

Minutes of the Special Board Meeting of the New Lenox Community Park District Board of Commissioners held on Wednesday, May 17, 2017 at 5:00 pm at the Formal Executive Conference Room 202 at the Village Hall, New Lenox, IL.

GENERAL FUNCTIONS:

- Call to order** President Fischer called the May 17, 2017 meeting to order at approximately 5:00pm.
- Roll Call** President Fischer asked for everyone to state their names for the record; the following were present Commissioners: Larson, Schulz, Kramer, and President Fischer.
- Also in Attendance** Executive Director Greg Lewis, Director of Business Services Kathy Lynch, Director of Recreation Lea Pipiras, and Deputy Director of Executive Services Jacque Tuma.

At approximately 5:02PM Attorney Angelo Vitiritti and Commissioner Thomson were present.

Walker Estates/ Edmonds Street Lots Update

Executive Director Lewis updated the board that one of the three lots at Walker Country Estates has sold.

Fiscal Year 2017-2018 Budget

Fund Balance Policy and Draft Five-Year Plan & Budget Update

Executive Director Lewis noted we are going in the right direction. Each fund needs to reserve 25% each year and will be reevaluated on a yearly basis; but the question remains if we can do this in all of the funds. There might have to be possible cuts in order for all of this to occur. President Fischer noted the Audit fund is extremely healthy. Director of Business Services Lynch noted the levy money is not being distributed the way it was a year ago and we are currently working with the County to correct this matter but it will take time. Attorney Vitiritti noted we levy in December for the levy we work with to reach a new budget; there are limits and caps on certain funds. It was noted IMRF and the Audit Funds may never be able to correct; as they are very healthy. Director of Business Lynch noted this year we were able to move funds around in each one that is cap. Executive Director Lewis noted Corporate Funds can be used anywhere but it's not the same from one fund to another. President Fischer noted this will help our credit rating too. Director of Business Services Lynch noted it is better to build more in the funds you have flexibility with. Executive Director Lewis commented we were on the path to build up the reserves when the economy turned. President Fischer asked when final numbers would be available; Director of Business Lynch noted late June unaudited. Public Hearing won't be exact but the budget will be worked through for July.

2018 Bond Series

Process & Timing/Draft Project Categories

It was discussed to reissue bonds in November with the actually bonds starting in December. Have a meeting setup with Speer Financial and Canfield/Miller next week. Attorney Vitiritti noted this is a good option especially with the mess in Springfield right and discussion about a Tax Freeze. We can use our Bond Rating from last year to reissue bonds. Looking to issue 900K or more; staff is ready to move forward with the list of projects. The census of the board is to move forward. It was noted more information is forthcoming. Executive Director Lewis noted the projects have been budgeted for and doesn't see why not to reissue. President Fischer noted we have been reissuing every 4 to 5 years and is in favor. Commissioner Kraemer noted with the talks of a property tax frees this is our only way to continue with capital improvements for the district; and is ok with going longer than five years. Attorney Vitiritti note you can reissue once some of the bond is paid. Commissioner Thomson would like to make sure we have a game plan first and then proceed. Executive Director Lewis would like to do more than five years since currently the rates are good and we have a good bond rating. Commissioner Thomson would like to know the value of the bonds if we were to increase the amount and go out longer what would the benefit be to the District. Attorney Vitiritti noted fees and charges are based on the amount of the bond being issued; there might be savings. Executive Director Lewis noted the following areas the district feels the bond money would be used the best; this is just a general list, paving, technology, older facilities to name a few; but will get the list narrowed down more in greater detail. It was noted the bond money has to be spent within the first 3-4 years after issuance. Executive Director Lewis

**2018 Bond
Series (cont.)**

would like to see 150K put aside in Land Acquisition of the future purchase of land; currently developer donations are coming back slowly which is good. The overall consensus was to move forward with issuing new bonds and to make sure we are held to spend within the line items and guidelines set.

**Eagle Scout
Project**

Mr. Brett Hyink Status Update

Director of Parks Maintenance Travnicek noted the Fire Department believes they should be called out too in regards to the project as first responders. Executive Director Lewis noted the stone is a green light and the concrete work would be done sometime in June/July. It was discussed that the Park District was already going to complete the Flag Pole and electric to the pole for the light. Commissioner Thomson is concerned that there is no shovel in the ground, what is the financial commitment, and much in funds has been raised; the Eagle Scout should have answered these questions already and is recommending to go to the Troop for the financial commitment. He also noted a donation letter is behind the curve now. Commissioner Schulz expressed he's frustrated on how long this project has been taking and taking up staff's time. Executive Director Lewis asked if the board is ok with the language for the plaque; the board would like a letter from the Scout Master regarding the funding and the troop should be responsible. Commissioner Thomson commented he will call the Scout Master again.

Future Eagle Scout Projects/Process Review

It was discussed to have a special committee such as an Eagle Scout committee and projects would go to the committee first and be approved there and the project would be brought in front of the body as a whole for approval. This will help with staff's time during the busy seasons. Commissioner Thomson volunteered to be on the Eagle Scout committee. The policy manual will have to be updated to reflect this committee.

Adjournment

At approximately 5:47PM President Fischer requested a motion to adjourn the May 17, 2017 Special Board Meeting of the New Lenox Community Park District Board of Commissioners. Motion made by Commissioner Larson, seconded by Commissioner Schulz. Upon voice vote, all were in favor and the motion passed unanimously.

Respectfully Submitted,
Jacque Tuma
Recording Secretary