

- **Information in the Comprehensive Annual Financial Report (CAFR) has not been updated for developments subsequent to the date of the Independent Auditor's Report.**
- **Budget document presented represents the approved budget.**



**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
COMPREHENSIVE ANNUAL FINANCIAL REPORT**

Fiscal Year Ended April 30, 2019

New Lenox Community Park District, Illinois
Comprehensive Annual Financial Report
Fiscal Year Ended April 30, 2019

Prepared and Submitted By:

Greg S Lewis
Executive Director

Kathy Lynch
Director of Business Services

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED APRIL 30, 2019**

CONTENTS

	<u>Page</u>
INTRODUCTORY SECTION:	
Transmittal Letter	i - v
Certificate of Achievement	vi
Elected Officials and Attorney	vii
Functional Organizational Chart	viii
FINANCIAL SECTION:	
Independent Auditor's Report	ix - xi
Management's Discussion and Analysis	xii - xxii
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position	1 - 2
Statement of Activities	3 - 4
Fund Financial Statements:	
Balance Sheet - Governmental Funds	5 - 6
Reconciliation of Fund Balances - Total Governmental Funds to Net Position of Governmental Activities	7
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	8 - 9
Reconciliation of the Net Change in Fund Balances of Governmental Funds to the Change in Net Position of Governmental Activities	10
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General Fund and Major Special Revenue Funds	11 - 12

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED APRIL 30, 2019**

CONTENTS

	<u>Page</u>
Statement of Net Position - Proprietary Funds	13 - 14
Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds	15 - 16
Statement of Cash Flows - Proprietary Funds	17 - 18
Notes to Basic Financial Statements	19 - 49
Required Supplementary Information:	
Illinois Municipal Retirement Fund	50 - 54
Postretirement Health Plan	55
Combining and Individual Fund Financial Statements and Schedules:	
Major Governmental Funds:	
General Fund:	
Balance Sheet	56
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	57
Recreation Fund:	
Balance Sheet	58
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	59
Special Recreation Fund:	
Balance Sheet	60
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	61

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED APRIL 30, 2019**

CONTENTS

	<u>Page</u>
Debt Service Fund:	
Balance Sheet	62
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	63
Capital Projects Fund:	
Balance Sheet	64
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	65
Major Proprietary Funds:	
Golf Course Fund:	
Statement of Net Position	66 - 67
Schedule of Revenues, Expenses and Change in Net Position - Budget and Actual	68 - 69
Banquet Hall Fund:	
Statement of Net Position	70
Schedule of Revenues, Expenses and Change in Net Position - Budget and Actual	71
Nonmajor Governmental Funds:	
Combining Balance Sheet - Nonmajor Governmental Funds	72 - 73
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds	74 - 75

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED APRIL 30, 2019**

CONTENTS

	<u>Page</u>
Special Revenue Funds:	
Audit Fund:	
Balance Sheet	76
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	77
Liability Insurance Fund:	
Balance Sheet	78
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	79
Social Security Fund:	
Balance Sheet	80
Schedule of Revenues, Expenditures and Changes in Fund Balances (Deficit) - Budget and Actual	81
Illinois Municipal Retirement Fund:	
Balance Sheet	82
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	83
Paving and Lighting Fund:	
Balance Sheet	84
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	85

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED APRIL 30, 2019**

CONTENTS

	<u>Page</u>
Capital Projects Fund:	
Land Acquisition and Building Fund:	
Balance Sheet	86
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	87
STATISTICAL SECTION:	
Net Position by Component	88 - 89
Changes in Net Position	90 - 93
Fund Balances of Governmental Funds	94 - 95
Changes in Fund Balances of Governmental Funds	96 - 97
Assessed Value and Estimated Actual Value of Taxable Property	98 - 99
Assessed Valuations, Tax Rates and Extensions	100 - 101
Tax Rates of Direct and Overlapping Taxing Districts	102
Principal Property Taxpayers	103
Ratio of Outstanding Debt by Type	104
Ratio of General Bonded Debt Outstanding	105
Direct and Overlapping Debt	106
Legal Debt Margin Information	107 - 108
Demographic and Economic Statistics	109

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED APRIL 30, 2019**

CONTENTS

	<u>Page</u>
Principal Employers	110
District Employees by Type	111 - 114
Operating Indicators	115 - 118
Capital Asset Statistics by Function	119 - 120

INTRODUCTORY SECTION



Quality Community Life

Board of Commissioners

October 7, 2019

Ted Schulz
President

**To: Members of the Board of Commissioners and
Citizens of the New Lenox Community Park District**

Brian Fischer
Vice President

Garry Kraemer
Treasurer

The Comprehensive Annual Financial Report of the New Lenox Community Park District, Illinois for the fiscal year ended April 30, 2019 is hereby submitted for review. The report presents the results of the District's financial transactions for the year and the financial condition of the District at the end of the year.

Dale Larson
Secretary

This report consists of management's representations concerning the finances of the New Lenox Community Park District (the "District"). We believe that all disclosures necessary to enable the reader to gain an understanding of the District's financial condition have been included. Responsibility for both the accuracy of the presented data and the completeness and fairness of presentation, including all disclosures, rests with the District's management. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse, and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with Generally Accepted Accounting Principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Bill Thomson
Commissioner

Greg S. Lewis
Executive Director

The District's financial statements have been audited by Mueller & Co., LLP, a firm of licensed certified public accountants. The goal of the independent audit is to provide reasonable assurance that the financial statements of the District for the fiscal year ended April 30, 2019, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the New Lenox Community Park District's financial statements for the fiscal year ended April 30, 2019, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The New Lenox Community Park District's MD&A can be found immediately following the report of the independent auditors.

Profile of the District

The New Lenox Community Park District was incorporated on May 9, 1969. The District encompasses an area of approximately 32 square miles, following the New Lenox Township boundaries, servicing all of the Village of New Lenox, Illinois with the remainder being unincorporated Will County. The District is located approximately 36 miles southwest of the City of Chicago and 1 mile east of the City of Joliet. Neighboring communities include Joliet to the west, Homer Glen to the north, Manhattan to the south, and Mokena and Frankfort to the east. The District estimates its population to be 66,000.

A five-member Board of Park Commissioners elected at large for four-year terms govern the District. The Board is responsible, among other things, for setting policies, adopting the budget, appointing committees and hiring the District's Executive Director. The Executive Director carries out the policies of the Board, supervises day-to-day operations of the District and hires the administrative staff.

The District owns five buildings and 507 acres of parkland, and leases an additional 90 acres. Among the District's facilities are 39 park/athletic sites with 9 basketball courts, 2 tennis courts, 36 playgrounds, 13 softball fields, 15 baseball fields, 24 soccer fields and jogging and hiking trails. The District also operates the Sanctuary Golf Course facility which includes an 18-hole course, practice range, short game area, putting green, as well as a full-service golf shop and clubhouse with food service. Facilities and programs are offered for a variety of athletic, fitness and recreational interests including flag football, basketball, camps, dance and the before and after school programs.

The District is required to adopt a final budget within or before the first quarter of each fiscal year. This annual budget serves as the foundation for the District's financial planning and control. The budget is prepared by fund and department (e.g., recreation). The Executive Director may make transfers of appropriations within a department. Budget transfers between departments require approval of the District's Board.

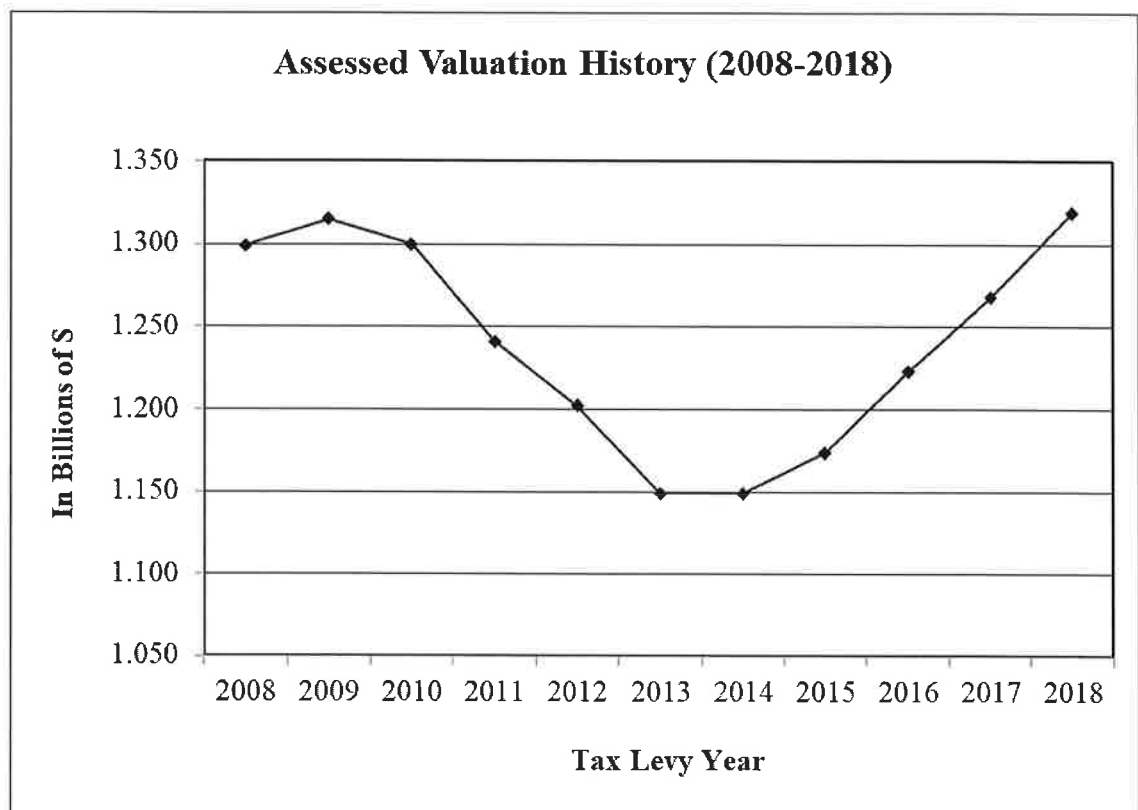
Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the District operates.

Local economy. While the majority of the State and County are still experiencing a slowdown in residential home sales, New Lenox is starting to see a modest increase in building due to the commercial development within the route 30 corridor. Although the

District is experiencing a slowdown currently, growth is still expected in the future. According to the Northeastern Illinois Planning Commission (NIPC) 2030 Forecasts, New Lenox Township will increase the number of households from 9,704 in 2000 to 25,672 in 2030. This is an increase of more than 260%. Overall population is expected to increase from 29,730 in 2000 to 80,925 in 2030. The region has a varied light manufacturing and industrial base, which adds to the relative stability of the unemployment rate in relation to the state and national unemployment rate.

The District experienced an increase in the taxable assessed valuation. The 2018 taxable assessed valuation of \$1,318,899,640 is 4.0% higher than 2017. The 2018 assessed valuation is used to calculate property taxes payable in 2019. The graph below illustrates the growth in taxable assessed valuation from tax years 2008 through 2018.



Long-term financial planning. While the District is still committed to providing many free services for all residents, including numerous picnic areas, playgrounds and athletic sites, many activities now require specialized facilities or maintenance. Thus, the District has made a concerted effort to gradually require fees and charges for District services to be increased to cover more of the District's direct annual operating costs for these specialized facilities. The individual who benefits directly from these specialized services then pays more of the direct annual operating costs for these services. In addition, the District maintains a scholarship program for participants that cannot afford to pay for District programs or services to ensure that all residents within our community have access to District programs and services.

Facility renovation and improvements as well as equipment replacements are scheduled for completion within the District's capital improvement plan. This plan is updated annually along with the Budget and Appropriation Ordinance to ensure sufficient resources to maintain the District's current facilities and to determine what resources are available for new projects. As part of the District's capital improvement plan, the District has focused significant efforts toward developing partnerships with other public and private organizations or businesses in order to expand services. This has allowed the District to multiply its capital improvement dollars.

The District continues to partner with local developers for the development of neighborhood parks. The developer annexes the land for the proposed housing development to the District and provides capital for the development of a neighborhood park. The District uses the capital provided by the developer to match a grant secured through the Illinois Department of Natural Resources. This results in a new neighborhood park for the community and the expansion of the District's boundaries through annexation. This expansion provides increased property tax dollars to the District for all future years. The District successfully utilized this approach in 1998 for Schoolhouse Manor Park, 2000 Sharon's Bay Park, 2003 Palmer Valley Park, 2004 Freedom Park, 2005 Wildflower Park, 2006 Crystal Springs Park, 2007 Hibernia Park, 2011 Country View / Royal Meadows Park, 2013 Walker Country Estates Park and 2019 Leigh Creek South. It is the intent of the District to continue with this partnership, however, due to the current state of the economy the pace of these projects has decreased significantly.

Forming partnerships with the local school districts and others in order to share facilities has enabled the District to further expand its services while maintaining a stable property tax rate.

Award. The Government Finance Officers Association (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to governmental entities who publish an easily readable and efficiently organized Comprehensive Annual Financial Report (CAFR). This report must satisfy both generally accepted accounting principles and applicable legal requirements. This is the tenth year the New Lenox Community Park District is applying for the GFOA Certificate of Achievement and Excellence in Financial Reporting.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report will again meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for this prestigious award.

Acknowledgement. The District is fortunate to have a dedicated publicly elected Board of Commissioners and staff who are committed to serving the residents in our District and surrounding areas. The leadership provided by the Board of Commissioners and the full-time staff is essential to conducting the financial operations of the District in a

responsible and prudent manner while continuing to serve the changing needs of our citizens.

Our appreciation is sincerely expressed to the District's Board of Commissioners for their foresight and contribution of support for the CAFR and for their responsible and progressive leadership that allows us to continue to enrich the quality of life of our citizens today and for future generations.

Respectfully submitted,

Greg S. Lewis

Greg S. Lewis, Executive Director

Kathy Lynch

Kathy Lynch, Director of Business Services



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**New Lenox Community Park District
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

April 30, 2018

Christopher P. Morrill

Executive Director/CEO

New Lenox Community Park District

Elected Officials and Attorney

As of April 30th, 2019

Park District Commissioners

Ted Schulz President

Brian Fischer Vice President

Garry Kraemer Treasurer

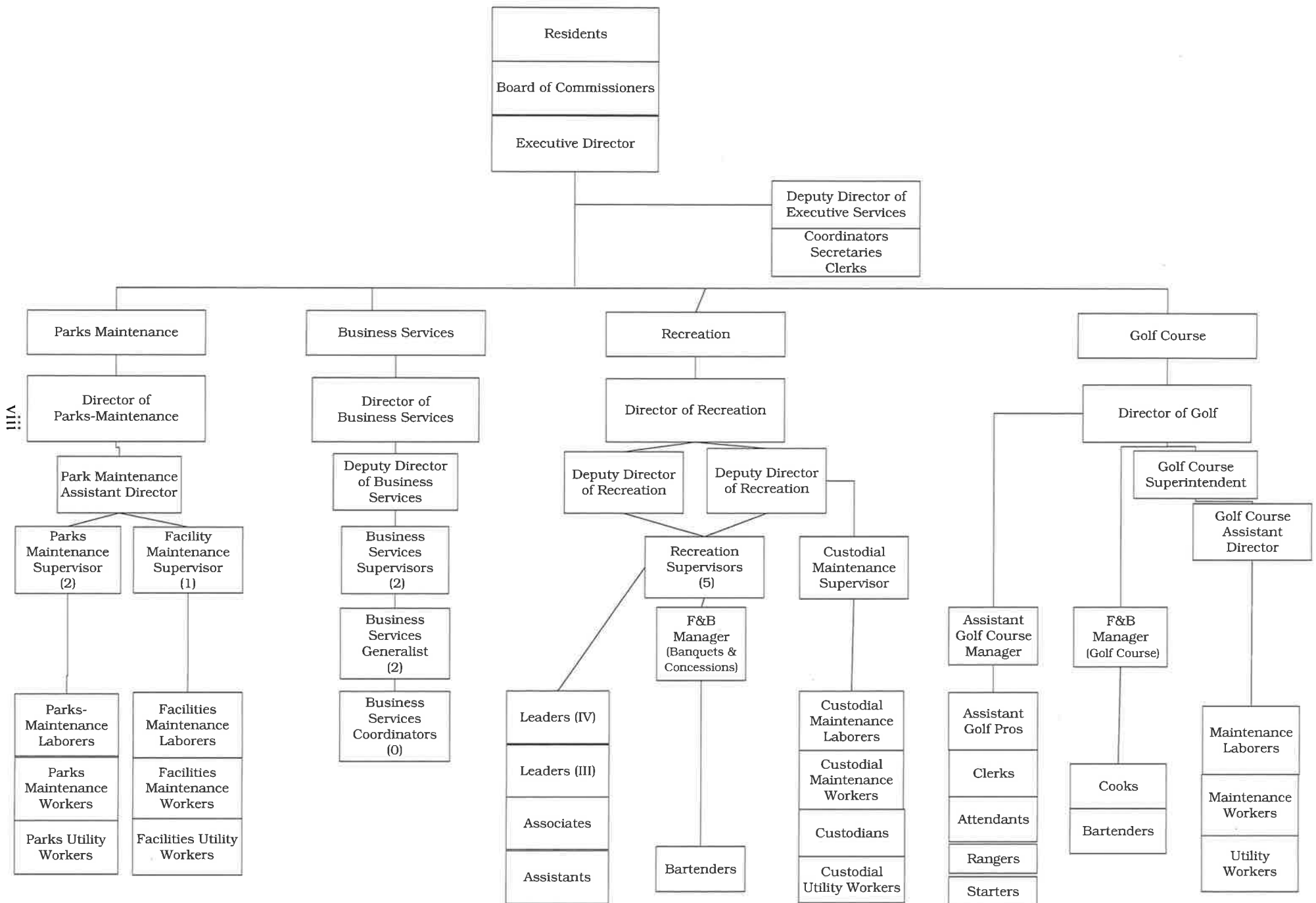
Dale Larson Secretary

Bill Thomson Commissioner

Park District Attorney

**Scott R. Wheaton & Associates
3108 Ridge Road
Lansing, Illinois 60438
Attorney: Angelo Vitiritti**

New Lenox Community Park District Organizational Chart for Fiscal Year 2018 – 2019



FINANCIAL SECTION



14300 Ravinia Avenue, Suite 200 ■ Orland Park, Illinois ■ 60462

Ph: 708.349.6999 ■ Fax: 708.349.6639 ■ www.muellercpa.com

INDEPENDENT AUDITOR'S REPORT

Members of the Board of Commissioners
New Lenox Community Park District, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of New Lenox Community Park District, Illinois, as of and for the year then ended April 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of New Lenox Community Park District, Illinois, as of April 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund and the major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As described in Note II to the basic financial statements, New Lenox Community Park District changed its method of accounting and financial reporting for postemployment benefits other than pensions as required by the provisions of GASB Statement No. 75. Our opinion is not modified with respect to that matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages xii-xxii and employee benefit plan information on pages 50-55 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements of New Lenox Community Park District, Illinois. The introductory section, combining and individual fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

We also have previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of New Lenox Community Park District, Illinois, for the year ended April 30, 2018 which are not presented with the accompanying financial statements and we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements of New Lenox Community Park District, Illinois, as a whole. The individual fund financial statements and schedules for the year ended April 30, 2018 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the April 30, 2018 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the April 30, 2018 individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

Muller & Co., LLP

Orland Park, Illinois
October 7, 2019

MANAGEMENT'S DISCUSSION AND ANALYSIS

New Lenox Community Park District
Management's Discussion and Analysis
For the year ended April 30, 2019

As management of the New Lenox Community Park District (the "District"), we offer readers of the New Lenox Community Park District's financial statements this narrative overview and analysis of the District's financial activities for the fiscal year ended April 30, 2019. We encourage readers to consider the information presented here, in conjunction with the District's financial statements and notes to the financial statements, to enhance their understanding of the District's financial performance.

Management's Discussion and Analysis (MD&A) is designed to: (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the District's financial activity, (3) identify changes in the District's financial position (its ability to address the next and subsequent year challenges), (4) identify any material deviations from the financial plan (the approved budget), and (5) identify individual fund issues or concerns.

Management's Discussion and Analysis is an element of the reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments issued June 1999. Certain comparative information between the current year and the prior years is required to be presented in the MD&A.

Financial Highlights

- The assets and deferred outflows of the New Lenox Community Park District exceeded its liabilities and deferred inflows by \$25,868,572 at April 30, 2019.
- Total net position increased from \$25,069,190 (as restated) to \$25,868,572 as a result of operations over the course of the year. In the fiscal year ended April 30, 2019, the Board continued the implementation of a 5-year plan to build fund reserves in order to support favorable bond ratings.
- Property taxes collected totaled \$3,064,935 compared to the prior year collections of \$2,949,657. This increase of \$115,278 was the result of a 3.7% increase in the overall assessed valuation, along with a .2% increase in the tax rate.
- The District continues to have the ability to devote resources toward maintaining, improving and expanding its parks, playgrounds and facilities. In the year ending April 30, 2019, \$702,883 was spent in the governmental funds on capital outlay for the District's improvements. Projects included the upgrade of the District's Human Resources System, entranceway renovation at the Lion's Community Center, completion of a new park at Prairie Ridge, cart path renovation/repair, the purchase of new back-up generator and vehicles for building/park maintenance departments, and upgrades at various park locations.
- The District's outstanding general obligation debt was \$913,000 as of April 30, 2019. This reflects the retirement of \$164,000 in debt.

- The net position of the governmental activities has been decreased by \$116,354 and business-type activities decreased by \$25,317 as of the beginning of the year due to the implementation of GASB Statement No. 75 related to post-employment benefits, as described in note II F.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the New Lenox Community Park District's basic financial statements. The New Lenox Community Park District's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The District's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the District's overall status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in full accrual accounting and elimination or reclassification of internal activities.

The first of these government-wide statements is the *Statement of Net Position*. This is the District-wide statement of position presenting information that includes all of the District's assets, liabilities, and deferred inflows and outflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District as a whole is improving or deteriorating. Evaluation of the overall health of the District would extend to other non-financial factors such as diversification of the taxpayer base or the condition of the District's infrastructure in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the District's net position changed during the current fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of the cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned, unused vacation and sick leave).

Both government-wide financial statements distinguish governmental activities of the District that are principally supported by taxes and intergovernmental revenues, such as grants (*governmental activities*), from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). Governmental activities include general government and recreation. Business-type activities include the operations of the golf course and banquet facilities.

The government-wide financial statements are presented on pages 1-4 of this report.

Fund financial statements. A *fund* is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The District uses funds to ensure and demonstrate compliance with finance related laws and regulations. All funds of the District can be categorized as one of two types: governmental fund or proprietary fund. Within the basic financial statements, fund financial statements focus on the District's most significant funds rather than the District as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the District's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitments of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to assist in understanding the differences between these two perspectives.

The District maintains eleven governmental funds. Information is presented separately for the major governmental funds in the Balance Sheet – Governmental Funds and in the Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds. The General Fund, Recreation Fund, Special Recreation Fund, Debt Service Fund and Capital Projects Fund are considered major funds. There are six non-major governmental funds.

Budgetary comparison statements are included in the basic financial statements for the General Fund and major special revenue funds. Budgetary comparison schedules for other special revenue funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the District's adopted annual appropriated budget.

The basic governmental fund financial statements are presented on pages 5-12 of this report.

Proprietary funds. Proprietary funds are reported in the fund financial statements and generally report services for which an entity charges customers a fee. There are two kinds of proprietary funds. These are enterprise funds and internal service funds. Enterprise funds essentially encompass the same functions reported as business-type activities in the government-wide statements. Services are provided to customers external to the entity's organization. Internal service funds provide services to customers within the organization. The New Lenox Community Park District operates no internal service funds.

The District uses enterprise funds to account for activities related to golf course and banquet hall activities.

Proprietary fund statements provide both long-term and short-term financial information consistent with the focus provided by the government-wide financial statements but with more detail for major enterprise funds. The basic proprietary fund financial statements can be found on pages 13-18 of this report.

Notes to the financial statements. The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements can be found on pages 19-49 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the District's progress in funding its obligations to provide pension benefits and other postemployment benefits to its employees. This information is provided on pages 50-55 of this report.

Other supplementary information includes detail by fund for receivables, payables, transfers and payments within the reporting entity. Supplementary information can be found on pages 56-87 of this report.

Government-wide Financial Analysis

The District implemented the financial reporting model used in this report beginning with the fiscal year ended April 30, 2005. Over time, as year-to-year financial information is accumulated on a consistent basis, changes in net position may be observed and used to discuss the changing financial position of the District as a whole.

The District's total net position increased 3.19%, or \$799,382, to \$25,868,572 in 2018-2019. The increase is primarily the result of increased registration revenue in the Recreation Fund, partially offset by a decrease in developer donations in the Land Acquisition and Building Fund. In addition, the Special Recreation Funds are being earmarked for a future joint project with the Lincolnway Special Recreation Association. Overall there was a 3.9% increase in property tax revenue resulting from higher assessed valuations. Additionally, the District received land valued at \$730,300 from the Village of New Lenox.

The New Lenox Community Park District's net position is comprised of its net investment in capital assets (e.g., land, buildings, improvements, infrastructure, machinery and equipment, vehicles and construction in progress, less any related debt used to acquire those assets that is still outstanding), restricted and unrestricted net position. The New Lenox Community Park District uses the capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the New Lenox Community Park District's investments in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Due to the adoption of GASB Statement No. 75 and restatement of accounts, financial information for fiscal year 2018 is not comparable and is not shown in the following charts. Comparative financial information for the prior year will be presented in subsequent fiscal years.

New Lenox Community Park District – Net Position

	Governmental Activities 2019	Business Type Activities 2019	Total 2019
Current assets	\$5,772,542	\$231,392	\$6,003,934
Capital assets	23,045,185	2,701,208	25,746,393
Total assets	28,817,727	2,932,600	31,750,327
Deferred Outflows of Resources	791,672	186,857	978,529
Current liabilities	419,656	226,860	646,516
Long-term liabilities outstanding	2,359,429	551,009	2,910,438
Total liabilities	2,779,085	777,869	3,556,954
Deferred Inflows of Resources	3,254,561	48,769	3,303,330
Net position:			
Net investment in capital assets	22,492,359	2,432,235	24,924,594
Restricted net position	345,534	0	345,534
Unrestricted net position	737,860	(139,416)	598,444
Total net position	\$23,575,753	\$2,292,819	\$25,868,572

New Lenox Community Park District – Changes in Net Position

	Governmental Activities 2019	Business Type Activities 2019	Total 2019
Revenues:			
Program revenues:			
Charges for services	\$2,162,750	\$1,887,843	\$4,050,593
Operating grants and contributions	15,509	-	15,509
Capital grants and contributions	849,795	-	849,795
General revenues:			
Property taxes	3,064,935	-	3,064,935
Other taxes	20,786	-	20,786
Earnings on investments	218	-	218
Other	198,635	60,936	259,571
Total revenues	\$6,312,628	\$1,948,779	\$8,261,407
Expenses:			
Culture and recreation	5,458,887	-	5,458,887
Golf course	-	1,719,966	1,719,966
Banquet hall	-	252,597	252,597
Interest	30,575	-	30,575
Total expenses	5,489,462	1,972,563	7,462,025
Increase (Decrease) in net position before transfers and adjustments	823,166	(23,784)	799,382
Transfers	(53,614)	53,614	-
Increase (Decrease) in net position	769,552	29,830	799,382
Net position – beginning of year (restated)	22,806,201	2,262,989	25,069,190
Net position – end of year	\$23,575,753	\$ 2,292,819	\$25,868,572

Governmental activities. Governmental activities increased the New Lenox Community Park District's net position by \$769,552. Key elements of the increase are as follows:

- Property taxes increased 3.9% for a total of \$115,278. The increase is attributed to a 3.7% increase in the assessed valuation of property within the District, as well as a .2% increase in the tax rate.

- Registration fees for Recreation programs increased by 6.73%, or \$136,401, to a total of \$2,162,750. This is primarily due to the increased participation in before and after school programs, athletic activities and summer camps.
- The District received a capital contribution of land valued at \$730,300 from the Village of New Lenox.

Business-type activities. The primary business operation in the District is the Sanctuary Golf Course. In January 2007, the District moved all operations of the Golf Course back under the direct control of Park District personnel. Prior to this time, the Golf Course had been operated by a third-party management company who also maintained the financial records for the facility. The results of operations had been historically added to the District's books and records only at fiscal year end.

The financial results of the overall business-type activities for the fiscal year showed an increase in net position by \$29,830. Key elements of this increase are as follows:

- The Golf Course generated an increase in net position of \$22,279. Operating costs increased 8.15% overall, with the largest increase in salaries and benefits. However, the fund received capital contributions of \$49,021 during the year ending April 30, 2019.
- The District also generated an increase of \$7,551 from other proprietary fund activities. This increase was the result of operating income of \$37,551, offset by \$30,000 in transfers to other funds for capital renovations.

Financial Analysis of the District's Funds

As noted earlier, the New Lenox Community Park District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. As discussed, government funds are reported in the fund statements with a short-term inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported an ending fund balance of \$2,211,771 at April 30, 2019, an increase from the fund balance of \$2,161,980 from the prior year.

The General Fund is the chief operating fund of the New Lenox Community Park District. At the end of the current fiscal year, the General Fund showed a fund balance of \$239,886. The net increase of \$39,283 was primarily the result of increased property tax revenues of \$83,619, offset by increased operating costs and capital outlay.

The Recreation Fund has a fund balance of \$446,256 at April 30, 2019. The net increase of \$187,241 was primarily due to increased property tax revenues and higher registration fees for before and after school programs, athletic activities and summer camps.

The Special Recreation Fund has a fund balance of \$415,497 at April 30, 2019. The net increase of \$110,354 was primarily due to the timing of projects (funds accumulated in advance of projects). Special Recreation capital outlay included the installation of handicapped accessible

walks/ramps/pads at Lion's Den and Prairie Ridge parks, as well as the installation of ADA accessible entrance doors at the Lions Community Center and the purchase of a handicapped accessible golf cart.

The Capital Projects Fund showed an overall decrease of \$264,295 bringing the fund balance to \$547,409 at April 30, 2019. The fund balance fluctuates based on the timing of projects and receipt of bond proceeds. During the year ended April 30, 2019, the District upgraded the Human Resources system and purchased 2 pick-up trucks for park maintenance. Security system and sidewalk/drainage upgrades were also completed at the Lion's Community Center and cart path renovations/repairs were done at the Golf Course. Park upgrades included the installation of new basketball courts and parking lot expansion at Spencer Campus and shelter roof repairs at School House Manor Park.

Proprietary funds. The New Lenox Community Park District's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The primary proprietary fund of the District is the Golf Course Fund. At the end of the current fiscal year, the Golf Course Fund had a net position of \$2,263,141. Factors concerning the finances of this fund have already been addressed in the discussion of the New Lenox Community Park District's business-type activities.

General Fund Budgetary Highlights

The General Fund is reported as a major fund, and accounts for the routine park operations of the District.

Revenues in the General Fund were \$991,837, which was \$10,906 over budgeted amounts. Expenditures were \$1,002,746, which was \$54,185 (5%) under budget. The net budget variance was a favorable \$140,283. Lower than anticipated wages and contracted services costs contributed to the favorable variance. The District also received proceeds from an installment contract of \$75,192.

Capital Asset and Debt Administration

Capital Assets. The New Lenox Community Park District's investment in capital assets for its governmental and business-type activities as of April 30, 2019, amounts to \$25,746,393 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, infrastructure, construction in progress, machinery and equipment, and vehicles. During the fiscal year, the District added \$1,365,047 in new assets and recorded \$628,266 of depreciation expense related to all assets.

Capital asset additions in the current year include:

- Purchase and installation of a new HRMS software system
- Upgrade security system, addressed drainage issues, replaced 2 rooftop HVAC units and installed handicapped accessible entrance doors at the Lion's Community Center
- Purchase two pick-up trucks for Park Maintenance

- Installed new full court basketball with parking lot expansion at Spencer Campus Fields
- Installed handicapped accessible walks, pads and patio at Lion's Den and Prairie Ridge parks
- Replaced/repaired shelter roofs at Schoolhouse Manor and Wildwood Parks
- Purchased 2 maintenance cargo vans and an ADA wheelchair bus
- Purchased gas backup generator for the Administration Building

Additional information on the New Lenox Community Park District's capital assets can be found in note II B. to the financial statements on pages 29-30.

Long-term debt. At the end of the current fiscal year, the New Lenox Community Park District had general obligation debt outstanding of \$913,000 related to governmental activities. In addition, the District has entered into debt transactions to finance equipment used in its operating activities (balance of \$426,619 at fiscal year-end).

General obligation debt service requirements are met through the annual levy of property taxes. The 2018 equalized assessed valuation of the District is \$1,318,899,640 (most recent available). On July 18, 1991, the Illinois General Assembly approved the Property Tax Extension Limitation Act 87-17 (the Act). The Act limits the increase in property tax extensions to 5% or the percent increase in the National Consumers Price Index (CPI), whichever is less. The Act applies to the 1994 levy year for taxes payable in 1995 and all subsequent years. Increases above 5% or the CPI must be approved by the voters in a referendum. The Act contains significant limitations on the amount of property taxes that can be extended and on the ability of such taxing districts to issue non-referendum general obligation bonds.

Legislation was introduced and passed in the Illinois General Assembly, which amended the Property Tax Extension Limitation Law in the Property Tax Code. The amendment provides that "debt service extension base" means, for park districts (i) that were first subject to this Law in 1991 or 1995 and (ii) whose extension for the 1994 levy year for the payment of principal and interest on bonds issued by the park district without referendum (but not including excluded non-referendum bonds) was less than 51% of the amount for the 1991 levy year constituting an extension for payment of principal and interest on bonds issued by the park district without referendum (but not including excluded non-referendum bonds), and amount equal to that portion of the extension for the 1991 levy year constituting an extension for payment of principal and interest on bonds issued by the park district without referendum (but not including excluded non-referendum bonds). The amendment also provides that "excluded non-referendum bonds" means (i) bonds authorized for certain aquarium and museum projects, (ii) double-barreled bonds, and (iii) refunding obligations issued to refund or to continue to refund obligations initially issued pursuant to referendum.

This legislation addressed the unintended consequences of the property tax cap and authorized the issuance of non-referendum bonds by park districts annually for critical capital improvements, maintenance and repairs.

The District's debt service extension for principal and interest payments due in the year ended April 30, 2019 totaled \$195,248.

Additional information related to the New Lenox Community Park District's long-term debt could be found in note II C. to the financial statements on pages 31-36.

Initiatives

Upcoming initiatives for the new fiscal year 2019-2020 include:

- The District will continue to devote resources toward maintaining, improving and expanding its parks, playgrounds and facilities. Plans for the upcoming year include resurfacing parking lots at the maintenance buildings, continue to replace old light fixtures with LED lighting, install a shelter at Taylor Glen, purchase new sunshades at Hibernia and Firefighters parks, new storage/concession building at Hibernia, additional cart path renovations/repairs and equipment replacement at various existing park sites. Projects are primarily determined based on the District's Comprehensive Master Plan as it relates to facilities and golf course. Proceeds remaining from the debt issued in fiscal year 2018 will be used to fund many of these projects.
- The District was awarded an OSLAD matching grant from the Illinois Department of Natural Resources to help build a new park at the Leigh Creek South location. The District along with the assistance of the Lincolnway Special Recreation Association will build the park to accommodate ADA equipment and activities for our special needs community.
- The District will continue to work on renovating parks that do not conform to the Americans with Disabilities Act and have been listed in our ADA Title II Self Evaluation of Facilities. Various park and athletic sites are scheduled to have accessible walkways, playground surfaces and concrete platforms renovated and added to meet the Americans with Disabilities Act specifications. ADA push button doors will also be installed at the Administration Building.
- The District's Recreation program registrations are expected to remain stable in the upcoming year. The before and after school programs, early childhood and adult classes, and summer camps still remain in high demand. The District's athletic programs continue to be very popular, but due to space constraints, we are not currently able to accommodate all who wish to participate. The District will continue to pilot additional seasonal programs in response to the needs of the community.
- The District continues to expand its use of technology to accommodate remote and mobile workers and continue to move toward a more paperless environment.
- In a highly competitive but improving golf market, the Golf Course may need to raise rates in 2020 to support the increased cost of operating the facility. Continued efforts are being made to increase outing retention and recurring play, as well as exploring alternate revenue sources with the goal of restoring cash reserves and paying down debt. The focus on operational efficiency, with only targeted spending increases not to exceed revenue increases, should keep the golf course ahead of the competition while maintaining great customer service and course condition.
- The District will continue the 5-year initiative to build fund reserves in order to support favorable bond ratings and interest rates on long term debt.
- The District expects that tax revenue will increase for the next fiscal year. Tax rates will decrease slightly, and the Equalized Assessed Valuation (EAV) is expected to increase by approximately 4%.

Factor's Bearing on the District's Future

At the time these financial statements were prepared and audited, the District was not aware of any existing circumstances that would adversely affect its financial health in the near future.

Contacting the District's Financial Management

This financial report is designed to provide a general overview of the District's finances, comply with finance related laws and regulations and demonstrate the District's commitment to public accountability. If you have any questions about this report or would like to request additional information, please contact Greg Lewis, Executive Director, at 701 W. Haven Ave., New Lenox, IL 60451.

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
STATEMENT OF NET POSITION
APRIL 30, 2019

ASSETS	Governmental Activities	Business-type Activities	Total
Cash	\$ 2,407,190	\$ 145,230	\$ 2,552,420
Receivables	3,156,996	2,311	3,159,307
Internal balances	107,172	(107,172)	-
Inventory	-	152,953	152,953
Prepays	101,184	38,070	139,254
Capital assets not being depreciated:			
Land	15,719,001	1,244,800	16,963,801
Construction in progress	32,644	-	32,644
Capital assets, net of accumulated depreciation:			
Land and park improvements	2,633,910	34,647	2,668,557
Buildings and improvements	2,606,058	721,563	3,327,621
Infrastructure	-	585	585
Machinery and equipment	1,863,060	696,828	2,559,888
Vehicles	190,512	2,785	193,297
Total assets	28,817,727	2,932,600	31,750,327
 DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows of resources related to pensions	791,672	185,509	977,181
Deferred outflows of resources related to other postemployment benefits	-	1,348	1,348
Total deferred outflows of resources	791,672	186,857	978,529

The accompanying notes are an integral part of the financial statements.

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
LIABILITIES			
Accounts payable	133,766	54,028	187,794
Accrued expenses	139,093	39,406	178,499
Gift certificates payable	-	58,535	58,535
Refundable deposits	20,610	7,980	28,590
Unearned program revenues	126,187	66,911	193,098
Noncurrent liabilities:			
Due within one year	348,132	85,091	433,223
Due in more than one year	<u>2,011,297</u>	<u>465,918</u>	<u>2,477,215</u>
Total liabilities	<u>2,779,085</u>	<u>777,869</u>	<u>3,556,954</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources related to pensions	93,885	47,590	141,475
Deferred inflows of resources related to other postemployment benefits	7,189	1,179	8,368
Property taxes levied for future periods	<u>3,153,487</u>	<u>-</u>	<u>3,153,487</u>
Total deferred inflows of resources	<u>3,254,561</u>	<u>48,769</u>	<u>3,303,330</u>
NET POSITION			
Net investment in capital assets	22,492,359	2,432,235	24,924,594
Restricted for:			
Special recreation	281,565	-	281,565
Other purposes	63,969	-	63,969
Unrestricted	<u>737,860</u>	<u>(139,416)</u>	<u>598,444</u>
Total net position	<u>\$ 23,575,753</u>	<u>\$ 2,292,819</u>	<u>\$ 25,868,572</u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
STATEMENT OF ACTIVITIES
YEAR ENDED APRIL 30, 2019

		<u>Program Revenues</u>		
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Functions/programs:				
Governmental activities:				
Culture and recreation	\$ 5,458,887	\$ 2,162,750	\$ 15,509	\$ 849,795
Interest	30,575	-	-	-
Total governmental activities	<u>5,489,462</u>	<u>2,162,750</u>	<u>15,509</u>	<u>849,795</u>
Business-type activities:				
Golf course	1,719,966	1,621,603	-	-
Banquet hall	<u>252,597</u>	<u>266,240</u>	<u>-</u>	<u>-</u>
Total business-type activities	<u>1,972,563</u>	<u>1,887,843</u>	<u>-</u>	<u>-</u>
Total functions/programs	<u>\$ 7,462,025</u>	<u>\$ 4,050,593</u>	<u>\$ 15,509</u>	<u>\$ 849,795</u>
General revenues:				
Taxes:				
Property				
Personal property replacement				
Earnings on investments				
Other income				
Transfers				
Total general revenues and transfers				
Changes in net position				
Net position at beginning of year, as restated				
Net position at end of year				

The accompanying notes are an integral part of the financial statements.

Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	Business-type Activities	Total
\$ (2,430,833)	\$ -	\$ (2,430,833)
(30,575)	-	(30,575)
(2,461,408)	-	(2,461,408)
-	(98,363)	(98,363)
-	13,643	13,643
-	(84,720)	(84,720)
(2,461,408)	(84,720)	(2,546,128)
3,064,935	-	3,064,935
20,786	-	20,786
218	-	218
198,635	60,936	259,571
(53,614)	53,614	-
3,230,960	114,550	3,345,510
769,552	29,830	799,382
22,806,201	2,262,989	25,069,190
<u>\$ 23,575,753</u>	<u>\$ 2,292,819</u>	<u>\$ 25,868,572</u>

FUND FINANCIAL STATEMENTS

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
BALANCE SHEET - GOVERNMENTAL FUNDS
APRIL 30, 2019

	<u>General</u>	<u>Recreation</u>	<u>Special Recreation</u>
ASSETS			
Cash	\$ 266,251	\$ 736,429	\$ 380,347
Property taxes receivable	969,391	1,030,061	510,414
Accounts receivable	-	3,509	-
Due from other funds	14,898	-	-
Prepaid items	<u>8,972</u>	<u>13,084</u>	<u>47,544</u>
Total assets	<u>\$ 1,259,512</u>	<u>\$ 1,783,083</u>	<u>\$ 938,305</u>
LIABILITIES			
Accounts payable	\$ 23,506	\$ 70,437	\$ 12,394
Accrued expenditures	26,729	89,532	-
Due to other funds	-	-	-
Refundable deposits	-	20,610	-
Unearned revenue	<u>-</u>	<u>126,187</u>	<u>-</u>
Total liabilities	<u>50,235</u>	<u>306,766</u>	<u>12,394</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	<u>969,391</u>	<u>1,030,061</u>	<u>510,414</u>
FUND BALANCES			
Nonspendable	8,972	13,084	47,544
Restricted	-	-	281,565
Assigned	-	433,172	86,388
Unassigned	<u>230,914</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>239,886</u>	<u>446,256</u>	<u>415,497</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,259,512</u>	<u>\$ 1,783,083</u>	<u>\$ 938,305</u>

The accompanying notes are an integral part of the financial statements.

<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 485	\$ 556,388	\$ 467,290	\$ 2,407,190
196,516	-	447,105	3,153,487
-	-	-	3,509
-	-	107,172	122,070
-	-	31,584	101,184
<u>\$ 197,001</u>	<u>\$ 556,388</u>	<u>\$ 1,053,151</u>	<u>\$ 5,787,440</u>
\$ -	\$ 8,979	\$ 18,450	\$ 133,766
-	-	10,460	126,721
-	-	14,898	14,898
-	-	-	20,610
-	-	-	126,187
<u>-</u>	<u>8,979</u>	<u>43,808</u>	<u>422,182</u>
<u>196,516</u>	<u>-</u>	<u>447,105</u>	<u>3,153,487</u>
-	-	31,584	101,184
485	532,207	73,397	887,654
-	15,202	482,615	1,017,377
-	-	(25,358)	205,556
<u>485</u>	<u>547,409</u>	<u>562,238</u>	<u>2,211,771</u>
<u>\$ 197,001</u>	<u>\$ 556,388</u>	<u>\$ 1,053,151</u>	<u>\$ 5,787,440</u>

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
RECONCILIATION OF FUND BALANCES - TOTAL GOVERNMENTAL
FUNDS TO NET POSITION OF GOVERNMENTAL ACTIVITIES
APRIL 30, 2019**

Fund balances - total governmental funds	\$	2,211,771
--	----	-----------

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in governmental funds.		23,045,185
--	--	------------

Deferred outflows and inflows of resources related to pensions at year-end are as follows:

Deferred outflows related to pensions	\$	791,672	
Deferred inflows related to pensions		<u>(93,885)</u>	
Total			697,787

Deferred inflows of resources related to other postemployment benefits at year-end are as follows:

Deferred inflows related to other postemployment benefits		(7,189)
---	--	---------

Accrued interest payable was recognized for governmental activities, but is not due and payable in the current period and therefore is not recorded as a liability in the governmental funds.		(12,372)
---	--	----------

Long-term liabilities, including bonds payable, are not due and payable in the current year and, therefore, are not reported as liabilities in the funds. Long-term liabilities at year-end consist of:

General obligation limited tax park bonds payable	\$	(913,000)	
Installment contracts payable		(157,646)	
Compensated absences payable		(102,337)	
IMRF net pension liability		(1,061,961)	
Other postemployment benefits liability		<u>(124,485)</u>	
Total			<u>(2,359,429)</u>

Net position of governmental activities	\$	<u>23,575,753</u>
---	----	-------------------

The accompanying notes are an integral part of the financial statements.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED APRIL 30, 2019

	<u>General</u>	<u>Recreation</u>	<u>Special Recreation</u>	<u>Debt Service</u>
Revenues:				
Property taxes	\$ 964,605	\$ 1,039,386	\$ 507,020	\$ 195,203
Personal property replacement taxes	20,786	-	-	-
Registration fees	-	2,162,750	-	-
Grants	-	1,850	-	-
Developer donations - cash	-	-	-	-
Donations	-	7,272	-	-
Investment income	218	-	-	-
Other revenues	<u>6,228</u>	<u>201,047</u>	<u>1,000</u>	<u>-</u>
Total revenues	<u>991,837</u>	<u>3,412,305</u>	<u>508,020</u>	<u>195,203</u>
Expenditures:				
Current:				
Culture and recreation	813,799	3,097,219	296,430	-
Debt service:				
Principal	26,377	26,924	23,520	164,000
Interest	1,056	2,044	-	31,162
Bond service costs	-	-	-	-
Capital outlay	<u>161,514</u>	<u>125,959</u>	<u>145,755</u>	<u>-</u>
Total expenditures	<u>1,002,746</u>	<u>3,252,146</u>	<u>465,705</u>	<u>195,162</u>
Excess (deficiency) of revenues over expenditures	<u>(10,909)</u>	<u>160,159</u>	<u>42,315</u>	<u>41</u>
Other financing sources (uses):				
Installment contracts	75,192	46,675	68,039	-
Transfers in	-	30,000	-	-
Transfers out	<u>(25,000)</u>	<u>(49,593)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>50,192</u>	<u>27,082</u>	<u>68,039</u>	<u>-</u>
Net change in fund balances	39,283	187,241	110,354	41
Fund balances at beginning of year	<u>200,603</u>	<u>259,015</u>	<u>305,143</u>	<u>444</u>
Fund balances at end of year	<u>\$ 239,886</u>	<u>\$ 446,256</u>	<u>\$ 415,497</u>	<u>\$ 485</u>

The accompanying notes are an integral part of the financial statements.

<u>Capital Projects</u>	<u>Total Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ -	\$ 358,721	\$ 3,064,935
-	-	20,786
-	-	2,162,750
7,237	-	9,087
-	118,645	118,645
-	-	7,272
-	-	218
-	-	208,275
<u>7,237</u>	<u>477,366</u>	<u>5,591,968</u>
1,877	540,199	4,749,524
-	-	240,821
-	-	34,262
-	-	-
<u>269,655</u>	<u>-</u>	<u>702,883</u>
<u>271,532</u>	<u>540,199</u>	<u>5,727,490</u>
<u>(264,295)</u>	<u>(62,833)</u>	<u>(135,522)</u>
-	-	189,906
-	40,000	70,000
-	-	(74,593)
<u>-</u>	<u>40,000</u>	<u>185,313</u>
(264,295)	(22,833)	49,791
<u>811,704</u>	<u>585,071</u>	<u>2,161,980</u>
<u>\$ 547,409</u>	<u>\$ 562,238</u>	<u>\$ 2,211,771</u>

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
RECONCILIATION OF THE NET CHANGE IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE CHANGE IN NET
POSITION OF GOVERNMENTAL ACTIVITIES
YEAR ENDED APRIL 30, 2019**

Net change in fund balances - total governmental funds	\$	49,791
--	----	--------

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capitalized expenditures (\$548,152) exceeded depreciation (\$535,007) in the current period.		13,145
---	--	--------

Contributions of capital assets from another government increase net position in the statement of activities.		730,300
---	--	---------

The issuance of long-term debt (e.g., bonds, installment contracts) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt uses current financial resources of governmental funds. Neither transaction, however, has any effect on net position. The net effect of these differences in the treatment of long-term debt and related items is summarized as follows:

Issuance of installment contracts	\$	(189,906)	
Principal repayments of long-term debt		<u>240,821</u>	
 Total			 50,915

The change in the compensated absences liability is reported as an increase in expenses on the statement of activities.		(10,015)
---	--	----------

Governmental funds report pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned is reported as pension expense. This is the amount by which pension benefits earned exceeded pension contributions in the current period.		(52,951)
---	--	----------

Governmental funds report other postemployment benefit contributions as expenditures. However, in the statement of activities, the cost of other postemployment benefits earned is reported as other postemployment benefits expense. This is the amount by which other postemployment benefits earned exceeded contributions in the current period.		(15,320)
--	--	----------

Interest on long-term debt in the statement of activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of when it is due. The decrease in the accrued interest balance results in a decrease in interest expense reported in the statement of activities.		<u>3,687</u>
---	--	--------------

Change in net position of governmental activities	\$	<u><u>769,552</u></u>
---	----	-----------------------

The accompanying notes are an integral part of the financial statements.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED APRIL 30, 2019

	General Fund		
	Original and Final Budget	Actual	Variance with Final Budget
Revenues:			
Property taxes	\$ 964,831	\$ 964,605	\$ (226)
Personal property replacement taxes	16,000	20,786	4,786
Registration fees	-	-	-
Grants	-	-	-
Donations	-	-	-
Investment income	100	218	118
Other revenues	-	6,228	6,228
Total revenues	980,931	991,837	10,906
Expenditures:			
Current:			
Compensation and wages	462,244	412,700	49,544
Employee benefits and insurance	86,620	83,027	3,593
Commodities	59,029	50,856	8,173
Conferences and education	39,000	21,227	17,773
Contracted services	201,350	160,396	40,954
Fixed charges	11,650	12,452	(802)
Utilities	47,180	49,852	(2,672)
Other	26,650	23,289	3,361
Debt service:			
Principal	-	26,377	(26,377)
Interest	-	1,056	(1,056)
Capital outlay	123,208	161,514	(38,306)
Total expenditures	1,056,931	1,002,746	54,185
Excess (deficiency) of revenues over expenditures	(76,000)	(10,909)	65,091
Other financing sources (uses):			
Installment contracts	-	75,192	75,192
Transfers in	-	-	-
Transfers out	(25,000)	(25,000)	-
Total other financing sources (uses)	(25,000)	50,192	75,192
Net change in fund balances	(101,000)	39,283	140,283
Fund balances at beginning of year	200,603	200,603	-
Fund balances at end of year	<u>\$ 99,603</u>	<u>\$ 239,886</u>	<u>\$ 140,283</u>

The accompanying notes are an integral part of the financial statements.

Recreation Fund			Special Recreation Fund		
Original and Final Budget	Actual	Variance with Final Budget	Original and Final Budget	Actual	Variance with Final Budget
\$ 1,039,634	\$ 1,039,386	\$ (248)	\$ 507,139	\$ 507,020	\$ (119)
-	-	-	-	-	-
2,140,000	2,162,750	22,750	-	-	-
1,500	1,850	350	-	-	-
2,000	7,272	5,272	-	-	-
-	-	-	-	-	-
251,700	201,047	(50,653)	-	1,000	1,000
3,434,834	3,412,305	(22,529)	507,139	508,020	881
1,778,097	1,743,257	34,840	-	-	-
266,685	240,268	26,417	-	-	-
552,650	506,303	46,347	-	-	-
22,200	21,610	590	-	-	-
436,990	412,822	24,168	321,141	296,430	24,711
42,912	37,792	5,120	-	-	-
62,600	73,100	(10,500)	-	-	-
63,700	62,067	1,633	-	-	-
28,340	26,924	1,416	-	23,520	(23,520)
2,045	2,044	1	-	-	-
83,615	125,959	(42,344)	394,978	145,755	249,223
3,339,834	3,252,146	87,688	716,119	465,705	250,414
95,000	160,159	65,159	(208,980)	42,315	251,295
-	46,675	46,675	-	68,039	68,039
30,000	30,000	-	-	-	-
(51,000)	(49,593)	1,407	-	-	-
(21,000)	27,082	48,082	-	68,039	68,039
74,000	187,241	113,241	(208,980)	110,354	319,334
259,015	259,015	-	305,143	305,143	-
\$ 333,015	\$ 446,256	\$ 113,241	\$ 96,163	\$ 415,497	\$ 319,334

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
STATEMENT OF NET POSITION - PROPRIETARY FUNDS
APRIL 30, 2019

	Business-type Activities - Enterprise Funds		
	<u>Golf Course</u>	<u>Banquet Hall</u>	<u>Total</u>
ASSETS			
Current assets:			
Cash	\$ 90,099	\$ 55,131	\$ 145,230
Accounts receivable	2,061	250	2,311
Inventory	149,966	2,987	152,953
Prepaid items	<u>26,731</u>	<u>11,339</u>	<u>38,070</u>
Total current assets	<u>268,857</u>	<u>69,707</u>	<u>338,564</u>
Noncurrent assets:			
Capital assets:			
Land and improvements	5,319,320	-	5,319,320
Building and improvements	1,191,618	-	1,191,618
Infrastructure	5,500	-	5,500
Machinery and equipment	1,584,799	5,400	1,590,199
Vehicles	30,583	-	30,583
Less accumulated depreciation	<u>(5,433,297)</u>	<u>(2,715)</u>	<u>(5,436,012)</u>
Net capital assets	<u>2,698,523</u>	<u>2,685</u>	<u>2,701,208</u>
Total assets	<u>2,967,380</u>	<u>72,392</u>	<u>3,039,772</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows of resources related to pensions	185,509	-	185,509
Deferred outflows of resources related to other postemployment benefits	<u>1,348</u>	<u>-</u>	<u>1,348</u>
Total deferred outflows of resources	<u>186,857</u>	<u>-</u>	<u>186,857</u>

The accompanying notes are an integral part of the financial statements.

	Business-type Activities - Enterprise Funds		
	Golf Course	Banquet Hall	Total
LIABILITIES			
Current liabilities:			
Accounts payable	53,364	664	54,028
Accrued expenses	39,372	34	39,406
Due to other funds	107,172	-	107,172
Gift certificates payable	58,535	-	58,535
Refundable deposits	-	7,980	7,980
Unearned revenue	32,875	34,036	66,911
Current portion of installment contracts payable	85,091	-	85,091
Total current liabilities	376,409	42,714	419,123
Noncurrent liabilities:			
Installment contracts payable, less current portion	183,882	-	183,882
IMRF net pension liability	256,917	-	256,917
Net other postemployment benefits liability	25,119	-	25,119
Total noncurrent liabilities	465,918	-	465,918
Total liabilities	842,327	42,714	885,041
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources related to pensions	47,590	-	47,590
Deferred inflows of resources related to other postemployment benefits	1,179	-	1,179
Total deferred inflows of resources	48,769	-	48,769
NET POSITION			
Net investment in capital assets	2,429,550	2,685	2,432,235
Unrestricted (deficit)	(166,409)	26,993	(139,416)
Total net position	\$ 2,263,141	\$ 29,678	\$ 2,292,819

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN NET POSITION - PROPRIETARY FUNDS
YEAR ENDED APRIL 30, 2019

	Business-type Activities - Enterprise Funds		
	<u>Golf Course</u>	<u>Banquet Hall</u>	<u>Total</u>
Operating revenues:			
Greens fees and cart rentals	\$ 1,068,051	\$ -	\$ 1,068,051
Vending and concessions	204,623	357	204,980
Pro shop	211,123	-	211,123
Driving range	91,875	-	91,875
Lessons program	45,931	-	45,931
Banquet sales	-	10,496	10,496
Commodity sales	-	7,393	7,393
Park rentals	-	9,382	9,382
Proud American Days	-	211,395	211,395
Room rentals	-	27,217	27,217
Other revenues	<u>45,186</u>	<u>15,750</u>	<u>60,936</u>
Total operating revenues	<u>1,666,789</u>	<u>281,990</u>	<u>1,948,779</u>
Operating expenses:			
Salaries and benefits	763,194	36,303	799,497
Commodities	528,216	34,439	562,655
Contracted services	144,960	139,245	284,205
Depreciation	92,899	360	93,259
Fixed charges	69,413	34,092	103,505
Utilities	74,659	-	74,659
Other	<u>46,625</u>	<u>-</u>	<u>46,625</u>
Total operating expenses	<u>1,719,966</u>	<u>244,439</u>	<u>1,964,405</u>
Operating income (loss)	(53,177)	37,551	(15,626)
Nonoperating expense:			
Interest expense	<u>8,158</u>	<u>-</u>	<u>8,158</u>
Income (loss) before transfers and capital contribution	<u>(61,335)</u>	<u>37,551</u>	<u>(23,784)</u>

The accompanying notes are an integral part of the financial statements.

Business-type Activities - Enterprise Funds			
	<u>Golf Course</u>	<u>Banquet Hall</u>	<u>Total</u>
Transfers:			
Transfers in	34,593	-	34,593
Transfers out	<u>-</u>	<u>(30,000)</u>	<u>(30,000)</u>
Total transfers	<u>34,593</u>	<u>(30,000)</u>	<u>4,593</u>
Capital contribution	<u>49,021</u>	<u>-</u>	<u>49,021</u>
Change in net position	22,279	7,551	29,830
Net position at beginning of year, as restated	<u>2,240,862</u>	<u>22,127</u>	<u>2,262,989</u>
Net position at end of year	<u>\$ 2,263,141</u>	<u>\$ 29,678</u>	<u>\$ 2,292,819</u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
YEAR ENDED APRIL 30, 2019

	<u>Business-type Activities - Enterprise Funds</u>		
	<u>Golf Course</u>	<u>Banquet Hall</u>	<u>Total</u>
Cash flows from operating activities:			
Receipts from customers and users	\$ 1,666,671	\$ 287,853	\$ 1,954,524
Payments to suppliers	(862,154)	(201,761)	(1,063,915)
Payments for personnel	<u>(731,772)</u>	<u>(36,828)</u>	<u>(768,600)</u>
Net cash provided by operating activities	<u>72,745</u>	<u>49,264</u>	<u>122,009</u>
Cash flows from noncapital financing activities:			
Transfers in	34,593	-	34,593
Transfers out	<u>-</u>	<u>(30,000)</u>	<u>(30,000)</u>
Net cash provided (used) by noncapital financing activities	<u>34,593</u>	<u>(30,000)</u>	<u>4,593</u>
Cash flows from capital and related financing activities:			
Cash paid for purchases of capital assets	(13,060)	-	(13,060)
Principal paid on capital debt	(82,994)	-	(82,994)
Interest paid on capital debt	<u>(8,158)</u>	<u>-</u>	<u>(8,158)</u>
Net cash used by capital and related financing activities	<u>(104,212)</u>	<u>-</u>	<u>(104,212)</u>
Net increase in cash	3,126	19,264	22,390
Cash at beginning of year	<u>86,973</u>	<u>35,867</u>	<u>122,840</u>
Cash at end of year	<u>\$ 90,099</u>	<u>\$ 55,131</u>	<u>\$ 145,230</u>

The accompanying notes are an integral part of the financial statements.

<u>Business-type Activities - Enterprise Funds</u>			
	<u>Golf Course</u>	<u>Banquet Hall</u>	<u>Total</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:			
Operating income (loss)	\$ (53,177)	\$ 37,551	\$ (15,626)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation	92,899	360	93,259
(Increase) decrease in:			
Accounts receivable	(2,061)	(250)	(2,311)
Inventory	(7,313)	488	(6,825)
Prepaid items	(5,370)	2,761	(2,609)
Deferred outflows of resources related to pensions	(182,910)	-	(182,910)
Deferred outflows of resources related to other postemployment benefits	(1,348)	-	(1,348)
Increase (decrease) in:			
Accounts payable and accrued expenses	3,471	(839)	2,632
Gift certificates payable	13,216	-	13,216
Refundable deposits	-	3,080	3,080
Unearned revenue	1,943	6,113	8,056
IMRF net pension liability	190,229	-	190,229
Other postemployment benefits liability	(198)	-	(198)
Deferred inflows of resources related to pensions	22,185	-	22,185
Deferred inflows of resources related to other postemployment benefits	1,179	-	1,179
Net cash provided by operating activities	<u>\$ 72,745</u>	<u>\$ 49,264</u>	<u>\$ 122,009</u>
Noncash capital and related financing activities:			
Capital asset purchases financed with installment contracts	\$ 24,514	\$ -	\$ 24,514
Contribution of capital assets	49,021	-	49,021

NOTES TO BASIC FINANCIAL STATEMENTS

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2019

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of New Lenox Community Park District, Illinois. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support.

B. Reporting Entity

New Lenox Community Park District, Illinois (the "District") is an independent local governmental entity. The District Board is composed of the President and four commissioners which form the legislative branch of the District. The financial statements of the District include all operations of the District. The District provides a wide range of recreational services, including over 680 acres of parkland consisting of 40 community and neighborhood parks, woodlands, wetlands, bikeways and open spaces. In addition, a golf course is provided under an enterprise fund concept, with user charges set by the Board to ensure adequate coverage of operating expenses and payments on outstanding debt.

These financial statements include the District and its component units, entities for which the District is considered to be financially accountable. At April 30, 2019, no entities were considered to be component units of the District.

C. Basis of Presentation - Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from the governmental funds, while business-type activities incorporate data from the District's enterprise funds. Separate financial statements are provided for governmental funds and proprietary funds.

As general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the District's golf course and banquet hall functions and other various functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions.

D. Basis of Presentation - Fund Financial Statements

The fund financial statements provide information about the District's funds. Separate statements for each fund category - governmental and proprietary - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2019**

The District reports the following governmental funds:

Major governmental funds:

The General Fund is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Recreation Fund is used to account for the various recreational programs offered to the residents of the District. This fund is funded by property taxes restricted for recreation programs and membership fee revenue.

The Special Recreation Fund is used to account for special recreation programs within the District. This fund is funded by property taxes restricted for special recreation programs.

The Debt Service Fund is used to account for the accumulation of resources for the payment of general long-term debt principal, interest and related costs.

The Capital Projects Fund is used to account for financial resources earmarked or segregated for the acquisition and/or construction of capital assets, except those financed and accounted for in other funds.

Nonmajor governmental funds:

Special revenue funds:

This fund type is used to account for the proceeds of specific revenue sources that are restricted by law or administrative action to expenditure for specific purposes other than debt service or capital projects. The District's nonmajor special revenue funds are the Audit Fund, Liability Insurance Fund, Social Security Fund, Illinois Municipal Retirement Fund, and Paving and Lighting Fund.

Capital projects fund:

This fund type is used to account for financial resources earmarked or segregated for the acquisition and/or construction of capital assets, except those financed and accounted for in other funds. The District's nonmajor capital projects fund is the Land Acquisition and Building Fund.

The District reports the following major enterprise funds:

The Golf Course Fund is used to account for the activity of the Sanctuary Golf Course. The course is owned and operated by the District.

The Banquet Hall Fund is used to account for the activity of the banquet hall. The hall is owned and operated by the District.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2019

During the course of operations, the District has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized in accordance with the District's appropriation ordinance. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Additionally, property taxes are recognized as revenues in accordance with the District's appropriation ordinance. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under installment contracts are reported as other financing sources.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2019**

Property taxes, charges for services, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (see preceding paragraph for discussion of the availability period). All other revenue items are considered to be measurable and available only when cash is received by the District.

The proprietary funds are reported using the *economic resources measurement focus* and the *accrual basis of accounting*.

F. Stewardship, Compliance and Accountability

1. Budgetary Basis of Accounting

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all governmental and proprietary funds. All annual appropriations lapse at fiscal year end.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Director submits to the District Board a proposed operating budget for the fiscal year. The operating budget includes proposed expenditures/expenses and the means of financing them for all funds.
2. Public hearings are conducted by the District to obtain taxpayer comments.
3. Subsequently, the appropriation is legally enacted through passage of an ordinance.
4. The Director is authorized to transfer appropriated amounts between departments within funds with proper Board approval.
5. State law requires that "expenditures be made in conformity with appropriation/budget." Transfers between line items, departments and funds may be made by administrative action. The level of legal control is generally considered the entire appropriation.
6. Appropriated amounts are as originally adopted.
7. Budgeted appropriated revenue amounts are as originally adopted.
8. The Board of Commissioners may amend the budget by the same procedures required of its original adoption.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2019

2. *Excess of Expenditures/Expenses over Budgeted Amounts*

The following funds had an excess of actual expenditures/expenses over the budgeted amount for the year ended April 30, 2019:

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Major proprietary fund:			
Golf Course Fund	\$ 1,619,719	\$ 1,724,868	\$ 105,149
Nonmajor governmental funds:			
Social Security Fund	167,728	172,243	4,515
Illinois Municipal Retirement Fund	103,799	149,328	45,529

The overexpenditure in the Golf Course Fund was funded by available net position. The overexpenditure in the Social Security Fund was funded by an advance from another fund and current revenues. The overexpenditure in the Illinois Municipal Retirement Fund was funded by available fund balance, an advance from another fund, and current revenues.

3. *Deficit Fund Balances*

The Social Security Fund and the Illinois Municipal Retirement Fund, nonmajor governmental funds, had deficit fund balances at April 30, 2019 of \$4,462 and \$20,896, respectively. The deficit fund balances will be eliminated by future revenues.

G. *Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance*

1. *Cash and Cash Equivalents*

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

2. *Deposits and Investments*

Investments are reported at fair value which is determined using selected bases. Short-term investments and investments in the Illinois Park District Liquid Asset Fund and the Illinois Funds investment pools are reported at fair value, which are also the value of the pool shares. The state of Illinois provides regulatory oversight of the Illinois Park District Liquid Asset Fund and the Illinois Funds. Securities on a national exchange are valued at the last reported sales price and investments that do not have an established market are reported at estimated fair value. Cash deposits are reported at carrying amounts which reasonably estimate fair value.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2019

Under Illinois law, the District is restricted to investing funds in specific types of investment instruments. The following generally represents the types of instruments allowable by Illinois law:

Instruments of the United States of America or its agencies, instruments which are guaranteed by the full faith and credit of the United States as to principal and interest, and instruments issued by Fannie Mae.

Interest-bearing accounts of banks and savings and loan associations insured by the Federal Deposit Insurance Corporation.

Short-term obligations (less than 180 days) of U.S. corporations with assets over \$500 million rated in the highest classification by at least two rating agencies.

Insured accounts of an Illinois credit union chartered under U.S. or Illinois law.

Money market mutual funds with portfolios of securities issued or guaranteed by the U.S. government or agreements to repurchase these same types of obligations.

Illinois Park District Liquid Asset Fund and the Illinois Funds.

Repurchase agreements, which must meet instrument transaction requirements of Illinois law. The District does not invest in repurchase agreements.

3. *Inventories and Prepaid items*

All inventories are valued at cost using the first-in/first-out (FIFO) method. The cost of such inventories is recorded as an expense when consumed rather than when purchased.

Certain prepayments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items for both government-wide and fund financial statements. The cost of prepaid items is recorded as an expenditure/expense when consumed rather than when purchased.

4. *Capital Assets*

Capital assets, which include land, land improvements, buildings, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities, if any, is included in the capitalized value of the asset constructed. No such interest expense was incurred during the current fiscal year.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2019

Land and construction in progress are not depreciated. The other capital assets are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and improvements	25 - 50
Infrastructure	20
Land improvements	20
Machinery and equipment	5 - 15
Vehicles	8

In the fund financial statements, capital assets acquired for use in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

5. *Deferred Outflows/Inflows of Resources*

In addition to assets, the financial statements will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until that time. The District has two items that qualify for reporting in this category in the government-wide statement of net position and the proprietary funds statement of net position. They are *deferred outflows of resources related to pensions* (see Note III.C for further discussion of deferred outflows of resources related to pensions) and *deferred outflows of resources related to other postemployment benefits* (see Note III.E for further discussion of deferred outflows of resources related to other postemployment benefits).

In addition to liabilities, the financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The District has three types of items that qualify for reporting in this category. One item, *unearned/unavailable revenue*, is reported in the government-wide statement of net position and governmental funds balance sheet. The District reports unearned/unavailable revenue from one source - property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts are earned or become available. The other items, included in the government-wide statement of net position and proprietary funds statement of net position, are *deferred inflows of resources related to pensions*, (see Note III.C for further discussion of deferred inflows of resources related to pensions) and *deferred inflows of resources related to other postemployment benefits* (see Note III.E for further discussion of deferred inflows of resources related to other postemployment benefits).

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2019

6. *Long-term Obligations*

In the government-wide financial statements and proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as gains (losses) on refundings, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Gains (losses) on refundings are reported as deferred inflows (outflows) of resources. Bond issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenses.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

7. *Net Position Flow Assumption*

Sometimes the District will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the District's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

8. *Fund Balance Flow Assumptions*

Sometimes the District will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

9. *Fund Balance Policies*

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The District itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2019

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the District's highest level of decision-making authority. The Board of Commissioners is the highest level of decision-making authority for the District that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as committed. The Board has authorized the executive director to assign fund balance. The Board of Commissioners may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

H. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as *program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

2. Property Taxes

Property taxes are levied as of January 1 on property values assessed on the same date. The tax levy is divided into two billings: the first billing is mailed on or about February 1 of the following year and the second billing is mailed on or about July 1 of the following year. The billings are considered past due 30 days after the respective tax billing date at which time the applicable property is subject to lien and penalties and interest are assessed. The District receives significant property tax distributions in the month following the due dates. Since the tax levy is intended to fund fiscal year 2020, the levy has been recorded as a receivable and a deferred inflow of resources.

3. Compensated Absences

It is the District's policy to permit employees to accumulate earned but unused vacation pay benefits. There is no liability for unpaid accumulated sick leave since the District does not pay any amounts when employees separate from service with the District. All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured as a result of employee resignations and retirements.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2019

4. *Proprietary Funds Operating and Nonoperating Revenues and Expenses*

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Golf Course and Banquet Hall enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

I. Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amount of assets, liabilities, and deferred outflows/inflows of resources; the disclosure of contingent assets and liabilities; and the reported revenues and expenditures/expenses. Significant estimates used in preparing the government-wide financial statements include the assumptions used to determine the net pension liability and the deferred outflows/inflows of resources related to the District's participation in the Illinois Municipal Retirement Fund (see Note III.C). It is at least reasonably possible that the significant estimates used will change within the next year.

II. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS

A. Deposits

Custodial credit risk for deposits is the risk that, in the event of a bank failure, the District's deposits might not be recovered. The District does not have a deposit policy for custodial credit risk. As of April 30, 2019, \$2,323,985 of the District's bank balances of \$2,573,985 was uninsured and collateralized with securities held by the pledging financial institutions.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2019

B. Capital Assets

Capital asset activity for the year ended April 30, 2019 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases / Transfers</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 14,988,701	\$ 730,300	\$ -	\$ 15,719,001
Construction in progress	<u>195,373</u>	<u>32,644</u>	<u>(195,373)</u>	<u>32,644</u>
Total capital assets, not being depreciated	<u>15,184,074</u>	<u>762,944</u>	<u>(195,373)</u>	<u>15,751,645</u>
Capital assets, being depreciated:				
Land and park improvements	4,607,715	119,121	83,205	4,810,041
Buildings and improvements	3,622,057	115,654	-	3,737,711
Machinery and equipment	3,951,081	99,858	112,168	4,163,107
Vehicles	<u>680,785</u>	<u>180,875</u>	<u>-</u>	<u>861,660</u>
Total capital assets, being depreciated	<u>12,861,638</u>	<u>515,508</u>	<u>195,373</u>	<u>13,572,519</u>
Less accumulated depreciation for:				
Land and park improvements	1,972,685	203,446	-	2,176,131
Buildings and improvements	1,056,493	75,160	-	1,131,653
Machinery and equipment	2,207,411	92,636	-	2,300,047
Vehicles	<u>507,383</u>	<u>163,765</u>	<u>-</u>	<u>671,148</u>
Total accumulated depreciation	<u>5,743,972</u>	<u>535,007</u>	<u>-</u>	<u>6,278,979</u>
Total capital assets, being depreciated, net	<u>7,117,666</u>	<u>(19,499)</u>	<u>195,373</u>	<u>7,293,540</u>
Governmental activities capital assets, net	<u>\$ 22,301,740</u>	<u>\$ 743,445</u>	<u>\$ -</u>	<u>\$ 23,045,185</u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2019

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases / Transfers</u>	<u>Ending Balance</u>
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 1,244,800	\$ -	\$ -	\$ 1,244,800
Construction in progress	<u>58,717</u>	<u>-</u>	<u>(58,717)</u>	<u>-</u>
Total capital assets, not being depreciated	<u>1,303,517</u>	<u>-</u>	<u>(58,717)</u>	<u>1,244,800</u>
Capital assets, being depreciated:				
Land improvements	4,049,620	24,900	-	4,074,520
Building and improvements	1,106,220	26,681	58,717	1,191,618
Infrastructure	5,500	-	-	5,500
Machinery and equipment	1,555,185	35,014	-	1,590,199
Vehicles	<u>30,583</u>	<u>-</u>	<u>-</u>	<u>30,583</u>
Total capital assets, being depreciated	<u>6,747,108</u>	<u>86,595</u>	<u>58,717</u>	<u>6,892,420</u>
Less accumulated depreciation for:				
Land improvements	4,038,004	1,869	-	4,039,873
Building and improvements	445,067	24,988	-	470,055
Infrastructure	4,365	550	-	4,915
Machinery and equipment	828,236	65,135	-	893,371
Vehicles	<u>27,081</u>	<u>717</u>	<u>-</u>	<u>27,798</u>
Total accumulated depreciation	<u>5,342,753</u>	<u>93,259</u>	<u>-</u>	<u>5,436,012</u>
Total capital assets, being depreciated, net	<u>1,404,355</u>	<u>(6,664)</u>	<u>58,717</u>	<u>1,456,408</u>
Business-type activities capital assets, net	<u>\$ 2,707,872</u>	<u>\$ (6,664)</u>	<u>\$ -</u>	<u>\$ 2,701,208</u>

Depreciation expense was charged to functions/programs as follows:

Governmental activities:	
Culture and recreation	<u>\$ 535,007</u>
Business-type activities:	
Golf course	\$ 92,899
Banquet hall	<u>360</u>
Total	<u>\$ 93,259</u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2019

C. Long-term Liabilities

Long-term liability activity for the year ended April 30, 2019 was as follows:

	Beginning Balance	Additions	Reductions / Adjustments	Ending Balance	Due Within One Year
Governmental activities:					
General obligation limited tax park bonds	\$ 1,077,000	\$ -	\$ (164,000)	\$ 913,000	\$ 175,000
Installment contracts payable	44,561	189,906	(76,821)	157,646	70,795
Compensated absences payable	92,322	102,337	(92,322)	102,337	102,337
IMRF net pension liability (see Note III.C)	326,285	215,738	519,938	1,061,961	-
Other postemployment benefits liability (see Note III.E)	<u>116,354</u>	<u>12,644</u>	<u>(4,513)</u>	<u>124,485</u>	<u>-</u>
Governmental activity long-term liabilities	<u>\$ 1,656,522</u>	<u>\$ 520,625</u>	<u>\$ 182,282</u>	<u>\$ 2,359,429</u>	<u>\$ 348,132</u>
Business-type activities:					
Installment contracts payable	\$ 327,453	\$ 24,514	\$ (82,994)	\$ 268,973	\$ 85,091
IMRF net pension liability (see Note III.C)	66,688	52,193	138,036	256,917	-
Other postemployment benefits liability (see Note III.E)	<u>25,317</u>	<u>2,549</u>	<u>(2,747)</u>	<u>25,119</u>	<u>-</u>
Business-type activity long-term liabilities	<u>\$ 419,458</u>	<u>\$ 79,256</u>	<u>\$ 52,295</u>	<u>\$ 551,009</u>	<u>\$ 85,091</u>

The general obligation limited tax park bonds will be serviced by the Debt Service Fund. The governmental activity installment contracts will be liquidated by the Recreation Fund and the Special Recreation Fund. Compensated absences payable will be liquidated by the General Fund and the Recreation Fund. The governmental activity IMRF net pension liability will be liquidated by the Illinois Municipal Retirement Fund, a nonmajor governmental fund. The governmental activity other postemployment benefits liability will be liquidated by the General Fund. The business-type activity long-term liabilities will be liquidated by the Golf Course Fund.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2019

Schedules of the long-term debt outstanding at April 30, 2019 are as follows:

Governmental Activities

General obligation limited tax park bonds:

<u>Fiscal Year Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 175,000	\$ 20,451	\$ 195,451
2021	178,000	16,531	194,531
2022	182,000	12,544	194,544
2023	187,000	8,467	195,467
2024	<u>191,000</u>	<u>4,278</u>	<u>195,278</u>
Total	<u>\$ 913,000</u>	<u>\$ 62,271</u>	<u>\$ 975,271</u>

Bonds due each year	December 15th
Interest dates	June 15th and December 15th
Interest rate	2.24%
Paying agent	The District
Original issue	\$1,077,000
Purpose	Renovations of park facilities

Installment contracts:

The District entered into an installment contract for two Ford vehicles on May 27, 2017. Payments under the contract, including interest at 4.29%, are due as follows:

<u>Fiscal Year Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 10,939	\$ 1,444	\$ 12,383
2021	11,400	983	12,383
2022	<u>11,882</u>	<u>501</u>	<u>12,383</u>
Total	<u>\$ 34,221</u>	<u>\$ 2,928</u>	<u>\$ 37,149</u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2019

The District entered into an installment contract for a Cummins generator on September 14, 2018. Payments under the contract, including interest at 8.265%, are due as follows:

<u>Fiscal Year Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 23,451	\$ 3,982	\$ 27,433
2021	<u>25,364</u>	<u>2,069</u>	<u>27,433</u>
Total	<u>\$ 48,815</u>	<u>\$ 6,051</u>	<u>\$ 54,866</u>

The District entered into an installment contract for a Ford Transit cargo van on August 29, 2018. Payments under the contract, including interest at 6.75%, are due as follows:

<u>Fiscal Year Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 14,554	\$ 2,031	\$ 16,585
2021	<u>15,536</u>	<u>1,049</u>	<u>16,585</u>
Total	<u>\$ 30,090</u>	<u>\$ 3,080</u>	<u>\$ 33,170</u>

The District entered into an installment contract for a Ford Starcraft wheelchair bus on September 12, 2018. Payments under the contract, including interest at 3.75%, are due as follows:

<u>Fiscal Year Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 21,851	\$ 1,669	\$ 23,520
2021	<u>22,669</u>	<u>851</u>	<u>23,520</u>
Total	<u>\$ 44,520</u>	<u>\$ 2,520</u>	<u>\$ 47,040</u>

Total annual debt service requirements to maturity for all governmental activity debt outstanding are as follows:

<u>Fiscal Year Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 245,795	\$ 29,577	\$ 275,372
2021	252,969	21,483	274,452
2022	193,882	13,045	206,927
2023	187,000	8,467	195,467
2024	<u>191,000</u>	<u>4,278</u>	<u>195,278</u>
Total	<u>\$ 1,070,646</u>	<u>\$ 76,850</u>	<u>\$ 1,147,496</u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2019

Business-type Activities

Installment contracts:

The District entered into an installment contract for a Toro Multi Pro Sprayer on August 21, 2015. Payments under the contract, including interest at 3.31%, are due as follows:

<u>Fiscal Year Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 6,863	\$ 259	\$ 7,122
2021	<u>5,885</u>	<u>50</u>	<u>5,935</u>
Total	<u>\$ 12,748</u>	<u>\$ 309</u>	<u>\$ 13,057</u>

The District entered into an installment contract for Yamaha Golf Carts on October 14, 2016. Payments under the contract, including interest at 2.63%, are due as follows:

<u>Fiscal Year Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 41,973	\$ 2,696	\$ 44,669
2021	42,151	2,518	44,669
2022	<u>43,115</u>	<u>1,554</u>	<u>44,669</u>
Total	<u>\$ 127,239</u>	<u>\$ 6,768</u>	<u>\$ 134,007</u>

The District entered into an installment contract for a John Deere Hybrid Fairway Mower on May 1, 2017. Payments under the contract, including interest at 3.75%, are due as follows:

<u>Fiscal Year Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 10,493	\$ 1,156	\$ 11,649
2021	10,894	755	11,649
2022	<u>11,308</u>	<u>341</u>	<u>11,649</u>
Total	<u>\$ 32,695</u>	<u>\$ 2,252</u>	<u>\$ 34,947</u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2019

The District entered into an installment contract for a Toro Groundskeeper on May 1, 2017. Payments under the contract, including interest at 3.5%, are due as follows:

<u>Fiscal Year Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 10,738	\$ 890	\$ 11,628
2021	11,119	509	11,628
2022	<u>11,514</u>	<u>114</u>	<u>11,628</u>
Total	<u>\$ 33,371</u>	<u>\$ 1,513</u>	<u>\$ 34,884</u>

The District entered into an installment contract for a Toro Groomer on February 22, 2018. Payments under the contract, including interest at 1.9%, are due as follows:

<u>Fiscal Year Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 10,082	\$ 650	\$ 10,732
2021	10,275	457	10,732
2022	10,472	260	10,732
2023	<u>10,675</u>	<u>57</u>	<u>10,732</u>
Total	<u>\$ 41,504</u>	<u>\$ 1,424</u>	<u>\$ 42,928</u>

The District entered into an installment contract for a Kubota Mini Excavator on September 1, 2018. Payments under the contract are due as follows:

<u>Fiscal Year Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 4,942	\$ 745	\$ 5,687
2021	4,942	745	5,687
2022	4,942	745	5,687
2023	4,942	745	5,687
2024	<u>1,648</u>	<u>244</u>	<u>1,892</u>
Total	<u>\$ 21,416</u>	<u>\$ 3,224</u>	<u>\$ 24,640</u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2019

Total annual debt service requirements to maturity for all business-type activity debt outstanding are as follows:

<u>Fiscal Year Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 85,091	\$ 6,396	\$ 91,487
2021	85,266	5,034	90,300
2022	81,351	3,014	84,365
2023	15,617	802	16,419
2024	<u>1,648</u>	<u>244</u>	<u>1,892</u>
Total	<u>\$ 268,973</u>	<u>\$ 15,490</u>	<u>\$ 284,463</u>

Legal Debt Margin

The legal debt margin of the District as of April 30, 2019 is determined as follows:

Assessed valuation - 2018 tax year (most current valuation available)	<u>\$ 1,318,899,640</u>
Statutory debt limitation (5.75% of assessed valuation)	<u>\$ 75,836,729</u>
Debt:	
General obligation bonds outstanding	913,000
Installment contracts payable	<u>426,619</u>
Total debt	<u>1,339,619</u>
Legal debt margin	<u>\$ 74,497,110</u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2019

D. Interfund Receivables, Payables, and Transfers

The outstanding balances between funds result mainly from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur, transactions are recorded in the accounting system, and payments between funds are made. Interfund receivables and payables are expected to be repaid in the following fiscal year. The composition of interfund balances as of April 30, 2019 was as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Major governmental fund: General Fund	Nonmajor governmental fund: Social Security Fund	\$ 4,462
Major governmental fund: General Fund	Nonmajor governmental fund: Illinois Municipal Retirement Fund	10,436
Nonmajor governmental fund: Land Acquisition and Building Fund	Major proprietary fund: Golf Course Fund	<u>107,172</u>
Total		<u><u>\$ 122,070</u></u>

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them in accordance with budgetary authorizations. The interfund transfers during the year ended April 30, 2019 were as follows:

<u>Fund</u>	<u>Transfers in</u>	<u>Transfers out</u>
Major governmental fund: General Fund	\$ -	\$ 25,000
Recreation Fund	30,000	49,593
Major proprietary funds: Golf Course Fund	34,593	-
Banquet Hall Fund	-	30,000
Nonmajor governmental funds: Social Security Fund	15,000	-
Illinois Municipal Retirement Fund	<u>25,000</u>	<u>-</u>
Total	<u><u>\$ 104,593</u></u>	<u><u>\$ 104,593</u></u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2019

E. Fund Balances

As of April 30, 2019, fund balances were comprised of the following:

	General Fund	Recreation Fund	Special Recreation Fund	Debt Service Fund	Capital Projects Fund	Total Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable:							
Prepaid items	\$ 8,972	\$ 13,084	\$ 47,544	\$ -	\$ -	\$ 31,584	\$ 101,184
Restricted for:							
Special recreation	-	-	281,565	-	-	-	281,565
Debt service	-	-	-	485	-	-	485
Capital projects	-	-	-	-	532,207	-	532,207
Audit	-	-	-	-	-	26,977	26,977
Liability insurance	-	-	-	-	-	44,918	44,918
Paving and lighting	-	-	-	-	-	1,502	1,502
Total restricted	-	-	281,565	485	532,207	73,397	887,654
Assigned to:							
Recreation	-	433,172	-	-	-	-	433,172
Special recreation	-	-	86,388	-	-	-	86,388
Capital projects	-	-	-	-	15,202	-	15,202
Land acquisition	-	-	-	-	-	482,615	482,615
Total assigned	-	433,172	86,388	-	15,202	482,615	1,017,377
Unassigned	230,914	-	-	-	-	(25,358)	205,556
Total fund balances	\$ 239,886	\$ 446,256	\$ 415,497	\$ 485	\$ 547,409	\$ 562,238	\$ 2,211,771

F. Change in Accounting Principle

During the year ended April 30, 2019, the District implemented GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions (other postemployment benefits or OPEB).

The implementation of GASB 75 resulted in the restatement of beginning net position in the government-wide financial statements and the fund financial statements of the Golf Course enterprise fund. Under GASB 75, the employer's liability for defined benefit OPEB that are not provided through an irrevocable trust is required to be measured as the portion of the present value of projected benefit payments to be provided through the plan to current active and inactive employees that is attributed to those employees' past periods of service (total OPEB liability). Prior to the issuance of GASB 75, employers reported an OPEB liability equal to the cumulative difference between the actuarial required contribution, as adjusted, and the actual employer contributions made.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2019

The restatement of beginning net position is summarized as follows:

	Primary Government		
	Government-Wide		
	Governmental Activities	Business-type Activities	Golf Course Fund
Net position at April 30, 2018, as previously reported	\$ 22,922,555	\$ 2,288,306	\$ 2,266,179
Change in reporting of other postemployment benefits liability	<u>(116,354)</u>	<u>(25,317)</u>	<u>(25,317)</u>
Net position at April 30, 2018, as restated	<u>\$ 22,806,201</u>	<u>\$ 2,262,989</u>	<u>\$ 2,240,862</u>

G. Tort Immunity Expenditures

Tort immunity expenditures for the year ended April 30, 2019 are summarized as follows:

General liability, property and employment practices insurance	\$ 25,521
Workers' compensation insurance	<u>43,821</u>
Total	<u>\$ 69,342</u>

III. OTHER INFORMATION

A. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injury to employees; and natural disasters. In order to protect against such losses, the District has purchased insurance from private insurance companies. The amount of coverage has not decreased nor have the amount of settlements exceeded coverage in the current year or any of the past three years.

B. Special Recreation Fund

The District along with the park districts of Frankfort, Manhattan and Mokena, formed the Lincolnway Special Recreation Association (LWSRA), established through Section 8-10.1 of the Park District Code, to provide recreation facilities and programs for special populations within the respective park districts. A separate levy is made by each park district to fund the operations of LWSRA.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2019

C. Illinois Municipal Retirement Fund

Plan Description. The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the state of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided. IMRF has three benefit plans. The majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date). Employees of the District who are eligible to participate in the Plan participate in the RP.

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after 10 years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with 10 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2019

Employees Covered by Benefit Terms. As of December 31, 2018, the following employees were covered by the benefit terms:

Retirees or beneficiaries currently receiving benefits	16
Inactive employees entitled to but not yet receiving benefits	32
Active employees	<u>49</u>
Total	<u>97</u>

Contributions. As set by statute, the District's Plan members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rates for calendar years 2018 and 2019 were 9.50% and 8.54%, respectively. For fiscal year ended April 30, 2019, the District contributed \$185,483 to the Plan. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability. The District's net pension liability was measured as of December 31, 2018. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The following are the methods and assumptions used to determine the total pension liability at December 31, 2018:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Related Value that reflects five-year averaging of investment gains and losses, subject to a 20% corridor.
- The Inflation Rate was assumed to be 2.50%.
- Projected Salary Increases were expected to be 3.39% to 14.25%, including inflation.
- The Investment Rate of Return was assumed to be 7.25%.
- Retirement rates vary by age and sex.
- For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Healthy Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience. Among the active members, 75% of males and 70% of females were assumed to be married.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2019

- The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic equity	37 %	7.15 %
Fixed income	28	3.75
International equity	18	7.25
Real estate	9	6.25
Alternative investments	7	3.20-8.50
Cash equivalents	<u>1</u>	2.50
Total	<u><u>100 %</u></u>	

Single Discount Rate. A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flows used to determine this Single Discount Rate assumed that the Plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current Plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2019

Changes in the Net Pension Liability. Changes in the District's net pension liability for the year ended December 31, 2018 were as follows:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at December 31, 2017	\$ 5,351,967	\$ 4,958,994	\$ 392,973
Changes for the year:			
Service cost	176,409	-	176,409
Interest on the total pension liability	402,878	-	402,878
Differences between expected and actual experience of the total pension liability	269,162	-	269,162
Changes of assumptions	204,515	-	204,515
Contributions - employer	-	187,262	(187,262)
Contributions - employees	-	92,162	(92,162)
Net investment income	-	(201,571)	201,571
Benefit payments, including refunds of employee contributions	(136,927)	(136,927)	-
Other changes	-	49,206	(49,206)
Net changes	916,037	(9,868)	925,905
Balances at December 31, 2018	\$ 6,268,004	\$ 4,949,126	\$ 1,318,878

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents the net pension liability using a Single Discount Rate of 7.25%, as well as what the Plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower (6.25%) or 1% higher (8.25%) than the current rate:

	1% Lower (6.25%)	Current Discount Rate (7.25%)	1% Higher (8.25%)
Net pension liability	\$ 2,257,540	\$ 1,318,878	\$ 559,395

Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued IMRF financial report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2019

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions. For the year ended April 30, 2019, the District recognized pension expense of \$267,931. At April 30, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Deferred Amounts Related to Pensions</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred amounts to be recognized in pension expense in future periods:		
Differences between expected and actual experience	\$ 417,704	\$ -
Changes of assumptions	171,554	116,598
Changes in proportionate share	24,877	24,877
Net difference between projected and actual earnings on pension plan investments	<u>305,595</u>	<u>-</u>
Total deferred amounts to be recognized in pension expense in future periods	919,730	141,475
Pension contributions made subsequent to the measurement date	<u>57,451</u>	<u>-</u>
Total deferred amounts related to pensions	<u>\$ 977,181</u>	<u>\$ 141,475</u>

The amount reported as deferred outflows of resources related to pensions resulting from the District's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability reported in the following fiscal year.

Amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense in future periods as follows:

<u>Year Ending December 31,</u>	<u>Net Deferred Outflows of Resources</u>
2019	\$ 209,126
2020	156,252
2021	141,390
2022	205,003
2023	<u>66,484</u>
Total	<u>\$ 778,255</u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2019

D. Health Program

On July 1, 1999, the District became a member of the Park District Risk Management Agency (PDRMA) Health Program, a health benefits pool of park districts, special recreation associations, and public service organizations through which medical, vision, dental, life and prescription drug coverages are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$250,000. Until January 1, 2001, the PDRMA Health Program was a separate legal entity formerly known as the Illinois Park Employees Health Network (IPEHN).

Members can choose to provide any combination of coverages available to their employees, and pay premiums accordingly.

As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the member agency and the PDRMA Health Program is governed by a contract and by-laws that have been adopted by resolution of each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

The following represents a summary of PDRMA's Health Program's balance sheet at December 31, 2018 and the statement of revenues and expenses for the period ending December 31, 2018.

Assets	<u>\$ 22,903,250</u>
Deferred outflow of resources - pension	<u>\$ 433,451</u>
Liabilities	<u>\$ 5,148,899</u>
Total net position	<u>\$ 18,187,802</u>
Revenues	<u>\$ 37,577,537</u>
Expenses	<u>\$ 35,295,144</u>

A large percentage of PDRMA's liabilities are reserves for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2019

E. Postretirement Health Plan

Plan Description. In addition to providing the pension benefits described above, the District offers defined benefit postemployment health care benefits (OPEB) through the PDRMA Health Plan, administered by PDRMA, a public entity risk pool. The OPEB plan is not administered by a Trust that meets the criteria in paragraph 4 of GASB Statement 75.

Benefits Provided. The District offers medical, prescription drug, dental, and vision coverage. Retirees pay the full premium. An employee must retire or become disabled under the terms of Illinois Municipal Retirement Fund (IMRF) or other participating pension plan on or after January 1, 1991, and must have been covered under the PDRMA Health Program on the date immediately prior to retirement or disability. Coverage ends at age 65 for disabled employees or once eligible for Medicare for retired employees.

Employees Covered by Benefit Terms. As of the date of the plan year end, September 30, 2018, the following employees of the District were covered by the benefit terms:

Retired employees or beneficiaries currently receiving benefits	-
Active employees	<u>31</u>
Total	<u><u>31</u></u>

Total OPEB Liability. The District's total OPEB liability of \$149,604 was measured as of the date of the plan year end, September 30, 2018, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the September 30, 2018 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods in the measurement, unless otherwise specified:

- The Actuarial Cost Method used was Entry Age Normal (Level Percentage of Pay Method).
- Salary increases expected vary from 3.39% to 10.35% by age and years of service.
- The discount rate of 4.18% was based upon the General Obligation Municipal Bond Rate (which is published by the Federal Reserve) as of September 30, 2018.
- Healthcare cost trend rate for medical benefits is 7.00%, graded to 4.5% over 17 years. The healthcare cost trend rate for prescription drug benefits is 9.00%, graded to 4.5% over 18 years.
- Age-based turnover rates were developed based on probability of remaining employed until assumed retirement age.
- Mortality rates were based on the Headcount-Weighted RP-2014 Healthy Annuitant Mortality Tables projected generationally from 2015 using Scale MP-2017 and Headcount-Weighted RP-2014 Disabled Retiree Mortality Tables projected generationally from 2015 using Scale MP-2017.
- The retirees' share of benefit-related costs was 100% of the projected health insurance premiums.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2019

Changes in the Total OPEB Liability. Changes in the District's total OPEB liability for the year ended April 30, 2019 were as follows:

	<u>Total OPEB Liability</u>
Balance at April 30, 2018	\$ <u>141,671</u>
Changes for the year:	
Service cost	10,287
Interest expense	5,527
Changes in assumptions or other inputs	(7,641)
Benefit payments	<u>(240)</u>
Net changes	<u>7,933</u>
Balance at April 30, 2019	\$ <u><u>149,604</u></u>

The total OPEB liability as of April 30, 2019 is reported in the financial statements as follows:

Governmental activities	\$ 124,485
Business-type activities	<u>25,119</u>
Total OPEB liability	\$ <u><u>149,604</u></u>

The total OPEB liability is an unfunded obligation of the District.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1% lower (3.18%) or 1% higher (5.18%) than the current discount rate:

	<u>1% Lower (3.18%)</u>	<u>Current Discount Rate (4.18%)</u>	<u>1% Higher (5.18%)</u>
Total OPEB liability	\$ <u><u>163,958</u></u>	\$ <u><u>149,604</u></u>	\$ <u><u>136,223</u></u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2019

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates. The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1% lower or 1% higher than the current healthcare cost trend rates:

	<u>1% Lower (Varies)</u>	<u>Current Healthcare Cost Trend Rates (Varies)</u>	<u>1% Higher (Varies)</u>
Total OPEB liability	<u>\$ 130,222</u>	<u>\$ 149,604</u>	<u>\$ 172,772</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB. For the year ended April 30, 2019, the Park District recognized OPEB expense of \$15,193. OPEB expense for the year ended April 30, 2019 is reported in the financial statements as follows:

Governmental activities	\$ 12,644
Business-type activities	<u>2,549</u>
Total OPEB expense	<u>\$ 15,193</u>

At April 30, 2019, the Park District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

<u>Deferred Amounts Related to OPEB</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Changes in assumptions and other inputs	\$ -	\$ 7,020
Change in proportionate share	<u>1,348</u>	<u>1,348</u>
Total	<u>\$ 1,348</u>	<u>\$ 8,368</u>

Reported in the financial statements as follows:

Governmental activities	\$ -	\$ 7,189
Business-type activities	<u>1,348</u>	<u>1,179</u>
Total	<u>\$ 1,348</u>	<u>\$ 8,368</u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED APRIL 30, 2019

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense in years ending April 30 as follows:

2020	\$	(621)
2021		(621)
2022		(621)
2023		(621)
2024		(621)
Thereafter		<u>(3,915)</u>
Total	\$	<u><u>(7,020)</u></u>

F. Subsequent Events

Management has evaluated subsequent events through October 7, 2019, which is the date the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

**NEW LENOX COMMUNITY PARK DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION -
ILLINOIS MUNICIPAL RETIREMENT FUND**

**SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
LAST FOUR CALENDAR YEARS**

	<u>2018</u>	<u>2017</u>	<u>2016</u>
Total pension liability:			
Service cost	\$ 176,409	\$ 178,386	\$ 174,978
Interest on the total pension liability	402,878	371,703	334,030
Differences between expected and actual experience of the total pension liability	269,162	163,758	108,736
Changes of assumptions	204,515	(165,229)	(6,884)
Benefit payments, including refunds of employee contributions	<u>(136,927)</u>	<u>(127,004)</u>	<u>(105,398)</u>
Net change in total pension liability	916,037	421,614	505,462
Total pension liability at beginning of year	<u>5,351,967</u>	<u>4,930,353</u>	<u>4,424,891</u>
Total pension liability at end of year	<u><u>\$ 6,268,004</u></u>	<u><u>\$ 5,351,967</u></u>	<u><u>\$ 4,930,353</u></u>
Plan fiduciary net position:			
Contributions - employer	\$ 187,262	\$ 160,174	\$ 160,339
Contributions - employees	92,162	81,169	75,316
Net investment income (loss)	(201,571)	687,836	265,632
Benefit payments, including refunds of employee contributions	(136,927)	(127,004)	(105,398)
Other changes	<u>49,206</u>	<u>(54,700)</u>	<u>10,264</u>
Net change in plan fiduciary net position	(9,868)	747,475	406,153
Plan fiduciary net position at beginning of year	<u>4,958,994</u>	<u>4,211,519</u>	<u>3,805,366</u>
Plan fiduciary net position at end of year	<u><u>\$ 4,949,126</u></u>	<u><u>\$ 4,958,994</u></u>	<u><u>\$ 4,211,519</u></u>
District's net pension liability at end of year	<u><u>\$ 1,318,878</u></u>	<u><u>\$ 392,973</u></u>	<u><u>\$ 718,834</u></u>
Plan fiduciary net position as a percentage of the total pension liability	<u>78.96 %</u>	<u>92.66 %</u>	<u>85.42 %</u>
Covered payroll	<u><u>\$ 1,971,254</u></u>	<u><u>\$ 1,803,759</u></u>	<u><u>\$ 1,673,689</u></u>
District's net pension liability as a percentage of covered payroll	<u>66.91 %</u>	<u>21.79 %</u>	<u>42.95 %</u>

Note: The information in the schedule will accumulate until a full 10-year trend is presented as required by GASB Statement No. 68.

See independent auditor's report.

<u>2015</u>	
\$	149,611
	301,528
	69,109
	6,207
	<u>(94,259)</u>
	432,196
	<u>3,992,695</u>
\$	<u><u>4,424,891</u></u>
\$	155,505
	69,217
	19,205
	(94,259)
	<u>(120,045)</u>
	29,623
	<u>3,775,743</u>
\$	<u><u>3,805,366</u></u>
\$	<u><u>619,525</u></u>
	<u>86.00 %</u>
\$	<u><u>1,538,142</u></u>
	<u>40.28 %</u>

**NEW LENOX COMMUNITY PARK DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION -
ILLINOIS MUNICIPAL RETIREMENT FUND**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
LAST FOUR FISCAL YEARS**

	<u>2019</u>	<u>2018</u>	<u>2017</u>
Actuarially determined contribution	\$ 185,483	\$ 167,240	\$ 159,142
Actual contribution	<u>185,483</u>	<u>167,240</u>	<u>159,142</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	<u>\$ 2,020,438</u>	<u>\$ 1,839,797</u>	<u>\$ 1,704,138</u>
Actual contribution as a percentage of covered payroll	<u>9.18 %</u>	<u>9.09 %</u>	<u>9.34 %</u>

Note: The information in the schedule will accumulate until a full 10-year trend is presented as required by GASB Statement No. 68.

NOTES TO SCHEDULES

Valuation Date. Actuarially determined contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions used to Determine Contribution Rates.

Actuarial cost method	Aggregate entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	27-year closed period
Asset valuation method	Market Related Value that reflects five-year averaging of investment gains and losses, subject to a 20% corridor
Price inflation	2.50%
Salary increases	3.39% to 14.25%, including inflation
Investment rate of return	7.25%
Retirement age	Varies by age and sex.

See independent auditor's report.

<u>2016</u>	
\$	157,366
	<u>157,366</u>
\$	<u><u>-</u></u>
\$	<u><u>1,689,344</u></u>
	<u><u>9.32 %</u></u>

**NEW LENOX COMMUNITY PARK DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION -
ILLINOIS MUNICIPAL RETIREMENT FUND**

Mortality

For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Healthy Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience. Among the active members, 75% of males and 70% of females were assumed to be married.

Other information:

Notes

There were no benefit changes during the year.

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION -
POSTRETIREMENT HEALTH PLAN**

**SCHEDULE OF CHANGES IN THE EMPLOYER'S TOTAL
OPEB LIABILITY AND RELATED RATIOS**

Fiscal year ended April 30	<u>2019</u>
Total OPEB liability:	
Service cost	\$ 10,287
Interest expense	5,527
Changes in assumptions or other inputs	(7,641)
Benefit payments	<u>(240)</u>
Net change in total OPEB liability	7,933
Total OPEB liability at beginning of year	<u>141,671</u>
Total OPEB liability at end of year	<u>\$ 149,604</u>
Covered payroll	<u>\$ 1,627,095</u>
Total OPEB liability as a percentage of covered payroll	<u>9.19 %</u>

Notes to schedule:

No assets are accumulated in a trust that meets the criteria in GASB 75, paragraph 4, to pay related OPEB benefits.

The information in the schedule will accumulate until a full 10-year trend is presented as required by GASB Statement No. 75.

See independent auditor's report.

**COMBINING AND INDIVIDUAL FUND FINANCIAL
STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

GENERAL FUND

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
GENERAL FUND
BALANCE SHEET
APRIL 30, 2019
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash	\$ 266,251	\$ 247,841
Property taxes receivable	969,391	964,831
Due from other funds	14,898	-
Prepaid items	<u>8,972</u>	<u>12,485</u>
Total assets	<u>\$ 1,259,512</u>	<u>\$ 1,225,157</u>
LIABILITIES		
Accounts payable	\$ 23,506	\$ 29,618
Accrued expenditures	<u>26,729</u>	<u>30,105</u>
Total liabilities	<u>50,235</u>	<u>59,723</u>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	<u>969,391</u>	<u>964,831</u>
FUND BALANCES		
Nonspendable	8,972	12,485
Assigned	-	101,000
Unassigned	<u>230,914</u>	<u>87,118</u>
Total fund balances	<u>239,886</u>	<u>200,603</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,259,512</u>	<u>\$ 1,225,157</u>

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2019
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2018

	2019			2018
	Original and Final Budget	Actual	Variance with Final Budget	Actual
Revenues:				
Property taxes	\$ 964,831	\$ 964,605	\$ (226)	\$ 880,986
Personal property replacement taxes	16,000	20,786	4,786	20,140
Investment income	100	218	118	110
Other revenues	-	6,228	6,228	1,420
Total revenues	<u>980,931</u>	<u>991,837</u>	<u>10,906</u>	<u>902,656</u>
Expenditures:				
Current:				
Compensation and wages	462,244	412,700	49,544	380,124
Employee benefits and insurance	86,620	83,027	3,593	67,807
Commodities	59,029	50,856	8,173	49,544
Conferences and education	39,000	21,227	17,773	25,927
Contracted services	201,350	160,396	40,954	141,049
Fixed charges	11,650	12,452	(802)	10,733
Utilities	47,180	49,852	(2,672)	43,598
Other	26,650	23,289	3,361	25,180
Debt service:				
Principal	-	26,377	(26,377)	-
Interest	-	1,056	(1,056)	-
Capital outlay	<u>123,208</u>	<u>161,514</u>	<u>(38,306)</u>	<u>74,984</u>
Total expenditures	<u>1,056,931</u>	<u>1,002,746</u>	<u>54,185</u>	<u>818,946</u>
Excess (deficiency) of revenues over expenditures	<u>(76,000)</u>	<u>(10,909)</u>	<u>65,091</u>	<u>83,710</u>
Other financing sources (uses):				
Installment contracts	-	75,192	75,192	-
Transfers out	<u>(25,000)</u>	<u>(25,000)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(25,000)</u>	<u>50,192</u>	<u>75,192</u>	<u>-</u>
Net change in fund balances	(101,000)	39,283	140,283	83,710
Fund balances at beginning of year	<u>200,603</u>	<u>200,603</u>	<u>-</u>	<u>116,893</u>
Fund balances at end of year	<u>\$ 99,603</u>	<u>\$ 239,886</u>	<u>\$ 140,283</u>	<u>\$ 200,603</u>

See independent auditor's report.

RECREATION FUND

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
RECREATION FUND
BALANCE SHEET
APRIL 30, 2019
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2018**

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash	\$ 736,429	\$ 665,946
Property taxes receivable	1,030,061	1,039,634
Accounts receivable	3,509	2,346
Prepaid items	<u>13,084</u>	<u>6,647</u>
Total assets	<u>\$ 1,783,083</u>	<u>\$ 1,714,573</u>
LIABILITIES		
Accounts payable	\$ 70,437	\$ 84,100
Accrued expenditures	89,532	98,894
Refundable deposits	20,610	17,350
Unearned revenue	<u>126,187</u>	<u>215,580</u>
Total liabilities	<u>306,766</u>	<u>415,924</u>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	<u>1,030,061</u>	<u>1,039,634</u>
FUND BALANCES		
Nonspendable	13,084	6,647
Assigned	<u>433,172</u>	<u>252,368</u>
Total fund balances	<u>446,256</u>	<u>259,015</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,783,083</u>	<u>\$ 1,714,573</u>

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
RECREATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2019
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2018**

	2019			2018
	Original and Final Budget	Actual	Variance with Final Budget	Actual
Revenues:				
Property taxes	\$ 1,039,634	\$ 1,039,386	\$ (248)	\$ 956,744
Registration fees	2,140,000	2,162,750	22,750	2,026,349
Grants	1,500	1,850	350	2,026
Donations	2,000	7,272	5,272	700
Other revenues	251,700	201,047	(50,653)	222,269
Total revenues	3,434,834	3,412,305	(22,529)	3,208,088
Expenditures:				
Current:				
Compensation and wages	1,778,097	1,743,257	34,840	1,678,806
Employee benefits and insurance	266,685	240,268	26,417	227,513
Commodities	552,650	506,303	46,347	492,842
Conferences and education	22,200	21,610	590	15,721
Contracted services	436,990	412,822	24,168	359,537
Fixed charges	42,912	37,792	5,120	36,423
Utilities	62,600	73,100	(10,500)	56,029
Other	63,700	62,067	1,633	51,418
Debt service:				
Principal	28,340	26,924	1,416	31,759
Interest	2,045	2,044	1	711
Capital outlay	83,615	125,959	(42,344)	118,375
Total expenditures	3,339,834	3,252,146	87,688	3,069,134
Excess of revenues over expenditures	95,000	160,159	65,159	138,954
Other financing sources (uses):				
Installment contracts	-	46,675	46,675	56,676
Transfers in	30,000	30,000	-	17,500
Transfers out	(51,000)	(49,593)	1,407	(58,197)
Total other financing sources (uses)	(21,000)	27,082	48,082	15,979
Net change in fund balances	74,000	187,241	113,241	154,933
Fund balances at beginning of year	259,015	259,015	-	104,082
Fund balances at end of year	\$ 333,015	\$ 446,256	\$ 113,241	\$ 259,015

See independent auditor's report.

SPECIAL RECREATION FUND

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
SPECIAL RECREATION FUND
BALANCE SHEET
APRIL 30, 2019
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2018**

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash	\$ 380,347	\$ 318,806
Property taxes receivable	510,414	507,139
Prepaid items	<u>47,544</u>	<u>45,858</u>
Total assets	<u>\$ 938,305</u>	<u>\$ 871,803</u>
LIABILITIES		
Accounts payable	<u>\$ 12,394</u>	<u>\$ 59,521</u>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	<u>510,414</u>	<u>507,139</u>
FUND BALANCES		
Nonspendable	47,544	45,858
Restricted	281,565	172,897
Assigned	<u>86,388</u>	<u>86,388</u>
Total fund balances	<u>415,497</u>	<u>305,143</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 938,305</u>	<u>\$ 871,803</u>

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
SPECIAL RECREATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2019
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2018**

	<u>2019</u>			<u>2018</u>
	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Revenues:				
Property taxes	\$ 507,139	\$ 507,020	\$ (119)	\$ 488,758
Other revenues	<u>-</u>	<u>1,000</u>	<u>1,000</u>	<u>1,873</u>
Total revenues	<u>507,139</u>	<u>508,020</u>	<u>881</u>	<u>490,631</u>
Expenditures:				
Current:				
Contracted services	321,141	296,430	24,711	273,936
Debt service:				
Principal	-	23,520	(23,520)	19,644
Interest	-	-	-	501
Capital outlay	<u>394,978</u>	<u>145,755</u>	<u>249,223</u>	<u>288,187</u>
Total expenditures	<u>716,119</u>	<u>465,705</u>	<u>250,414</u>	<u>582,268</u>
Excess (deficiency) of revenues over expenditures	(208,980)	42,315	251,295	(91,637)
Other financing sources:				
Installment contracts	<u>-</u>	<u>68,039</u>	<u>68,039</u>	<u>-</u>
Net change in fund balances	(208,980)	110,354	319,334	(91,637)
Fund balances at beginning of year	<u>305,143</u>	<u>305,143</u>	<u>-</u>	<u>396,780</u>
Fund balances at end of year	<u>\$ 96,163</u>	<u>\$ 415,497</u>	<u>\$ 319,334</u>	<u>\$ 305,143</u>

See independent auditor's report.

DEBT SERVICE FUND

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
DEBT SERVICE FUND
BALANCE SHEET
APRIL 30, 2019
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2018**

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash	\$ 485	\$ 444
Property taxes receivable	<u>196,516</u>	<u>195,248</u>
Total assets	<u>\$ 197,001</u>	<u>\$ 195,692</u>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	\$ 196,516	\$ 195,248
FUND BALANCES		
Restricted	<u>485</u>	<u>444</u>
Total deferred inflows of resources and fund balances	<u>\$ 197,001</u>	<u>\$ 195,692</u>

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2019
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2018

	<u>2019</u>			<u>2018</u>
	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Revenues:				
Property taxes	\$ 195,248	\$ 195,203	\$ (45)	\$ 183,286
Expenditures:				
Debt service:				
Principal	164,000	164,000	-	180,000
Interest	31,162	31,162	-	2,430
Bond service costs	<u>526</u>	<u>-</u>	<u>526</u>	<u>428</u>
Total expenditures	<u>195,688</u>	<u>195,162</u>	<u>526</u>	<u>182,858</u>
Excess (deficiency) of revenues over expenditures	(440)	41	481	428
Fund balances at beginning of year	<u>444</u>	<u>444</u>	<u>-</u>	<u>16</u>
Fund balances at end of year	<u>\$ 4</u>	<u>\$ 485</u>	<u>\$ 481</u>	<u>\$ 444</u>

See independent auditor's report.

CAPITAL PROJECTS FUND

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
CAPITAL PROJECTS FUND
BALANCE SHEET
APRIL 30, 2019
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash	<u>\$ 556,388</u>	<u>\$ 860,400</u>
LIABILITIES		
Accounts payable	<u>\$ 8,979</u>	<u>\$ 48,696</u>
FUND BALANCES		
Restricted	532,207	796,502
Assigned	<u>15,202</u>	<u>15,202</u>
Total fund balances	<u>547,409</u>	<u>811,704</u>
Total liabilities and fund balances	<u>\$ 556,388</u>	<u>\$ 860,400</u>

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2019
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2018**

	<u>2019</u>			<u>2018</u>
	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Revenues:				
Grants	\$ 7,150	\$ 7,237	\$ 87	\$ 7,150
Expenditures:				
Current:				
Other	-	1,877	(1,877)	-
Debt service:				
Bond issuance costs	-	-	-	37,076
Capital outlay	937,032	269,655	667,377	250,572
Total expenditures	937,032	271,532	665,500	287,648
Deficiency of revenues over expenditures	(929,882)	(264,295)	665,587	(280,498)
Other financing sources:				
Bonds issued	-	-	-	1,077,000
Net change in fund balances	(929,882)	(264,295)	665,587	796,502
Fund balances at beginning of year	811,704	811,704	-	15,202
Fund balances (deficit) at end of year	<u>\$ (118,178)</u>	<u>\$ 547,409</u>	<u>\$ 665,587</u>	<u>\$ 811,704</u>

See independent auditor's report.

MAJOR PROPRIETARY FUNDS

GOLF COURSE FUND

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
GOLF COURSE FUND
STATEMENT OF NET POSITION
APRIL 30, 2019**

ASSETS

Current assets:	
Cash	\$ 90,099
Accounts receivable	2,061
Inventory	149,966
Prepaid items	<u>26,731</u>
Total current assets	<u>268,857</u>
Noncurrent assets:	
Capital assets:	
Land and improvements	5,319,320
Building and improvements	1,191,618
Infrastructure	5,500
Machinery and equipment	1,584,799
Vehicles	30,583
Less accumulated depreciation	<u>(5,433,297)</u>
Net capital assets	<u>2,698,523</u>
Total assets	<u>2,967,380</u>

DEFERRED OUTFLOWS OF RESOURCES

Deferred outflows of resources related to pensions	185,509
Deferred outflows of resources related to other postemployment benefits	<u>1,348</u>
Total deferred outflows of resources	<u>186,857</u>

See independent auditor's report.

LIABILITIES

Current liabilities:	
Accounts payable	53,364
Accrued expenses	39,372
Due to other funds	107,172
Gift certificates payable	58,535
Unearned revenue	32,875
Current portion of installment contracts payable	<u>85,091</u>
Total current liabilities	<u>376,409</u>
Noncurrent liabilities:	
Installment contracts payable, less current portion	183,882
IMRF net pension liability	256,917
Net other postemployment benefits liability	<u>25,119</u>
Total noncurrent liabilities	<u>465,918</u>
Total liabilities	<u>842,327</u>

DEFERRED INFLOWS OF RESOURCES

Deferred inflows of resources related to pensions	47,590
Deferred inflows of resources related to other postemployment benefits	<u>1,179</u>
Total deferred inflows of resources	<u>48,769</u>

NET POSITION

Net investment in capital assets	2,429,550
Unrestricted deficit	<u>(166,409)</u>
Total net position	<u>\$ 2,263,141</u>

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
GOLF COURSE FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGE
IN NET POSITION - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2019**

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Operating revenues:			
Greens fees and cart rentals	\$ 1,102,971	\$ 1,068,051	\$ (34,920)
Vending and concessions	208,623	204,623	(4,000)
Pro shop	178,535	211,123	32,588
Driving range	99,120	91,875	(7,245)
Lessons program	54,980	45,931	(9,049)
Other revenues	<u>54,018</u>	<u>45,186</u>	<u>(8,832)</u>
Total operating revenues	<u>1,698,247</u>	<u>1,666,789</u>	<u>(31,458)</u>
Operating expenses:			
Salaries and benefits	730,040	763,194	(33,154)
Commodities	467,500	528,216	(60,716)
Contracted services	153,128	144,960	8,168
Depreciation	88,161	92,899	(4,738)
Fixed charges	80,988	69,413	11,575
Utilities	66,616	74,659	(8,043)
Other	<u>6,900</u>	<u>46,625</u>	<u>(39,725)</u>
Total operating expenses	<u>1,593,333</u>	<u>1,719,966</u>	<u>(126,633)</u>
Operating income (loss)	104,914	(53,177)	(158,091)
Nonoperating expense:			
Interest expense	<u>7,614</u>	<u>8,158</u>	<u>(544)</u>
Income (loss) before transfers and capital contribution	97,300	(61,335)	(158,635)

See independent auditor's report.

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Transfers in	36,000	34,593	(1,407)
Capital contribution	<u>-</u>	<u>49,021</u>	<u>49,021</u>
Change in net position	133,300	22,279	(111,021)
Net position at beginning of year, as restated	<u>2,240,862</u>	<u>2,240,862</u>	<u>-</u>
Net position at end of year	<u>\$ 2,374,162</u>	<u>\$ 2,263,141</u>	<u>\$ (111,021)</u>
Other budgeted expenditures:			
Capital outlay paid	<u>\$ 34,000</u>	<u>\$ 13,060</u>	<u>\$ 20,940</u>

BANQUET HALL FUND

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
BANQUET HALL FUND
STATEMENT OF NET POSITION
APRIL 30, 2019
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Current assets:		
Cash	\$ 55,131	\$ 35,867
Accounts receivable	250	-
Inventory	2,987	3,475
Prepaid items	<u>11,339</u>	<u>14,100</u>
Total current assets	<u>69,707</u>	<u>53,442</u>
Noncurrent assets:		
Capital assets:		
Machinery and equipment	5,400	5,400
Less accumulated depreciation	<u>(2,715)</u>	<u>(2,355)</u>
Net capital assets	<u>2,685</u>	<u>3,045</u>
Total assets	<u>72,392</u>	<u>56,487</u>
LIABILITIES		
Accounts payable	664	978
Accrued expenses	34	559
Refundable deposits	7,980	4,900
Unearned revenue	<u>34,036</u>	<u>27,923</u>
Total liabilities	<u>42,714</u>	<u>34,360</u>
NET POSITION		
Net investment in capital assets	2,685	3,045
Unrestricted	<u>26,993</u>	<u>19,082</u>
Total net position	<u>\$ 29,678</u>	<u>\$ 22,127</u>

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
BANQUET HALL FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGE
IN NET POSITION - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2019
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2018

	<u>2019</u>			<u>2018</u>
	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Operating revenues:				
Banquet sales	\$ 10,000	\$ 10,496	\$ 496	\$ 12,122
Commodity sales	4,500	7,393	2,893	4,745
Park rentals	10,100	9,382	(718)	8,595
Proud American Days	240,500	211,395	(29,105)	211,339
Room rentals	24,000	27,217	3,217	19,855
Vending and concessions	-	357	357	-
Other revenues	<u>20,000</u>	<u>15,750</u>	<u>(4,250)</u>	<u>8,500</u>
Total operating revenues	<u>309,100</u>	<u>281,990</u>	<u>(27,110)</u>	<u>265,156</u>
Operating expenses:				
Salaries and benefits	44,200	36,303	7,897	35,613
Commodities	50,594	34,439	16,155	33,851
Contracted services	124,406	139,245	(14,839)	132,287
Depreciation	-	360	(360)	360
Fixed charges	<u>39,100</u>	<u>34,092</u>	<u>5,008</u>	<u>36,656</u>
Total operating expenses	<u>258,300</u>	<u>244,439</u>	<u>13,861</u>	<u>238,767</u>
Operating income before transfers	50,800	37,551	(13,249)	26,389
Transfers out	<u>(30,000)</u>	<u>(30,000)</u>	<u>-</u>	<u>(17,500)</u>
Change in net position	20,800	7,551	(13,249)	8,889
Net position at beginning of year	<u>22,127</u>	<u>22,127</u>	<u>-</u>	<u>13,238</u>
Net position at end of year	<u>\$ 42,927</u>	<u>\$ 29,678</u>	<u>\$ (13,249)</u>	<u>\$ 22,127</u>

See independent auditor's report.

NONMAJOR GOVERNMENTAL FUNDS

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
APRIL 30, 2019

	<u>Special Revenue Funds</u>		
	<u>Audit</u>	<u>Liability Insurance</u>	<u>Social Security</u>
ASSETS			
Cash	\$ 26,977	\$ 44,918	\$ -
Property taxes receivable	38,248	85,729	168,819
Due from other funds	-	-	-
Prepaid items	-	31,584	-
Total assets	<u>\$ 65,225</u>	<u>\$ 162,231</u>	<u>\$ 168,819</u>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Accrued expenditures	-	-	-
Due to other funds	-	-	4,462
Total liabilities	<u>-</u>	<u>-</u>	<u>4,462</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	<u>38,248</u>	<u>85,729</u>	<u>168,819</u>
FUND BALANCES (DEFICITS)			
Nonspendable	-	31,584	-
Restricted	26,977	44,918	-
Assigned	-	-	-
Unassigned	-	-	(4,462)
Total fund balances (deficits)	<u>26,977</u>	<u>76,502</u>	<u>(4,462)</u>
Total liabilities, deferred inflows of resources, and fund balances (deficits)	<u>\$ 65,225</u>	<u>\$ 162,231</u>	<u>\$ 168,819</u>

See independent auditor's report.

<u>Illinois Municipal Retirement</u>	<u>Paving and Lighting</u>	<u>Capital Projects Fund Land Acquisition and Building</u>	<u>Total Nonmajor Governmental Funds</u>
\$ -	\$ 1,502	\$ 393,893	\$ 467,290
104,192	50,117	-	447,105
-	-	107,172	107,172
-	-	-	31,584
<u>\$ 104,192</u>	<u>\$ 51,619</u>	<u>\$ 501,065</u>	<u>\$ 1,053,151</u>
\$ -	\$ -	\$ 18,450	\$ 18,450
10,460	-	-	10,460
10,436	-	-	14,898
<u>20,896</u>	<u>-</u>	<u>18,450</u>	<u>43,808</u>
<u>104,192</u>	<u>50,117</u>	<u>-</u>	<u>447,105</u>
-	-	-	31,584
-	1,502	-	73,397
-	-	482,615	482,615
<u>(20,896)</u>	<u>-</u>	<u>-</u>	<u>(25,358)</u>
<u>(20,896)</u>	<u>1,502</u>	<u>482,615</u>	<u>562,238</u>
<u>\$ 104,192</u>	<u>\$ 51,619</u>	<u>\$ 501,065</u>	<u>\$ 1,053,151</u>

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED APRIL 30, 2019**

	<u>Special Revenue Funds</u>		
	<u>Audit</u>	<u>Liability Insurance</u>	<u>Social Security</u>
Revenues:			
Property taxes	\$ 12,677	\$ 91,265	\$ 136,895
Developer donations - cash	-	-	-
Total revenues	<u>12,677</u>	<u>91,265</u>	<u>136,895</u>
Expenditures:			
Current:			
Employee benefits and insurance	-	-	172,243
Contracted services	29,221	69,342	-
Other	-	-	-
Total expenditures	<u>29,221</u>	<u>69,342</u>	<u>172,243</u>
Excess (deficiency) of revenues over expenditures	(16,544)	21,923	(35,348)
Other financing sources:			
Transfers in	-	-	15,000
Net change in fund balances	(16,544)	21,923	(20,348)
Fund balances at beginning of year	<u>43,521</u>	<u>54,579</u>	<u>15,886</u>
Fund balances (deficits) at end of year	<u>\$ 26,977</u>	<u>\$ 76,502</u>	<u>\$ (4,462)</u>

See independent auditor's report.

<u>Illinois Municipal Retirement</u>	<u>Paving and Lighting</u>	<u>Capital Projects Fund Land Acquisition and Building</u>	<u>Total Nonmajor Governmental Funds</u>
\$ 70,984	\$ 46,900	\$ -	\$ 358,721
-	-	118,645	118,645
<u>70,984</u>	<u>46,900</u>	<u>118,645</u>	<u>477,366</u>
149,328	-	-	321,571
-	51,565	57,800	207,928
-	10,700	-	10,700
<u>149,328</u>	<u>62,265</u>	<u>57,800</u>	<u>540,199</u>
(78,344)	(15,365)	60,845	(62,833)
<u>25,000</u>	<u>-</u>	<u>-</u>	<u>40,000</u>
(53,344)	(15,365)	60,845	(22,833)
<u>32,448</u>	<u>16,867</u>	<u>421,770</u>	<u>585,071</u>
<u>\$ (20,896)</u>	<u>\$ 1,502</u>	<u>\$ 482,615</u>	<u>\$ 562,238</u>

SPECIAL REVENUE FUNDS

AUDIT FUND

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
AUDIT FUND
BALANCE SHEET
APRIL 30, 2019
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash	\$ 26,977	\$ 43,521
Property taxes receivable	<u>38,248</u>	<u>12,678</u>
Total assets	<u>\$ 65,225</u>	<u>\$ 56,199</u>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	\$ 38,248	\$ 12,678
FUND BALANCES		
Restricted	<u>26,977</u>	<u>43,521</u>
Total deferred inflows of resources and fund balances	<u>\$ 65,225</u>	<u>\$ 56,199</u>

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
AUDIT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2019
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2018

	<u>2019</u>			<u>2018</u>
	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Revenues:				
Property taxes	\$ 12,679	\$ 12,677	\$ (2)	\$ 25,659
Expenditures:				
Current:				
Contracted services	<u>38,179</u>	<u>29,221</u>	<u>8,958</u>	<u>27,450</u>
Deficiency of revenues over expenditures	(25,500)	(16,544)	8,956	(1,791)
Fund balances at beginning of year	<u>43,521</u>	<u>43,521</u>	<u>-</u>	<u>45,312</u>
Fund balances at end of year	<u>\$ 18,021</u>	<u>\$ 26,977</u>	<u>\$ 8,956</u>	<u>\$ 43,521</u>

See independent auditor's report.

LIABILITY INSURANCE FUND

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
LIABILITY INSURANCE FUND
BALANCE SHEET
APRIL 30, 2019
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2018

ASSETS	<u>2019</u>	<u>2018</u>
Cash	\$ 44,918	\$ 45,766
Property taxes receivable	85,729	91,286
Prepaid items	<u>31,584</u>	<u>8,813</u>
Total assets	<u>\$ 162,231</u>	<u>\$ 145,865</u>
 DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	<u>\$ 85,729</u>	<u>\$ 91,286</u>
 FUND BALANCES		
Nonspendable	31,584	8,813
Restricted	<u>44,918</u>	<u>45,766</u>
Total fund balances	<u>76,502</u>	<u>54,579</u>
Total deferred inflows of resources and fund balances	<u>\$ 162,231</u>	<u>\$ 145,865</u>

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
LIABILITY INSURANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2019
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2018

	<u>2019</u>			<u>2018</u>
	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Revenues:				
Property taxes	\$ 91,285	\$ 91,265	\$ (20)	\$ 141,740
Expenditures:				
Current:				
Contracted services	<u>110,535</u>	<u>69,342</u>	<u>41,193</u>	<u>96,878</u>
Excess (deficiency) of revenues over expenditures	(19,250)	21,923	41,173	44,862
Fund balances at beginning of year	<u>54,579</u>	<u>54,579</u>	<u>-</u>	<u>9,717</u>
Fund balances at end of year	<u>\$ 35,329</u>	<u>\$ 76,502</u>	<u>\$ 41,173</u>	<u>\$ 54,579</u>

See independent auditor's report.

SOCIAL SECURITY FUND

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
SOCIAL SECURITY FUND
BALANCE SHEET
APRIL 30, 2019
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash	\$ -	\$ 15,886
Property taxes receivable	<u>168,819</u>	<u>136,927</u>
Total assets	<u>\$ 168,819</u>	<u>\$ 152,813</u>
LIABILITIES		
Due to other funds	<u>\$ 4,462</u>	<u>\$ -</u>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	<u>168,819</u>	<u>136,927</u>
FUND BALANCE (DEFICIT)		
Assigned	-	15,886
Unassigned	<u>(4,462)</u>	<u>-</u>
Total fund balance (deficit)	<u>(4,462)</u>	<u>15,886</u>
Total liabilities, deferred inflows of resources, and fund balance (deficit)	<u>\$ 168,819</u>	<u>\$ 152,813</u>

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
SOCIAL SECURITY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES (DEFICIT) - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2019
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2018

	<u>2019</u>			<u>2018</u>
	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Revenues:				
Property taxes	\$ 136,928	\$ 136,895	\$ (33)	\$ 157,624
Expenditures:				
Current:				
Employee benefits and insurance	<u>167,728</u>	<u>172,243</u>	<u>(4,515)</u>	<u>166,011</u>
Deficiency of revenues over expenditures	(30,800)	(35,348)	(4,548)	(8,387)
Other financing sources:				
Transfers in	<u>15,000</u>	<u>15,000</u>	<u>-</u>	<u>26,800</u>
Net change in fund balances (deficit)	(15,800)	(20,348)	(4,548)	18,413
Fund balances (deficit) at beginning of year	<u>15,886</u>	<u>15,886</u>	<u>-</u>	<u>(2,527)</u>
Fund balances (deficit) at end of year	<u>\$ 86</u>	<u>\$ (4,462)</u>	<u>\$ (4,548)</u>	<u>\$ 15,886</u>

See independent auditor's report.

ILLINOIS MUNICIPAL RETIREMENT FUND

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND
BALANCE SHEET
APRIL 30, 2019
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2018**

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash	\$ -	\$ 43,349
Property taxes receivable	<u>104,192</u>	<u>70,998</u>
Total assets	<u>\$ 104,192</u>	<u>\$ 114,347</u>
LIABILITIES		
Accrued expenditures	\$ 10,460	\$ 10,901
Due to other funds	<u>10,436</u>	<u>-</u>
Total liabilities	<u>20,896</u>	<u>10,901</u>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	<u>104,192</u>	<u>70,998</u>
FUND BALANCES (DEFICIT)		
Restricted	-	2,448
Assigned	-	30,000
Unassigned	<u>(20,896)</u>	<u>-</u>
Total fund balances (deficit)	<u>(20,896)</u>	<u>32,448</u>
Total liabilities, deferred inflows of resources, and fund balances (deficit)	<u>\$ 104,192</u>	<u>\$ 114,347</u>

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2019
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2018**

	<u>2019</u>			<u>2018</u>
	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Revenues:				
Property taxes	\$ 70,999	\$ 70,984	\$ (15)	\$ 73,314
Expenditures:				
Current:				
Employee benefits and insurance	<u>103,799</u>	<u>149,328</u>	<u>(45,529)</u>	<u>138,856</u>
Deficiency of revenues over expenditures	(32,800)	(78,344)	(45,544)	(65,542)
Other financing sources:				
Transfers in	<u>25,000</u>	<u>25,000</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(7,800)	(53,344)	(45,544)	(65,542)
Fund balances at beginning of year	<u>32,448</u>	<u>32,448</u>	<u>-</u>	<u>97,990</u>
Fund balances (deficit) at end of year	<u>\$ 24,648</u>	<u>\$ (20,896)</u>	<u>\$ (45,544)</u>	<u>\$ 32,448</u>

See independent auditor's report.

PAVING AND LIGHTING FUND

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
PAVING AND LIGHTING FUND
BALANCE SHEET
APRIL 30, 2019
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash	\$ 1,502	\$ 18,494
Property taxes receivable	<u>50,117</u>	<u>46,909</u>
Total assets	<u>\$ 51,619</u>	<u>\$ 65,403</u>
LIABILITIES		
Accounts payable	\$ -	\$ 1,627
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	50,117	46,909
FUND BALANCES		
Restricted	<u>1,502</u>	<u>16,867</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 51,619</u>	<u>\$ 65,403</u>

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
PAVING AND LIGHTING FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2019
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2018**

	<u>2019</u>			<u>2018</u>
	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Revenues:				
Property taxes	\$ <u>46,910</u>	\$ <u>46,900</u>	\$ <u>(10)</u>	\$ <u>41,546</u>
Expenditures:				
Current:				
Compensation and wages	500	-	500	-
Contracted services	54,710	51,565	3,145	42,427
Other	8,000	10,700	(2,700)	8,651
Capital outlay	<u>500</u>	<u>-</u>	<u>500</u>	<u>-</u>
Total expenditures	<u>63,710</u>	<u>62,265</u>	<u>1,445</u>	<u>51,078</u>
Deficiency of revenues over expenditures	(16,800)	(15,365)	1,435	(9,532)
Fund balances at beginning of year	<u>16,867</u>	<u>16,867</u>	<u>-</u>	<u>26,399</u>
Fund balances at end of year	<u>\$ <u>67</u></u>	<u>\$ <u>1,502</u></u>	<u>\$ <u>1,435</u></u>	<u>\$ <u>16,867</u></u>

See independent auditor's report.

CAPITAL PROJECTS FUND

LAND ACQUISITION AND BUILDING FUND

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
LAND ACQUISITION AND BUILDING FUND
BALANCE SHEET
APRIL 30, 2019
WITH COMPARATIVE AMOUNTS FOR APRIL 30, 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash	\$ 393,893	\$ 314,598
Due from other funds	<u>107,172</u>	<u>107,172</u>
Total assets	<u>\$ 501,065</u>	<u>\$ 421,770</u>
LIABILITIES		
Accounts payable	\$ 18,450	\$ -
FUND BALANCES		
Assigned	<u>482,615</u>	<u>421,770</u>
Total liabilities and fund balances	<u>\$ 501,065</u>	<u>\$ 421,770</u>

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
LAND ACQUISITION AND BUILDING FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
YEAR ENDED APRIL 30, 2019
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED APRIL 30, 2018**

	2019			2018
	Original and Final Budget	Actual	Variance with Final Budget	Actual
Revenues:				
Grants	\$ 2,000	\$ -	\$ (2,000)	\$ -
Developer donations - cash	250,000	118,645	(131,355)	168,548
Other revenues	<u>500</u>	<u>-</u>	<u>(500)</u>	<u>-</u>
Total revenues	<u>252,500</u>	<u>118,645</u>	<u>(133,855)</u>	<u>168,548</u>
Expenditures:				
Current:				
Contracted services	70,500	57,800	12,700	43,341
Capital outlay	<u>496,500</u>	<u>-</u>	<u>496,500</u>	<u>-</u>
Total expenditures	<u>567,000</u>	<u>57,800</u>	<u>509,200</u>	<u>43,341</u>
Excess (deficiency) of revenues over expenditures	(314,500)	60,845	375,345	125,207
Fund balances at beginning of year	<u>421,770</u>	<u>421,770</u>	<u>-</u>	<u>296,563</u>
Fund balances at end of year	<u>\$ 107,270</u>	<u>\$ 482,615</u>	<u>\$ 375,345</u>	<u>\$ 421,770</u>

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
STATISTICAL SECTION
APRIL 30, 2019

This part of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health. The section is divided into five sections as follows:

Financial Trends - These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

	<u>Page</u>
Net Position by Component	88 - 89
Changes in Net Position	90 - 93
Fund Balances of Governmental Funds	94 - 95
Changes in Fund Balances of Governmental Funds	96 - 97

Revenue Capacity - These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

	<u>Page</u>
Assessed Value and Estimated Actual Value of Taxable Property	98 - 99
Assessed Valuations, Tax Rates and Extensions	100 - 101
Tax Rates of Direct and Overlapping Taxing Districts	102
Principal Property Taxpayers	103

Debt Capacity - These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

	<u>Page</u>
Ratio of Outstanding Debt by Type	104
Ratio of General Bonded Debt Outstanding	105
Direct and Overlapping Debt	106
Legal Debt Margin Information	107 - 108

Demographic and Economic Information - These schedules contain demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

	<u>Page</u>
Demographic and Economic Statistics	109
Principal Employers	110

Operating Information - These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

	<u>Page</u>
District Employees by Type	111 - 114
Operating Indicators	115 - 118
Capital Asset Statistics by Function	119 - 120

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Governmental activities:				
Net investment in capital assets	\$ 22,492,359	\$ 21,969,531	\$ 22,042,582	\$ 19,488,424
Restricted	345,534	279,495	338,183	467,883
Unrestricted	<u>737,860</u>	<u>673,529</u>	<u>406,017</u>	<u>331,594</u>
Total governmental activities net position	<u>\$ 23,575,753</u>	<u>\$ 22,922,555</u>	<u>\$ 22,786,782</u>	<u>\$ 20,287,901</u>
Business-type activities:				
Net investment in capital assets	\$ 2,432,235	\$ 2,380,419	\$ 2,308,250	\$ 2,292,317
Unrestricted	<u>(139,416)</u>	<u>(92,113)</u>	<u>(152,477)</u>	<u>(352,337)</u>
Total business-type activities net position	<u>\$ 2,292,819</u>	<u>\$ 2,288,306</u>	<u>\$ 2,155,773</u>	<u>\$ 1,939,980</u>
Primary government:				
Net investment in capital assets	\$ 24,924,594	\$ 24,349,950	\$ 24,350,832	\$ 21,780,741
Restricted	345,534	279,495	338,183	467,883
Unrestricted	<u>598,444</u>	<u>581,416</u>	<u>253,540</u>	<u>(20,743)</u>
Total primary government net position	<u>\$ 25,868,572</u>	<u>\$ 25,210,861</u>	<u>\$ 24,942,555</u>	<u>\$ 22,227,881</u>

Notes: Amounts reported for 2010 - 2014 have not been restated for the adoption of GASB 68.
Amounts reported for 2010 - 2018 have not been restated for the adoption of GASB 75.

See independent auditor's report.

<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
\$ 18,911,123	\$ 16,672,583	\$ 16,579,481	\$ 15,708,161	\$ 13,579,391	\$ 13,507,010
434,638	978,557	591,301	-	-	-
<u>772,791</u>	<u>804,860</u>	<u>664,875</u>	<u>810,011</u>	<u>783,905</u>	<u>29,170</u>
<u>\$ 20,118,552</u>	<u>\$ 18,456,000</u>	<u>\$ 17,835,657</u>	<u>\$ 16,518,172</u>	<u>\$ 14,363,296</u>	<u>\$ 13,536,180</u>
\$ 2,366,633	\$ 2,593,891	\$ 2,826,900	\$ 3,081,140	\$ 3,212,654	\$ 3,354,504
<u>(532,112)</u>	<u>(375,695)</u>	<u>(307,269)</u>	<u>(278,648)</u>	<u>(228,328)</u>	<u>(112,332)</u>
<u>\$ 1,834,521</u>	<u>\$ 2,218,196</u>	<u>\$ 2,519,631</u>	<u>\$ 2,802,492</u>	<u>\$ 2,984,326</u>	<u>\$ 3,242,172</u>
\$ 21,277,756	\$ 19,266,474	\$ 19,406,381	\$ 18,789,301	\$ 16,792,045	\$ 16,861,514
434,638	978,557	591,301	-	-	-
<u>240,679</u>	<u>429,165</u>	<u>357,606</u>	<u>531,363</u>	<u>555,577</u>	<u>(83,162)</u>
<u>\$ 21,953,073</u>	<u>\$ 20,674,196</u>	<u>\$ 20,355,288</u>	<u>\$ 19,320,664</u>	<u>\$ 17,347,622</u>	<u>\$ 16,778,352</u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Expenses:				
Governmental activities:				
Culture and recreation	\$ 5,458,887	\$ 5,144,821	\$ 4,981,075	\$ 4,936,827
Interest	<u>30,575</u>	<u>57,205</u>	<u>9,345</u>	<u>10,968</u>
Total governmental activities	5,489,462	5,202,026	4,990,420	4,947,795
Business-type activities:				
Golf course and banquet hall	<u>1,972,563</u>	<u>1,837,487</u>	<u>1,730,627</u>	<u>1,926,321</u>
Total primary government expenses	<u><u>\$ 7,462,025</u></u>	<u><u>\$ 7,039,513</u></u>	<u><u>\$ 6,721,047</u></u>	<u><u>\$ 6,874,116</u></u>
Program revenues:				
Governmental activities:				
Charges for services:				
Culture and recreation	\$ 2,162,750	\$ 2,026,349	\$ 1,938,734	\$ 1,752,423
Operating grants and contributions	15,509	9,176	5,054	15,429
Capital grants and contributions	<u>849,795</u>	<u>169,248</u>	<u>2,430,339</u>	<u>413,906</u>
Total governmental activities	<u>3,028,054</u>	<u>2,204,773</u>	<u>4,374,127</u>	<u>2,181,758</u>
Business-type activities:				
Charges for services:				
Golf course and banquet hall	1,887,843	1,847,001	1,865,032	1,921,579
Operating grants and contributions	<u>-</u>	<u>-</u>	<u>9,546</u>	<u>-</u>
Total business-type activities	<u>1,887,843</u>	<u>1,847,001</u>	<u>1,874,578</u>	<u>1,921,579</u>
Total primary government program revenues	<u><u>\$ 4,915,897</u></u>	<u><u>\$ 4,051,774</u></u>	<u><u>\$ 6,248,705</u></u>	<u><u>\$ 4,103,337</u></u>
Net (expense)/revenue:				
Governmental activities	\$ (2,461,408)	\$ (2,997,253)	\$ (616,293)	\$ (2,766,037)
Business-type activities	<u>(84,720)</u>	<u>9,514</u>	<u>143,951</u>	<u>(4,742)</u>
Total primary government net (expense)/revenue	<u><u>\$ (2,546,128)</u></u>	<u><u>\$ (2,987,739)</u></u>	<u><u>\$ (472,342)</u></u>	<u><u>\$ (2,770,779)</u></u>

See independent auditor's report.

<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
\$ 4,300,992	\$ 4,430,910	\$ 3,885,497	\$ 3,529,327	\$ 3,333,228	\$ 3,066,725
<u>53,475</u>	<u>93,482</u>	<u>161,878</u>	<u>188,087</u>	<u>229,520</u>	<u>269,281</u>
4,354,467	4,524,392	4,047,375	3,717,414	3,562,748	3,336,006
<u>2,150,822</u>	<u>1,982,353</u>	<u>1,921,859</u>	<u>1,927,405</u>	<u>1,870,475</u>	<u>1,860,769</u>
<u>\$ 6,505,289</u>	<u>\$ 6,506,745</u>	<u>\$ 5,969,234</u>	<u>\$ 5,644,819</u>	<u>\$ 5,433,223</u>	<u>\$ 5,196,775</u>
\$ 1,498,153	\$ 1,438,274	\$ 1,303,882	\$ 1,176,080	\$ 955,603	\$ 766,773
<u>11,539</u>	<u>10,485</u>	<u>25,471</u>	<u>3,028</u>	<u>4,666</u>	<u>13,034</u>
<u>428,438</u>	<u>83,981</u>	<u>54,226</u>	<u>1,230,084</u>	<u>17,935</u>	<u>23,318</u>
<u>1,938,130</u>	<u>1,532,740</u>	<u>1,383,579</u>	<u>2,409,192</u>	<u>978,204</u>	<u>803,125</u>
1,722,893	1,656,568	1,654,819	1,755,590	1,630,529	1,821,796
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>1,722,893</u>	<u>1,656,568</u>	<u>1,654,819</u>	<u>1,755,590</u>	<u>1,630,529</u>	<u>1,821,796</u>
<u>\$ 3,661,023</u>	<u>\$ 3,189,308</u>	<u>\$ 3,038,398</u>	<u>\$ 4,164,782</u>	<u>\$ 2,608,733</u>	<u>\$ 2,624,921</u>
\$ (2,416,337)	\$ (2,991,652)	\$ (2,663,796)	\$ (1,308,222)	\$ (2,584,544)	\$ (2,532,881)
<u>(427,929)</u>	<u>(325,785)</u>	<u>(267,040)</u>	<u>(171,815)</u>	<u>(239,946)</u>	<u>(38,973)</u>
<u>\$ (2,844,266)</u>	<u>\$ (3,317,437)</u>	<u>\$ (2,930,836)</u>	<u>\$ (1,480,037)</u>	<u>\$ (2,824,490)</u>	<u>\$ (2,571,854)</u>

(continued)

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
General revenues and other changes in net position:				
Governmental activities:				
Taxes:				
Property	3,064,935	\$ 2,949,657	\$ 2,868,441	2,811,300
Personal property replacement	20,786	20,140	24,708	23,522
Earnings on investments	218	110	6,264	2,157
Gain on exchange of capital assets	-	-	-	-
Other income	198,635	225,562	216,848	179,272
Transfers	<u>(53,614)</u>	<u>(62,443)</u>	<u>(1,087)</u>	<u>(80,865)</u>
Total governmental activities	<u>3,230,960</u>	<u>3,133,026</u>	<u>3,115,174</u>	<u>2,935,386</u>
Business-type activities:				
Gain on exchange of capital assets	-	-	24,562	-
Other income	60,936	60,576	46,193	29,336
Transfers	<u>53,614</u>	<u>62,443</u>	<u>1,087</u>	<u>80,865</u>
Total business-type activities	<u>114,550</u>	<u>123,019</u>	<u>71,842</u>	<u>110,201</u>
Total primary government	<u>\$ 3,345,510</u>	<u>\$ 3,256,045</u>	<u>\$ 3,187,016</u>	<u>\$ 3,045,587</u>
Changes in net position:				
Governmental activities	\$ 769,552	\$ 135,773	\$ 2,498,881	\$ 169,349
Business-type activities	<u>29,830</u>	<u>132,533</u>	<u>215,793</u>	<u>105,459</u>
Total primary government	<u>\$ 799,382</u>	<u>\$ 268,306</u>	<u>\$ 2,714,674</u>	<u>\$ 274,808</u>

Notes: The amounts reported for 2010 - 2014 have not been restated for the adoption of GASB 68.
The amounts reported for 2010 - 2018 have not been restated for the adoption of GASB 75.

See independent auditor's report.

<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
\$ 3,488,406	3,424,545	3,334,991	3,312,085	3,237,636	3,210,260
23,217	23,796	20,793	20,973	23,248	20,915
2,269	2,826	2,281	4,897	4,308	1,849
427,500	-	-	-	-	-
159,497	207,602	541,195	95,143	117,468	98,598
<u>(22,000)</u>	<u>5,247</u>	<u>30,000</u>	<u>30,000</u>	<u>29,000</u>	<u>30,000</u>
<u>4,078,889</u>	<u>3,664,016</u>	<u>3,929,260</u>	<u>3,463,098</u>	<u>3,411,660</u>	<u>3,361,622</u>
-	-	-	-	-	-
22,254	29,597	14,179	19,981	11,100	11,042
<u>22,000</u>	<u>(5,247)</u>	<u>(30,000)</u>	<u>(30,000)</u>	<u>(29,000)</u>	<u>(30,000)</u>
<u>44,254</u>	<u>24,350</u>	<u>(15,821)</u>	<u>(10,019)</u>	<u>(17,900)</u>	<u>(18,958)</u>
<u>\$ 4,123,143</u>	<u>\$ 3,688,366</u>	<u>\$ 3,913,439</u>	<u>\$ 3,453,079</u>	<u>\$ 3,393,760</u>	<u>\$ 3,342,664</u>
\$ 1,662,552	\$ 672,364	\$ 1,265,464	\$ 2,154,876	\$ 827,116	\$ 828,741
<u>(383,675)</u>	<u>(301,435)</u>	<u>(282,861)</u>	<u>(181,834)</u>	<u>(257,846)</u>	<u>(57,931)</u>
<u>\$ 1,278,877</u>	<u>\$ 370,929</u>	<u>\$ 982,603</u>	<u>\$ 1,973,042</u>	<u>\$ 569,270</u>	<u>\$ 770,810</u>
					(concluded)

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
General Fund:				
Reserved	\$ -	\$ -	\$ -	\$ -
Unreserved	-	-	-	-
Nonspendable	8,972	12,485	8,635	9,193
Assigned	-	101,000	66,894	90,850
Unassigned	<u>230,914</u>	<u>87,118</u>	<u>41,364</u>	<u>-</u>
Total General Fund	<u>\$ 239,886</u>	<u>\$ 200,603</u>	<u>\$ 116,893</u>	<u>\$ 100,043</u>
All other governmental funds:				
Reserved	\$ -	\$ -	\$ -	\$ -
Unreserved	-	-	-	-
Nonspendable	92,212	61,318	76,312	57,963
Restricted	887,654	1,078,445	406,189	580,890
Assigned	1,017,377	821,614	510,064	375,045
Unassigned	<u>(25,358)</u>	<u>-</u>	<u>(3,031)</u>	<u>(6,379)</u>
Total all other governmental funds	<u>\$ 1,971,885</u>	<u>\$ 1,961,377</u>	<u>\$ 989,534</u>	<u>\$ 1,007,519</u>

Note: The District began to classify fund balances in accordance with the requirements of GASB 54 with the year ended April 30, 2011.

See independent auditor's report.

<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 505
-	-	-	-	-	60,086
13,199	6,256	5,059	5,529	4,619	-
59,855	33,669	93,003	104,558	110,761	-
-	-	-	-	-	-
<u>\$ 73,054</u>	<u>\$ 39,925</u>	<u>\$ 98,062</u>	<u>\$ 110,087</u>	<u>\$ 115,380</u>	<u>\$ 60,591</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 428,687
-	-	-	-	-	269,794
72,051	59,554	50,479	49,889	50,120	-
605,200	978,557	1,434,557	435,906	617,048	-
675,539	690,263	586,214	244,525	72,791	-
-	-	(1,576)	-	(4,933)	-
<u>\$ 1,352,790</u>	<u>\$ 1,728,374</u>	<u>\$ 2,069,674</u>	<u>\$ 730,320</u>	<u>\$ 735,026</u>	<u>\$ 698,481</u>

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Revenues:				
Property taxes	\$ 3,064,935	\$ 2,949,657	\$ 2,868,441	\$ 2,811,300
Registration fees	2,162,750	2,026,349	1,938,734	1,752,423
Grants	9,087	9,176	5,054	15,429
Donations	125,917	169,248	285,339	138,906
Investment income	218	110	6,264	2,157
Other revenues	<u>229,061</u>	<u>245,702</u>	<u>241,556</u>	<u>202,794</u>
Total revenues	<u>5,591,968</u>	<u>5,400,242</u>	<u>5,345,388</u>	<u>4,923,009</u>
Expenditures:				
Current:				
Compensation and wages	2,155,957	2,058,930	2,013,375	1,907,262
Employee benefits and insurance	644,866	600,187	549,794	526,050
Commodities	557,159	542,386	548,658	562,069
Conferences and education	42,837	41,648	53,272	35,915
Contracted services	1,077,576	984,618	963,983	970,501
Fixed charges	50,244	47,156	46,656	41,408
Utilities	122,952	99,627	96,956	93,275
Other	97,933	85,249	113,810	74,450
Debt service:				
Principal	240,821	231,403	250,308	248,885
Interest	34,262	3,642	8,907	10,540
Bond issuance/service costs	-	37,504	428	428
Capital outlay	<u>702,883</u>	<u>732,118</u>	<u>699,289</u>	<u>807,529</u>
Total expenditures	<u>5,727,490</u>	<u>5,464,468</u>	<u>5,345,436</u>	<u>5,278,312</u>
Excess (deficiency) of revenues over expenditures	<u>(135,522)</u>	<u>(64,226)</u>	<u>(48)</u>	<u>(355,303)</u>
Other financing sources (uses):				
Bonds issued	-	1,077,000	-	-
Installment contracts	189,906	56,676	-	117,886
Transfers in	70,000	44,300	30,000	-
Transfers out	<u>(74,593)</u>	<u>(58,197)</u>	<u>(31,087)</u>	<u>(80,865)</u>
Total other financing sources (uses)	<u>185,313</u>	<u>1,119,779</u>	<u>(1,087)</u>	<u>37,021</u>
Net change in fund balances	<u>\$ 49,791</u>	<u>\$ 1,055,553</u>	<u>\$ (1,135)</u>	<u>\$ (318,282)</u>
Debt service as a percentage of non-capital expenditures	<u>5.31 %</u>	<u>4.83 %</u>	<u>5.47 %</u>	<u>5.63 %</u>

See independent auditor's report.

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
\$	3,488,406	\$ 3,424,545	\$ 3,334,991	\$ 3,312,085	\$ 3,237,636	\$ 3,210,260
	1,498,153	1,438,274	1,303,882	1,176,080	955,603	766,773
	298,804	15,440	20,269	3,028	4,666	13,034
	141,173	79,026	59,428	75,084	17,935	23,318
	2,269	2,826	2,281	4,897	4,308	1,849
	<u>182,714</u>	<u>231,398</u>	<u>561,988</u>	<u>134,254</u>	<u>140,716</u>	<u>119,513</u>
	<u>5,611,519</u>	<u>5,191,509</u>	<u>5,282,839</u>	<u>4,705,428</u>	<u>4,360,864</u>	<u>4,134,747</u>
	1,745,599	1,712,669	1,527,729	1,395,938	1,274,904	1,176,478
	443,485	458,379	400,906	365,560	334,075	353,003
	507,541	565,706	467,160	432,232	384,140	301,546
	34,250	32,806	35,258	29,574	30,762	22,823
	860,625	927,512	781,068	670,685	673,233	650,123
	46,697	32,685	33,443	31,342	32,235	39,031
	128,706	116,683	112,516	97,126	88,434	85,295
	55,836	72,506	61,777	38,158	53,340	47,875
	930,837	888,410	855,982	847,834	839,557	836,584
	38,357	66,800	79,660	110,851	139,272	166,437
	428	803	31,922	374	374	375
	<u>1,178,838</u>	<u>721,234</u>	<u>603,688</u>	<u>725,753</u>	<u>482,676</u>	<u>162,474</u>
	<u>5,971,199</u>	<u>5,596,193</u>	<u>4,991,109</u>	<u>4,745,427</u>	<u>4,333,002</u>	<u>3,842,044</u>
	<u>(359,680)</u>	<u>(404,684)</u>	<u>291,730</u>	<u>(39,999)</u>	<u>27,862</u>	<u>292,703</u>
	-	-	877,000	-	-	-
	39,225	-	128,599	-	34,472	22,015
	116,630	363,206	90,000	51,208	93,000	144,799
	<u>(138,630)</u>	<u>(357,959)</u>	<u>(60,000)</u>	<u>(21,208)</u>	<u>(64,000)</u>	<u>(114,799)</u>
	<u>17,225</u>	<u>5,247</u>	<u>1,035,599</u>	<u>30,000</u>	<u>63,472</u>	<u>52,015</u>
\$	<u>(342,455)</u>	<u>(399,437)</u>	<u>1,327,329</u>	<u>(9,999)</u>	<u>91,334</u>	<u>344,718</u>
	<u>19.78 %</u>	<u>19.16 %</u>	<u>21.13 %</u>	<u>20.34 %</u>	<u>24.54 %</u>	<u>26.79 %</u>

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN LEVY YEARS**

Levy Year	Assessed Value					Total Assessed Value
	Residential Property	Commercial Property	Industrial Property	Farm Property	Railroad Property	
2018	\$ 1,070,221,113	\$ 120,257,269	\$ 119,826,830	\$ 6,988,252	\$ 1,606,176	\$ 1,318,899,640
2017	1,028,799,308	115,610,015	115,132,958	6,729,606	1,574,539	1,267,846,426
2016	992,157,258	111,492,414	111,032,348	6,368,714	1,826,399	1,222,877,133
2015	952,509,563	107,037,054	106,595,373	6,137,759	1,753,474	1,174,033,223
2014	927,321,601	107,764,605	106,766,817	5,871,963	1,527,689	1,149,252,675
2013	983,028,196	81,281,050	77,420,806	5,879,309	935,296	1,148,544,657
2012	1,028,720,048	85,059,051	81,019,380	6,152,584	978,769	1,201,929,832
2011	1,062,179,511	87,825,625	83,654,562	6,140,911	1,072,579	1,240,873,188
2010	1,112,953,915	92,023,874	87,653,425	6,032,908	1,094,261	1,299,758,383
2009	1,126,734,279	93,163,294	88,738,731	6,047,178	672,093	1,315,355,575

Source:

Office of the Will County Assessor

Note:

Property in the District is reassessed each year.

(1) Tax rates are per \$100 of assessed value.

See independent auditor's report.

Total Estimated Actual Value	Total Direct Rate (1)	Assessed Value as a Percentage of Actual Value
\$ 3,956,698,920	0.2391	33.33 %
3,803,539,278	0.2418	33.33
3,668,631,399	0.2414	33.33
3,522,099,669	0.2446	33.33
3,447,758,025	0.2452	33.33
3,445,633,971	0.3043	33.33
3,605,789,496	0.2857	33.33
3,722,619,564	0.2686	33.33
3,899,275,149	0.2552	33.33
3,946,066,725	0.2467	33.33

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
ASSESSED VALUATIONS, TAX RATES AND EXTENSIONS
LAST TEN LEVY YEARS
APRIL 30, 2019

Tax levy year	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Assessed valuation	<u>\$ 1,318,899,640</u>	<u>\$ 1,267,846,426</u>	<u>\$ 1,222,877,133</u>	<u>\$ 1,174,033,223</u>
Tax rates (per \$100 of equalized assessed valuation):				
Corporate	0.0735	0.0761	0.0721	0.0728
Recreation	0.0781	0.0820	0.0783	0.0773
Special recreation	0.0387	0.0400	0.0400	0.0392
Street paving and lighting	0.0038	0.0037	0.0034	0.0045
Liability insurance	0.0065	0.0072	0.0116	0.0116
Social security, IMRF	0.0207	0.0164	0.0189	0.0209
Audit	0.0029	0.0010	0.0021	0.0028
Debt service	<u>0.0149</u>	<u>0.0154</u>	<u>0.0150</u>	<u>0.0155</u>
Total tax rates	<u>0.2391</u>	<u>0.2418</u>	<u>0.2414</u>	<u>0.2446</u>
Percent difference	<u>(0.0027)</u>	<u>0.0004</u>	<u>(0.0032)</u>	<u>(0.0006)</u>
Tax extensions:				
Corporate	\$ 969,391	\$ 964,831	\$ 881,694	\$ 854,696
Recreation	1,030,061	1,039,634	957,513	907,528
Special recreation	510,414	507,139	489,151	460,221
Street paving and lighting	50,118	46,910	41,578	52,831
Liability insurance	85,728	91,285	141,854	136,188
Social security, IMRF	273,012	207,927	231,124	245,373
Audit	38,248	12,678	25,679	32,873
Debt service	<u>196,516</u>	<u>195,248</u>	<u>183,432</u>	<u>181,975</u>
Total tax extensions	<u>\$ 3,153,488</u>	<u>\$ 3,065,652</u>	<u>\$ 2,952,025</u>	<u>\$ 2,871,685</u>
Collections:				
Within the fiscal year of the levy	\$ -	\$ -	\$ -	\$ -
In subsequent years	<u>-</u>	<u>3,064,935</u>	<u>2,949,656</u>	<u>2,868,441</u>
Total collections	<u>\$ -</u>	<u>\$ 3,064,935</u>	<u>\$ 2,949,656</u>	<u>\$ 2,868,441</u>
Percentage of levy collected:				
Within the fiscal year of the levy	- %	- %	- %	- %
In subsequent years	<u>-</u>	<u>99.98</u>	<u>99.92</u>	<u>99.89</u>
Total percentage of levy collected	<u>- %</u>	<u>99.98 %</u>	<u>99.92 %</u>	<u>99.89 %</u>

Note: The 2018 levy will be collected in fiscal year 2020.

See independent auditor's report.

<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
<u>\$ 1,149,252,675</u>	<u>\$ 1,148,544,657</u>	<u>\$ 1,201,929,832</u>	<u>\$ 1,240,873,188</u>	<u>\$ 1,299,758,383</u>	<u>\$ 1,315,355,575</u>
0.0661	0.0669	0.0621	0.0594	0.0562	0.0542
0.0756	0.0745	0.0710	0.0678	0.0593	0.0574
0.0400	0.0400	0.0400	0.0400	0.0400	0.0396
0.0045	0.0045	0.0046	0.0045	0.0045	0.0045
0.0106	0.0104	0.0091	0.0068	0.0088	0.0082
0.0287	0.0243	0.0198	0.0153	0.0141	0.0116
0.0038	0.0032	0.0023	0.0018	0.0018	0.0018
0.0159	0.0805	0.0768	0.0730	0.0705	0.0694
<u>0.2452</u>	<u>0.3043</u>	<u>0.2857</u>	<u>0.2686</u>	<u>0.2552</u>	<u>0.2467</u>
<u>(0.0591)</u>	<u>0.0186</u>	<u>0.0171</u>	<u>0.0134</u>	<u>0.0085</u>	<u>(0.0007)</u>
\$ 759,656	\$ 768,376	\$ 750,004	\$ 737,079	\$ 730,464	\$ 712,923
868,835	855,666	855,774	841,312	770,757	755,014
459,701	459,418	480,772	496,349	519,903	520,881
51,716	51,685	55,289	55,839	58,489	59,191
121,821	119,449	109,376	84,379	114,379	107,859
329,836	279,096	237,982	189,854	183,266	152,581
43,672	36,753	27,644	22,336	23,396	23,676
182,731	924,578	923,082	905,837	916,330	912,857
<u>2,817,968</u>	<u>\$ 3,495,021</u>	<u>\$ 3,439,923</u>	<u>\$ 3,332,985</u>	<u>\$ 3,316,984</u>	<u>\$ 3,244,982</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>2,811,300</u>	<u>3,488,406</u>	<u>3,424,499</u>	<u>3,329,889</u>	<u>3,312,085</u>	<u>3,238,718</u>
<u>2,811,300</u>	<u>\$ 3,488,406</u>	<u>\$ 3,424,499</u>	<u>\$ 3,329,889</u>	<u>\$ 3,312,085</u>	<u>\$ 3,238,718</u>
- %	- %	- %	- %	- %	- %
<u>99.76</u>	<u>99.81</u>	<u>99.55</u>	<u>99.91</u>	<u>99.85</u>	<u>99.81</u>
<u>99.76 %</u>	<u>99.81 %</u>	<u>99.55 %</u>	<u>99.91 %</u>	<u>99.85 %</u>	<u>99.81 %</u>

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
TAX RATES OF DIRECT AND OVERLAPPING TAXING DISTRICTS
LAST TEN LEVY YEARS**

TAXING DISTRICTS	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
New Lenox Community Park District, Illinois	\$ 0.239	\$ 0.242	\$ 0.241	\$ 0.245	\$ 0.245	\$ 0.304	\$ 0.286	\$ 0.269	\$ 0.255	\$ 0.247
Will County, including Forest Preserve District	0.743	0.788	0.812	0.830	0.841	0.819	0.777	0.724	0.684	0.654
New Lenox School District 122	4.070	4.021	3.978	4.049	4.029	3.926	3.651	3.385	3.176	3.023
Lincoln-Way High School District 210	2.129	2.121	2.119	2.159	2.139	2.061	1.919	1.831	1.705	1.607
Joliet Junior College District 525	0.292	0.299	0.310	0.307	0.309	0.296	0.277	0.246	0.227	0.214
New Lenox Public Library District	0.224	0.232	0.235	0.242	0.243	0.234	0.221	0.205	0.192	0.183
New Lenox Fire District	0.577	0.391	0.390	0.397	0.395	0.391	0.360	0.331	0.308	0.293
Township and all other	0.279	0.281	0.285	0.200	0.202	0.181	0.182	0.175	0.169	0.165
Village of New Lenox	0.326	0.329	0.420	0.430	0.426	0.450	0.402	0.375	0.350	0.334
 Total Direct and Overlapping Tax Rate	 <u>\$ 8.879</u>	 <u>\$ 8.704</u>	 <u>\$ 8.790</u>	 <u>\$ 8.859</u>	 <u>\$ 8.829</u>	 <u>\$ 8.662</u>	 <u>\$ 8.075</u>	 <u>\$ 7.541</u>	 <u>\$ 7.066</u>	 <u>\$ 6.720</u>

Source: Will County Clerk's Office

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
PRINCIPAL PROPERTY TAXPAYERS
CURRENT AND NINE YEARS AGO**

Taxpayer	2018			2009		
	Taxable Assessed Value*	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Hart Illinois Industrial LLC	\$ 18,553,547	1	1.41 %	\$ -	-	- %
SPUS8 2700 Ellis LP, 2200, 2105 2201 W. Haven LP	15,932,432	2	1.21	-	-	-
Supervalu Holdings, Inc.	13,535,467	3	1.03	-	-	-
Silver Cross Hospital & Medical Center	11,499,302	4	0.87	-	-	-
2400 Haven LLC Corp.	7,000,000	5	0.53	6,469,579	3	0.50
Cherry Hill- North, South, HF, JB and Venture	6,589,990	6	0.50	30,997,459	1	2.39
Harvest A Cherry Hill 8 LLC	4,478,400	7	0.34	-	-	-
Wal-Mart stores, Inc.	3,979,970	8	0.30	-	-	-
Meridian Investment Partners	3,555,550	9	0.27	-	-	-
Target Corporations	3,238,424	10	0.25	3,803,758	6	0.29
Metro Chicago Industrial Acquisition Corp.	-	-	-	7,048,342	2	0.54
Century Oaks LLC	-	-	-	6,326,500	4	0.49
Lowe's Home Centers Inc.	-	-	-	3,816,200	5	0.29
Eagle New Lenox Realty and Jewel Food Stores, Inc.	-	-	-	3,618,238	7	0.28
ACME Markets, Inc.	-	-	-	2,386,988	8	0.18
Harris NA- CRE	-	-	-	2,131,634	9	0.16
Atrium Point LLC	-	-	-	2,081,734	10	0.16
Total	\$ 88,363,082		6.71 %	\$ 68,680,432		5.28 %

Source: Will County Clerk's and Assessor's Offices

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Fiscal Year	Governmental Activities		Business-type Activities	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
	General Obligation Bonds	Installment Contracts	Installment Contracts			
2019	\$ 913,000	\$ 157,646	\$ 268,973	\$ 1,339,619	0.05 %	\$ 20
2018	1,077,000	44,561	327,453	1,449,014	0.06	23
2017	180,000	39,288	270,238	489,526	0.02	8
2016	357,000	112,596	188,486	658,082	0.03	11
2015	532,000	68,595	199,796	800,391	0.04	13
2014	1,421,000	71,207	264,652	1,756,859	0.08	29
2013	2,237,629	98,617	233,463	2,569,709	0.13	45
2012	2,143,428	-	133,994	2,277,422	0.11	40
2011	2,894,693	39,834	263,878	3,198,405	0.16	56
2010	3,602,946	66,919	394,900	4,064,765	0.20	71

Note: Details regarding the District's outstanding debt can be found in the notes to basic financial statements.

(1) Personal income and population data can be found in the schedule of Demographic and Economic Statistics.

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
RATIO OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS**

Fiscal Year	General and Alternate Revenue Bonds	Less Amount Available in Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property (1)	Per Capita (2)
2019	\$ 913,000	\$ 485	\$ 912,515	0.02 %	\$ 14
2018	1,077,000	444	1,076,556	0.03	17
2017	180,000	16	179,984	0.00	3
2016	357,000	216	356,784	0.01	6
2015	532,000	-	532,000	0.02	9
2014	1,405,882	-	1,405,882	0.04	23
2013	2,237,629	777	2,236,852	0.06	37
2012	2,143,428	-	2,143,428	0.06	38
2011	2,894,693	-	2,894,693	0.07	51
2010	3,602,946	-	3,602,946	0.09	63

Note: Details regarding the District's outstanding debt can be found in the notes to basic financial statements.

- (1) See the Schedule of Assessed and Estimated Actual Value of Taxable Property for property value data.
- (2) Population data can be found in the Schedule of Demographic and Economic Statistics.

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
DIRECT AND OVERLAPPING DEBT
APRIL 30, 2019

	<u>Outstanding Debt</u>	<u>Applicable to District Percent</u>	<u>Amount</u>
Overlapping Agencies:			
Will County Forest Preserve (2)	\$ 97,975,000	6.230 %	\$ 6,103,843
Miscellaneous District:			
New Lenox Public Library and Bond District	930,000	88.017	818,558
Municipalities:			
City of Joliet	4,595,000	4.464	205,121
Village of Homer Glen	6,730,000	0.700	47,110
Village of New Lenox (1)	42,390,000	99.831	42,318,361
School Districts:			
New Lenox SD 122 (2)	135,720,287	90.085	122,263,621
Frankfort SD 157C	10,590,000	0.642	67,988
Mokena SD #159 (2)	7,120,570	0.001	71
Joliet High School Dist. 204	84,750,000	3.433	2,909,468
Lockport High School Dist 205	11,085,000	0.400	44,340
Lincoln-Way High SD 210 (2)	231,134,161	30.536	70,579,127
Joliet Community College District #525 (1)	69,785,000	6.330	<u>4,417,391</u>
Total overlapping general obligation bonded debt			249,774,999
Direct debt:			
New Lenox Community Park District	1,070,646	100.000	<u>1,070,646</u>
Total direct and overlapping debt			<u>\$ 250,845,645</u>

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. The schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents of the District. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

- (1) Excludes principal amounts of outstanding general obligation alternate revenue source bonds which are expected to be paid from sources other than general taxation.
- (2) Includes original principal amounts of outstanding capital appreciation bonds.

Source: Office of the Will County Clerk

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS**

Legal Debt Margin Calculation for Fiscal Year 2019

Assessed value	<u>\$ 1,318,899,640</u>
Debt limit (5.75% of assessed value)	75,836,729
Debt applicable to limit	<u>1,339,619</u>
Legal debt margin	<u>\$ 74,497,110</u>

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Debt limit	\$ 75,836,729	\$ 72,901,169	\$ 70,315,435	\$ 67,506,910
Total net debt applicable to limit	<u>1,339,619</u>	<u>1,449,014</u>	<u>489,526</u>	<u>658,082</u>
Legal debt margin	<u>\$ 74,497,110</u>	<u>\$ 71,452,155</u>	<u>\$ 69,825,909</u>	<u>\$ 66,848,828</u>
Total net debt applicable to the limit as a percentage of debt limit	<u>1.7665 %</u>	<u>1.9876 %</u>	<u>0.6962 %</u>	<u>0.9748 %</u>

See independent auditor's report.

<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
\$ 66,082,029	\$ 66,041,318	\$ 69,110,965	\$ 71,350,208	\$ 74,736,107	\$ 75,632,946
<u>800,391</u>	<u>1,756,859</u>	<u>2,614,080</u>	<u>2,364,994</u>	<u>3,342,712</u>	<u>4,278,819</u>
<u>\$ 65,281,638</u>	<u>\$ 64,284,459</u>	<u>\$ 66,496,885</u>	<u>\$ 68,985,214</u>	<u>\$ 71,393,395</u>	<u>\$ 71,354,127</u>
<u>1.2112 %</u>	<u>2.6602 %</u>	<u>3.7824 %</u>	<u>3.3146 %</u>	<u>4.4727 %</u>	<u>5.6573 %</u>

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income</u>	<u>Per Capita Personal Income</u>	<u>Unemployment Rate</u>
2019	66,000	\$ 2,706,462,000	\$ 41,007	4.20 %
2018	62,000	2,397,106,000	38,663	3.40
2017	62,000	2,234,728,000	36,044	5.20
2016	62,000	2,186,802,000	35,271	6.40
2015	60,000	2,116,260,000	35,271	6.20
2014	60,000	2,116,260,000	35,271	7.80
2013	57,000	2,010,447,000	35,271	8.70
2012	57,000	2,010,447,000	35,271	8.80
2011	57,000	2,010,447,000	35,271	10.10
2010	57,000	2,010,447,000	35,271	11.00

Note: Per capita income and unemployment rates source - Will County.

See independent auditor's report.

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
PRINCIPAL EMPLOYERS
CURRENT AND NINE YEARS AGO**

<u>Employer</u>	<u>2019</u>			<u>2010</u>		
	<u>Employees</u>	<u>Rank</u>	<u>% of Total District Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>% of Total District Employment</u>
Silver Cross Hospital	2,900	1	10.32	-	-	-
Lincoln Way HS Dist 210	607	2	2.16	815	1	3.32
New Lenox School Dist 122	600	3	2.14	600	2	2.44
Michael's Craft Dist. Center	400	4	1.42	178	5	0.72
Jewel-Osco	290	5	1.03	350	3	1.42
Trinity Services Inc.	275	6	0.98	-	-	-
Walmart	260	7	0.93	-	-	-
Providence Catholic High School	136	8	0.48	120	8	0.49
Target	136	9	0.48	-	-	-
West Rock (Rock Tenn)	135	10	0.48	-	-	-
Panduit Corporation	-	-	-	200	4	0.81
Smurfit-Stone	-	-	-	145	6	0.59
Tri-Star Cabinet & Top, Inc.	-	-	-	140	7	0.57
Munch's Supply Co., Inc.	-	-	-	100	9	0.41
Riverton Cabinetry	-	-	-	100	10	0.41

Data Source:

Information provided by the Village of New Lenox

See independent auditor's report.

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
DISTRICT EMPLOYEES BY TYPE
LAST TEN CALENDAR YEARS

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Administration:				
Executive director	1	1	1	1
Deputy director of executive services	1	1	1	1
Registration clerks / secretaries	<u>10</u>	<u>12</u>	<u>13</u>	<u>14</u>
Total administration	<u>12</u>	<u>14</u>	<u>15</u>	<u>16</u>
Business services:				
Director of business services	1	1	1	1
Deputy director of business services	1	1	1	-
Business services supervisors	6	2	3	2
Human resources coordinator	-	-	-	-
Business services coordinators	4	8	14	7
Business services clerks	<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total business services	<u>13</u>	<u>12</u>	<u>19</u>	<u>10</u>
Enterprise / facilities:				
Facilities superintendent	-	-	-	-
Facilities foreman	2	1	1	1
Crew leader - facilities	-	-	1	-
Custodians	21	12	21	21
Enterprise coordinators	3	4	4	6
Bartenders	<u>-</u>	<u>1</u>	<u>1</u>	<u>4</u>
Total enterprise / facilities	<u>26</u>	<u>18</u>	<u>28</u>	<u>32</u>
Parks maintenance:				
Director of parks maintenance	1	1	1	1
Assistant director of parks maintenance	1	-	-	-
Parks maintenance foreman	1	1	1	1
Supervisor parks maintenance	2	-	-	-
Maintenance crew leaders	2	2	-	1
Maintenance operators	7	9	8	8
Seasonal utility workers	<u>6</u>	<u>5</u>	<u>12</u>	<u>8</u>
Total parks maintenance	<u>20</u>	<u>18</u>	<u>22</u>	<u>19</u>

See independent auditor's report.

2014	2013	2012	2011	2010	2009
1	1	1	1	1	1
-	-	-	-	-	-
13	12	11	12	9	7
14	13	12	13	10	8
1	1	1	1	1	1
-	-	-	-	-	-
1	1	1	1	1	1
1	1	1	1	1	-
7	1	2	1	1	1
2	3	1	3	1	-
12	7	6	7	5	3
1	1	1	1	1	1
1	1	1	1	1	1
-	-	-	-	-	-
20	8	9	7	6	5
4	1	3	1	1	1
1	1	2	3	2	3
27	12	16	13	11	11
1	1	1	1	1	1
-	-	-	-	-	-
1	1	1	1	1	1
-	-	-	-	-	-
2	1	1	-	-	-
6	6	5	4	4	4
13	7	5	9	14	8
23	16	13	15	20	14

(continued)

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
DISTRICT EMPLOYEES BY TYPE
LAST TEN CALENDAR YEARS**

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Recreation:				
Director of recreation	1	2	1	1
Deputy director of recreation	2	3	1	1
Recreation supervisors	3	8	4	4
Athletic supervisor	1	1	1	1
Communications / marketing supervisor	1	1	1	1
Secretaries	6	-	-	-
Recreation assistants	527	463	472	403
Referees	<u>79</u>	<u>79</u>	<u>67</u>	<u>70</u>
 Total recreation	 <u>620</u>	 <u>557</u>	 <u>547</u>	 <u>481</u>
Golf course:				
Director of golf	1	1	1	1
Assistant professionals	6	3	2	2
Seasonal assistant golf professionals	-	-	-	2
Clerk pro shop	1	-	-	-
Attendants	15	15	15	13
Food and beverage coordinator	1	1	1	1
Assistant food and beverage coordinator	1	-	-	-
Seasonal servers	13	14	11	12
Golf course superintendent	1	1	1	1
Golf course assistant superintendent	1	1	1	-
Golf course maintenance foreman	-	-	1	2
Maintenance - golf course	9	7	7	4
Seasonal utility workers	<u>1</u>	<u>2</u>	<u>3</u>	<u>11</u>
 Total golf course	 <u>50</u>	 <u>45</u>	 <u>43</u>	 <u>49</u>
 Total	 <u><u>741</u></u>	 <u><u>664</u></u>	 <u><u>674</u></u>	 <u><u>607</u></u>

Source: District records

See independent auditor's report.

<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
1	1	1	1	1	1
-	-	-	-	-	-
4	4	4	3	2	2
1	1	1	1	2	1
1	1	1	1	1	1
-	-	-	-	-	-
405	338	307	295	303	182
<u>64</u>	<u>72</u>	<u>67</u>	<u>66</u>	<u>83</u>	<u>30</u>
<u>476</u>	<u>417</u>	<u>381</u>	<u>367</u>	<u>392</u>	<u>217</u>
1	1	1	1	1	1
2	1	1	1	1	1
2	1	1	1	1	1
-	-	-	-	-	-
12	17	16	15	17	15
-	-	-	-	-	-
-	-	-	-	-	-
9	10	10	9	11	10
1	1	1	1	1	1
-	-	-	-	-	-
2	2	1	1	1	1
1	1	1	1	1	1
<u>14</u>	<u>13</u>	<u>12</u>	<u>8</u>	<u>9</u>	<u>11</u>
<u>44</u>	<u>47</u>	<u>44</u>	<u>38</u>	<u>43</u>	<u>42</u>
<u>596</u>	<u>512</u>	<u>472</u>	<u>453</u>	<u>481</u>	<u>295</u>
(concluded)					

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
OPERATING INDICATORS
LAST TEN FISCAL YEARS**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Recreation Programs:				
Dance:				
Programs hosted	20	22	26	15
Average participants	135	138	160	128
Day Camp:				
Programs hosted	-	-	-	-
Average participants	-	-	-	-
Camp Wewannago:				
Programs hosted	11	11	12	11
Average participants	422	408	407	313
Kiddie Kampus:				
Programs hosted	12	12	12	12
Average participants	186	190	204	203
Kinder Plus:				
Programs hosted	-	-	-	-
Average participants	-	-	-	-
Trailblazers:				
Programs hosted	1	1	1	1
Average participants	127	117	125	94
Early Risers:				
Programs hosted	1	1	1	1
Average participants	204	185	213	145
Night Owls:				
Programs hosted	1	1	1	1
Average participants	174	148	183	118
Spencer Campus Aces:				
Programs hosted	-	-	-	-
Average participants	-	-	-	-
Aces:				
Programs hosted	4	4	4	4
Average participants	713	740	724	624

See independent auditor's report.

2015	2014	2013	2012	2011	2010
16 181	16 183	17 198	17 202	17 182	18 206
- -	- -	- -	9 65	8 36	8 35
11 256	11 228	11 172	- -	- -	- -
12 183	11 181	10 182	10 181	10 171	10 180
- -	1 93	1 25	1 43	- -	- -
1 86	- -	- -	- -	- -	- -
1 104	1 111	1 71	- -	- -	- -
1 87	1 91	1 61	- -	- -	- -
4 554	4 522	4 384	4 285	4 217	1 45
4 554	4 522	4 384	4 285	4 217	1 -

(continued)

**NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
OPERATING INDICATORS
LAST TEN FISCAL YEARS**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Recreation Programs:				
Flag Football:				
Programs hosted	4	4	4	4
Average participants	458	466	424	463
Basketball:				
Programs hosted	7	7	6	4
Average participants	566	612	624	525
Golf Course:				
Rounds played	34,904	32,814	33,298	32,350

Source: District records

See independent auditor's report.

<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
4 413	4 421	4 410	4 332	4 390	4 390
4 454	4 484	4 476	4 466	4 394	4 388
30,070	31,205	32,911	36,717	33,663	36,271 (concluded)

NEW LENOX COMMUNITY PARK DISTRICT, ILLINOIS
CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Culture and recreation:				
Parks acreage	597	593	593	574
Baseball fields	15	15	15	15
Softball fields	13	13	13	13
Basketball courts	9	10	10	10
Conservation areas	4	4	4	4
Fishing ponds	11	11	11	11
Fitness apparatus	1	1	1	1
Football fields	5	5	5	5
Frisbee golf courses	2	2	2	2
Turf court games	3	3	3	3
Ice skating and sledding	2	2	2	2
Parking lots	32	32	32	31
Shelters	35	35	35	35
Playground equipment	36	36	35	34
Water parks	2	2	2	2
Soccer fields	21	21	21	18
Volleyball courts	7	7	7	7
Undeveloped lots	3	2	2	1

Source: District records

See independent auditor's report.

<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
571	571	571	571	571	564
15	15	15	15	15	15
13	13	13	13	13	13
10	10	9	9	9	9
4	4	4	4	4	4
11	11	11	11	11	11
1	1	-	-	-	-
5	5	5	5	5	5
1	1	1	1	1	1
3	3	3	3	3	3
2	2	2	2	2	2
30	30	30	30	29	29
33	33	33	33	31	31
33	33	32	32	32	31
2	2	1	1	1	1
18	17	17	17	17	17
7	7	7	9	9	9
1	1	1	1	2	3