used to determine the net pension liability and the deferred outflows/inflows of resources related to the District's participation in the Illinois Municipal Retirement Fund (see Note III.C). It is at least reasonably possible that the significant estimates used will change within the next year.

J. Adoption of New Accounting Standard

Effective May 1, 2020, the District implemented the provisions of GASB Statement No. 84, *Fiduciary Activities*. This statement changes the definition of fiduciary activities, providing more refined guidance on how to determine if an activity is fiduciary in nature and therefore should be reported as such. The statement defines types of fiduciary funds, eliminating agency funds and replacing them with custodial funds. Under this standard, all fiduciary funds will now report a net position and a statement of change in net position. Implementation of this standard did not result in any changes in the financial reporting of the District.

K. New Accounting Standard - Leases

In June 2017, the GASB issued Statement No. 87, *Leases*. The most significant change in the new leasing guidance is the requirement for a lessee to recognize a lease liability and an intangible right-to-use asset, and a lessor to recognize a lease receivable and a deferred inflow of resources. Statement No. 87 is effective for fiscal years beginning after June 15, 2021. The District is currently evaluating the effect the adoption of Statement No. 87 is expected to have on its financial statements and related disclosures.

II. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS

A. Deposits

Custodial credit risk for deposits is the risk that, in the event of a bank failure, the District's deposits might not be recovered. The District does not have a deposit policy for custodial credit risk. As of April 30, 2021, \$2,405,736 of the District's bank balances of \$2,655,736 was uninsured and collateralized with securities held by the pledging financial institution.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2021

B. Capital Assets

Capital asset activity for the year ended April 30, 2021 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases / Transfers</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 15,719,001	\$ 130,000	\$ (150,000)	\$ 15,699,001
Construction in progress	<u>198,890</u>	<u>1,170,374</u>	<u>(4,000)</u>	<u>1,365,264</u>
Total capital assets not being depreciated	<u>15,917,891</u>	<u>1,300,374</u>	<u>(154,000)</u>	<u>17,064,265</u>
Capital assets being depreciated:				
Land and park improvements	4,846,121	40,990	-	4,887,111
Buildings and improvements	3,793,065	213,853	-	4,006,918
Machinery and equipment	4,146,034	21,750	(10,919)	4,156,865
Vehicles	<u>861,660</u>	<u>-</u>	<u>-</u>	<u>861,660</u>
Total capital assets being depreciated	<u>13,646,880</u>	<u>276,593</u>	<u>(10,919)</u>	<u>13,912,554</u>
Less accumulated depreciation for:				
Land and park improvements	2,389,603	212,920	-	2,602,523
Buildings and improvements	1,210,189	79,689	-	1,289,878
Machinery and equipment	2,454,336	163,223	-	2,617,559
Vehicles	<u>763,832</u>	<u>79,219</u>	<u>-</u>	<u>843,051</u>
Total accumulated depreciation	<u>6,817,960</u>	<u>535,051</u>	<u>-</u>	<u>7,353,011</u>
Total capital assets being depreciated, net	<u>6,828,920</u>	<u>(258,458)</u>	<u>(10,919)</u>	<u>6,559,543</u>
Governmental activities capital assets, net	<u>\$ 22,746,811</u>	<u>\$ 1,041,916</u>	<u>\$ (164,919)</u>	<u>\$ 23,623,808</u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases / Transfers</u>	<u>Ending Balance</u>
Business-type activities:				
Capital assets not being depreciated:				
Land	\$ 1,244,800	\$ -	\$ -	\$ 1,244,800
Construction in progress	<u>-</u>	<u>24,667</u>	<u>-</u>	<u>24,667</u>
Total capital assets not being depreciated	<u>1,244,800</u>	<u>24,667</u>	<u>-</u>	<u>1,269,467</u>
Capital assets being depreciated:				
Land improvements	4,112,497	-	-	4,112,497
Building and improvements	1,191,618	-	-	1,191,618
Infrastructure	5,500	-	-	5,500
Machinery and equipment	1,590,199	-	-	1,590,199
Vehicles	<u>30,583</u>	<u>-</u>	<u>-</u>	<u>30,583</u>
Total capital assets being depreciated	<u>6,930,397</u>	<u>-</u>	<u>-</u>	<u>6,930,397</u>
Less accumulated depreciation for:				
Land improvements	4,041,794	4,437	-	4,046,231
Building and improvements	497,533	27,068	-	524,601
Infrastructure	5,190	275	-	5,465
Machinery and equipment	959,037	65,460	-	1,024,497
Vehicles	<u>28,518</u>	<u>719</u>	<u>-</u>	<u>29,237</u>
Total accumulated depreciation	<u>5,532,072</u>	<u>97,959</u>	<u>-</u>	<u>5,630,031</u>
Total capital assets being depreciated, net	<u>1,398,325</u>	<u>(97,959)</u>	<u>-</u>	<u>1,300,366</u>
Business-type activities capital assets, net	<u>\$ 2,643,125</u>	<u>\$ (73,292)</u>	<u>\$ -</u>	<u>\$ 2,569,833</u>

Depreciation expense was charged to functions/programs as follows:

Governmental activities:	
Culture and recreation	<u>\$ 535,051</u>
Business-type activities:	
Golf course	\$ 97,599
Banquet hall	<u>360</u>
Total	<u>\$ 97,959</u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2021

C. Long-term Liabilities

Long-term liability activity for the year ended April 30, 2021 was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions / Adjustments</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental activities:					
General obligation limited tax park bonds	\$ 738,000	\$ -	\$ (178,000)	\$ 560,000	\$ 182,000
Installment contracts payable	86,851	5,337	(76,451)	15,737	13,661
Compensated absences payable	113,925	120,277	(113,925)	120,277	120,277
IMRF net pension liability (see Note III.C)	806,649	134,493	(516,704)	424,438	-
Other postemployment benefits liability (see Note III.E)	<u>126,796</u>	<u>11,841</u>	<u>(9,566)</u>	<u>129,071</u>	<u>-</u>
Governmental activity long-term liabilities	<u>\$ 1,872,221</u>	<u>\$ 271,948</u>	<u>\$ (894,646)</u>	<u>\$ 1,249,523</u>	<u>\$ 315,938</u>
Business-type activities:					
Installment contracts payable	\$ 183,861	\$ -	\$ (86,060)	\$ 97,801	\$ 80,545
IMRF net pension liability (see Note III.C)	203,683	36,054	(125,958)	113,779	-
Other postemployment benefits liability (see Note III.E)	<u>30,715</u>	<u>28,313</u>	<u>(30,715)</u>	<u>28,313</u>	<u>-</u>
Business-type activity long-term liabilities	<u>\$ 418,259</u>	<u>\$ 64,367</u>	<u>\$ (242,733)</u>	<u>\$ 239,893</u>	<u>\$ 80,545</u>

The general obligation limited tax park bonds will be serviced by the Debt Service Fund. The governmental activity installment contracts will be liquidated by the Recreation Fund and the Special Recreation Fund. Compensated absences payable will be liquidated by the General Fund and the Recreation Fund. The governmental activity IMRF net pension liability will be liquidated by the Illinois Municipal Retirement Fund, a nonmajor governmental fund. The governmental activity other postemployment benefits liability will be liquidated by the General Fund. The business-type activity long-term liabilities will be liquidated by the Golf Course Fund.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2021

Schedules of the long-term debt outstanding at April 30, 2021 are as follows:

Governmental Activities

General obligation limited tax park bonds:

<u>Fiscal Year Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 182,000	\$ 12,544	\$ 194,544
2023	187,000	8,467	195,467
2024	<u>191,000</u>	<u>4,278</u>	<u>195,278</u>
Total	<u>\$ 560,000</u>	<u>\$ 25,289</u>	<u>\$ 585,289</u>

Bonds due each year	December 15th
Interest dates	June 15th and December 15th
Interest rate	2.24%
Paying agent	The District
Original issue	\$1,077,000
Purpose	Renovations of park facilities

Installment contracts:

The District entered into an installment contract for two Ford vehicles on May 27, 2017. Payments under the contract, including interest at 4.29%, are due as follows:

<u>Fiscal Year Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	<u>\$ 11,882</u>	<u>\$ 501</u>	<u>\$ 12,383</u>

The District entered into an installment contract for a Canon copier on May 17, 2020. The contract has no interest charges. Payments under the contract are due as follows:

<u>Fiscal Year Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 1,779	\$ -	\$ 1,779
2023	1,779	-	1,779
2024	<u>297</u>	<u>-</u>	<u>297</u>
Total	<u>\$ 3,855</u>	<u>\$ -</u>	<u>\$ 3,855</u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2021

Total annual debt service requirements to maturity for all governmental activity debt outstanding are as follows:

<u>Fiscal Year Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 195,661	\$ 13,045	\$ 208,706
2023	188,779	8,467	197,246
2024	<u>191,297</u>	<u>4,278</u>	<u>195,575</u>
Total	<u>\$ 575,737</u>	<u>\$ 25,790</u>	<u>\$ 601,527</u>

Business-type Activities

Installment contracts:

The District entered into an installment contract for Yamaha Golf Carts on October 14, 2016. Payments under the contract, including interest at 2.63%, are due as follows:

<u>Fiscal Year Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	<u>\$ 42,307</u>	<u>\$ 1,554</u>	<u>\$ 43,861</u>

The District entered into an installment contract for a John Deere Hybrid Fairway Mower on May 1, 2017. Payments under the contract, including interest at 3.75%, are due as follows:

<u>Fiscal Year Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	<u>\$ 11,310</u>	<u>\$ 337</u>	<u>\$ 11,647</u>

The District entered into an installment contract for a Toro Groundskeeper on May 1, 2017. Payments under the contract, including interest at 3.5%, are due as follows:

<u>Fiscal Year Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	<u>\$ 11,514</u>	<u>\$ 114</u>	<u>\$ 11,628</u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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The District entered into an installment contract for a Toro Groomer on February 22, 2018. Payments under the contract, including interest at 1.9%, are due as follows:

<u>Fiscal Year Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 10,472	\$ 260	\$ 10,732
2023	<u>10,671</u>	<u>61</u>	<u>10,732</u>
Total	<u>\$ 21,143</u>	<u>\$ 321</u>	<u>\$ 21,464</u>

The District entered into an installment contract for a Kubota Mini Excavator on September 1, 2018. Payments under the contract, including interest at 3%, are due as follows:

<u>Fiscal Year Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 4,942	\$ 745	\$ 5,687
2023	4,942	745	5,687
2024	<u>1,643</u>	<u>248</u>	<u>1,891</u>
Total	<u>\$ 11,527</u>	<u>\$ 1,738</u>	<u>\$ 13,265</u>

Total annual debt service requirements to maturity for all business-type activity debt outstanding are as follows:

<u>Fiscal Year Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 80,545	\$ 3,010	\$ 83,555
2023	15,613	806	16,419
2024	<u>1,643</u>	<u>248</u>	<u>1,891</u>
Total	<u>\$ 97,801</u>	<u>\$ 4,064</u>	<u>\$ 101,865</u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2021

Legal Debt Margin

The legal debt margin of the District as of April 30, 2021 is determined as follows:

Assessed valuation - 2020 tax year (most current valuation available)	<u>\$ 1,436,520,720</u>
Statutory debt limitation (5.75% of assessed valuation)	<u>\$ 82,599,941</u>
Debt:	
General obligation bonds outstanding	560,000
Installment contracts payable	<u>113,538</u>
Total debt	<u>673,538</u>
Legal debt margin	<u>\$ 81,926,403</u>

D. Interfund Receivables, Payables, and Transfers

The outstanding balances between funds result mainly from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur, transactions are recorded in the accounting system, and payments between funds are made. Interfund receivables and payables are expected to be repaid in the following fiscal year. The composition of interfund balances as of April 30, 2021 was as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Major governmental fund: Land Acquisition and Building Fund	Major proprietary fund: Golf Course Fund	<u>\$ 107,172</u>

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them in accordance with budgetary authorizations. The interfund transfers during the year ended April 30, 2021 were as follows:

<u>Fund</u>	<u>Transfers in</u>	<u>Transfers out</u>
Major governmental funds:		
Recreation Fund	\$ -	\$ 31,202
Special Recreation Fund	-	225,000
Capital Projects Fund	-	301,600
Land Acquisition and Building Fund	526,600	-
Major proprietary fund:		
Golf Course Fund	<u>31,202</u>	<u>-</u>
Total	<u>\$ 557,802</u>	<u>\$ 557,802</u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2021

E. Fund Balances

As of April 30, 2021, fund balances were comprised of the following:

	General Fund	Recreation Fund	Special Recreation Fund	Debt Service Fund	Capital Projects Fund	Land Acquisition and Building Fund	Total Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable:								
Prepaid items	\$ 20,567	\$ 23,216	\$ 51,635	\$ -	\$ -	\$ -	\$ 37,087	\$ 132,505
Restricted for:								
Special recreation	-	-	61,406	-	-	-	-	61,406
Debt service	-	-	-	2,351	-	-	-	2,351
Capital projects	-	-	-	-	68,844	-	-	68,844
Audit	-	-	-	-	-	-	40,015	40,015
Liability insurance	-	-	-	-	-	-	16,277	16,277
Social security	-	-	-	-	-	-	38,926	38,926
Municipal retirement	-	-	-	-	-	-	991	991
Paving and lighting	-	-	-	-	-	-	50,305	50,305
Total restricted	-	-	61,406	2,351	68,844	-	146,514	279,115
Assigned to:								
2022 budget deficit (see note below)	315,331	-	-	-	-	-	-	315,331
Special recreation	-	-	86,388	-	-	-	-	86,388
Capital projects	-	-	-	-	54,302	-	-	54,302
Social Security	-	-	-	-	-	-	5,609	5,609
Municipal retirement	-	-	-	-	-	-	48,899	48,899
Land acquisition	-	-	-	-	-	669,143	-	669,143
Total assigned	315,331	-	86,388	-	54,302	669,143	54,508	1,179,672
Unassigned	179,435	(143,839)	-	-	-	-	-	35,596
Total fund balances	\$ 515,333	\$ (120,623)	\$ 199,429	\$ 2,351	\$ 123,146	\$ 669,143	\$ 238,109	\$ 1,626,888

Note: The assigned amount of \$315,331 will be used to eliminate the budget deficit for the year ended April 30, 2022.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2021

F. Tort Immunity Expenditures

Tort immunity expenditures for the year ended April 30, 2021 are summarized as follows:

General liability, property and employment practices insurance	\$ 57,614
Workers' compensation insurance	<u>42,693</u>
Total	<u>\$ 100,307</u>

III. OTHER INFORMATION

A. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injury to employees; and natural disasters. In order to protect against such losses, the District has purchased insurance from private insurance companies. The amount of coverage has not decreased nor have the amount of settlements exceeded coverage in the current year or any of the past three years.

B. Special Recreation Fund

The District along with the park districts of Frankfort, Manhattan and Mokena, formed the Lincolnway Special Recreation Association (LWSRA), established through Section 8-10.1 of the Park District Code, to provide recreation facilities and programs for special populations within the respective park districts. A separate levy is made by each park district to fund the operations of LWSRA.

C. Illinois Municipal Retirement Fund

Plan Description. The District's (employer's) defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The employer's plan is affiliated by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the state of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2021

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan. The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date). Employees of the District who are eligible to participate in the Plan participate in the Regular Plan.

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after 10 years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with 10 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- One-half of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms. As of December 31, 2020, the following employees were covered by the benefit terms:

Retirees or beneficiaries currently receiving benefits	16
Inactive plan members entitled to but not yet receiving benefits	43
Active employees	<u>43</u>
Total	<u><u>102</u></u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2021

Contributions. As set by statute, the employer's plan members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer's annual contribution rates for calendar years 2020 and 2021 were 10.27% and 10.71%, respectively. For fiscal year ended April 30, 2021, the employer contributed \$211,062 to the plan. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability. The employer's net pension liability was measured as of December 31, 2020. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The following are the methods and assumptions used to determine the total pension liability at December 31, 2020:

- The Actuarial Cost Method used was Entry-Age Normal.
- The Asset Valuation Method used was Fair Value of Assets.
- The Inflation Rate was assumed to be 2.25%.
- Salary Increases were expected to be 2.89% to 13.75%, including inflation.
- The Investment Rate of Return was assumed to be 7.25%.
- Projected Retirement Age was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2020 valuation, pursuant to an experience study from years 2017 to 2019.
- Mortality - Nondisabled Retirees: Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020 were used.
- Mortality - Disabled Retirees: Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- Mortality - Active Members: Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2020:

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2021

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic equity	37 %	5.00 %
International equity	18	6.00
Fixed income	28	1.30
Real estate	9	6.20
Alternative investments	7	2.85-6.95
Cash equivalents	<u>1</u>	0.70
Total	<u>100 %</u>	

Single Discount Rate. A Single Discount Rate of 7.25% was used to measure the total pension liability as of December 31, 2020. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments to current members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2021

Changes in the Net Pension Liability. Changes in the District's net pension liability for the year ended December 31, 2020 were as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at December 31, 2019	<u>\$ 6,926,371</u>	<u>\$ 5,916,039</u>	<u>\$ 1,010,332</u>
Changes for the year:			
Service cost	215,327	-	215,327
Interest on the total pension liability	504,419	-	504,419
Differences between expected and actual experience of the total pension liability	22,596	-	22,596
Changes of assumptions	(98,470)	-	(98,470)
Contributions - employer	-	211,062	(211,062)
Contributions - employees	-	92,482	(92,482)
Net investment income	-	794,268	(794,268)
Benefit payments, including refunds of employee contributions	(153,068)	(153,068)	-
Other changes	<u>-</u>	<u>18,175</u>	<u>(18,175)</u>
Net changes	<u>490,804</u>	<u>962,919</u>	<u>(472,115)</u>
Balances at December 31, 2020	<u><u>\$ 7,417,175</u></u>	<u><u>\$ 6,878,958</u></u>	<u><u>\$ 538,217</u></u>

The net pension liability as of April 30, 2021 is reported in the financial statements as follows:

Governmental activities	\$ 424,438
Business-type activities	<u>113,779</u>
Total net pension liability	<u><u>\$ 538,217</u></u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2021

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents the plan's net pension liability using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower (6.25%) or 1% higher (8.25%) than the current rate:

	1% Lower (6.25%)	Current Discount Rate (7.25%)	1% Higher (8.25%)
Net pension liability (asset)	\$ <u>1,565,748</u>	\$ <u>538,217</u>	\$ <u>(270,020)</u>

Plan Fiduciary Net Position. Detailed information about the plan's fiduciary net position is available in the separately issued IMRF financial report.

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions. For the year ended April 30, 2021, the employer recognized pension expense of \$170,547. Pension expense for the year ended April 30, 2021 is reported in the financial statements as follows:

Governmental activities	\$ 134,493
Business-type activities	<u>36,054</u>
Total pension expense	<u>\$ 170,547</u>

At April 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Deferred Amounts Related to Pensions</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred amounts to be recognized in pension expense in future periods:		
Differences between expected and actual experience	\$ 325,949	\$ -
Changes of assumptions	99,236	142,915
Changes in proportionate share	25,773	25,773
Net difference between projected and actual earnings on pension plan investments	<u>-</u>	<u>428,070</u>
Total deferred amounts to be recognized in pension expense in future periods	450,958	596,758
Pension contributions made subsequent to the measurement date	<u>64,633</u>	<u>-</u>
Total deferred amounts related to pensions	<u>\$ 515,591</u>	<u>\$ 596,758</u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2021

Deferred outflows of resources and deferred inflows of resources related to pensions as of April 30, 2021 are reported in the financial statements as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Governmental activities	\$ 412,044	450,279
Business-type activities	<u>103,547</u>	<u>146,479</u>
Total	<u>\$ 515,591</u>	<u>\$ 596,758</u>

The amount reported as deferred outflows of resources related to pensions resulting from the employer's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability reported in the following fiscal year.

Amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense in years ending April 30 as follows:

Fiscal Year	Net Deferred Outflows of Resources
2022	\$ (18,378)
2023	45,235
2024	(93,284)
2025	(71,689)
2026	<u>(7,684)</u>
Total	<u>\$ (145,800)</u>

D. Health Program

On July 1, 1999, the District became a member of the Park District Risk Management Agency (PDRMA) Health Program, a health benefits pool of park districts, special recreation associations, and public service organizations through which medical, vision, dental, life and prescription drug coverages are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$250,000. Until January 1, 2001, the PDRMA Health Program was a separate legal entity formerly known as the Illinois Park Employees Health Network (IPEHN).

Members can choose to provide any combination of coverages available to their employees, and pay premiums accordingly.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2021

As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the member agency and the PDRMA Health Program is governed by a contract and by-laws that have been adopted by resolution of each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

E. Postretirement Health Plan

Plan Description. In addition to providing the pension benefits described above, the District offers a single employer, defined benefit postemployment health care benefits (OPEB) through the PDRMA Health Plan, administered by PDRMA, a public entity risk pool. The OPEB plan is not administered by a Trust that meets the criteria in paragraph 4 of GASB Statement 75.

Benefits Provided. The District offers medical, prescription drug, dental, and vision coverage. Retirees pay the full premium. An employee must retire or become disabled under the terms of Illinois Municipal Retirement Fund (IMRF) or other participating pension plan on or after January 1, 1991, and must have been covered under the PDRMA Health Program on the date immediately prior to retirement or disability. Coverage ends at age 65 for disabled employees or once eligible for Medicare for retired employees.

Employees Covered by Benefit Terms. As of the date of the plan year end, September 30, 2020, the following employees of the District were covered by the benefit terms:

Retired employees or beneficiaries currently receiving benefits	-
Active employees	<u>31</u>
Total	<u><u>31</u></u>

Total OPEB Liability. The District's total OPEB liability of \$157,384 was measured as of the date of the plan year end, September 30, 2020, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the September 30, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods in the measurement, unless otherwise specified:

- The Actuarial Cost Method used was Entry Age Normal (Level Percentage of Pay).
- Salary increases expected vary from 3.39% to 10.35% by age and years of service.
- The discount rate of 2.21% was based upon the General Obligation Municipal Bond Rate (which is published by the Federal Reserve) as of September 30, 2020.
- Healthcare cost trend rate for medical benefits is 7.00%, graded to 4.5% over 17 years. The healthcare cost trend rate for prescription drug benefits is 8.00%, graded to 4.5% over 18 years.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2021

- Age-based turnover rates were developed based on probability of remaining employed until assumed retirement age.
- Mortality rates were based on the Headcount-Weighted RP-2014 Healthy Annuitant Mortality Tables projected generationally from 2015 using Scale MP-2017 and Headcount-Weighted RP-2014 Disabled Retiree Mortality Tables projected generationally from 2015 using Scale MP-2017.
- The retirees' share of benefit-related costs was 100% of the projected health insurance premiums.

Changes in the Total OPEB Liability. Changes in the District's total OPEB liability for the year ended April 30, 2021 were as follows:

	<u>Total OPEB Liability</u>
Balance at April 30, 2020	\$ <u>157,511</u>
Changes for the year:	
Service cost	12,389
Interest expense	4,513
Differences between expected and actual experience	6,709
Changes of assumptions or other inputs	(23,234)
Benefit payments	<u>(504)</u>
Net changes	<u>(127)</u>
Balance at April 30, 2021	\$ <u><u>157,384</u></u>

The total OPEB liability as of April 30, 2021 is reported in the financial statements as follows:

Governmental activities	\$ 129,071
Business-type activities	<u>28,313</u>
Total OPEB liability	<u><u>\$ 157,384</u></u>

The total OPEB liability is an unfunded obligation of the District.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2021

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1% lower (1.21%) or 1% higher (3.21%) than the current discount rate:

	<u>1% Lower (1.21%)</u>	<u>Current Discount Rate (2.21%)</u>	<u>1% Higher (3.21%)</u>
Total OPEB liability	<u>\$ 166,836</u>	<u>\$ 157,384</u>	<u>\$ 147,693</u>

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates. The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1% lower or 1% higher than the current healthcare cost trend rates:

	<u>1% Lower (Varies)</u>	<u>Current Healthcare Cost Trend Rates (Varies)</u>	<u>1% Higher (Varies)</u>
Total OPEB liability	<u>\$ 139,914</u>	<u>\$ 157,384</u>	<u>\$ 178,054</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB. For the year ended April 30, 2021, the District recognized OPEB expense of \$14,710. OPEB expense for the year ended April 30, 2021 is reported in the financial statements as follows:

Governmental activities	\$ 11,841
Business-type activities	<u>2,869</u>
Total OPEB expense	<u>\$ 14,710</u>

At April 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

<u>Deferred Amounts Related to OPEB</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 6,160	\$ 14,597
Changes of assumptions and other inputs	7,852	27,111
Change in proportionate share	<u>6,165</u>	<u>6,165</u>
Total	<u>\$ 20,177</u>	<u>\$ 47,873</u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2021

Deferred outflows of resources and deferred inflows of resources related to OPEB as of April 30, 2021 are reported in the financial statements as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Governmental activities	\$ 14,544	\$ 37,317
Business-type activities	<u>5,633</u>	<u>10,556</u>
Total	<u>\$ 20,177</u>	<u>\$ 47,873</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense in years ending April 30 as follows:

2022	\$ (2,652)
2023	(2,652)
2024	(2,652)
2025	(2,652)
2026	(2,652)
Thereafter	<u>(14,436)</u>
Total	<u>\$ (27,696)</u>

F. Subsequent Events

Management has evaluated subsequent events through October 5, 2021, which is the date the financial statements were available to be issued.

G. Impact of COVID-19

In March, 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) as a pandemic. To date, the outbreak has impacted the District's operations in varying degrees. Management continues to actively monitor the situation in order to mitigate any potential future adverse impact on the District's operations.

REQUIRED SUPPLEMENTARY INFORMATION

EMPLOYEE BENEFIT PLAN INFORMATION

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION -
ILLINOIS MUNICIPAL RETIREMENT FUND**

**SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
LAST SIX CALENDAR YEARS**

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Total pension liability:						
Service cost	\$ 215,327	\$ 202,055	\$ 176,409	\$ 178,386	\$ 174,978	\$ 149,611
Interest on the total pension liability	504,419	456,642	402,878	371,703	334,030	301,528
Differences between expected and actual experience of the total pension liability	22,596	140,724	269,162	163,758	108,736	69,109
Changes of assumptions	(98,470)	-	204,515	(165,229)	(6,884)	6,207
Benefit payments, including refunds of employee contributions	<u>(153,068)</u>	<u>(141,054)</u>	<u>(136,927)</u>	<u>(127,004)</u>	<u>(105,398)</u>	<u>(94,259)</u>
Net change in total pension liability	490,804	658,367	916,037	421,614	505,462	432,196
Total pension liability at beginning of year	<u>6,926,371</u>	<u>6,268,004</u>	<u>5,351,967</u>	<u>4,930,353</u>	<u>4,424,891</u>	<u>3,992,695</u>
Total pension liability at end of year	<u><u>\$ 7,417,175</u></u>	<u><u>\$ 6,926,371</u></u>	<u><u>\$ 6,268,004</u></u>	<u><u>\$ 5,351,967</u></u>	<u><u>\$ 4,930,353</u></u>	<u><u>\$ 4,424,891</u></u>
Plan fiduciary net position:						
Contributions - employer	\$ 211,062	\$ 177,342	\$ 187,262	\$ 160,174	\$ 160,339	\$ 155,505
Contributions - employees	92,482	93,994	92,162	81,169	75,316	69,217
Net investment income (loss)	794,268	860,986	(201,571)	687,836	265,632	19,205
Benefit payments, including refunds of employee contributions	(153,068)	(141,054)	(136,927)	(127,004)	(105,398)	(94,259)
Other changes	<u>18,175</u>	<u>(24,355)</u>	<u>49,206</u>	<u>(54,700)</u>	<u>10,264</u>	<u>(120,045)</u>
Net change in plan fiduciary net position	962,919	966,913	(9,868)	747,475	406,153	29,623
Plan fiduciary net position at beginning of year	<u>5,916,039</u>	<u>4,949,126</u>	<u>4,958,994</u>	<u>4,211,519</u>	<u>3,805,366</u>	<u>3,775,743</u>
Plan fiduciary net position at end of year	<u><u>\$ 6,878,958</u></u>	<u><u>\$ 5,916,039</u></u>	<u><u>\$ 4,949,126</u></u>	<u><u>\$ 4,958,994</u></u>	<u><u>\$ 4,211,519</u></u>	<u><u>\$ 3,805,366</u></u>
Employer's net pension liability at end of year	<u><u>\$ 538,217</u></u>	<u><u>\$ 1,010,332</u></u>	<u><u>\$ 1,318,878</u></u>	<u><u>\$ 392,973</u></u>	<u><u>\$ 718,834</u></u>	<u><u>\$ 619,525</u></u>
Plan fiduciary net position as a percentage of the total pension liability	<u><u>92.74 %</u></u>	<u><u>85.41 %</u></u>	<u><u>78.96 %</u></u>	<u><u>92.66 %</u></u>	<u><u>85.42 %</u></u>	<u><u>86.00 %</u></u>
Covered payroll	<u><u>\$ 2,055,126</u></u>	<u><u>\$ 2,076,603</u></u>	<u><u>\$ 1,971,254</u></u>	<u><u>\$ 1,803,759</u></u>	<u><u>\$ 1,673,689</u></u>	<u><u>\$ 1,538,142</u></u>
Net pension liability as a percentage of covered payroll	<u><u>26.19 %</u></u>	<u><u>48.65 %</u></u>	<u><u>66.91 %</u></u>	<u><u>21.79 %</u></u>	<u><u>42.95 %</u></u>	<u><u>40.28 %</u></u>

Note: The information in the schedule will accumulate until a full 10-year trend is presented as required by GASB Statement No. 68.

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION -
ILLINOIS MUNICIPAL RETIREMENT FUND

SCHEDULE OF EMPLOYER CONTRIBUTIONS
LAST SIX FISCAL YEARS

	2021	2020	2019	2018	2017	2016
Actuarially determined contribution	\$ 206,333	\$ 189,252	\$ 185,483	\$ 167,240	\$ 159,142	\$ 157,366
Actual contribution	206,333	189,252	185,483	167,240	159,142	157,366
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 1,983,238	\$ 2,079,242	\$ 2,020,438	\$ 1,839,797	\$ 1,704,138	\$ 1,689,344
Actual contribution as a percentage of covered payroll	10.40 %	9.10 %	9.18 %	9.09 %	9.34 %	9.32 %

Note: The information in the schedule will accumulate until a full 10-year trend is presented as required by GASB Statement No. 68.

NOTES TO SCHEDULES

Valuation Date. Actuarially determined contribution rates are calculated as of December 31 each year, which is four months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2020 Contribution Rates:

Actuarial cost method	Aggregate Entry Age Normal
Amortization method	Level Percentage of Payroll, Closed
Remaining amortization period	23-year closed period
Asset valuation method	5-Year smoothed market; 20% corridor
Wage growth	3.25%
Price inflation	2.50%
Salary increases	3.35% to 14.25%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016.

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION -
ILLINOIS MUNICIPAL RETIREMENT FUND**

Mortality

For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Healthy Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other information:

Notes

There were no benefit changes during the year.

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION -
POSTRETIREMENT HEALTH PLAN**

**SCHEDULE OF CHANGES IN THE EMPLOYER'S TOTAL
OPEB LIABILITY AND RELATED RATIOS**

Fiscal year ended April 30	<u>2021</u>	<u>2020</u>	<u>2019</u>
Total OPEB liability:			
Service cost	\$ 12,389	\$ 9,617	\$ 10,287
Interest expense	4,513	6,650	5,527
Differences between expected and actual experience	6,709	(17,537)	-
Changes of assumptions or other inputs	(23,234)	9,434	(7,641)
Benefit payments	<u>(504)</u>	<u>(257)</u>	<u>(240)</u>
Net change in total OPEB liability	(127)	7,907	7,933
Total OPEB liability at beginning of year	<u>157,511</u>	<u>149,604</u>	<u>141,671</u>
Total OPEB liability at end of year	<u><u>\$ 157,384</u></u>	<u><u>\$ 157,511</u></u>	<u><u>\$ 149,604</u></u>
Covered employee payroll	<u><u>\$ 1,720,048</u></u>	<u><u>\$ 1,766,432</u></u>	<u><u>\$ 1,627,095</u></u>
Total OPEB liability as a percentage of covered employee payroll	<u><u>9.15 %</u></u>	<u><u>8.92 %</u></u>	<u><u>9.19 %</u></u>

Notes to schedule:

No assets are accumulated in a trust that meets the criteria in GASB 75, paragraph 4, to pay related OPEB benefits.

The information in the schedule will accumulate until a full 10-year trend is presented as required by GASB Statement No. 75.

See independent auditor's report.

**COMBINING AND INDIVIDUAL FUND FINANCIAL
STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

GENERAL FUND

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
GENERAL FUND
BALANCE SHEET
APRIL 30, 2021
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2020**

	<u>2021</u>	<u>2020</u>
ASSETS		
Cash	\$ 539,931	\$ 322,741
Property taxes receivable	823,126	963,860
Accounts receivable	360	-
Due from other funds	-	29,940
Prepaid items	<u>20,567</u>	<u>20,878</u>
Total assets	<u><u>\$ 1,383,984</u></u>	<u><u>\$ 1,337,419</u></u>
LIABILITIES		
Accounts payable	\$ 17,878	\$ 33,725
Accrued expenditures	<u>27,647</u>	<u>27,238</u>
Total liabilities	<u>45,525</u>	<u>60,963</u>
DEFERRED INFLOWS OF RESOURCES		
Property taxes levied for future period	<u>823,126</u>	<u>963,860</u>
FUND BALANCES		
Nonspendable	20,567	20,878
Assigned	315,331	164,000
Unassigned	<u>179,435</u>	<u>127,718</u>
Total fund balances	<u>515,333</u>	<u>312,596</u>
Total liabilities, deferred inflows of resources, and fund balances	<u><u>\$ 1,383,984</u></u>	<u><u>\$ 1,337,419</u></u>

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN
FUND BALANCES - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2021
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2020

	2021			2020
	Original and Final Budget	Actual	Variance with Final Budget	Actual
Revenues:				
Property taxes	\$ 963,860	\$ 962,962	\$ (898)	\$ 969,338
Intergovernmental revenues	20,000	25,803	5,803	27,366
Investment income	100	9	(91)	85
Other revenues	-	34,037	34,037	11,214
Total revenues	<u>983,960</u>	<u>1,022,811</u>	<u>38,851</u>	<u>1,008,003</u>
Expenditures:				
Current:				
Compensation and wages	503,128	393,692	109,436	438,449
Employee benefits and insurance	94,200	89,578	4,622	88,794
Commodities	65,398	36,318	29,080	51,569
Conferences and education	27,000	11,164	15,836	21,788
Contracted services	204,300	166,324	37,976	147,223
Fixed charges	15,250	13,322	1,928	12,462
Utilities	52,300	46,953	5,347	48,552
Other	25,950	8,563	17,387	20,233
Debt service:				
Principal	25,364	25,364	-	23,451
Interest	2,069	2,069	-	3,982
Capital outlay	<u>119,000</u>	<u>26,727</u>	<u>92,273</u>	<u>78,790</u>
Total expenditures	<u>1,133,959</u>	<u>820,074</u>	<u>313,885</u>	<u>935,293</u>
Excess (deficiency) of revenues over expenditures	(149,999)	202,737	352,736	72,710
Other financing uses:				
Transfers out	<u>(14,000)</u>	<u>-</u>	<u>14,000</u>	<u>-</u>
Net change in fund balances	(163,999)	202,737	366,736	72,710
Fund balances at beginning of year	<u>312,596</u>	<u>312,596</u>	<u>-</u>	<u>239,886</u>
Fund balances at end of year	<u>\$ 148,597</u>	<u>\$ 515,333</u>	<u>\$ 366,736</u>	<u>\$ 312,596</u>

See independent auditor's report.

RECREATION FUND

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
RECREATION FUND
BALANCE SHEET
APRIL 30, 2021
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2020**

	<u>2021</u>	<u>2020</u>
ASSETS		
Cash	\$ 231,414	\$ 609,935
Property taxes receivable	1,314,417	1,053,362
Accounts receivable	5,849	5,093
Prepaid items	<u>23,216</u>	<u>27,495</u>
Total assets	<u>\$ 1,574,896</u>	<u>\$ 1,695,885</u>
LIABILITIES		
Accounts payable	\$ 68,988	\$ 128,720
Accrued expenditures	108,563	67,217
Refundable deposits	23,497	23,497
Unearned revenue	<u>180,054</u>	<u>118,863</u>
Total liabilities	<u>381,102</u>	<u>338,297</u>
DEFERRED INFLOWS OF RESOURCES		
Property taxes levied for future period	<u>1,314,417</u>	<u>1,053,362</u>
FUND BALANCES (DEFICIT)		
Nonspendable	23,216	27,495
Assigned	-	276,731
Unassigned	<u>(143,839)</u>	<u>-</u>
Total fund balances (deficit)	<u>(120,623)</u>	<u>304,226</u>
Total liabilities, deferred inflows of resources, and fund balances (deficit)	<u>\$ 1,574,896</u>	<u>\$ 1,695,885</u>

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
RECREATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN
FUND BALANCES - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2021
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2020**

	2021			2020
	Original and Final Budget	Actual	Variance with Final Budget	Actual
Revenues:				
Property taxes	\$ 1,053,362	\$ 1,052,373	\$ (989)	\$ 1,030,001
Registration fees	2,403,132	614,583	(1,788,549)	1,866,085
Grants	1,850	1,850	-	1,850
Donations	2,000	-	(2,000)	1,701
Other revenues	258,250	163,220	(95,030)	149,464
Total revenues	<u>3,718,594</u>	<u>1,832,026</u>	<u>(1,886,568)</u>	<u>3,049,101</u>
Expenditures:				
Current:				
Compensation and wages	1,922,397	1,379,485	542,912	1,747,306
Employee benefits and insurance	285,400	239,902	45,498	226,469
Commodities	515,950	176,959	338,991	402,491
Conferences and education	22,200	7,552	14,648	20,039
Contracted services	420,090	229,515	190,575	366,122
Fixed charges	40,800	35,226	5,574	37,399
Utilities	124,700	108,323	16,377	109,416
Other	18,500	3,334	15,166	12,882
Debt service:				
Principal	26,936	28,419	(1,483)	25,493
Interest	2,031	2,031	-	3,476
Capital outlay	96,389	20,264	76,125	94,896
Total expenditures	<u>3,475,393</u>	<u>2,231,010</u>	<u>1,244,383</u>	<u>3,045,989</u>
Excess (deficiency) of revenues over expenditures	<u>243,201</u>	<u>(398,984)</u>	<u>(642,185)</u>	<u>3,112</u>
Other financing sources (uses):				
Installment contracts	-	5,337	5,337	-
Transfers in	25,000	-	(25,000)	25,000
Transfers out	(86,200)	(31,202)	54,998	(170,142)
Total other financing sources (uses)	<u>(61,200)</u>	<u>(25,865)</u>	<u>35,335</u>	<u>(145,142)</u>
Net change in fund balances	182,001	(424,849)	(606,850)	(142,030)
Fund balances at beginning of year	<u>304,226</u>	<u>304,226</u>	<u>-</u>	<u>446,256</u>
Fund balances (deficit) at end of year	<u>\$ 486,227</u>	<u>\$ (120,623)</u>	<u>\$ (606,850)</u>	<u>\$ 304,226</u>

See independent auditor's report.

SPECIAL RECREATION FUND

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
SPECIAL RECREATION FUND
BALANCE SHEET
APRIL 30, 2021
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2020**

	<u>2021</u>	<u>2020</u>
ASSETS		
Cash	\$ 173,372	\$ 211,434
Property taxes receivable	574,608	550,777
Prepaid items	<u>51,635</u>	<u>49,459</u>
Total assets	<u>\$ 799,615</u>	<u>\$ 811,670</u>
LIABILITIES		
Accounts payable	<u>\$ 25,578</u>	<u>\$ 4,970</u>
DEFERRED INFLOWS OF RESOURCES		
Property taxes levied for future period	<u>574,608</u>	<u>550,777</u>
FUND BALANCES		
Nonspendable	51,635	49,459
Restricted	61,406	120,076
Assigned	<u>86,388</u>	<u>86,388</u>
Total fund balances	<u>199,429</u>	<u>255,923</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 799,615</u>	<u>\$ 811,670</u>

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
SPECIAL RECREATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN
FUND BALANCES - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2021
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2020**

	2021			2020
	Original and Final Budget	Actual	Variance with Final Budget	Actual
Revenues:				
Property taxes	\$ 550,777	\$ 550,264	\$ (513)	\$ 510,386
Other revenues	-	6,200	6,200	-
Total revenues	<u>550,777</u>	<u>556,464</u>	<u>5,687</u>	<u>510,386</u>
Expenditures:				
Current:				
Contracted services	326,813	307,636	19,177	294,838
Debt service:				
Principal	22,668	22,668	-	21,851
Interest	852	852	-	1,669
Capital outlay	<u>87,264</u>	<u>56,802</u>	<u>30,462</u>	<u>76,602</u>
Total expenditures	<u>437,597</u>	<u>387,958</u>	<u>49,639</u>	<u>394,960</u>
Excess of revenues over expenditures	113,180	168,506	55,326	115,426
Other financing uses:				
Transfers out	<u>(225,000)</u>	<u>(225,000)</u>	<u>-</u>	<u>(275,000)</u>
Net change in fund balances	(111,820)	(56,494)	55,326	(159,574)
Fund balances at beginning of year	<u>255,923</u>	<u>255,923</u>	<u>-</u>	<u>415,497</u>
Fund balances at end of year	<u>\$ 144,103</u>	<u>\$ 199,429</u>	<u>\$ 55,326</u>	<u>\$ 255,923</u>

See independent auditor's report.

DEBT SERVICE FUND

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
DEBT SERVICE FUND
BALANCE SHEET
APRIL 30, 2021
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2020

	<u>2021</u>	<u>2020</u>
ASSETS		
Cash	\$ 2,351	\$ 1,539
Property taxes receivable	<u>195,367</u>	<u>195,526</u>
Total assets	<u>\$ 197,718</u>	<u>\$ 197,065</u>
DEFERRED INFLOWS OF RESOURCES		
Property taxes levied for future period	\$ 195,367	\$ 195,526
FUND BALANCES		
Restricted	<u>2,351</u>	<u>1,539</u>
Total deferred inflows of resources and fund balances	<u>\$ 197,718</u>	<u>\$ 197,065</u>

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN
FUND BALANCES - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2021
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2020

	<u>2021</u>			<u>2020</u>
	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Revenues:				
Property taxes	\$ 195,526	\$ 195,343	\$ (183)	\$ 196,505
Investment income	<u>500</u>	<u>-</u>	<u>(500)</u>	<u>-</u>
Total revenues	<u>196,026</u>	<u>195,343</u>	<u>(683)</u>	<u>196,505</u>
Expenditures:				
Debt service:				
Principal	179,247	178,000	1,247	175,000
Interest	17,778	16,531	1,247	20,451
Bond service costs	<u>540</u>	<u>-</u>	<u>540</u>	<u>-</u>
Total expenditures	<u>197,565</u>	<u>194,531</u>	<u>3,034</u>	<u>195,451</u>
Net change in fund balances	(1,539)	812	2,351	1,054
Fund balances at beginning of year	<u>1,539</u>	<u>1,539</u>	<u>-</u>	<u>485</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ 2,351</u>	<u>\$ 2,351</u>	<u>\$ 1,539</u>

See independent auditor's report.

CAPITAL PROJECTS FUND

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
CAPITAL PROJECTS FUND
BALANCE SHEET
APRIL 30, 2021
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2020

	<u>2021</u>	<u>2020</u>
ASSETS		
Cash	<u>\$ 124,567</u>	<u>\$ 485,844</u>
LIABILITIES		
Accounts payable	<u>\$ 1,421</u>	<u>\$ 3,564</u>
FUND BALANCES		
Restricted	68,844	467,078
Assigned	<u>54,302</u>	<u>15,202</u>
Total fund balances	<u>123,146</u>	<u>482,280</u>
Total liabilities and fund balances	<u>\$ 124,567</u>	<u>\$ 485,844</u>

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN
FUND BALANCES - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2021
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2020**

	<u>2021</u>			<u>2020</u>
	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Revenues:				
Grants	\$ 32,000	\$ 33,221	\$ 1,221	\$ 6,597
Other revenues	<u>123,500</u>	<u>65,444</u>	<u>(58,056)</u>	<u>-</u>
Total revenues	<u>155,500</u>	<u>98,665</u>	<u>(56,835)</u>	<u>6,597</u>
Expenditures:				
Current:				
Other	-	-	-	3,770
Capital outlay	<u>336,200</u>	<u>156,199</u>	<u>180,001</u>	<u>67,956</u>
Total expenditures	<u>336,200</u>	<u>156,199</u>	<u>180,001</u>	<u>71,726</u>
Deficiency of revenues over expenditures	(180,700)	(57,534)	123,166	(65,129)
Other financing uses:				
Transfers out	<u>(301,600)</u>	<u>(301,600)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(482,300)	(359,134)	123,166	(65,129)
Fund balances at beginning of year	<u>482,280</u>	<u>482,280</u>	<u>-</u>	<u>547,409</u>
Fund balances (deficit) at end of year	<u>\$ (20)</u>	<u>\$ 123,146</u>	<u>\$ 123,166</u>	<u>\$ 482,280</u>

See independent auditor's report.

LAND ACQUISITION AND BUILDING FUND

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
LAND ACQUISITION AND BUILDING FUND
BALANCE SHEET
APRIL 30, 2021
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2020

	<u>2021</u>	<u>2020</u>
ASSETS		
Cash	\$ 761,020	\$ 833,676
Accounts receivable	862	9,225
Due from other funds	<u>107,172</u>	<u>107,172</u>
Total assets	<u><u>\$ 869,054</u></u>	<u><u>\$ 950,073</u></u>
LIABILITIES		
Accounts payable	\$ 25,026	\$ 28,394
Unearned revenue	<u>174,885</u>	<u>156,141</u>
Total liabilities	<u>199,911</u>	<u>184,535</u>
FUND BALANCES		
Restricted	-	275,000
Assigned	<u>669,143</u>	<u>490,538</u>
Total fund balances	<u>669,143</u>	<u>765,538</u>
Total liabilities and fund balances	<u><u>\$ 869,054</u></u>	<u><u>\$ 950,073</u></u>

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
LAND ACQUISITION AND BUILDING FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN
FUND BALANCES - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2021
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2020**

	2021			2020
	Original and Final Budget	Actual	Variance with Final Budget	Actual
Revenues:				
Grants	\$ 612,000	\$ 181,256	\$ (430,744)	\$ 43,859
Developer donations - cash	200,000	132,612	(67,388)	82,843
Donations	200,500	150,000	(50,500)	50,000
Investment income	<u>3,000</u>	<u>135</u>	<u>(2,865)</u>	<u>1,890</u>
Total revenues	<u>1,015,500</u>	<u>464,003</u>	<u>(551,497)</u>	<u>178,592</u>
Expenditures:				
Current:				
Contracted services	114,000	51,046	62,954	82,950
Capital outlay	<u>2,233,400</u>	<u>1,035,952</u>	<u>1,197,448</u>	<u>87,719</u>
Total expenditures	<u>2,347,400</u>	<u>1,086,998</u>	<u>1,260,402</u>	<u>170,669</u>
Excess (deficiency) of revenues over expenditures	(1,331,900)	(622,995)	708,905	7,923
Other financing sources:				
Transfers in	<u>526,600</u>	<u>526,600</u>	<u>-</u>	<u>275,000</u>
Net change in fund balances	(805,300)	(96,395)	708,905	282,923
Fund balances at beginning of year	<u>765,538</u>	<u>765,538</u>	<u>-</u>	<u>482,615</u>
Fund balances (deficit) at end of year	<u><u>\$ (39,762)</u></u>	<u><u>\$ 669,143</u></u>	<u><u>\$ 708,905</u></u>	<u><u>\$ 765,538</u></u>

See independent auditor's report.

MAJOR PROPRIETARY FUNDS

GOLF COURSE FUND

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
GOLF COURSE FUND
STATEMENT OF NET POSITION
APRIL 30, 2021
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2020

ASSETS	<u>2021</u>	<u>2020</u>
Current assets:		
Cash	\$ 528,525	\$ -
Inventory	104,776	101,939
Prepaid items	<u>29,365</u>	<u>30,481</u>
Total current assets	<u>662,666</u>	<u>132,420</u>
Noncurrent assets:		
Capital assets:		
Land	1,244,800	1,244,800
Construction in progress	24,667	-
Land improvements	4,112,497	4,112,497
Building and improvements	1,191,618	1,191,618
Infrastructure	5,500	5,500
Machinery and equipment	1,584,799	1,584,799
Vehicles	30,583	30,583
Less accumulated depreciation	<u>(5,626,596)</u>	<u>(5,528,997)</u>
Net capital assets	<u>2,567,868</u>	<u>2,640,800</u>
Total assets	<u>3,230,534</u>	<u>2,773,220</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows of resources related to pensions	103,547	128,556
Deferred outflows of resources related to other postemployment benefits	<u>5,633</u>	<u>2,851</u>
Total deferred outflows of resources	<u>109,180</u>	<u>131,407</u>

See independent auditor's report.

	<u>2021</u>	<u>2020</u>
LIABILITIES		
Current liabilities:		
Accounts payable	62,216	3,731
Accrued expenses	55,366	28,229
Due to other funds	107,172	137,112
Gift certificates payable	79,981	69,619
Unearned revenue	35,645	25,381
Current portion of installment contracts payable	<u>80,545</u>	<u>86,054</u>
Total current liabilities	<u>420,925</u>	<u>350,126</u>
Noncurrent liabilities:		
Installment contracts payable, less current portion	17,256	97,807
IMRF net pension liability	113,779	203,683
Net other postemployment benefits liability	<u>28,313</u>	<u>30,715</u>
Total noncurrent liabilities	<u>159,348</u>	<u>332,205</u>
Total liabilities	<u>580,273</u>	<u>682,331</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows of resources related to pensions	146,479	82,704
Deferred inflows of resources related to other postemployment benefits	<u>10,556</u>	<u>7,935</u>
Total deferred inflows of resources	<u>157,035</u>	<u>90,639</u>
NET POSITION		
Net investment in capital assets	2,470,067	2,456,939
Unrestricted (deficit)	<u>132,339</u>	<u>(325,282)</u>
Total net position	<u><u>\$ 2,602,406</u></u>	<u><u>\$ 2,131,657</u></u>

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
GOLF COURSE FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGE
IN NET POSITION - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2021
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2020**

	2021			2020
	Original and Final Budget	Actual	Variance with Final Budget	Actual
Operating revenues:				
Greens fees and cart rentals	\$ 1,372,120	\$ 1,403,497	\$ 31,377	\$ 975,498
Vending and concessions	224,836	212,406	(12,430)	170,714
Pro shop	215,000	147,135	(67,865)	169,914
Driving range	101,900	127,825	25,925	85,935
Lessons program	48,250	70,800	22,550	27,983
Other revenues	<u>59,300</u>	<u>30,915</u>	<u>(28,385)</u>	<u>44,730</u>
Total operating revenues	<u>2,021,406</u>	<u>1,992,578</u>	<u>(28,828)</u>	<u>1,474,774</u>
Operating expenses:				
Salaries and benefits	862,702	772,238	90,464	840,873
Commodities	469,175	395,151	74,024	472,571
Contracted services	154,385	128,759	25,626	121,354
Depreciation	95,083	97,599	(2,516)	95,700
Fixed charges	40,185	46,444	(6,259)	37,226
Utilities	74,600	74,786	(186)	69,771
Other	<u>7,200</u>	<u>43,450</u>	<u>(36,250)</u>	<u>33,791</u>
Total operating expenses	<u>1,703,330</u>	<u>1,558,427</u>	<u>144,903</u>	<u>1,671,286</u>
Operating income (loss)	318,076	434,151	116,075	(196,512)
Nonoperating expense:				
Interest expense	<u>4,085</u>	<u>4,244</u>	<u>(159)</u>	<u>6,381</u>
Income (loss) before transfers and capital contribution	313,991	429,907	115,916	(202,893)

See independent auditor's report.

	<u>2021</u>			<u>2020</u>
	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Transfers in	38,000	31,202	(6,798)	33,432
Capital contribution	<u>-</u>	<u>9,640</u>	<u>9,640</u>	<u>37,977</u>
Change in net position	351,991	470,749	118,758	(131,484)
Net position at beginning of year	<u>2,131,657</u>	<u>2,131,657</u>	<u>-</u>	<u>2,263,141</u>
Net position at end of year	<u>\$ 2,483,648</u>	<u>\$ 2,602,406</u>	<u>\$ 118,758</u>	<u>\$ 2,131,657</u>
Other budgeted expenditures:				
Capital outlay paid	<u>\$ 341,223</u>	<u>\$ 15,027</u>	<u>\$ 326,196</u>	<u>\$ -</u>

BANQUET HALL FUND

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
BANQUET HALL FUND
STATEMENT OF NET POSITION
APRIL 30, 2021
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2020

	<u>2021</u>	<u>2020</u>
ASSETS		
Current assets:		
Cash	\$ 52,257	\$ 52,372
Inventory	3,080	2,821
Prepaid items	<u>33</u>	<u>6,533</u>
Total current assets	<u>55,370</u>	<u>61,726</u>
Noncurrent assets:		
Capital assets:		
Machinery and equipment	5,400	5,400
Less accumulated depreciation	<u>(3,435)</u>	<u>(3,075)</u>
Net capital assets	<u>1,965</u>	<u>2,325</u>
Total assets	<u>57,335</u>	<u>64,051</u>
LIABILITIES		
Accounts payable	22	2,306
Accrued expenses	35	-
Refundable deposits	3,246	1,696
Unearned revenue	<u>4,515</u>	<u>14,105</u>
Total liabilities	<u>7,818</u>	<u>18,107</u>
NET POSITION		
Net investment in capital assets	1,965	2,325
Unrestricted	<u>47,552</u>	<u>43,619</u>
Total net position	<u><u>\$ 49,517</u></u>	<u><u>\$ 45,944</u></u>

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
BANQUET HALL FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGE
IN NET POSITION - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2021
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2020

	<u>2021</u>			<u>2020</u>
	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Operating revenues:				
Banquet sales	\$ 10,000	\$ 1,315	\$ (8,685)	\$ 7,956
Commodity sales	7,500	1,905	(5,595)	6,041
Park rentals	12,000	1,775	(10,225)	8,135
Proud American Days	243,500	-	(243,500)	230,143
Room rentals	25,000	4,438	(20,562)	24,984
Vending and concessions	500	216	(284)	-
Other revenues	<u>20,000</u>	<u>-</u>	<u>(20,000)</u>	<u>12,695</u>
Total operating revenues	<u>318,500</u>	<u>9,649</u>	<u>(308,851)</u>	<u>289,954</u>
Operating expenses:				
Salaries and benefits	42,910	423	42,487	38,720
Commodities	55,675	2,395	53,280	40,353
Contracted services	142,600	204	142,396	134,563
Depreciation	-	360	(360)	360
Fixed charges	<u>38,515</u>	<u>2,694</u>	<u>35,821</u>	<u>34,692</u>
Total operating expenses	<u>279,700</u>	<u>6,076</u>	<u>273,624</u>	<u>248,688</u>
Operating income before transfers	38,800	3,573	(35,227)	41,266
Transfers out	<u>(25,000)</u>	<u>-</u>	<u>25,000</u>	<u>(25,000)</u>
Change in net position	13,800	3,573	(10,227)	16,266
Net position at beginning of year	<u>45,944</u>	<u>45,944</u>	<u>-</u>	<u>29,678</u>
Net position at end of year	<u>\$ 59,744</u>	<u>\$ 49,517</u>	<u>\$ (10,227)</u>	<u>\$ 45,944</u>

See independent auditor's report.

NONMAJOR GOVERNMENTAL FUNDS

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
APRIL 30, 2021

	<u>Special Revenue Funds</u>		
	<u>Audit</u>	<u>Liability Insurance</u>	<u>Social Security</u>
ASSETS			
Cash	\$ 40,015	\$ 16,277	\$ 44,535
Property taxes receivable	14,365	97,684	163,763
Prepaid items	<u>-</u>	<u>37,087</u>	<u>-</u>
Total assets	<u>\$ 54,380</u>	<u>\$ 151,048</u>	<u>\$ 208,298</u>
LIABILITIES			
Accrued expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
DEFERRED INFLOWS OF RESOURCES			
Property taxes levied for future period	<u>14,365</u>	<u>97,684</u>	<u>163,763</u>
FUND BALANCES			
Nonspendable	-	37,087	-
Restricted	40,015	16,277	38,926
Assigned	<u>-</u>	<u>-</u>	<u>5,609</u>
Total fund balances	<u>40,015</u>	<u>53,364</u>	<u>44,535</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 54,380</u>	<u>\$ 151,048</u>	<u>\$ 208,298</u>

<u>Illinois Municipal Retirement</u>	<u>Paving and Lighting</u>	<u>Total Nonmajor Governmental Funds</u>
\$ 63,220	\$ 50,305	\$ 214,352
168,073	50,278	494,163
<u>-</u>	<u>-</u>	<u>37,087</u>
<u>\$ 231,293</u>	<u>\$ 100,583</u>	<u>\$ 745,602</u>
<u>\$ 13,330</u>	<u>\$ -</u>	<u>\$ 13,330</u>
<u>168,073</u>	<u>50,278</u>	<u>494,163</u>
-	-	37,087
991	50,305	146,514
<u>48,899</u>	<u>-</u>	<u>54,508</u>
<u>49,890</u>	<u>50,305</u>	<u>238,109</u>
<u>\$ 231,293</u>	<u>\$ 100,583</u>	<u>\$ 745,602</u>

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGE IN FUND BALANCES -
 NONMAJOR GOVERNMENTAL FUNDS
 YEAR ENDED APRIL 30, 2021**

	<u>Special Revenue Funds</u>				<u>Illinois Municipal Retirement</u>	<u>Paving and Lighting</u>	<u>Total Nonmajor Governmental Funds</u>
	<u>Audit</u>	<u>Liability Insurance</u>	<u>Social Security</u>				
Revenues:							
Property taxes	\$ 37,142	\$ 81,164	\$ 177,459		\$ 163,703	\$ 50,898	\$ 510,366
Expenditures:							
Current:							
Employee benefits and insurance	-	-	138,533		162,712	-	301,245
Contracted services	31,920	100,307	-		-	9,677	141,904
Other	-	-	-		-	7,927	7,927
Total expenditures	31,920	100,307	138,533		162,712	17,604	451,076
Net change in fund balances	5,222	(19,143)	38,926		991	33,294	59,290
Fund balances at beginning of year	34,793	72,507	5,609		48,899	17,011	178,819
Fund balances at end of year	<u>\$ 40,015</u>	<u>\$ 53,364</u>	<u>\$ 44,535</u>		<u>\$ 49,890</u>	<u>\$ 50,305</u>	<u>\$ 238,109</u>

See independent auditor's report.

SPECIAL REVENUE FUNDS

AUDIT FUND

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
AUDIT FUND
BALANCE SHEET
APRIL 30, 2021
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2020

	<u>2021</u>	<u>2020</u>
ASSETS		
Cash	\$ 40,015	\$ 34,793
Property taxes receivable	<u>14,365</u>	<u>37,177</u>
Total assets	<u>\$ 54,380</u>	<u>\$ 71,970</u>
DEFERRED INFLOWS OF RESOURCES		
Property taxes levied for future period	\$ 14,365	\$ 37,177
FUND BALANCES		
Restricted	<u>40,015</u>	<u>34,793</u>
Total deferred inflows of resources and fund balances	<u>\$ 54,380</u>	<u>\$ 71,970</u>

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
AUDIT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN
FUND BALANCES - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2021
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2020

	<u>2021</u>			<u>2020</u>
	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Revenues:				
Property taxes	\$ 37,177	\$ 37,142	\$ (35)	\$ 38,246
Expenditures:				
Current:				
Contracted services	<u>54,177</u>	<u>31,920</u>	<u>22,257</u>	<u>30,430</u>
Net change in fund balances	(17,000)	5,222	22,222	7,816
Fund balances at beginning of year	<u>34,793</u>	<u>34,793</u>	<u>-</u>	<u>26,977</u>
Fund balances at end of year	<u>\$ 17,793</u>	<u>\$ 40,015</u>	<u>\$ 22,222</u>	<u>\$ 34,793</u>

See independent auditor's report.

LIABILITY INSURANCE FUND

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
LIABILITY INSURANCE FUND
BALANCE SHEET
APRIL 30, 2021
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2020

	<u>2021</u>	<u>2020</u>
ASSETS		
Cash	\$ 16,277	\$ 42,968
Property taxes receivable	97,684	81,240
Prepaid items	<u>37,087</u>	<u>34,117</u>
Total assets	<u>\$ 151,048</u>	<u>\$ 158,325</u>
LIABILITIES		
Accounts payable	<u>\$ -</u>	<u>\$ 4,578</u>
DEFERRED INFLOWS OF RESOURCES		
Property taxes levied for future period	<u>97,684</u>	<u>81,240</u>
FUND BALANCES		
Nonspendable	37,087	34,117
Restricted	<u>16,277</u>	<u>38,390</u>
Total fund balances	<u>53,364</u>	<u>72,507</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 151,048</u>	<u>\$ 158,325</u>

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
LIABILITY INSURANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN
FUND BALANCES - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2021
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2020

	<u>2021</u>			<u>2020</u>
	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Revenues:				
Property taxes	\$ 81,240	\$ 81,164	\$ (76)	\$ 85,723
Expenditures:				
Current:				
Contracted services	<u>132,590</u>	<u>100,307</u>	<u>32,283</u>	<u>89,718</u>
Net change in fund balances	(51,350)	(19,143)	32,207	(3,995)
Fund balances at beginning of year	<u>72,507</u>	<u>72,507</u>	<u>-</u>	<u>76,502</u>
Fund balances at end of year	<u>\$ 21,157</u>	<u>\$ 53,364</u>	<u>\$ 32,207</u>	<u>\$ 72,507</u>

See independent auditor's report.

SOCIAL SECURITY FUND

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
SOCIAL SECURITY FUND
BALANCE SHEET
APRIL 30, 2021
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2020

	<u>2021</u>	<u>2020</u>
ASSETS		
Cash	\$ 44,535	\$ 5,609
Property taxes receivable	<u>163,763</u>	<u>177,626</u>
Total assets	<u>\$ 208,298</u>	<u>\$ 183,235</u>
DEFERRED INFLOWS OF RESOURCES		
Property taxes levied for future period	<u>\$ 163,763</u>	<u>\$ 177,626</u>
FUND BALANCES		
Restricted	38,926	-
Assigned	<u>5,609</u>	<u>5,609</u>
Total fund balances	<u>44,535</u>	<u>5,609</u>
Total deferred inflows of resources and fund balances	<u>\$ 208,298</u>	<u>\$ 183,235</u>

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
SOCIAL SECURITY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN
FUND BALANCES (DEFICIT) - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2021
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2020

	<u>2021</u>			<u>2020</u>
	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Revenues:				
Property taxes	\$ 177,626	\$ 177,459	\$ (167)	\$ 168,809
Expenditures:				
Current:				
Employee benefits and insurance	<u>221,226</u>	<u>138,533</u>	<u>82,693</u>	<u>178,738</u>
Excess (deficiency) of revenues over expenditures	(43,600)	38,926	82,526	(9,929)
Other financing sources:				
Transfers in	<u>38,000</u>	<u>-</u>	<u>(38,000)</u>	<u>20,000</u>
Net change in fund balances (deficit)	(5,600)	38,926	44,526	10,071
Fund balances (deficit) at beginning of year	<u>5,609</u>	<u>5,609</u>	<u>-</u>	<u>(4,462)</u>
Fund balances at end of year	<u>\$ 9</u>	<u>\$ 44,535</u>	<u>\$ 44,526</u>	<u>\$ 5,609</u>

See independent auditor's report.

ILLINOIS MUNICIPAL RETIREMENT FUND

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND
BALANCE SHEET
APRIL 30, 2021
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2020**

	<u>2021</u>	<u>2020</u>
ASSETS		
Cash	\$ 63,220	\$ 60,785
Property taxes receivable	<u>168,073</u>	<u>163,856</u>
Total assets	<u>\$ 231,293</u>	<u>\$ 224,641</u>
LIABILITIES		
Accrued expenditures	<u>\$ 13,330</u>	<u>\$ 11,886</u>
DEFERRED INFLOWS OF RESOURCES		
Property taxes levied for future period	<u>168,073</u>	<u>163,856</u>
FUND BALANCES		
Restricted	991	-
Assigned	<u>48,899</u>	<u>48,899</u>
Total fund balances	<u>49,890</u>	<u>48,899</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 231,293</u>	<u>\$ 224,641</u>

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN
FUND BALANCES (DEFICIT) - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2021
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2020**

	<u>2021</u>			<u>2020</u>
	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Revenues:				
Property taxes	\$ 163,856	\$ 163,703	\$ (153)	\$ 104,189
Expenditures:				
Current:				
Employee benefits and insurance	<u>200,156</u>	<u>162,712</u>	<u>37,444</u>	<u>151,104</u>
Excess (deficiency) of revenues over expenditures	(36,300)	991	37,291	(46,915)
Other financing sources:				
Transfers in	<u>24,200</u>	<u>-</u>	<u>(24,200)</u>	<u>116,710</u>
Net change in fund balances (deficit)	(12,100)	991	13,091	69,795
Fund balances (deficit) at beginning of year	<u>48,899</u>	<u>48,899</u>	<u>-</u>	<u>(20,896)</u>
Fund balances at end of year	<u>\$ 36,799</u>	<u>\$ 49,890</u>	<u>\$ 13,091</u>	<u>\$ 48,899</u>

See independent auditor's report.

PAVING AND LIGHTING FUND

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
PAVING AND LIGHTING FUND
BALANCE SHEET
APRIL 30, 2021
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2020**

	<u>2021</u>	<u>2020</u>
ASSETS		
Cash	\$ 50,305	\$ 26,811
Property taxes receivable	<u>50,278</u>	<u>50,947</u>
Total assets	<u>\$ 100,583</u>	<u>\$ 77,758</u>
LIABILITIES		
Accounts payable	\$ -	\$ 9,800
DEFERRED INFLOWS OF RESOURCES		
Property taxes levied for future period	50,278	50,947
FUND BALANCES		
Restricted	<u>50,305</u>	<u>17,011</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 100,583</u>	<u>\$ 77,758</u>

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
PAVING AND LIGHTING FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN
FUND BALANCES - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2021
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2020**

	<u>2021</u>			<u>2020</u>
	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Revenues:				
Property taxes	\$ 50,947	\$ 50,898	\$ (49)	\$ 50,116
Expenditures:				
Current:				
Compensation and wages	500	-	500	-
Contracted services	58,947	9,677	49,270	26,961
Other	8,000	7,927	73	7,646
Capital outlay	<u>500</u>	<u>-</u>	<u>500</u>	<u>-</u>
Total expenditures	<u>67,947</u>	<u>17,604</u>	<u>50,343</u>	<u>34,607</u>
Net change in fund balances	(17,000)	33,294	50,294	15,509
Fund balances at beginning of year	<u>17,011</u>	<u>17,011</u>	<u>-</u>	<u>1,502</u>
Fund balances at end of year	<u>\$ 11</u>	<u>\$ 50,305</u>	<u>\$ 50,294</u>	<u>\$ 17,011</u>

See independent auditor's report.

STATISTICAL SECTION

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
STATISTICAL SECTION
APRIL 30, 2021

This part of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health. The section is divided into five sections as follows:

Financial Trends - These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

	<u>Page</u>
Net Position by Component	86 - 87
Changes in Net Position	88 - 91
Fund Balances of Governmental Funds	92 - 93
Changes in Fund Balances of Governmental Funds	94 - 95

Revenue Capacity - These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

	<u>Page</u>
Assessed Value and Estimated Actual Value of Taxable Property	96 - 97
Assessed Valuations, Tax Rates and Extensions	98 - 99
Tax Rates of Direct and Overlapping Taxing Districts	100
Principal Property Taxpayers	101

Debt Capacity - These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

	<u>Page</u>
Ratio of Outstanding Debt by Type	102
Ratio of General Bonded Debt Outstanding	103
Direct and Overlapping Debt	104
Legal Debt Margin Information	105 - 106

Demographic and Economic Information - These schedules contain demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

	<u>Page</u>
Demographic and Economic Statistics	107
Principal Employers	108

Operating Information - These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

	<u>Page</u>
District Employees by Type	109 - 112
Operating Indicators	113 - 116
Capital Asset Statistics by Function	117 - 118

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Governmental activities:										
Net investment in capital assets	\$ 23,116,915	\$ 22,368,054	\$ 22,492,359	\$ 21,969,531	\$ 22,042,582	\$ 19,488,424	\$ 18,911,123	\$ 16,672,583	\$ 16,579,481	\$ 15,708,161
Restricted	279,115	953,887	345,534	279,495	338,183	467,883	434,638	978,557	591,301	-
Unrestricted	<u>538,950</u>	<u>145,280</u>	<u>737,860</u>	<u>673,529</u>	<u>406,017</u>	<u>331,594</u>	<u>772,791</u>	<u>804,860</u>	<u>664,875</u>	<u>810,011</u>
Total governmental activities net position	<u>\$ 23,934,980</u>	<u>\$ 23,467,221</u>	<u>\$ 23,575,753</u>	<u>\$ 22,922,555</u>	<u>\$ 22,786,782</u>	<u>\$ 20,287,901</u>	<u>\$ 20,118,552</u>	<u>\$ 18,456,000</u>	<u>\$ 17,835,657</u>	<u>\$ 16,518,172</u>
Business-type activities:										
Net investment in capital assets	\$ 2,472,032	\$ 2,459,264	\$ 2,432,235	\$ 2,380,419	\$ 2,308,250	\$ 2,292,317	\$ 2,366,633	\$ 2,593,891	\$ 2,826,900	\$ 3,081,140
Unrestricted	<u>179,891</u>	<u>(281,663)</u>	<u>(139,416)</u>	<u>(92,113)</u>	<u>(152,477)</u>	<u>(352,337)</u>	<u>(532,112)</u>	<u>(375,695)</u>	<u>(307,269)</u>	<u>(278,648)</u>
Total business-type activities net position	<u>\$ 2,651,923</u>	<u>\$ 2,177,601</u>	<u>\$ 2,292,819</u>	<u>\$ 2,288,306</u>	<u>\$ 2,155,773</u>	<u>\$ 1,939,980</u>	<u>\$ 1,834,521</u>	<u>\$ 2,218,196</u>	<u>\$ 2,519,631</u>	<u>\$ 2,802,492</u>
Primary government:										
Net investment in capital assets	\$ 25,588,947	\$ 24,827,318	\$ 24,924,594	\$ 24,349,950	\$ 24,350,832	\$ 21,780,741	\$ 21,277,756	\$ 19,266,474	\$ 19,406,381	\$ 18,789,301
Restricted	279,115	953,887	345,534	279,495	338,183	467,883	434,638	978,557	591,301	-
Unrestricted	<u>718,841</u>	<u>(136,383)</u>	<u>598,444</u>	<u>581,416</u>	<u>253,540</u>	<u>(20,743)</u>	<u>240,679</u>	<u>429,165</u>	<u>357,606</u>	<u>531,363</u>
Total primary government net position	<u>\$ 26,586,903</u>	<u>\$ 25,644,822</u>	<u>\$ 25,868,572</u>	<u>\$ 25,210,861</u>	<u>\$ 24,942,555</u>	<u>\$ 22,227,881</u>	<u>\$ 21,953,073</u>	<u>\$ 20,674,196</u>	<u>\$ 20,355,288</u>	<u>\$ 19,320,664</u>

Notes: Amounts reported for 2012 - 2014 have not been restated for the adoption of GASB 68.
Amounts reported for 2012 - 2018 have not been restated for the adoption of GASB 75.

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>		<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Expenses:											
Governmental activities:											
Culture and recreation	\$ 4,153,268	\$ 5,432,325	\$ 5,458,887	\$ 5,144,821		\$ 4,981,075	\$ 4,936,827	\$ 4,300,992	\$ 4,430,910	\$ 3,885,497	\$ 3,529,327
Interest	<u>17,809</u>	<u>26,065</u>	<u>30,575</u>	<u>57,205</u>		<u>9,345</u>	<u>10,968</u>	<u>53,475</u>	<u>93,482</u>	<u>161,878</u>	<u>188,087</u>
Total governmental activities	4,171,077	5,458,390	5,489,462	5,202,026		4,990,420	4,947,795	4,354,467	4,524,392	4,047,375	3,717,414
Business-type activities:											
Golf course and banquet hall	<u>1,568,747</u>	<u>1,926,355</u>	<u>1,972,563</u>	<u>1,837,487</u>		<u>1,730,627</u>	<u>1,926,321</u>	<u>2,150,822</u>	<u>1,982,353</u>	<u>1,921,859</u>	<u>1,927,405</u>
Total primary government expenses	<u>\$ 5,739,824</u>	<u>\$ 7,384,745</u>	<u>\$ 7,462,025</u>	<u>\$ 7,039,513</u>		<u>\$ 6,721,047</u>	<u>\$ 6,874,116</u>	<u>\$ 6,505,289</u>	<u>\$ 6,506,745</u>	<u>\$ 5,969,234</u>	<u>\$ 5,644,819</u>
Program revenues:											
Governmental activities:											
Charges for services:											
Culture and recreation	\$ 614,583	\$ 1,866,085	\$ 2,162,750	\$ 2,026,349		\$ 1,938,734	\$ 1,752,423	\$ 1,498,153	\$ 1,438,274	\$ 1,303,882	\$ 1,176,080
Operating grants and contributions	1,000	9,298	15,509	9,176		5,054	15,429	11,539	10,485	25,471	3,028
Capital grants and contributions	<u>497,939</u>	<u>177,552</u>	<u>849,795</u>	<u>169,248</u>		<u>2,430,339</u>	<u>413,906</u>	<u>428,438</u>	<u>83,981</u>	<u>54,226</u>	<u>1,230,084</u>
Total governmental activities	<u>1,113,522</u>	<u>2,052,935</u>	<u>3,028,054</u>	<u>2,204,773</u>		<u>4,374,127</u>	<u>2,181,758</u>	<u>1,938,130</u>	<u>1,532,740</u>	<u>1,383,579</u>	<u>2,409,192</u>
Business-type activities:											
Charges for services:											
Golf course and banquet hall	1,971,312	1,707,303	1,887,843	1,847,001		1,865,032	1,921,579	1,722,893	1,656,568	1,654,819	1,755,590
Operating grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>9,546</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total business-type activities	<u>1,971,312</u>	<u>1,707,303</u>	<u>1,887,843</u>	<u>1,847,001</u>		<u>1,874,578</u>	<u>1,921,579</u>	<u>1,722,893</u>	<u>1,656,568</u>	<u>1,654,819</u>	<u>1,755,590</u>
Total primary government program revenues	<u>\$ 3,084,834</u>	<u>\$ 3,760,238</u>	<u>\$ 4,915,897</u>	<u>\$ 4,051,774</u>		<u>\$ 6,248,705</u>	<u>\$ 4,103,337</u>	<u>\$ 3,661,023</u>	<u>\$ 3,189,308</u>	<u>\$ 3,038,398</u>	<u>\$ 4,164,782</u>
Net (expense)/revenue:											
Governmental activities	\$ (3,057,555)	\$ (3,405,455)	\$ (2,461,408)	\$ (2,997,253)		\$ (616,293)	\$ (2,766,037)	\$ (2,416,337)	\$ (2,991,652)	\$ (2,663,796)	\$ (1,308,222)
Business-type activities	<u>402,565</u>	<u>(219,052)</u>	<u>(84,720)</u>	<u>9,514</u>		<u>143,951</u>	<u>(4,742)</u>	<u>(427,929)</u>	<u>(325,785)</u>	<u>(267,040)</u>	<u>(171,815)</u>
Total primary government net (expense)/revenue	<u>\$ (2,654,990)</u>	<u>\$ (3,624,507)</u>	<u>\$ (2,546,128)</u>	<u>\$ (2,987,739)</u>		<u>\$ (472,342)</u>	<u>\$ (2,770,779)</u>	<u>\$ (2,844,266)</u>	<u>\$ (3,317,437)</u>	<u>\$ (2,930,836)</u>	<u>\$ (1,480,037)</u>
											(continued)

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
General revenues and other changes in net position:				
Governmental activities:				
Property taxes	\$ 3,271,308	\$ 3,153,313	\$ 3,064,935	\$ 2,949,657
Unrestricted intergovernmental revenues	25,803	27,366	20,786	20,140
Investment income	144	1,975	218	110
Gain on exchange of capital assets	-	-	-	-
Other income	268,901	160,678	198,635	225,562
Transfers	<u>(40,842)</u>	<u>(46,409)</u>	<u>(53,614)</u>	<u>(62,443)</u>
Total governmental activities	<u>3,525,314</u>	<u>3,296,923</u>	<u>3,230,960</u>	<u>3,133,026</u>
Business-type activities:				
Gain on exchange of capital assets	-	-	-	-
Other income	30,915	57,425	60,936	60,576
Transfers	<u>40,842</u>	<u>46,409</u>	<u>53,614</u>	<u>62,443</u>
Total business-type activities	<u>71,757</u>	<u>103,834</u>	<u>114,550</u>	<u>123,019</u>
Total primary government	<u>\$ 3,597,071</u>	<u>\$ 3,400,757</u>	<u>\$ 3,345,510</u>	<u>\$ 3,256,045</u>
Changes in net position:				
Governmental activities	\$ 467,759	\$ (108,532)	\$ 769,552	\$ 135,773
Business-type activities	<u>474,322</u>	<u>506,399</u>	<u>29,830</u>	<u>132,533</u>
Total primary government	<u>\$ 942,081</u>	<u>\$ 397,867</u>	<u>\$ 799,382</u>	<u>\$ 268,306</u>

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$ 2,868,441	\$ 2,811,300	\$ 3,488,406	\$ 3,424,545	\$ 3,334,991	\$ 3,312,085
24,708	23,522	23,217	23,796	20,793	20,973
6,264	2,157	2,269	2,826	2,281	4,897
-	-	427,500	-	-	-
216,848	179,272	159,497	207,602	541,195	95,143
<u>(1,087)</u>	<u>(80,865)</u>	<u>(22,000)</u>	<u>5,247</u>	<u>30,000</u>	<u>30,000</u>
<u>3,115,174</u>	<u>2,935,386</u>	<u>4,078,889</u>	<u>3,664,016</u>	<u>3,929,260</u>	<u>3,463,098</u>
24,562	-	-	-	-	-
46,193	29,336	22,254	29,597	14,179	19,981
<u>1,087</u>	<u>80,865</u>	<u>22,000</u>	<u>(5,247)</u>	<u>(30,000)</u>	<u>(30,000)</u>
<u>71,842</u>	<u>110,201</u>	<u>44,254</u>	<u>24,350</u>	<u>(15,821)</u>	<u>(10,019)</u>
<u>\$ 3,187,016</u>	<u>\$ 3,045,587</u>	<u>\$ 4,123,143</u>	<u>\$ 3,688,366</u>	<u>\$ 3,913,439</u>	<u>\$ 3,453,079</u>
\$ 2,498,881	\$ 169,349	\$ 1,662,552	\$ 672,364	\$ 1,265,464	\$ 2,154,876
<u>215,793</u>	<u>105,459</u>	<u>(383,675)</u>	<u>(301,435)</u>	<u>(282,861)</u>	<u>(181,834)</u>
<u>\$ 2,714,674</u>	<u>\$ 274,808</u>	<u>\$ 1,278,877</u>	<u>\$ 370,929</u>	<u>\$ 982,603</u>	<u>\$ 1,973,042</u>
					(concluded)

Notes: The amounts reported for 2012 - 2014 have not been restated for the adoption of GASB 68.
The amounts reported for 2012 - 2018 have not been restated for the adoption of GASB 75.

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
General Fund:										
Nonspendable	\$ 20,567	\$ 20,878	\$ 8,972	\$ 12,485	\$ 8,635	\$ 9,193	\$ 13,199	\$ 6,256	\$ 5,059	\$ 5,529
Assigned	315,331	164,000	-	101,000	66,894	90,850	59,855	33,669	93,003	104,558
Unassigned	<u>179,435</u>	<u>127,718</u>	<u>230,914</u>	<u>87,118</u>	<u>41,364</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total General Fund	<u>\$ 515,333</u>	<u>\$ 312,596</u>	<u>\$ 239,886</u>	<u>\$ 200,603</u>	<u>\$ 116,893</u>	<u>\$ 100,043</u>	<u>\$ 73,054</u>	<u>\$ 39,925</u>	<u>\$ 98,062</u>	<u>\$ 110,087</u>
All other governmental funds:										
Nonspendable	\$ 111,938	\$ 111,071	\$ 92,212	\$ 61,318	\$ 76,312	\$ 57,963	\$ 72,051	\$ 59,554	\$ 50,479	\$ 49,889
Restricted	279,115	953,887	887,654	1,078,445	406,189	580,890	605,200	978,557	1,434,557	435,906
Assigned	864,341	1,087,367	1,017,377	821,614	510,064	375,045	675,539	690,263	586,214	244,525
Unassigned	<u>(143,839)</u>	<u>-</u>	<u>(25,358)</u>	<u>-</u>	<u>(3,031)</u>	<u>(6,379)</u>	<u>-</u>	<u>-</u>	<u>(1,576)</u>	<u>-</u>
Total all other governmental funds	<u>\$ 1,111,555</u>	<u>\$ 2,152,325</u>	<u>\$ 1,971,885</u>	<u>\$ 1,961,377</u>	<u>\$ 989,534</u>	<u>\$ 1,007,519</u>	<u>\$ 1,352,790</u>	<u>\$ 1,728,374</u>	<u>\$ 2,069,674</u>	<u>\$ 730,320</u>

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	2021	2020	2019	2018
Revenues:				
Property taxes	\$ 3,271,308	\$ 3,153,313	\$ 3,064,935	\$ 2,949,657
Registration fees	614,583	1,866,085	2,162,750	2,026,349
Grants	216,327	52,306	9,087	9,176
Donations	282,612	134,544	125,917	169,248
Investment income	144	1,975	218	110
Other revenues	294,704	188,044	229,061	245,702
Total revenues	4,679,678	5,396,267	5,591,968	5,400,242
Expenditures:				
Current:				
Compensation and wages	1,773,177	2,185,755	2,155,957	2,058,930
Employee benefits and insurance	630,725	645,105	644,866	600,187
Commodities	213,277	454,060	557,159	542,386
Conferences and education	18,716	41,827	42,837	41,648
Contracted services	896,425	1,038,242	1,077,576	984,618
Fixed charges	48,548	49,861	50,244	47,156
Utilities	155,276	157,968	122,952	99,627
Other	19,824	44,531	97,933	85,249
Debt service:				
Principal	254,451	245,795	240,821	231,403
Interest	21,483	29,578	34,262	3,642
Bond issuance/service costs	-	-	-	37,504
Capital outlay	1,295,944	405,963	702,883	732,118
Total expenditures	5,327,846	5,298,685	5,727,490	5,464,468
Excess (deficiency) of revenues over expenditures	(648,168)	97,582	(135,522)	(64,226)
Other financing sources (uses):				
Bonds issued	-	-	-	1,077,000
Installment contracts	5,337	-	189,906	56,676
Transfers in	526,600	436,710	70,000	44,300
Transfers out	(557,802)	(445,142)	(74,593)	(58,197)
Total other financing sources (uses)	(25,865)	(8,432)	185,313	1,119,779
Net change in fund balances	\$ (674,033)	\$ 89,150	\$ 49,791	\$ 1,055,553
Debt service as a percentage of non-capital expenditures	6.84 %	5.48 %	5.31 %	4.83 %

	2017	2016	2015	2014	2013	2012
	\$ 2,868,441	\$ 2,811,300	\$ 3,488,406	\$ 3,424,545	\$ 3,334,991	\$ 3,312,085
	1,938,734	1,752,423	1,498,153	1,438,274	1,303,882	1,176,080
	5,054	15,429	298,804	15,440	20,269	3,028
	285,339	138,906	141,173	79,026	59,428	75,084
	6,264	2,157	2,269	2,826	2,281	4,897
	241,556	202,794	182,714	231,398	561,988	134,254
	5,345,388	4,923,009	5,611,519	5,191,509	5,282,839	4,705,428
	2,013,375	1,907,262	1,745,599	1,712,669	1,527,729	1,395,938
	549,794	526,050	443,485	458,379	400,906	365,560
	548,658	562,069	507,541	565,706	467,160	432,232
	53,272	35,915	34,250	32,806	35,258	29,574
	963,983	970,501	860,625	927,512	781,068	670,685
	46,656	41,408	46,697	32,685	33,443	31,342
	96,956	93,275	128,706	116,683	112,516	97,126
	113,810	74,450	55,836	72,506	61,777	38,158
	250,308	248,885	930,837	888,410	855,982	847,834
	8,907	10,540	38,357	66,800	79,660	110,851
	428	428	428	803	31,922	374
	699,289	807,529	1,178,838	721,234	603,688	725,753
	5,345,436	5,278,312	5,971,199	5,596,193	4,991,109	4,745,427
	(48)	(355,303)	(359,680)	(404,684)	291,730	(39,999)
	-	-	-	-	877,000	-
	-	117,886	39,225	-	128,599	-
	30,000	-	116,630	363,206	90,000	51,208
	(31,087)	(80,865)	(138,630)	(357,959)	(60,000)	(21,208)
	(1,087)	37,021	17,225	5,247	1,035,599	30,000
	\$ (1,135)	\$ (318,282)	\$ (342,455)	\$ (399,437)	\$ 1,327,329	\$ (9,999)
	5.47 %	5.63 %	19.78 %	19.16 %	21.13 %	20.34 %

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN LEVY YEARS

Levy Year	Assessed Value					Total Assessed Value	Total Estimated Actual Value	Total Direct Rate (1)	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property	Industrial Property	Farm Property	Railroad Property				
2020	\$ 1,165,619,377	\$ 130,976,862	\$ 130,508,054	\$ 7,824,043	\$ 1,592,384	\$ 1,436,520,720	\$ 4,309,562,160	0.2368	33.33 %
2019	1,117,200,715	125,536,214	125,086,880	7,529,329	1,590,066	1,376,943,204	4,130,829,612	0.2378	33.33
2018	1,070,221,113	120,257,269	119,826,830	6,988,252	1,606,176	1,318,899,640	3,956,698,920	0.2391	33.33
2017	1,028,799,308	115,610,015	115,132,958	6,729,606	1,574,539	1,267,846,426	3,803,539,278	0.2418	33.33
2016	992,157,258	111,492,414	111,032,348	6,368,714	1,826,399	1,222,877,133	3,668,631,399	0.2414	33.33
2015	952,509,563	107,037,054	106,595,373	6,137,759	1,753,474	1,174,033,223	3,522,099,669	0.2446	33.33
2014	927,321,601	107,764,605	106,766,817	5,871,963	1,527,689	1,149,252,675	3,447,758,025	0.2452	33.33
2013	983,028,196	81,281,050	77,420,806	5,879,309	935,296	1,148,544,657	3,445,633,971	0.3043	33.33
2012	1,028,720,048	85,059,051	81,019,380	6,152,584	978,769	1,201,929,832	3,605,789,496	0.2857	33.33
2011	1,062,179,511	87,825,625	83,654,562	6,140,911	1,072,579	1,240,873,188	3,722,619,564	0.2686	33.33

Source:
Office of the Will County Assessor

Note:
Property in the District is reassessed each year.

(1) Tax rates are per \$100 of assessed value.

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
ASSESSED VALUATIONS, TAX RATES AND EXTENSIONS
LAST TEN LEVY YEARS
APRIL 30, 2021

Tax levy year	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Assessed valuation	<u>\$ 1,436,520,720</u>	<u>\$ 1,376,943,204</u>	<u>\$ 1,318,899,640</u>	<u>\$ 1,267,846,426</u>	<u>\$ 1,222,877,133</u>	<u>\$ 1,174,033,223</u>	<u>\$ 1,149,252,675</u>	<u>\$ 1,148,544,657</u>	<u>\$ 1,201,929,832</u>	<u>\$ 1,240,873,188</u>
Tax rates (per \$100 of equalized assessed valuation):										
Corporate	0.0573	0.0700	0.0735	0.0761	0.0721	0.0728	0.0661	0.0669	0.0621	0.0594
Recreation	0.0915	0.0765	0.0781	0.0820	0.0783	0.0773	0.0756	0.0745	0.0710	0.0678
Special recreation	0.0400	0.0400	0.0387	0.0400	0.0400	0.0392	0.0400	0.0400	0.0400	0.0400
Street paving and lighting	0.0035	0.0037	0.0038	0.0037	0.0034	0.0045	0.0045	0.0045	0.0046	0.0045
Liability insurance	0.0068	0.0059	0.0065	0.0072	0.0116	0.0116	0.0106	0.0104	0.0091	0.0068
Social security, IMRF	0.0231	0.0248	0.0207	0.0164	0.0189	0.0209	0.0287	0.0243	0.0198	0.0153
Audit	0.0010	0.0027	0.0029	0.0010	0.0021	0.0028	0.0038	0.0032	0.0023	0.0018
Debt service	<u>0.0136</u>	<u>0.0142</u>	<u>0.0149</u>	<u>0.0154</u>	<u>0.0150</u>	<u>0.0155</u>	<u>0.0159</u>	<u>0.0805</u>	<u>0.0768</u>	<u>0.0730</u>
Total tax rates	<u>0.2368</u>	<u>0.2378</u>	<u>0.2391</u>	<u>0.2418</u>	<u>0.2414</u>	<u>0.2446</u>	<u>0.2452</u>	<u>0.3043</u>	<u>0.2857</u>	<u>0.2686</u>
Percent difference	<u>(0.0010)</u>	<u>(0.0013)</u>	<u>(0.0027)</u>	<u>0.0004</u>	<u>(0.0032)</u>	<u>(0.0006)</u>	<u>(0.0591)</u>	<u>0.0186</u>	<u>0.0171</u>	<u>0.0134</u>
Tax extensions:										
Corporate	\$ 823,126	\$ 963,860	\$ 969,391	\$ 964,831	\$ 881,694	\$ 854,696	\$ 759,656	\$ 768,376	\$ 750,004	\$ 737,079
Recreation	1,314,416	1,053,362	1,030,061	1,039,634	957,513	907,528	868,835	855,666	855,774	841,312
Special recreation	574,608	550,777	510,414	507,139	489,151	460,221	459,701	459,418	480,772	496,349
Street paving and lighting	50,278	50,947	50,118	46,910	41,578	52,831	51,716	51,685	55,289	55,839
Liability insurance	97,683	81,240	85,728	91,285	141,854	136,188	121,821	119,449	109,376	84,379
Social security, IMRF	331,836	341,482	273,012	207,927	231,124	245,373	329,836	279,096	237,982	189,854
Audit	14,365	37,177	38,248	12,678	25,679	32,873	43,672	36,753	27,644	22,336
Debt service	<u>195,367</u>	<u>195,526</u>	<u>196,516</u>	<u>195,248</u>	<u>183,432</u>	<u>181,975</u>	<u>182,731</u>	<u>924,578</u>	<u>923,082</u>	<u>905,837</u>
Total tax extensions	<u>\$ 3,401,679</u>	<u>\$ 3,274,371</u>	<u>\$ 3,153,488</u>	<u>\$ 3,065,652</u>	<u>\$ 2,952,025</u>	<u>\$ 2,871,685</u>	<u>\$ 2,817,968</u>	<u>\$ 3,495,021</u>	<u>\$ 3,439,923</u>	<u>\$ 3,332,985</u>
Collections:										
Within the fiscal year of the levy	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
In subsequent years	<u>-</u>	<u>3,271,308</u>	<u>3,153,313</u>	<u>3,064,935</u>	<u>2,949,656</u>	<u>2,868,441</u>	<u>2,811,300</u>	<u>3,488,406</u>	<u>3,424,499</u>	<u>3,329,889</u>
Total collections	<u>\$ -</u>	<u>\$ 3,271,308</u>	<u>\$ 3,153,313</u>	<u>\$ 3,064,935</u>	<u>\$ 2,949,656</u>	<u>\$ 2,868,441</u>	<u>\$ 2,811,300</u>	<u>\$ 3,488,406</u>	<u>\$ 3,424,499</u>	<u>\$ 3,329,889</u>
Percentage of levy collected:										
Within the fiscal year of the levy	- %	- %	- %	- %	- %	- %	- %	- %	- %	- %
In subsequent years	<u>-</u>	<u>99.91</u>	<u>99.99</u>	<u>99.98</u>	<u>99.92</u>	<u>99.89</u>	<u>99.76</u>	<u>99.81</u>	<u>99.55</u>	<u>99.91</u>
Total percentage of levy collected	<u>- %</u>	<u>99.91 %</u>	<u>99.99 %</u>	<u>99.98 %</u>	<u>99.92 %</u>	<u>99.89 %</u>	<u>99.76 %</u>	<u>99.81 %</u>	<u>99.55 %</u>	<u>99.91 %</u>

Note: The 2020 levy will be collected in fiscal year 2022.

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
TAX RATES OF DIRECT AND OVERLAPPING TAXING DISTRICTS
LAST TEN LEVY YEARS**

TAXING DISTRICTS	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
New Lenox Community Park District, Illinois	\$ 0.237	\$ 0.238	\$ 0.239	\$ 0.242	\$ 0.241	\$ 0.245	\$ 0.245	\$ 0.304	\$ 0.286	\$ 0.269
Will County, including Forest Preserve District	0.723	0.730	0.743	0.788	0.812	0.830	0.841	0.819	0.777	0.724
New Lenox School District 122	4.016	4.024	4.070	4.021	3.978	4.049	4.029	3.926	3.651	3.385
Lincoln-Way High School District 210	2.191	2.155	2.129	2.121	2.119	2.159	2.139	2.061	1.919	1.831
Joliet Junior College District 525	0.289	0.294	0.292	0.299	0.310	0.307	0.309	0.296	0.277	0.246
New Lenox Public Library District	0.216	0.150	0.224	0.232	0.235	0.242	0.243	0.234	0.221	0.205
New Lenox Fire District	0.592	0.577	0.577	0.391	0.390	0.397	0.395	0.391	0.360	0.331
Township and all other	0.267	0.270	0.279	0.281	0.285	0.200	0.202	0.181	0.182	0.175
Village of New Lenox	0.318	0.320	0.326	0.329	0.420	0.430	0.426	0.450	0.402	0.375
 Total Direct and Overlapping Tax Rate	 <u>\$ 8.849</u>	 <u>\$ 8.758</u>	 <u>\$ 8.879</u>	 <u>\$ 8.704</u>	 <u>\$ 8.790</u>	 <u>\$ 8.859</u>	 <u>\$ 8.829</u>	 <u>\$ 8.662</u>	 <u>\$ 8.075</u>	 <u>\$ 7.541</u>

Source: Will County Clerk's Office

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
PRINCIPAL PROPERTY TAXPAYERS
CURRENT AND NINE YEARS AGO**

Taxpayer	2020			2011		
	Taxable Assessed Value*	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Silver Cross Hospital & Medical Center	\$ 16,038,149	1	1.65 %	\$ -	-	- %
2400 Haven LLC (Michael's Distribution Center)	7,000,000	2	0.72	9,422,340	3	0.76
SPUS8	4,820,000	3	0.50	-	-	-
Hart Illinois Industrial LLC (Rock Tenn)	4,790,000	4	0.49	5,473,195	6	0.44
Wal-Mart Stores, Inc.	4,080,000	5	0.42	6,994,777	4	0.56
Century Oaks LLC	3,800,061	6	0.39	4,094,000	7	0.33
TCH Cherry Hills, LLC	3,057,586	7	0.32	-	-	-
Albertsons-(2) Jewel Food Stores	2,929,246	8	0.30	-	-	-
HCRI Illinois Properties LLC.	2,653,667	9	0.27	-	-	-
Lowe's Home Centers Inc.	2,538,250	10	0.26	3,367,888	8	0.27
Cherry Hill Five LLC	-	-	-	30,846,222	1	2.49
GCI Joliet LLC	-	-	-	9,474,460	2	0.76
Metro Chicago Industrial Acquisition Corp.	-	-	-	5,699,009	5	0.46
Target Corporations	-	-	-	3,301,922	9	0.27
Eagle New Lenox Realty and Jewel Food Stores, Inc.	-	-	-	3,166,016	10	0.26
Total	\$ 51,706,959		5.32 %	\$ 81,839,829		6.60 %

* Includes parcels with 2020 equalized assessed valuations of \$100,000 and over

Source: Will County Clerk's and Assessor's Offices

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities		Business-type Activities	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
	General Obligation Bonds	Installment Contracts	Installment Contracts			
2021	\$ 560,000	\$ 15,737	\$ 97,801	\$ 673,538	0.02 %	\$ 10
2020	738,000	86,851	183,861	1,008,712	0.03	15
2019	913,000	157,646	268,973	1,339,619	0.05	20
2018	1,077,000	44,561	327,453	1,449,014	0.06	23
2017	180,000	39,288	270,238	489,526	0.02	8
2016	357,000	112,596	188,486	658,082	0.03	11
2015	532,000	68,595	199,796	800,391	0.04	13
2014	1,421,000	71,207	264,652	1,756,859	0.08	29
2013	2,237,629	98,617	233,463	2,569,709	0.13	45
2012	2,143,428	-	133,994	2,277,422	0.11	40

Note: Details regarding the District's outstanding debt can be found in the notes to basic financial statements.

(1) Personal income and population data can be found in the schedule of Demographic and Economic Statistics.

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
RATIO OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS**

Fiscal Year	General and Alternate Revenue Bonds	Less Amount Available in Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property (1)	Per Capita (2)
2021	\$ 560,000	\$ 2,351	\$ 557,649	0.01 %	\$ 8
2020	738,000	1,539	736,461	0.02	11
2019	913,000	485	912,515	0.02	14
2018	1,077,000	444	1,076,556	0.03	17
2017	180,000	16	179,984	0.00	3
2016	357,000	216	356,784	0.01	6
2015	532,000	-	532,000	0.02	9
2014	1,405,882	-	1,405,882	0.04	23
2013	2,237,629	777	2,236,852	0.06	37
2012	2,143,428	-	2,143,428	0.06	38

Note: Details regarding the District's outstanding debt can be found in the notes to basic financial statements.

(1) See the Schedule of Assessed and Estimated Actual Value of Taxable Property for property value data.

(2) Population data can be found in the Schedule of Demographic and Economic Statistics.

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
DIRECT AND OVERLAPPING DEBT
APRIL 30, 2021

	<u>Outstanding Debt</u>	<u>Applicable to District Percent</u>	<u>Amount</u>
Overlapping Agencies:			
Will County Forest Preserve	\$ 73,005,000	6.219 %	\$ 4,540,181
Miscellaneous District:			
Homer Township Fire District (1)	2,160,000	0.003	65
Municipalities:			
City of Joliet	11,735,000	4.139	485,712
Village of Homer Glen	3,305,000	0.686	22,672
Village of New Lenox (3)	46,800,000	99.618	46,621,224
School Districts:			
New Lenox SD 122 (2)	126,116,564	89.845	113,309,427
Frankfort SD 157C	2,695,000	0.777	20,940
Mokena SD #159	6,215,000	0.001	62
Joliet High School Dist. 204	80,130,000	3.181	2,548,935
Lockport High School Dist 205	8,405,000	0.531	44,631
Lincoln-Way High SD 210 (2)	216,140,365	30.961	66,919,218
Joliet Community College District #525 (1)	55,305,000	6.256	<u>3,459,881</u>
Total overlapping general obligation bonded debt			237,972,948
Direct debt:			
New Lenox Community Park District	560,000	100.000	<u>560,000</u>
Total direct and overlapping debt			<u><u>\$ 238,532,948</u></u>

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. The schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents of the District. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

- (1) Excludes principal amounts of outstanding general obligation alternate revenue source bonds which are expected to be paid from sources other than general taxation.
- (2) Includes original principal amounts of outstanding capital appreciation bonds.
- (3) Excludes installment purchase contracts and IEPA loans.

Source: Office of the Will County Clerk

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

Legal Debt Margin Calculation for Fiscal Year 2021

Assessed value	<u>\$ 1,436,520,720</u>
Debt limit (5.75% of assessed value)	82,599,941
Debt applicable to limit	<u>673,538</u>
Legal debt margin	<u>\$ 81,926,403</u>

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Debt limit	\$ 82,599,941	\$ 79,174,234	\$ 75,836,729	\$ 72,901,169	\$ 70,315,435	\$ 67,506,910	\$ 66,082,029	\$ 66,041,318	\$ 69,110,965	\$ 71,350,208
Total net debt applicable to limit	<u>673,538</u>	<u>1,008,712</u>	<u>1,339,619</u>	<u>1,449,014</u>	<u>489,526</u>	<u>658,082</u>	<u>800,391</u>	<u>1,756,859</u>	<u>2,614,080</u>	<u>2,364,994</u>
Legal debt margin	<u>\$ 81,926,403</u>	<u>\$ 78,165,522</u>	<u>\$ 74,497,110</u>	<u>\$ 71,452,155</u>	<u>\$ 69,825,909</u>	<u>\$ 66,848,828</u>	<u>\$ 65,281,638</u>	<u>\$ 64,284,459</u>	<u>\$ 66,496,885</u>	<u>\$ 68,985,214</u>
Total net debt applicable to the limit as a percentage of debt limit	<u>0.8154 %</u>	<u>1.2740 %</u>	<u>1.7665 %</u>	<u>1.9876 %</u>	<u>0.6962 %</u>	<u>0.9748 %</u>	<u>1.2112 %</u>	<u>2.6602 %</u>	<u>3.7824 %</u>	<u>3.3146 %</u>

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income</u>	<u>Per Capita Personal Income</u>	<u>Unemployment Rate</u>
2021	68,000	\$ 3,012,468,000	\$ 44,301	6.90 %
2020	68,000	2,956,028,000	43,471	17.50
2019	66,000	2,706,462,000	41,007	4.20
2018	62,000	2,397,106,000	38,663	3.40
2017	62,000	2,234,728,000	36,044	5.20
2016	62,000	2,186,802,000	35,271	6.40
2015	60,000	2,116,260,000	35,271	6.20
2014	60,000	2,116,260,000	35,271	7.80
2013	57,000	2,010,447,000	35,271	8.70
2012	57,000	2,010,447,000	35,271	8.80

Note: Per capita income and unemployment rates source - Will County.

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
PRINCIPAL EMPLOYERS
CURRENT AND NINE YEARS AGO**

Employer	2021			2012		
	Employees	Rank	% of Total District Employment	Employees	Rank	% of Total District Employment
Silver Cross Hospital	2,912	1	10.04	1,800	1	7.29
New Lenox School Dist 122	600	2	2.07	572	2	2.32
Lincoln Way HS Dist 210	549	3	1.89	500	3	2.02
Michael's Craft Dist. Center	381	4	1.31	287	6	1.16
Jewel-Osco	334	5	1.15	318	4	1.29
Walmart	321	6	1.11	300	5	1.21
Trinity Services Inc.	275	7	0.95	-	-	-
Target	204	8	0.70	-	-	-
Silver Oaks Behavioral Hospital	179	9	0.62	-	-	-
New Lenox Community Park District	176	10	0.61	-	-	-
Rock Tenn	-	-	-	154	7	0.62
Tri-Star Cabinet & Top, Inc.	-	-	-	52	8	0.21
K-Mart	-	-	-	50	9	0.20
Tital Steel	-	-	-	45	10	0.18

Data Source:

Information provided by the Village of New Lenox

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
DISTRICT EMPLOYEES BY TYPE
LAST TEN CALENDAR YEARS**

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Administration:				
Executive director	1	1	1	1
Deputy director of executive services	1	1	1	1
Registration clerks / secretaries	<u>15</u>	<u>15</u>	<u>10</u>	<u>12</u>
Total administration	<u>17</u>	<u>17</u>	<u>12</u>	<u>14</u>
Business services:				
Director of business services	1	1	1	1
Deputy director of business services	1	1	1	1
Business services supervisors	5	5	6	2
Human resources coordinator	-	-	-	-
Business services coordinators	8	3	4	8
Business services clerks	<u>-</u>	<u>-</u>	<u>1</u>	<u>-</u>
Total business services	<u>15</u>	<u>10</u>	<u>13</u>	<u>12</u>
Enterprise / facilities:				
Facilities superintendent	-	-	-	-
Facilities foreman	2	2	2	1
Crew leader - facilities	-	1	-	-
Custodians	10	10	21	12
Enterprise coordinators	2	2	3	4
Bartenders	<u>10</u>	<u>10</u>	<u>-</u>	<u>1</u>
Total enterprise / facilities	<u>24</u>	<u>25</u>	<u>26</u>	<u>18</u>
Parks maintenance:				
Director of parks maintenance	1	1	1	1
Assistant director of parks maintenance	1	1	1	-
Parks maintenance foreman	-	-	1	1
Supervisor parks maintenance	2	2	2	-
Maintenance crew leaders	-	-	2	2
Maintenance operators	5	5	7	9
Seasonal utility workers	<u>8</u>	<u>8</u>	<u>6</u>	<u>5</u>
Total parks maintenance	<u>17</u>	<u>17</u>	<u>20</u>	<u>18</u>

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
	1	1	1	1	1	1
	1	1	-	-	-	-
	<u>13</u>	<u>14</u>	<u>13</u>	<u>12</u>	<u>11</u>	<u>12</u>
	<u>15</u>	<u>16</u>	<u>14</u>	<u>13</u>	<u>12</u>	<u>13</u>
	1	1	1	1	1	1
	1	-	-	-	-	-
	3	2	1	1	1	1
	-	-	1	1	1	1
	14	7	7	1	2	1
	<u>-</u>	<u>-</u>	<u>2</u>	<u>3</u>	<u>1</u>	<u>3</u>
	<u>19</u>	<u>10</u>	<u>12</u>	<u>7</u>	<u>6</u>	<u>7</u>
	-	-	1	1	1	1
	1	1	1	1	1	1
	1	-	-	-	-	-
	21	21	20	8	9	7
	4	6	4	1	3	1
	<u>1</u>	<u>4</u>	<u>1</u>	<u>1</u>	<u>2</u>	<u>3</u>
	<u>28</u>	<u>32</u>	<u>27</u>	<u>12</u>	<u>16</u>	<u>13</u>
	1	1	1	1	1	1
	-	-	-	-	-	-
	1	1	1	1	1	1
	-	-	-	-	-	-
	-	1	2	1	1	-
	8	8	6	6	5	4
	<u>12</u>	<u>8</u>	<u>13</u>	<u>7</u>	<u>5</u>	<u>9</u>
	<u>22</u>	<u>19</u>	<u>23</u>	<u>16</u>	<u>13</u>	<u>15</u>

(continued)

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
DISTRICT EMPLOYEES BY TYPE
LAST TEN CALENDAR YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Recreation:				
Director of recreation	1	1	1	2
Deputy director of recreation	2	2	2	3
Recreation supervisors	6	6	3	8
Athletic supervisor	-	-	1	1
Communications / marketing supervisor	-	-	1	1
Secretaries	1	1	6	-
Recreation assistants	270	256	527	463
Referees	<u>30</u>	<u>30</u>	<u>79</u>	<u>79</u>
 Total recreation	<u>310</u>	<u>296</u>	<u>620</u>	<u>557</u>
 Golf course:				
Director of golf	1	1	1	1
Assistant professionals	5	5	6	3
Seasonal assistant golf professionals	-	-	-	-
Clerk pro shop	-	-	1	-
Attendants	42	41	15	15
Food and beverage coordinator	1	1	1	1
Assistant food and beverage coordinator	1	1	1	-
Seasonal servers	19	19	13	14
Golf course superintendent	1	1	1	1
Golf course assistant superintendent	-	1	1	1
Golf course maintenance foreman	1	1	-	-
Maintenance - golf course	8	9	9	7
Seasonal utility workers	<u>2</u>	<u>2</u>	<u>1</u>	<u>2</u>
 Total golf course	<u>81</u>	<u>82</u>	<u>50</u>	<u>45</u>
 Total	<u><u>464</u></u>	<u><u>447</u></u>	<u><u>741</u></u>	<u><u>664</u></u>

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
1	1	1	1	1	1
1	1	-	-	-	-
4	4	4	4	4	3
1	1	1	1	1	1
1	1	1	1	1	1
-	-	-	-	-	-
472	403	405	338	307	295
<u>67</u>	<u>70</u>	<u>64</u>	<u>72</u>	<u>67</u>	<u>66</u>
 <u>547</u>	<u>481</u>	<u>476</u>	<u>417</u>	<u>381</u>	<u>367</u>
 1	1	1	1	1	1
2	2	2	1	1	1
-	2	2	1	1	1
-	-	-	-	-	-
15	13	12	17	16	15
1	1	-	-	-	-
-	-	-	-	-	-
11	12	9	10	10	9
1	1	1	1	1	1
1	-	-	-	-	-
1	2	2	2	1	1
7	4	1	1	1	1
<u>3</u>	<u>11</u>	<u>14</u>	<u>13</u>	<u>12</u>	<u>8</u>
 <u>43</u>	<u>49</u>	<u>44</u>	<u>47</u>	<u>44</u>	<u>38</u>
 <u><u>674</u></u>	<u><u>607</u></u>	<u><u>596</u></u>	<u><u>512</u></u>	<u><u>472</u></u>	<u><u>453</u></u>

(concluded)

Source: District records

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
OPERATING INDICATORS
LAST TEN FISCAL YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>		<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Recreation Programs:											
Dance:											
Programs hosted	14	20	20	22		26	15	16	16	17	17
Average participants	106	129	135	138		160	128	181	183	198	202
Day Camp:											
Programs hosted	-	-	-	-		-	-	-	-	-	9
Average participants	-	-	-	-		-	-	-	-	-	65
Camp Wewannago:											
Programs hosted	11	11	11	11		12	11	11	11	11	-
Average participants	27	323	422	408		407	313	256	228	172	-
Kiddie Kampus:											
Programs hosted	12	12	12	12		12	12	12	11	10	10
Average participants	161	190	186	190		204	203	183	181	182	181
Kinder Plus:											
Programs hosted	-	-	-	-		-	-	-	1	1	1
Average participants	-	-	-	-		-	-	-	93	25	43
Trailblazers:											
Programs hosted	1	1	1	1		1	1	1	-	-	-
Average participants	46	97	127	117		125	94	86	-	-	-
Early Risers:											
Programs hosted	-	1	1	1		1	1	1	1	1	-
Average participants	-	99	204	185		213	145	104	111	71	-
Night Owls:											
Programs hosted	-	1	1	1		1	1	1	1	1	-
Average participants	-	69	174	148		183	118	87	91	61	-
Spencer Campus Aces:											
Programs hosted	-	-	-	-		-	-	4	4	4	4
Average participants	-	-	-	-		-	-	554	522	384	285
Aces:											
Programs hosted	4	4	4	4		4	4	4	4	4	4
Average participants	388	638	713	740		724	624	554	522	384	285
											(continued)

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
OPERATING INDICATORS
LAST TEN FISCAL YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Recreation Programs:										
Flag Football:										
Programs hosted	-	5	4	4	4	4	4	4	4	4
Average participants	-	433	458	466	424	463	413	421	410	332
Basketball:										
Programs hosted	-	7	7	7	6	4	4	4	4	4
Average participants	-	549	566	612	624	525	454	484	476	466
Golf Course:										
Rounds played	31,418	31,417	34,904	32,814	33,298	32,350	30,070	31,205	32,911	36,717 (concluded)

Source: District records

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>		<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Culture and recreation:											
Parks acreage	597	597	597	593		593	574	571	571	571	571
Baseball fields	15	15	15	15		15	15	15	15	15	15
Softball fields	14	13	13	13		13	13	13	13	13	13
Basketball courts	10	13	9	10		10	10	10	10	9	9
Conservation areas	4	4	4	4		4	4	4	4	4	4
Fishing ponds	11	11	11	11		11	11	11	11	11	11
Fitness apparatus	2	1	1	1		1	1	1	1	-	-
Football fields	5	5	5	5		5	5	5	5	5	5
Frisbee golf courses	2	2	2	2		2	2	1	1	1	1
Turf court games	4	3	3	3		3	3	3	3	3	3
Ice skating and sledding	2	2	2	2		2	2	2	2	2	2
Parking lots	33	32	32	32		32	31	30	30	30	30
Shelters	37	35	35	35		35	35	33	33	33	33
Playground equipment	37	36	36	36		35	34	33	33	32	32
Water parks	2	2	2	2		2	2	2	2	1	1
Soccer fields	21	21	21	21		21	18	18	17	17	17
Volleyball courts	7	7	7	7		7	7	7	7	7	9
Undeveloped lots	1	3	3	2		2	1	1	1	1	1

Source: District records

See independent auditor's report.